



336 Pacific Avenue, Shafter, CA 93263
Meeting Held In-Person and Via Zoom and Livestream on YouTube.

**AGENDA
AMENDED
SPECIAL MEETING
SUCCESSOR AGENCY
SHAFTER CITY COUNCIL
TUESDAY, JANUARY 10, 2023**

NOTICE TO THE PUBLIC:

Any documents produced by the City and distributed to a majority of the City Council regarding any item on this agenda will be made available in the City Clerk's Office during normal business hours at City Hall located at 336 Pacific Avenue, Shafter CA. In addition, such documents will be posted on the City's website at www.shafter.com.

TELECONFERENCE NOTICE:

As emergency conditions persist in the City, specifically, a state of emergency remains in effect related to COVID-19, community transmission of COVID-19 in Kern County has rapidly increased from Low to High due to the highly contagious variants of COVID-19, which has emerged, Kern County officials are imposing and recommending measures to promote social distancing, requires masking by all, regardless of vaccination status, in an effort to slow the continuously high trends in and level of transmission of COVID-19 throughout the State and Kern County. The City Council determine that the presence of COVID-19 and the increase of cases due to the COVID variants will continue to cause conditions of peril to the safety of persons within the City that are likely to be beyond the control of services, personnel, equipment, and facilities of the City, and has affirmed a local emergency exists and re-ratified the proclamation of state of emergency by the Governor of the State of California. In compliance with AB 361, Brown Act public meetings will be conducted utilizing Zoom Video Communications.

Remote public participation is allowed in the following ways, please see attached supplement for instructions.

CALL TO ORDER:

3:00 PM

ROLL CALL:

Mayor Givens
Mayor Pro Tem Prout
Council Member Alvarado
Council Member Espinoza
Council Member Olvera

APPROVAL OF AGENDA:

PUBLIC COMMENT:

Those persons wishing to speak on any item included on the agenda, or on any matter within the subject matter jurisdiction of the City Council, are invited to speak from the podium and address the City Council. Speakers are limited to five minutes unless additional time is needed for translation. Please state your name and address for the record before making your presentation.

CONSENT CALENDAR:

All items on the consent calendar are considered routine and non-controversial by staff and will be approved by one motion if no member of the Council or public wishes to comment or ask questions. If comment or discussion is desired by anyone, the item will be removed from the consent calendar and will be considered in the listed sequence with an opportunity for any member of the public to address the Council concerning the item before action is taken.

1. Approve Payroll: December 16, 2022, December 22, 2022, December 29, 2022.
2. Approve Overtime Report: December 2022.
3. Approve Minutes: December 20, 2022.
4. Approve Special Events Permit: Field Day Activities, Grow Academy Shafter, Veterans Park Football Field, January 20, 2023.
5. Council approve a Change Order in the amount of \$23,550 (\$11,775 per vehicle) for the purchase of two 2023 Ford Utility Vehicles from Jim Burke Ford.
6. Council find proposed activity is not subject to the California Environmental Quality Act (CEQA); and accept the Treasurer's Report for the year 2020/2021.
7. Council find proposed activity is not subject to the California Environmental Quality Act (CEQA); and accept the Treasurer's Report for the year 2021/2022.
8. Council authorize the Finance Director to sign a software agreement between the City of Shafter and Fifth Asset Inc. DBA DebtBook for an annual software subscription for lease management accounting in the amount of \$11,000; and authorize a budget amendment in the amount of \$11,000 within the finance department for the annual software payment.
9. Council, serving as the Successor Agency to the Former Shafter Community Development Agency, find the proposed activity is not subject to the California Environmental Quality Act; and adopt Resolution 2900, a Resolution of the City Council of the City of Shafter serving as the Successor Agency to the Dissolved Shafter Community Development Agency, Approving and Adopting a Proposed Administrative Budget for the Period July 1, 2023 through June 30, 2024, Pursuant to Health and Safety Code Section 34177(j).
- 10 Council, serving as the Successor Agency to the Former Shafter Community Development Agency, find the proposed activity is not subject to the California Environmental Quality Act; and adopt Resolution 2901, a Resolution of the City Council of the City of Shafter serving as the Board of Directors of the Successor Agency to the Dissolved Shafter Community Development Agency, Approving and

Adopting a Recognized Obligation Payment Schedule Covering the Period of July 1, 2023 through June 30, 2024, Pursuant to Health and Safety Code Section 34177(l) And (m).

RECESS:

CLOSED SESSION:

1. **CONFERENCE WITH REAL PROPERTY NEGOTIATORS:** Pursuant to California Government Code, Section 54956.8 Property: Rail and Industrial Parcels between Burbank Avenue and Seventh Standard Road, APNs 091-180-29, 091-251-48, 091-252-72, 091-261-13, 091-261-16, 091-261-47. Agency Negotiator: City Manager Gonzalez. Negotiating Parties: Wonderful Real Estate Development, John Guinn, Chief Operating Officer. Under Negotiation: Price and terms.

ADJOURNMENT:

Pursuant to the Americans with Disabilities Act, if you need special assistance to participate in a City Council Meeting, please contact the City Clerk at (661) 746-5000 at least three (3) days prior to the meeting or time the special services are needed to allow City staff in making reasonable arrangements to provide you with access to the meeting. Any public record, relating to an open session agenda item, that is distributed within 72 hours prior to the meeting is available for public inspection in the City Clerk's Office at Shafter City Hall, 336 Pacific Ave., Shafter, CA 93263. This is to certify that this Agenda notice was posted at City Hall and Police Dept. by 5:00 p.m., January 6, 2023. Yazmina Pallares, S/S, City Clerk



336 Pacific Avenue, Shafter, CA 93263
Meeting Held In-Person and Via Zoom and Livestream on YouTube

**AGENDA
SUPPLEMENT
AMENDED
Special Meeting
SUCCESSOR AGENCY
Shafter City Council
January 10, 2023**

**THE January 10, 2023 MEETING WILL BE CONDUCTED IN COMPLIANCE
WITH AB 361**

In order to minimize the spread of the COVID 19 virus, please do the following:

1. You are strongly encouraged to observe the City Council meetings live via YouTube <https://www.youtube.com/user/CityofShafter/>
2. If you wish to make a comment on a specific agenda item or public comment, please submit your comment via email by **3:00 PM on January 10, 2023** to the City Clerk at CityClerk@shafter.com
3. If you wish to make a written comment to the City Clerk, 336 Pacific Avenue, Shafter, CA 93263.
4. If you wish to make a comment during the live meeting, callers must first register with the City Clerk at 661-746-5012 before the meeting begins to receive instructions and the call- in number and code. Please call by 5:00pm on the Monday prior to the City Council meeting to allow ample time for sign up. You will need to provide your name, phone number and the item number you wish to address.
5. All public comments are provided to the City Council and applicable Staff, for review and consideration by the Board prior to taking action on any matters listed on the agenda and are incorporated into the official record of the City Council meeting.

The City of Shafter thanks you in advance for taking all precautions to prevent spreading the COVID 19 virus.



336 Pacific Avenue, Shafter, CA 93263
Meeting Held In-Person and Via Zoom and Livstream on YouTube.

NOTICE OF SPECIAL MEETING OF THE SHAFTER CITY COUNCIL

NOTICE IS HEREBY GIVEN that a special meeting of the City Council of the City of Shafter will be held on **January 10, 2023**. The meeting will convene at **3:00 PM**, in the Council Chamber at Shafter City Hall, 336 Pacific Avenue, Shafter, California, and via teleconference and Livstream on YouTube. Said special meeting shall be for the following purpose:

CONSENT CALENDAR:

1. Approve Payroll: December 16, 2022, December 22, 2022, December 29, 2022.
2. Approve Overtime Report: December 2022.
3. Approve Minutes: December 20, 2022.
4. Approve Special Events Permit: Field Day Activities, Grow Academy Shafter, Veterans Park Football Field, January 20, 2023.
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Yazmina Pallares, City Clerk

Affidavit of Posting Special Meeting Notice

This is to certify that this Special Meeting Notice was posted at City Hall and the Police Department by 6:00 p.m., January 6, 2023. Further information regarding this Agenda Notice is available at City Hall, 336 Pacific Ave., Shafter, CA.

Yazmina Pallares, S/S, City Clerk

Dated: January 6, 2023

DETAIL PROOF - FINAL REPORT

Pay Period 11/26/22 To 12/09/22

WARRANT: 121622 PAYROLL TYPE: BIWEEKLY

CHECK DATE: 12/16/2022

Earnings-Deductions Proof Summaries

Total Pre-Notes: 0

Available Cash Balance after payroll: 2,909,117.74

Total Cash Requirements:

Total Employee Checks:	0.00
Total Employee ACH Transactions:	282,574.27
Total Vendor Checks this payroll:	0.00
Total Vendor Checks other payrolls:	0.00
Total Vendor Electronic Transfers this payroll:	0.00
Total Vendor Electronic Transfers other payrolls:	0.00
Total Vendor Telephone Transfers this payroll:	0.00
Total Vendor Telephone Transfers other payrolls:	0.00

Total Cash Required: 282,574.27

Payments to be Processed:

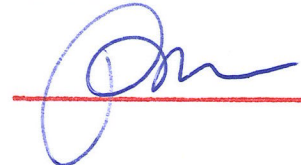
Total Telephone Transfers: 0.00

Remaining Payroll Liabilities:

Total Employee/Employer (Check type = No check):	22,666.30
Total Pay Escrow:	0.00
Total Escrow Balance:	0.00
Total Invoices this payroll:	270,570.68
Total Invoices other payrolls:	84,547.61
Total Checks/Invoices/EFT/Telephone transfers this payroll (deferred):	0.00
Total Checks/Invoices/EFT/Telephone transfers other payrolls (deferred):	0.00

Total Liabilities: 377,784.59

** END OF REPORT - Generated by Lety Lara **

APPROVED BY:

DETAIL PROOF - FINAL REPORT

Pay Period 12/22/22 To 12/22/22

WARRANT: 122222 PAYROLL TYPE: MISC

CHECK DATE: 12/22/2022

Earnings-Deductions Proof Summaries**DEDUCTION SUMMARY**

DED	TYPE	EMPLOYEE AMT	EMPLOYER AMT	TOTAL AMT	EMPLOYEE GROSS	FICA/MED CALC
1000	FICA	7,120.28	7,120.28	14,240.56	114,843.44 X 12.40% =	14,240.59
1100	MEDICARE	1,902.84	1,883.29	3,786.13	129,882.16 X 2.90% =	3,766.58
1100	MEDICARE -2				2,172.35 X .90% =	19.55
3000	FIT	28,574.19	0.00	28,574.19	129,882.16	
4000	SIT	8,572.19	0.00	8,572.19	129,882.16	
8300	CA SDI	1,242.66	0.00	1,242.66	129,882.16	
9995	DIRECT DEP F	700.00	0.00	700.00	8,124.52	
9999	DIRECT DEP	81,770.00	0.00	81,770.00	129,882.16	
Total:		129,882.16	9,003.57			

Total Females:	42	Gross Pay:	67,587.45
Total Males:	34	Gross Pay:	62,294.71
Total Employees:	76	Gross Pay:	129,882.16

Total Pre-Notes: 0

Available Cash Balance after payroll: 3,109,222.01

Total Cash Requirements:

Total Employee Checks:	0.00
Total Employee ACH Transactions:	82,470.00
Total Vendor checks this payroll:	0.00
Total Vendor checks other payrolls:	0.00
Total Vendor Electronic Transfers this payroll:	0.00
Total Vendor Electronic Transfers other payrolls:	0.00
Total Vendor Telephone Transfers this payroll:	0.00
Total Vendor Telephone Transfers other payrolls:	0.00

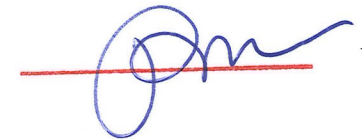
Total Cash Required: 82,470.00

Payments to be Processed:

Total Telephone Transfers: 0.00

Remaining Payroll Liabilities:

Total Employee/Employer (Check type = No check):	0.00
Total Pay Escrow:	0.00
Total Escrow Balance:	0.00
Total Invoices this payroll:	56,415.73
Total Invoices other payrolls:	0.00
Total Checks/Invoices/EFT/Telephone transfers this payroll (deferred):	0.00

APPROVED BY:


DETAIL PROOF - FINAL REPORT

Pay Period 12/10/22 To 12/23/22

WARRANT: 122922 PAYROLL TYPE: BIWEEKLY

CHECK DATE: 12/29/2022

Earnings-Deductions Proof Summaries

Total Pre-Notes: 0

Available Cash Balance after payroll: 2,901,620.74

Total Cash Requirements:

Total Employee Checks:	0.00
Total Employee ACH Transactions:	290,071.27
Total Vendor Checks this payroll:	0.00
Total Vendor Checks other payrolls:	0.00
Total Vendor Electronic Transfers this payroll:	0.00
Total Vendor Electronic Transfers other payrolls:	0.00
Total Vendor Telephone Transfers this payroll:	0.00
Total Vendor Telephone Transfers other payrolls:	0.00

Total Cash Required: 290,071.27

Payments to be Processed:

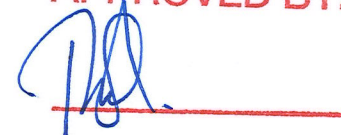
Total Telephone Transfers: 0.00

Remaining Payroll Liabilities:

Total Employee/Employer (check type = No check):	22,726.09
Total Pay Escrow:	0.00
Total Escrow Balance:	0.00
Total Invoices this payroll:	178,097.83
Total Invoices other payrolls:	0.00
Total Checks/Invoices/EFT/Telephone transfers this payroll (deferred):	0.00
Total Checks/Invoices/EFT/Telephone transfers other payrolls (deferred):	0.00

Total Liabilities: 200,823.92

** END OF REPORT - Generated by Lety Lara **

APPROVED BY:


OVERTIME REPORT FOR PERIOD ENDING: 12/29/22

Police Department	OVERTIME	HOLIDAY	HOL STRT	CTOT	Total Hrs	Amount
ALEGRIA, E	0.00	0.00	0.00	0.00	0.00	\$ -
CAMACHO, R	50.50	12.00	16.00	0.00	78.50	\$ 3,666.00
CAMACHO, RENE	8.00	6.00	16.00	0.00	30.00	\$ 1,041.63
CARDWELL, K	20.00	0.00	8.00	0.00	28.00	\$ 1,228.36
CAUDILLO, S	3.00	7.00	0.00	0.00	10.00	\$ 617.27
DAVALOS, EDGAR	11.00	12.00	16.00	0.00	39.00	\$ 1,952.52
DIAZ	28.50	0.00	24.00	0.00	52.50	\$ 2,756.20
DRAUCKER	9.50	19.00	16.00	0.00	44.50	\$ 2,462.49
ESCORPISO, J	13.75	0.00	0.00	0.00	13.75	\$ 515.63
FERNANDEZ	13.00	3.00	24.00	0.00	40.00	\$ 2,067.87
FRYE, DALE	26.00	12.00	16.00	0.00	54.00	\$ 2,768.53
GARCIA, J	18.00	12.00	16.00	0.00	46.00	\$ 2,158.00
GOMEZ, K	24.00	0.00	24.00	0.00	48.00	\$ 1,274.47
GOMEZ, M	14.50	12.00	16.00	0.00	42.50	\$ 2,511.83
GRAVES	27.50	12.00	16.00	0.00	55.50	\$ 2,826.83
GREEN	0.00	0.00	0.00	0.00	0.00	\$ -
KING, T	9.50	19.00	16.00	0.00	44.50	\$ 2,214.12
KINKADE, S	9.50	12.00	16.00	0.00	37.50	\$ 1,797.75
LOPEZ	0.00	0.00	0.00	0.00	0.00	\$ -
MALDONADO, S	13.75	0.00	0.00	0.00	13.75	\$ 515.63
MARTINEZ , G	0.00	8.00	16.00	0.00	24.00	\$ 839.92
MARTINEZ, MOISES	0.00	8.00	16.00	0.00	24.00	\$ 1,239.76
MORA	5.00	0.00	0.00	0.00	5.00	\$ 370.92
MORRIS	0.00	14.00	16.00	0.00	30.00	\$ 1,013.68
NOUSCH	14.50	12.00	16.00	0.00	42.50	\$ 2,097.39
NUNEZ	22.00	12.00	16.00	0.00	50.00	\$ 2,524.04
OZAETA, R	6.50	12.00	16.00	0.00	34.50	\$ 1,554.12
PAILING	41.25	6.00	8.00	0.00	55.25	\$ 2,566.97
PUENTE	8.00	15.00	16.00	0.00	39.00	\$ 2,011.91
RIDDICK	22.00	2.00	24.00	0.00	48.00	\$ 2,217.17
SANCHEZ, M	28.00	7.00	16.00	0.00	51.00	\$ 2,593.44
SERGEANT, M	0.00	12.00	16.00	0.00	28.00	\$ 1,170.62
VASQUEZ, I	2.00	6.00	16.00	0.00	24.00	\$ 652.04
VEGA J, JESUS	3.00	26.00	16.00	0.00	45.00	\$ 2,102.77
YORK, J	1.00	12.00	16.00	0.00	29.00	\$ 1,368.88
YOSHIKAWA, P	4.00	0.00	0.00	0.00	4.00	\$ 282.61
Total	457.25	290.00	464.00	0.00	1,211.25	\$ 56,981.37

OVERTIME REPORT FOR PERIOD ENDING:

12/29/22

Public Works	OVERTIME	HOLIDAY	HOL STRT	CTOT	Total Hrs	Amount
ACOSTA	0.00	0.00	0.00	0.00	0.00	\$ -
ALDACO	0.00	0.00	0.00	0.00	0.00	\$ -
ALVAREZ	25.00	0.00	24.00	0.00	49.00	\$ 1,338.77
ALVIDREZ	0.00	0.00	0.00	0.00	0.00	\$ -
ARELLANO	0.00	0.00	0.00	0.00	0.00	\$ -
ARGUETA, C	5.75	0.00	0.00	0.00	5.75	\$ 226.29
ARMSTRONG	0.00	0.00	0.00	0.00	0.00	\$ -
BARELA	0.00	0.00	0.00	0.00	0.00	\$ -
BROWN	8.25	0.00	16.00	0.00	24.25	\$ 963.90
CAMACHO, I	0.00	0.00	0.00	0.00	0.00	\$ -
CASTRO	2.00	0.00	0.00	0.00	2.00	\$ 80.06
CRUZ	0.00	0.00	0.00	0.00	0.00	\$ -
ESQUIVEL	6.75	0.00	16.00	0.00	22.75	\$ 613.59
FLORES	0.00	0.00	0.00	0.00	0.00	\$ -
IBARRA	6.50	0.00	0.00	0.00	6.50	\$ 290.13
LARA,C	0.75	0.00	8.00	0.00	8.75	\$ 219.72
MARTINEZ, J	0.00	0.00	0.00	0.00	0.00	\$ -
MEADORS	0.50	0.00	8.00	0.00	8.50	\$ 345.01
O'BRIEN	12.00	0.00	24.00	0.00	36.00	\$ 1,656.06
PALLARES	0.00	0.00	0.00	0.00	0.00	\$ -
PENA	12.00	0.00	24.00	0.00	36.00	\$ 1,235.95
RUBIO, BRIDGETT	0.25	0.00	8.00	0.00	8.25	\$ 251.93
VASQUEZ	0.00	0.00	0.00	0.00	0.00	\$ -
VERDUGO	10.25	0.00	0.00	0.00	10.25	\$ 413.77
ZAVALA	0.00	0.00	0.00	0.00	0.00	\$ -
Total	90.00	0.00	128.00	0.00	218.00	\$ 7,635.18

ENG	OVERTIME	HOL	HOL STRT	CTOT	Total Hrs	Amount
GARCIA, C	0.00	0.00	0.00	0.00	0.00	\$ -
DELGADILLO, J	0.00	0.00	0.00	0.00	0.00	\$ -
	0.00	0.00	0.00	0.00	0.00	\$ -
Total:	0.00	0.00	0.00	0.00	0.00	\$ -

IT	OVERTIME	HOL	HOL STRT	CTOT	Total Hrs	Amount
HERRERA, A	4.00	0.00	16.00	0.00	20.00	\$ 814.20
Total:	4.00	0.00	16.00	0.00	20.00	\$ 814.20

BUILDING / INSP	OVERTIME	HOL	HOL STRT	CTOT	Total Hrs	Amount
COMSTOCK	2.25	0.00	16.00	0.00	18.25	\$ 765.50
HITCHCOCK	4.00	0.00	24.00	0.00	28.00	\$ 1,524.51
MATHIS, C	0.75	0.00	8.00	0.00	8.75	\$ 314.21
MARQUEZ, M	0.00	0.00	0.00	0.00	0.00	\$ -
NOLAN,A	1.00	0.00	0.00	0.00	1.00	\$ 36.18
VARGAS, R	1.25	0.00	16.00	0.00	17.25	\$ 573.17
Total:	9.25	0.00	64.00	0.00	73.25	\$ 3,213.57

**MINUTES OF THE REGULAR MEETING OF THE
SHAFTER CITY COUNCIL
COUNCIL CHAMBER, 336 PACIFIC AVENUE
MEETING HELD IN-PERSON AND VIA ZOOM AND LIVESTREAM TO YOUTUBE
TUESDAY, DECEMBER 20, 2022**

Pursuant to AB 361 Issued by Governor Gavin Newsom on September 20, 2021 and, to the extent applicable, Government Code Section 54953(e), this meeting was held as a Virtual Meeting via Zoom and livestreaming on YouTube Live.

CALL TO ORDER: 6:00 PM

ROLL CALL:

PRESENT (In-Person): Mayor Prout, Mayor Pro Tem Givens, Council Members Alvarado, Espinoza, and Lopez. Also present: City Manager Gonzalez, Planning Director Esselman, Education Partnership Director Franz, Public Works Director James, City Attorney Martinez, City Clerk Pallares, IT Systems Manager Rubio, Community Engagement Manager Zermeno, and Chief of Police Zimmermann. (Via Zoom): Human Resources Manager Chavolla, Building Official Fidler, Economic Development Director Meadows, Administrative Services Director Sanchez, and IT Manager Wiggins.

PLEDGE OF ALLEGIANCE: Council Member Alvarado

INVOCATION: Council Member Espinoza

PRESENTATION:

1. Mayor Prout presented a Resolution of Service to Cesar Lopez for his years of service on the Shafter City Council.

Mayor Pro Tem Givens, Council Members Alvarado, and Espinoza thanked Council Member Lopez for his years of service on the City Council.

APPROVAL OF AGENDA:

MOVED (GIVENS) AND SECONDED (LOPEZ) COUNCIL APPROVED THE AGENDA AS PRESENTED. MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: ALVARADO, ESPINOZA, GIVENS, LOPEZ, AND PROUT.

NAYS: NONE.

ABSENT: NONE.

ABSTENTIONS: NONE.

PUBLIC COMMENT:

Dr. Jasmeet Bains, Assemblymember for District 35, introduced herself to the City Council.

COUNCIL ANNOUNCEMENTS AND REPORTS:

Council Member Lopez thanked everyone for their support throughout the time he served on the

Shafter City Council; and shared that he will continue to coach youth softball for the Shafter Brawlers.

Mayor Pro Tem Givens reported the celebration for the Shafter High Generals Varsity Football Team was rescheduled to Friday, January 13, 2023.

CONSENT CALENDAR:

1. Approve General Checks: December 8, 2022, December 15, 2022.
2. Approve Payroll: December 2, 2022, December 5, 2022, December 9, 2022, December 9, 2022.
3. Approve Minutes: December 6, 2022.
4. Approve Resolution of Service: Senior Planner Suzanne Forrest.
5. Approve Resolution of Commendation: 2022 Shafter High Generals Varsity Football Team.
6. Approve Special Event Permit: City of Shafter, Community Rally, Downtown Square, December 22, 2022.
7. Council introduce for second reading, waive reading; and adopt Ordinance No. 745, an Ordinance of the City Council of the City of Shafter, California, making findings and adopting Specific Plan Amendment No. 22-05 to the Gossamer Grove Specific Plan as provided in Exhibit "A".
8. Council introduce for second reading, waive reading; and, adopt Ordinance 735, an amendment to Shafter Municipal Code Titles 16 (Subdivision Ordinance) and 17 (Zoning Ordinance) to amend the Titles: In response to changes in State law regarding: accessory dwelling units and junior accessory dwelling units and drought-tolerant landscaping; For consistency with the California Building Code; For internal consistency between Sections of Title 17 regarding Section numbering; and To place recent changes to Title 16 in a different Section, which is a clearer and more logical place within Title 16 for the text.
9. Council introduce for second reading, waive reading; and, adopt Ordinance No. 744, an Ordinance of the City Council of the City of Shafter, California, making findings and adopting Specific Plan Amendment No.21-03, to the Heritage Ranch Specific Plan as provided in Exhibit "A".
10. Council find the action is not subject to the California Environmental Quality Act; accept grant deeds for the two parcels from Lennar Homes of California; and, authorize the City Manager to record grant deeds.
11. Council find the action is not defined as a "project" per Section 15378(b)(4) and not subject to CEQA; accept two (2) quotes for furnishing two (2) portable light towers; award the purchase of said portable lighting towers to MULTIQUIP, INC. in the amount of \$24,921; and, authorize the Public Works Director to execute the purchase order and sales documentation on behalf of the City.
12. Ratify a purchase order award to Haaker Equipment Company for repairs to the City street sweeper in the amount of \$28,000.
13. Find the requested action is exempt from the California Environmental Quality Act; approve the annual service contract payment for aerial imagery services invoiced by Nearmap US, Inc. ("Nearmap"), and authorize payment of \$25,000 for the second annual invoice payment listed.
14. Adopt Resolution 2898, a Resolution of the City Council of the City of Shafter authorizing wage and related benefits for Non-Represented full-time employees for the period of January 1, 2023, through December 31, 2023; and authorize Non- Represented part-time and extra-help employees a 2% cost-of-living adjustment effective January 1, 2023, and a one-time off-schedule pro-rated net compensation based on hours worked in 2022 through November 25, 2022. Interns are excluded from the 2% cost-of-living adjustment and shall receive the California minimum wage of \$15.50 hourly effective January 1, 2023; and approve a budget

amendment in the amount \$140,500 for the one-time payout and \$96,800 for the 2% COLA increase for the remainder of FY 2022/2023.

15. Council accept Letter of Resignation from Planning Commissioner Gustavo Olvera from the Shafter Planning Commission.
16. Council approve the donation agreement for two parcels between Lennar Homes of California and the City of Shafter; and, authorize the City Manager to execute the agreement subject to any conforming or clarifying changes subject to approval of the City Manager and City Attorney.

MOVED (GIVENS) AND SECONDED (LOPEZ) COUNCIL APPROVED THE CONSENT CALENDAR AS PRESENTED. MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: ALVARADO, ESPINOZA, GIVENS, LOPEZ, AND PROUT.
NAYS: NONE.
ABSENT: NONE.
ABSTENTIONS: NONE.

MANAGEMENT REPORT:

1. CERTIFICATION OF ELECTION NOVEMBER 8, 2022:

MOVED (GIVENS) AND SECONDED (LOPEZ) COUNCIL ADOPTED RESOLUTION 2899, A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHAFTER, CALIFORNIA, RECITING THE FACT OF THE GENERAL MUNICIPAL ELECTION HELD ON NOVEMBER 8, 2020, DECLARING THE RESULT AND SUCH OTHER MATTERS AS PROVIDED BY LAW. MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: ALVARADO, ESPINOZA, GIVENS, LOPEZ, AND PROUT.
NAYS: NONE.
ABSENT: NONE.
ABSTENTIONS: NONE.

2. **COUNCIL MEMBER OATH OF OFFICE:** City Clerk Pallares administered the Oath of Office to Council Members Gustavo Olvera, Jr. and Cathy L. Prout. Certificate of Elections were issued. The meeting of the Shafter City Council continued with Council Members Alvarado, Espinoza, Givens, Olvera, and Prout.

3. **REORGANIZATION AND APPOINTMENTS TO VARIOUS BOARDS:** City Manager Gonzalez made introductory comments.

1. City Manager Gonzalez opened the nominations for Mayor.

MOVED (ALVARADO) AND SECONDED (OLVERA) THE NOMINATION OF COUNCIL MEMBER GIVENS AS MAYOR. MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: ALVARADO, ESPINOZA, GIVENS, OLVERA, AND PROUT.
NAYS: NONE.
ABSENT: NONE.
ABSTENTIONS: NONE.

COUNCIL MEMBER GIVENS WAS SELECTED MAYOR OF THE SHAFTER CITY COUNCIL.

2. Mayor Givens opened the nomination for Mayor Pro Tem.

MOVED (ALVARADO) AND SECONDED (OLVERA) THE NOMINATION OF COUNCIL MEMBER PROUT AS MAYOR PRO TEM. MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: ALVARADO, ESPINOZA, GIVENS, OLVERA, AND PROUT.

NAYS: NONE.

ABSENT: NONE.

ABSTENTIONS: NONE.

COUNCIL MEMBER PROUT WAS SELECTED MAYOR PRO TEM OF THE SHAFTER CITY COUNCIL.

3. Mayor Givens asked for three volunteers to serve as the Kern Council of Governments primary board member, first alternate board member, and second alternate board member.

MAYOR PRO TEM PROUT WAS APPOINTED AS THE BOARD MEMBER TO THE KERN COUNCIL OF GOVERNMENTS. COUNCIL MEMBER ESPINOZA WAS APPOINTED AS THE FIRST ALTERNATE BOARD MEMBER. COUNCIL MEMBER ALVARADO WAS APPOINTED AS THE SECOND ALTERNATE BOARD MEMBER.

4. Mayor Givens asked for three volunteers to serve as the San Joaquin Valley Air Pollution Control District Special City Selection Committee primary member, first alternate member, and second alternate member.

MAYOR GIVENS WAS APPOINTED AS THE PRIMARY MEMBER TO THE SAN JOAQUIN VALLEY AIR POLLUTION CONTROL DISTRICT SPECIAL CITY SELECTION COMMITTEE. MAYOR PRO TEM PROUT WAS APPOINTED AS THE FIRST ALTERNATE MEMBER. COUNCIL MEMBER ALVARADO WAS APPOINTED AS THE SECOND ALTERNATE MEMBER.

CITY MANAGER COMMENTS AND REPORTS: City Manager Gonzalez reported City Hall will be closed for the holidays on Friday, December 23, 2022; Monday, December 26, 2022; Friday, December 30, 2022; and Monday, January 2, 2023. City Council will go dark for the January 3, 2023 City Council meeting and there is a Special City Council meeting scheduled on January 10, 2023 at 3 p.m.; and reported on the schedule of upcoming events.

DEPARTMENT DIRECTOR COMMENTS AND REPORTS: No reports at this time.

ADJOURNMENT:

MOVED (ALVARADO) AND SECONDED (OLVERA) COUNCIL ADJOURNED THE MEETING AT 6:42 P.M. MOTION CARRIED WITH NO OPPOSITION.

Cathy L. Prout, Mayor

ATTEST:

Yazmina Pallares, City Clerk



336 Pacific Avenue, Shafter CA 93263
Tel: (661) 746-5002 • Fax (661) 746-9125
Email: facilityrentals@shafter.com

APPLICATION FOR SPECIAL EVENT PERMIT

Shafter Municipal Code 17.02.100 permits short-term placement of activities on privately or publicly owned property with appropriate regulations so that such activities are compatible with the surrounding areas.

The City's Project Assistance Team is authorized to approve a special event permit if the event is expected to accommodate less than 50 persons. City Council approval is required if more than 50 persons will attend.

Complete applications must be received a minimum of 30 days prior to the event. If errors or omissions are discovered, the application will be deemed incomplete and will be returned to the applicant for revision. Acceptance of your application is not a guarantee of approval. After the initial intake of your completed application, other City permits may be required. Application Fees are due at the time of submittal and are non-refundable.

APPLICANT: Name (Contact Person): Irene Montoya
Name of Business or Organization (if applicable): Grow Academy Shafter
If Organization, what type: ☐ Service Club ☐ Church ☒ Other: School
Mailing Address: 471 W Los Angeles St City Shafter State CA Zip 93263
Phone 661-630-7220 Fax 661-630-7299 Email imontoya@growpublicschools.org

TYPE OF EVENT (concert, reception, parade, party, promotion, rally, wedding, parade, etc.)

Field Day Activities
DATE(S) OF EVENT: From: Jan 20th, 2023 To: Jan 20th, 2023
TIME OF EVENT: From: 7:00am To: 1:00pm
TIME SET-UP STARTS: 7:00am **TIME CLEAN-UP ENDS:** 1:00pm
NUMBER OF ATTENDEES: 600 **ADMISSION FEE?** ☐ Yes ☒ No

LOCATION OF EVENT: Football field
Name of Facility/Address
Name of Property Owner: City of Shafter

FULL DESCRIPTION OF ACTIVITY: (check all that apply)

- ☒ Amplified speech or music ☐ Food Beverages served/sold** ☐ Banners/Flags to be used ☐ Public Dance
☐ Street closure (attach map) ☐ Barricades (attach map) ☒ Equipment to be brought in (specify below)
☐ Food Vendors ****a copy of the Community Event Permit issued by Kern County Public Health must be attached**
☐ Alcoholic Beverage ****the event organizer must obtain an ABC licensed issued by Alcoholic Beverage Control**

EVENT ORGANIZERS ARE RESPONSIBLE FOR ENSURING ALL VENDORS ARE PROPERLY LICENSED.

Additional Pertinent Information (attach additional sheet if necessary):

Students will walk over in waves of
90 kids.

GENERAL REQUIREMENTS:

1. Execute a Hold Harmless Agreement.
2. Provide a Certificate of Insurance with an Endorsement for the City of Shafter, if required. See "Insurance Requirement" below.
3. There shall be no disruption in normal vehicular traffic flow.
4. All City noise regulations must be observed.
5. Parking must be in authorized parking spaces only.
6. There shall be no alcoholic beverages at event without prior City Council approval.
7. Carefully observe Hours of Event, as stated on permit.
7. All set-up and clean-up is the responsibility of the permit-holder. Following the event, all facilities must be left in a clean and orderly condition.
8. If indicated, comply with any additional conditions that may have been imposed as Conditions of Approval following review of your application for a Special Event Permit.
9. Do not advertise your event until the application is approved.
10. Application fees are non-refundable.

INSURANCE REQUIREMENTS ONLY IF THE EVENT WILL BE HELD ON A CITY OWNED FACILITY OR ON CITY RIGHT-OF-WAY:

- | | | |
|------------------------------|---|--|
| 1. Open to the Public | ☐ Yes | ☒ No |
| 2. Fundraising | ☐ Yes | ☒ No |
| 3. More than 100 persons | ☒ Yes | ☐ No |
| 4. Amplification | ☒ Yes | ☐ No |
| 5. Alcohol to be served/sold | ☐ Yes | ☒ No |

If any one or more of the boxes above are marked YES, a Certificate of Insurance must be filed two weeks prior to the event. The Certificate of Insurance alone is not an acceptable proof of coverage and must be accompanied by an Endorsement page naming: **"The City of Shafter, it's Officers, Employees, City Council members, Agents, Boards and Commissions"** as additional insured. The insurance coverage accepted is \$1,000,000 per occurrence and \$2,000,000 general aggregate. In addition, if Alcohol is present or sold, a host liquor liability in the amount of \$2,000,000 per occurrence and \$4,000,000 general aggregate must be produced.

The following Hold Harmless Agreement is also required:

This is to certify that Irene Montoya & Grow Academy Shafter agrees to indemnify and hold harmless the City of Shafter, its Employees, City Council members, Agents, Boards and Commissions from and against any and all claims, liability loss, costs, damages, fees of attorneys, and other expenses which the City may sustain or incur by reason of, or in consequence of, the use of City streets and land, including but not limited to, sums paid on liability judgments in relation to use of land and streets.

Furthermore, I certify that I am the applicant or authorized agent and that the information filed is true and correct to the best of my knowledge. I understand that additional Conditions of Approval may be imposed on my event by the Project Assistance Team or the City Council, and I agree to comply with any conditions that may be required.

Applicant's Signature



Date:

12/12/2022

CHIEF OF POLICE: ☐ Approved ☐ Approved with Conditions Listed Below ☐ Denied

Signature: _____ Date: _____

PROJECT ASSISTANCE TEAM: ☐ Approved ☒ Approved with Conditions Listed Below ☐ Denied

Signature: [Signature] Date: 12/15/22

CITY COUNCIL: ☐ Approved ☐ Approved with Conditions Listed Below ☐ Denied

Signature: _____ Date: _____

CONDITIONS OF APPROVAL

As part of the approval process for a Special Event Permit application, conditions may be imposed that are deemed necessary to ensure that the permit will be applied in accordance with the criteria outlined in the City Zoning Ordinance. These conditions may involve any factors affecting the operation of the temporary use or event. Conditions of Approval include the following items circled:

1. Provision of temporary parking facilities, including vehicular ingress and egress.
2. Regulation of nuisance factors such as, but not limited to, prevention of glare or direct illumination of adjacent properties, noise, vibration, smoke, dirt, odors, gases, and heat.
3. Regulation of temporary buildings, structures, and facilities, including placement, height and size, location or equipment and open spaces including buffer areas and other yards.
4. Provision of sanitary and medical facilities.
5. Provision of solid waste collection and disposal.
6. Police and fire concerns.
7. Provision of security and safety measures.
8. Regulation of operating hours and days, including limitation of the duration of the special event to a shorter time period than requested.
9. Submission of a performance bond or other surety device to assure that any temporary facilities or structures used for the proposed special event will be removed from the site within a reasonable time following the event and that the property will be restored to its former conditions.
10. Submission of a site plan indicating any information required by the Zoning Ordinance.
11. A requirement that the approval of the requested special event permit is contingent upon compliance with the Zoning Ordinance and with other applicable provision of other ordinances, resolutions, or regulations.
12. Other conditions that will ensure the operation of the proposed special event in an orderly and efficient manner and in accordance with the intent and purpose of the Zoning Ordinance.
13. Additional Conditions of Approval: Requires City Council approval t/c
greater than 50 people at any given time.

FOR OFFICE USE ONLY

Received by _____ Date _____ Zoning of Property _____

Fee Waived: ☐ Yes ☐ No Fee: \$ _____ Cash _____ Credit Card _____ Check No. _____

☐ Yes ☐ NA Park Use Permit Issued

☐ Yes ☐ NA Insurance Certificate Filed

☐ Yes ☐ NA Encroachment Permit Issued

☐ Yes ☐ NA ABC License



APPLICATION FOR PARK USAGE
336 Pacific Avenue, Shafter, California 93263
(661) 746-5002 • Fax (661) 746-9125
Email: facilityrentals@shafter.com

APPLICANT: Irene Montoya Organization Grow Academy Shafter
If applicable, what type of Organization: ☐ Service Club ☐ Church ☒ Other: School
Local non-profit Organization? ☒ Yes ☐ No If yes, please provide Tax ID No 37255970881
Mailing Address: 471 W Los Angeles St City Shafter State CA Zip 93263
Tel 661-630-7220 Fax 661-630-7299 Email imontoya@growpublicschools.org
Alternate Contact Name: _____ Tel 661-529-1018

CHECK ALL THAT APPLY:

☐ Open to the Public ☒ Amplified Music/Speech ☐ Alcoholic Beverage ☐ Amusement/Mechanical Rides
☒ Bounce House/Water Slide ☐ Food Sales ☐ Fundraiser ☐ Admission Charge ☐ Birthday Party
☐ Carnival ☐ Circus ☐ Family Reunion ☒ Other, please describe Facepainting and games.

GROUP PARK FACILITY USE PERMIT:

Name of Park: Veterans Park Area of Park: Football field.
Day Friday Date Jan 20th, 2023 Start Time 7:00am End Time 1:00pm
Day _____ Date _____ Start Time _____ End Time _____
Day _____ Date _____ Start Time _____ End Time _____
Number of Attendees: Adults 20 Juveniles 600 Total _____

NOTICE: Please visit cdph.org and kernpublichealth.com for updates and information on how to protect yourself and others from COVID-19.

* 100 kids will go to the park at a time.

Purpose/Nature of Event: Field Day for students
☐ Sports Field Lighting ☐ Yes ☒ No If yes, please indicate requested Start Time _____ End Time _____
☒ Electricity * ☐ Water * (**Available at Mannel Park only. Areas 1 and 5*)
Equipment to be brought into the Park See Map attached
Provisions for Security and Medical Aid School Nurse on site.

AMPLIFIED MUSIC/SPEECH PERMIT: (Municipal Code 12.32.150 -160)

Time of Use 8am - 12pm Wattage _____ Maximum Distance Music will be Heard 1/2 mile

ALCOHOLIC BEVERAGE POSSESSION OR CONSUMPTION PERMIT: (Municipal Code 12.32.070)

Type of Alcohol: none

ALCOHOLIC BEVERAGE SALE PERMIT: (Attach Copy of ABC License) (Municipal Code 12.32.070)

Purpose of Sale N/A
Type of Alcohol N/A Tax Exempt No. N/A
ABC License N/A

PARK RENTAL AGREEMENTINITIAL COM

A facility use agreement authorizes rental of the facility under the following conditions:

- a. The requested park facility, date and time are available
- b. The rental will not interfere with official City business or programs
- c. A complete reservation form has been submitted to the City and all applicable fees paid
- d. A hold harmless and indemnification agreement has been signed and submitted
- e. If Liability insurance is required, the renter must submit proof of insurance coverage and endorsements to the City ten days prior to the event

Standard Park Conditions:

- a. Applicant must be 18 years or older
- b. Park hours are from 5am to 10pm and facilities are available for Rental between 5am to 9pm
- c. Applicant is responsible for the conduct and control of the attendees and must be present at the rental at all times
- d. City events will take precedence over non-city events
- e. Payment of park permit fees is non-refundable. In the event of a rain-out, the renter may opt to reserve a future rental date up to 120 days in advance and is subject to availability
- f. Applicant is responsible for vacating the facility in a timely manner
- g. All parks are to left clean and litter free after use, all trash must be placed in the trash bin receptacles
- h. Placement of signs or posters for advertising purposes is prohibited
- i. Recurring reservations that are religious or political in nature are prohibited
- j. Changes to the reservation date, time and nature of activity must be requested in person
- k. Consumption of Alcohol is prohibited
- l. Additional Conditions of Approval _____

CITY'S RIGHT TO REVOKE, CANCEL OR DENY RENTAL PERMITINITIAL COM

The Director may revoke an issued permit or deny a reservation, when it is determined by the Director that the proposed use of the facility is not consistent with the intended use. Use of the facility will be granted upon the conditions that all rules and regulations will be followed. A rental permit may be revoked for violations of any rule or regulation contained in the City of Shafter Municipal Code or state and local laws by the renter, guests, attendees, employees or vendors. Applicant is responsible for any damage to the facility, contents or fixtures and is responsible for the cost of repairs and or replacements of such at the City's discretion. All damages must be reported to the City at the conclusion of the event or the next business day.

RIGHT TO ESTABLISH ADDITIONAL RULES AND CONDITIONSINITIAL COM

The Director may establish additional rules, regulations and conditions concerning the use of the park that are consistent with Chapter 12.32 of the Municipal Code

NON-ASSIGNMENTINITIAL COM

The Park Permit is nonexclusive and nontransferable. Under no condition shall the Renter assign or transfer use of this permit or any obligation, right, title or interest assumed by the renter without the prior written consent of the City. City reserves the right to terminate the park permit.

ATTENDANCE AND CAPACITYINITIAL COM

Applicant is responsible for the conduct and control of all the attendees AND further agrees to ensure that the number of attendees does not exceed the number declared on the Permit Application. Non-compliance with this requirement can be subject to rental cancellation and fees revoked.

SALES AND COLLECTION OF FEESINITIAL COM

The Director may grant local charitable or non-profit organizations to conduct sales, collect fees or have fundraising events at city parks under the following conditions:

- a. A use permit is granted
- b. A city business license is obtained
- c. Food sales must be approved by Kern County Public Health and a copy of the permit filed with the City.

INFLATABLES AND BOUNCE HOUSESINITIAL EM

Inflatable attractions including bounce houses, water slides, obstacle courses, laser tags and non-mechanical rides may be permitted as follows:

- a. Facility must be adequate in size and have electricity or water connection available
- b. Vendor must have an active business license with the City
- c. Liability insurance and additional endorsements must be filed with the City 10 days prior to the event

INITIAL EM**AMUSEMENT/MECHANICAL RIDES**

1. No Amusement Ride shall be operated in the City of Shafter unless such ride has a valid TAR Permit and a Certificate of Inspection issued by the State of California. 2. Certificate shall be posted on or near the amusement ride in a location where it can be easily seen and accessible at the request of authorized City Staff. 3. Other City Permits may be required.

INITIAL EM**INSURANCE REQUIREMENT**

City Council Resolution 888 requires that a Certificate of Insurance shall be submitted if the event is open to the public; is a fund-raising activity; is expected to have: more than 100 persons attending; amplified music; amusement rides; or alcohol consumption. MINIMUM REQUIREMENTS: Commercial insurance with limits not less than \$2,000,000 in aggregate and \$1,000,000 each occurrence. Proof of insurance coverage including the required additional endorsements naming the City of Shafter, its Officers, Employees, City Council members, Agents, Boards and Commissions as Additional Insured must be filed with the city 10 days prior to the event. The insurance carrier must have a Best's A- and be size VII or larger and licensed to do business in the State of California.

Is certificate of Insurance required? ☒ Yes ☐ No

INITIAL EM**OTHER REGULATIONS AND PROHIBITED ACTS**

1. Play golf or archery or fly motor-driven model aircrafts (except in designated areas)
2. Vandalize or damage any park trees or other vegetation, buildings, benches, equipment or facilities
3. Light any fire (except in grills and pits)
4. Litter in any manner
5. Drive or park motor vehicles or bicycles (except when authorized on park permit)
6. Ride horses or other animals
7. Allow dogs to run loose
8. Interfere with other persons or groups who have reserved park areas
9. Obstruct paths and passage ways
10. Possess or use any weapon
11. Camp or lodge overnight, except by permission of the City
12. Operate a radio or other audible device loud enough to be heard 50 feet from the radio or device
13. Amplified music, speech or sound, except by permit
14. Possess, consume or sell alcoholic beverages, except by permit issued by the City Council
 - a. Application to consume or sell alcoholic beverages must be submitted 21 days prior to the event
 - b. Denial of the application may be appealed to the City Council by filing a written appeal with the City Clerk within 5 days of mailing or delivery of such decision
 - c. The City Council shall hold a hearing within 14 days of filing the appeal
 - d. The decision of the Council shall be final
15. Power driven mechanical rides also referred to as Amusement Rides require City Council approval
16. Hazardous materials are prohibited in any City facility and defined as asbestos or asbestos containing materials, petroleum, including but not limited to crude oil, natural gas, or natural liquids, pollutants or contaminants
17. Any violations of law

By initialing and signing this application, the applicant agrees to the rental policies set forth. I certify that I am the applicant or authorized agent and that the information filed is true and correct to the best of my knowledge.

Applicant's Signature [Signature]

Date _____

FOR OFFICE USE ONLY

Received by _____ Date _____ Time _____
Fee \$ _____ Cash _____ Check No. _____ Credit Card _____ Receipt No. _____

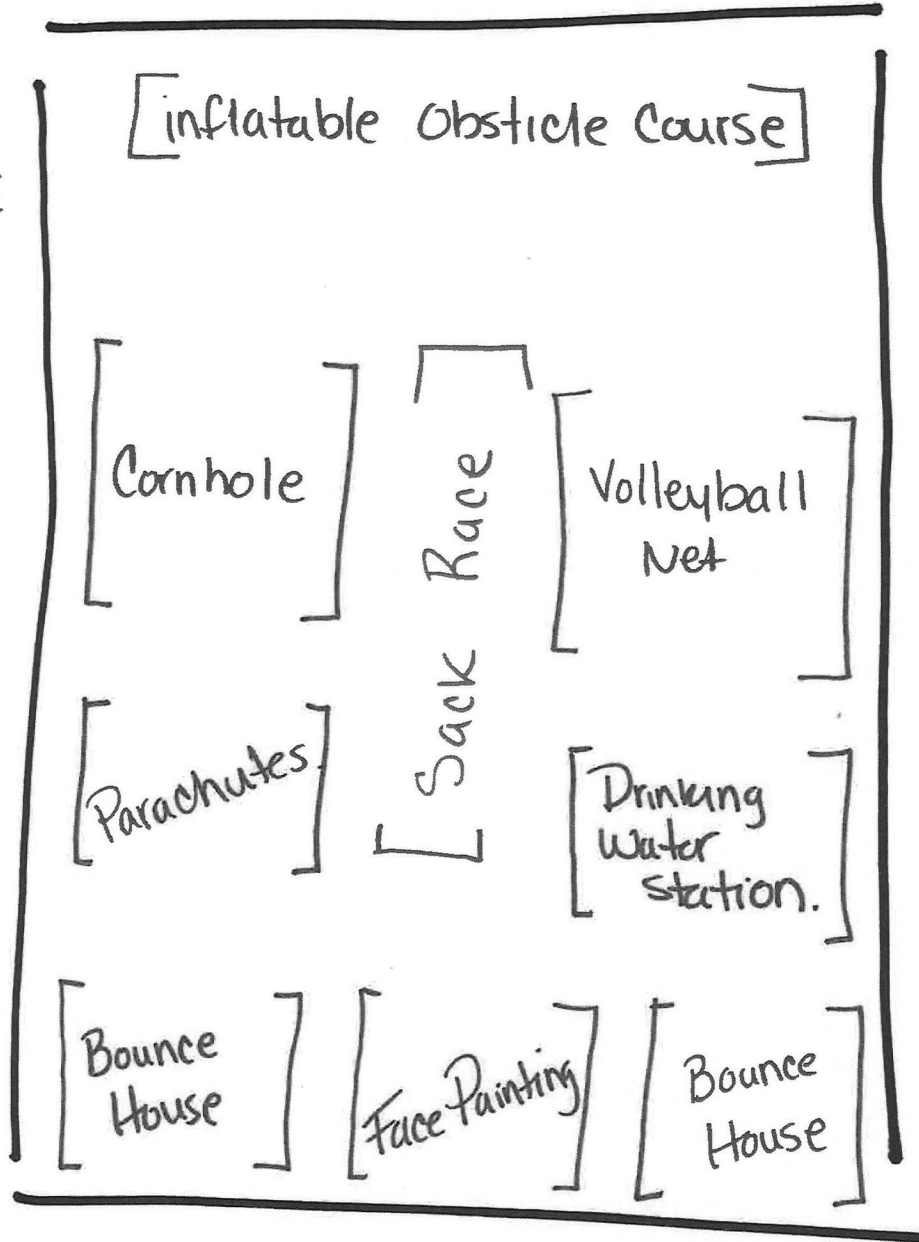
PARK PERMIT APPROVAL: ☐ Approved ☐ Approved with Conditions ☐ Denied

GROUP PARK FACILITY USE: Public Works Director: _____

PERMIT REVIEW: City Manager _____

PERMIT REVIEW: Chief of Police _____

Football Field @ Veterans Park.



The following items will be rented by amazing bounce

- inflatable obstacle course
- 2 bounce houses

* All other activities will be provided by our School.



CITY OF SHAFTER CITY COUNCIL REPORT

MEETING DATE: January 10, 2023

FROM: Gabriel A. Gonzalez, City Manager

PREPARED BY: Randy Milligan, Lieutenant

SUBJECT: APPROVE A CHANGE ORDER IN THE AMOUNT OF \$23,550
(\$11,775 PER VEHICLE) FOR THE PURCHASE OF TWO 2023
FORD UTILITY VEHICLES FROM JIM BURKE FORD

RECOMMENDATION

Council approve a Change Order in the amount of \$23,550 (\$11,775 per vehicle) for the purchase of two 2023 Ford Utility Vehicles from Jim Burke Ford.

BACKGROUND

On January 15, 2022, patrol vehicle #131 was rear-ended on E. Lerdo Hwy. and sustained major damage. In addition, on February 8, 2022, a motorist pulled out in front of patrol vehicle #182 causing damage beyond repair to the front-end and airbag system. The City Council has already approved the replacement purchase of two 2022 Ford Police Utility vehicles with outfitted emergency equipment and graphics with the understanding that RMA insurance would cover the replacement cost for each unit. The police department received a quote from Jim Burke Ford for \$33,972.65 for each 2022 Ford patrol vehicle. Ford Motor Company recently announced that they will no longer be building 2022 Ford Utility vehicles and will begin the production of the 2023 models. The police department's order for the two 2022 models was canceled by Ford and moved to the 2023 model with a price of \$45,750, a difference of \$11,775 per vehicle. RMA will be covering the upcharge of both vehicles.

ANALYSIS

None

FISCAL IMPACT

None

CEQA ANALYSIS

The action is not defined as a "project" per Section 15378(b)(4) of the CEQA Guidelines because the action is the replacement of police vehicles and therefore, it is governmental fiscal activity that does not involve any commitment to a specific project that can result in a potentially significant impact and not subject to CEQA.

APPROVE A CHANGE ORDER IN THE AMOUNT OF \$23,550 (\$11,775 PER VEHICLE) FOR THE PURCHASE OF TWO 2023 FORD UTILITY VEHICLES FROM JIM BURKE FORD

APPROVED BY THE CITY ATTORNEY

Not Applicable

ALTERNATIVES

None

NEXT STEPS

None

ATTACHMENTS

1. 2022 Ford Pricing
2. 2023 Ford Pricing

CNGP530

VEHICLE ORDER CONFIRMATION

08/18/21 15:05:26

==> Dealer: F71439

2022 EXPLORER 4-DOOR

Page: 1 of 2

Order No: 0000 Priority: L2 Ord FIN: QF943 Order Type: 5B Price Level: 215

Ord PEP: 500A Cust/Flt Name: CITYOFSHAFTER PO Number:

	RETAIL		RETAIL
K8A 4DR AWD POLICE	\$40980	47A ENGINE IDLE	\$260
.119" WHEELBASE		51V SPTLMP LED DUAL	665
UM AGATE BLACK		59B KEY CODE 1284X	50
9 CLTH BKTS/VNL R		60R NOISE SUPPRESS	100
6 EBONY		68G RR DR/LK INOP	NC
500A EQUIP GRP		76D DEFLECTOR PLATE	335
.AM/FM STEREO		794 PRICE CONCESSN	
99B 3.3L V6 TI-VCT (3450)			
44U 10SPD AUTO TRAN	NC	TOTAL BASE AND OPTIONS	40480
52P DR LOCK PLUNGER	160	TOTAL	40480
CA BOARD FEES	NC	*THIS IS NOT AN INVOICE*	
FLEET SPCL ADJ	NC	*TOTAL PRICE EXCLUDES COMP PR	
17T CARGO DOME LAMP	50		
425 50 STATE EMISS	NC	* MORE ORDER INFO NEXT PAGE *	
43D COURTESY DISABL	25	F8=Next	

F1=Help

F2=Return to Order

F3/F12=Veh Ord Menu

F5=Add to Library

F9=View Trailers

S006 - MORE DATA IS AVAILABLE.

QD054713

PRICE	\$31,555.00
DOC	\$85.00
TAX 7.25%	\$2,293.90
LICENSE	\$0.00
FILING FEE	\$30.00
TIRE FEE	\$8.75
TOTAL	\$33,972.65

CNGP530

VEHICLE ORDER CONFIRMATION

08/25/22 12:10:57

==>

Dealer: F71439

2023 EXPLORER 4-DOOR

Page: 1 of 2

Order No: 0000 Priority: M1 Ord FIN: QF943 Order Type: 5B Price Level: 320
 Ord Code: 500A Cust/Flt Name: SHAFTER PO Number:

	RETAIL		RETAIL
K8A 4DR AWD POLICE	\$47165	47A ENGINE IDLE	\$260
.119" WHEELBASE		51V SPTLMP LED DUAL	665
UM AGATE BLACK		59B KEY CODE 1284X	50
9 CLTH BKTS/VNL R		60R NOISE SUPPRESS	100
6 EBONY		68G RR DR/LK INOP	NC
500A EQUIP GRP		76D DEFLECTOR PLATE	335
.AM/FM STEREO		86T RR TAILLAMP HSG	60
99B 3.3L V6 TI-VCT	(2830)	FLEX-FUEL	
44U 10SPD AUTO TRAN	NC		
52P DR LOCK PLUNGER	160	TOTAL BASE AND OPTIONS	47535
CA BOARD FEES	NC	TOTAL	47535
FLEET SPCL ADJ	NC	*THIS IS NOT AN INVOICE*	
17T CARGO DOME LAMP	50		
425 50 STATE EMISS	NC	* MORE ORDER INFO NEXT PAGE *	
43D COURTESY DISABL	25	F8=Next	

F1=Help

F2=Return to Order

F3/F12=Veh Ord Menu

F5=Add to Library

S006 - MORE DATA IS AVAILABLE.

QD05471

PRICE	\$42,533.00
DOC	\$85.00
TAX 7.25%	\$3,089.81
LICENSE	\$0.00
FILING FEE	\$30.00
TIRE FEE	\$8.75
TOTAL	\$45,746.56



CITY OF SHAFTER CITY COUNCIL REPORT

MEETING DATE: January 10, 2023

FROM: Gabriel A. Gonzalez, City Manager

PREPARED BY: Rogelio Sanchez, Finance Director

SUBJECT: RECEIVE AND FILE TREASURER'S REPORT: FISCAL YEAR
2020/2021

RECOMMENDATION

Council find proposed activity is not subject to the California Environmental Quality Act (CEQA); and accept the Treasurer's Report for the year 2020/2021.

BACKGROUND

California government code section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances. The accompanying report for January meets this Government Code requirement, as well as the requirements of other sections of the Government Code and the City's Investment Policy.

ANALYSIS

N/A

FISCAL IMPACT

There is no fiscal impact resulting from the acceptance of the monthly Treasurer's Report.

CEQA ANALYSIS

The proposed activity is not subject to the California Environmental Quality Act (CEQA) because it is not defined as a "Project" pursuant to Section 15378(b)(5) of the CEQA Guidelines

APPROVED BY THE CITY ATTORNEY

No

ALTERNATIVES

N/A

NEXT STEPS

N/A

ATTACHMENTS

1. Fiscal Year 2020-2021 Cash Balance by Fund

City Of Shafter

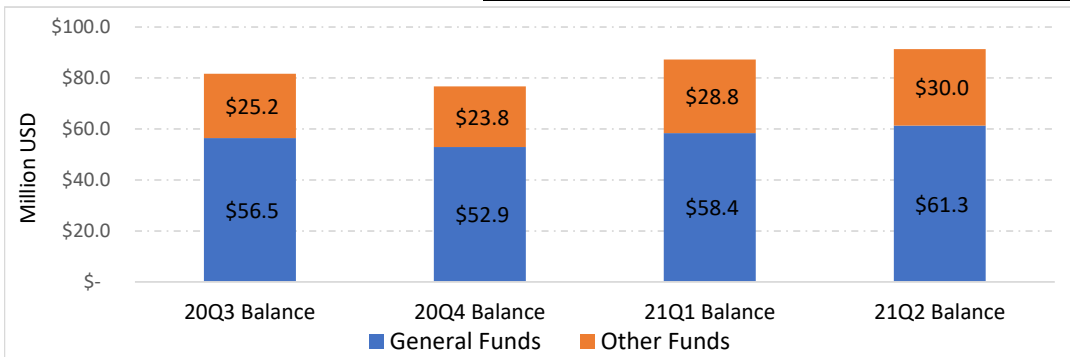
Fiscal Year 20/21

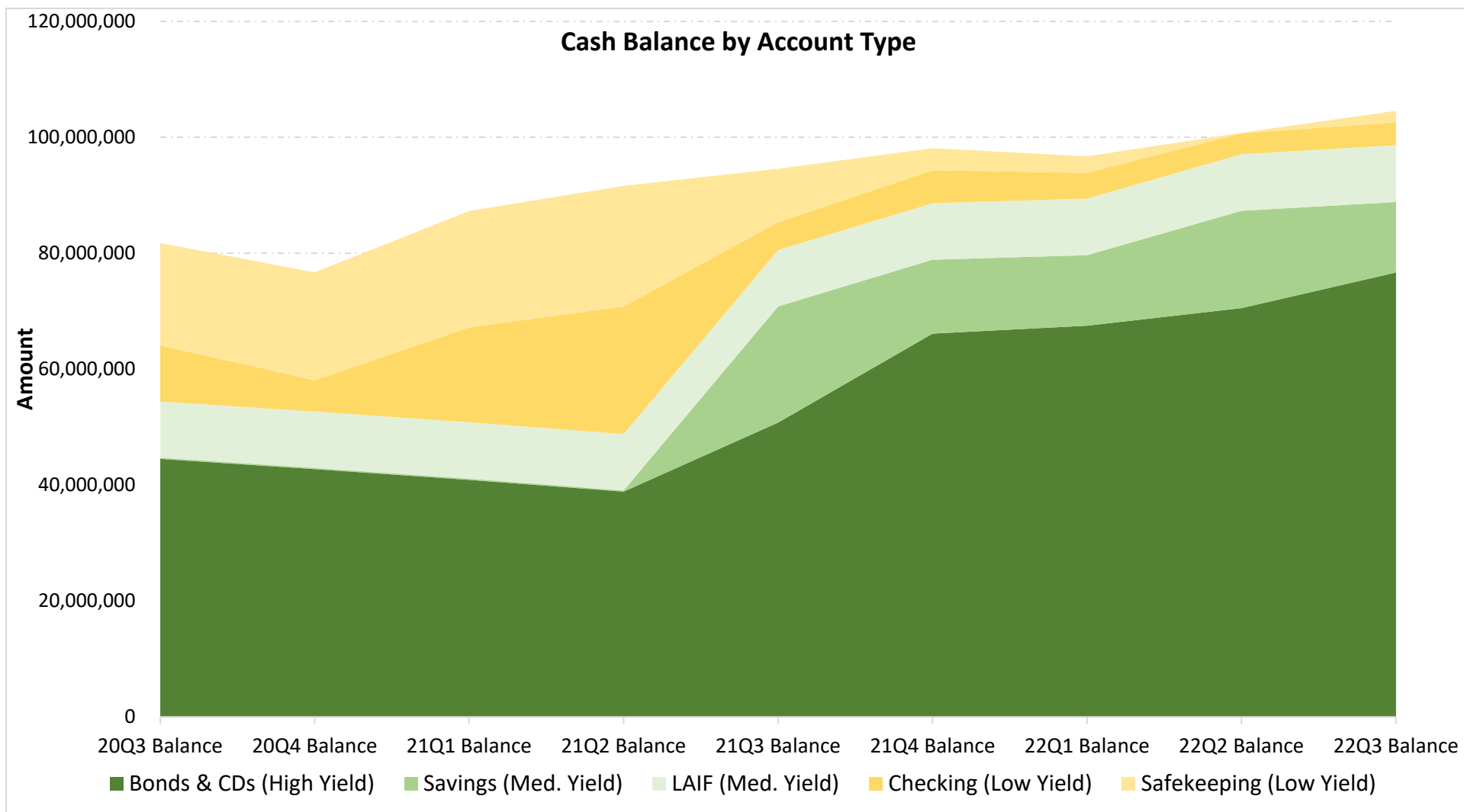
Quarterly Cash Balances

Fund	Fund Desc	20Q3 Balance	20Q4 Balance	21Q1 Balance	21Q2 Balance
0100	General Fund	56,491,620	52,916,604	58,441,954	61,318,513
0200	Federal Grant	(987,925)	(1,436,038)	(1,442,009)	(86,816)
0201	Traffic Safety	118,140	118,526	149,807	170,810
0202	Supp. Law Enforcement Fund	252,011	252,833	411,417	252,583
0203	Gas Tax	1,074,145	1,197,014	1,292,742	1,388,065
0204	Tran. Dev. Act - Streets	1,308,437	1,119,790	1,096,997	1,116,655
0205	Special Police Services	5,521	3,639	3,639	3,611
0206	Asset Forfeitures	197,596	198,240	199,137	198,115
0207	Road Maint & Rehab. Acct	331,401	(176,227)	(122,291)	(29,722)
0209	Community Develop. Block Grant	25	(5,063)	40,924	(9,270)
0211	Low Moderate Income Housing	1,755,145	1,760,873	1,768,834	1,759,761
0300	Asset Replacement	4,372,918	4,387,191	4,632,298	4,608,542
0301	Wastewater Connection	4,376,756	4,447,020	5,357,139	5,952,502
0302	Refuse Connection	298,750	299,725	301,166	307,058
0303	Water Connection	1,207,260	1,211,200	1,384,293	1,386,819
0304	Park Mitigation	52,432	52,603	55,132	57,119
0305	Traffic Mitigation	8,734,328	8,825,366	10,212,463	10,825,344
0306	Median Mitigation	106,082	106,429	106,910	106,361
0307	MCCF Asset Replacement	158,750	158,750	158,750	157,510
08XX	LLMD	849,738	660,947	908,030	1,044,735
5000	Wastewater Operations	2,695,592	2,807,436	2,743,759	2,743,409
5001	Refuse Operations	484,648	240,364	196,126	66,520
5002	Water Operations	2,171,016	2,398,894	2,241,739	1,192,178
5003	Transit Operations	(69,759)	(163,428)	(252,753)	(332,841)
5004	Telecommunications Operations	(743,960)	(753,784)	(732,717)	(695,914)
5005	MCCF Operations	(3,491,499)	(3,931,114)	(2,119,375)	(2,163,956)
5006	Rail Operations	(1,273,447)	(1,298,847)	(1,348,061)	(1,380,349)
5100	Facility Maintenance	(45,392)	(117,647)	(176,217)	11,821
5101	Vehicle Maintenance	(71,158)	(174,058)	(238,168)	25,870
5102	Risk Management	675,946	1,135,941	1,076,818	5,282
5103	Information Technology	(266,941)	(425,211)	(616,954)	42,709
8000	North Park/North Shafter AD	81,878	84,687	88,261	96,077
8001	MCCF Inmate Welfare	(78,797)	(68,324)	(68,319)	1,525
8003	MCCF Inmate Trust	0	(10,937)	(10,942)	(10,942)
8100	RDA Obligation Retirement	871,166	871,166	1,528,423	1,192,795

Totals

81,642,422 76,694,561 87,268,954 91,322,481







Treasurer's Report

City - US Bank - Safekeeping (83145)

[07-01-2020]--[09-30-2020]

07/01/2020 - 09/30/2020

Dated: 12/28/2022

Locked Down

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Dated: 12/28/2022

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GAAP Financials

07/01/2020 - 09/30/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Balance Sheet		City - US Bank - Safekeeping	
As of:	06/30/2020	09/30/2020	
Accumulated Allowance Written Off	0.00	0.00	
Accumulated Non-Purchased Allowance	0.00	0.00	
Original Cost less Due	44,233,261.61	41,014,312.27	
Net Accumulated Amortization/Accretion	-167,877.64	-201,422.15	
Net Accumulated OTTI	0.00	0.00	
Book Value less Due	44,065,383.97	40,812,890.12	
Due and Accrued	310,809.06	245,374.64	
Book Value + Accrued	44,376,193.03	41,058,264.76	
Net Unrealized Carrying Value Gain	1,351,936.60	1,358,612.89	
Carrying Value and Accrued	45,728,129.63	42,416,877.65	

Income Statement		City - US Bank - Safekeeping	
	Begin Date	07/01/2020	
	End Date	09/30/2020	
Net Amortization/Accretion Income		-37,813.51	
Interest Income	284,808.07		
Dividend Income	0.00		
Foreign Tax Withheld Expense	0.00		
Misc Income	0.00		
Net Allowance Expense	0.00		
Income Subtotal		284,808.07	
Net Realized Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss		0.00	
Expense	0.00		
Net Income		246,994.57	
Transfers In/Out		-3,564,922.84	
Change in Unrealized Gain/Loss		6,676.29	

Statement of Cash Flows		City - US Bank - Safekeeping	
	Begin Date	07/01/2020	
	End Date	09/30/2020	
Net Income		246,994.57	
Amortization/Accretion on MS	37,813.51		
Change in Accrued on MS	65,434.42		
Net Gain/Loss on MS	0.00		
Change in Unrealized G/L on CE	0.00		
Subtotal		103,247.92	
Purchase of MS	0.00		
Purchased Accrued of MS	0.00		
Sales of MS	26,680.35		
Sold Accrued of MS	0.00		
Maturities of MS	3,188,000.00		
Net Purchases/Sales		3,214,680.35	
Transfers of Cash & CE		-3,564,922.84	
Total Change in Cash & CE		0.00	
Beginning Cash & CE		399.08	
Ending Cash & CE		399.08	

Risk Concentration Summary - TR

07/01/2020 - 09/30/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

% Concentration by Security Type

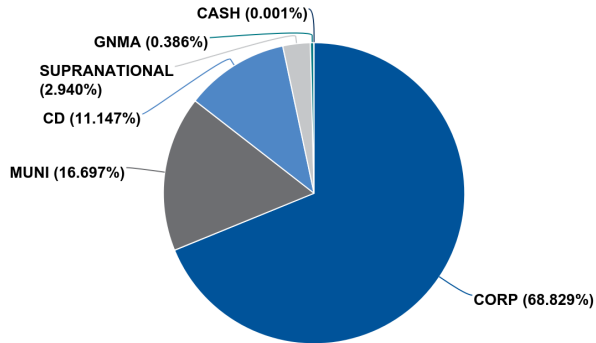


Chart calculated by: Base Market Value + Accrued

Security Type	Base Market Value + Accrued	% of Base Market Value + Accrued
CORP	29,195,156.87	68.829%
MUNI	7,082,200.79	16.697%
CD	4,728,277.17	11.147%
SUPRANATIONAL	1,246,998.64	2.940%
GNMA	163,845.10	0.386%
CASH	399.08	0.001%
Total	42,416,877.65	100.000%

Footnotes: 1,2,3

% Concentration by Market Sector

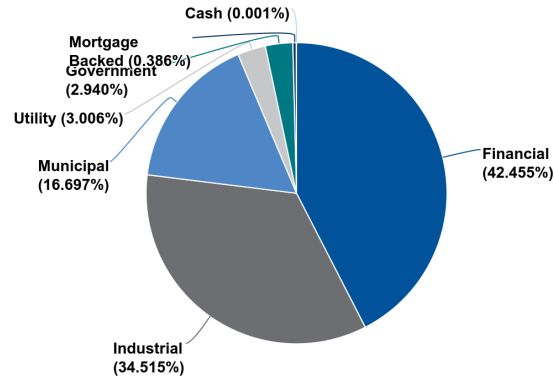


Chart calculated by: Base Market Value + Accrued

Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
Financial	18,008,160.09	42.455%
Industrial	14,640,226.74	34.515%
Municipal	7,082,200.79	16.697%
Utility	1,275,047.20	3.006%
Government	1,246,998.64	2.940%
Mortgage Backed	163,845.10	0.386%
Cash	399.08	0.001%
Total	42,416,877.65	100.000%

Footnotes: 2,3,4

% Concentration by Issuer

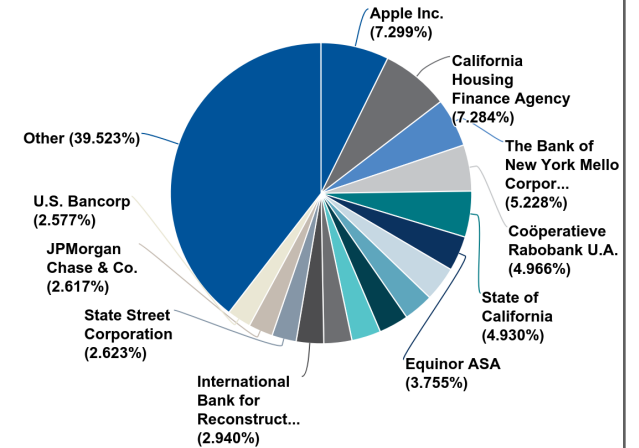


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Base Market Value + Accrued	% of Base Market Value + Accrued
Other	22,602,005.52	53.285%
Apple Inc.	3,096,150.33	7.299%
California Housing Finance Agency	3,089,740.00	7.284%
The Bank of New York Mellon Corporation	2,217,612.89	5.228%
Coöperatieve Rabobank U.A.	2,106,551.72	4.966%
State of California	2,091,090.00	4.930%
Equinor ASA	1,592,591.24	3.755%
Exxon Mobil Corporation	1,580,752.13	3.727%
Sanofi	1,357,684.38	3.201%
Citigroup Inc.	1,348,123.47	3.178%
BNP Paribas SA	1,334,575.97	3.146%
Total	42,416,877.65	100.000%

Footnotes: 2,3,5

1: * Grouped by: Security Type. 2: * Groups Sorted by: Base Market Value + Accrued. 3: * Weighted by: Base Market Value + Accrued. 4: * Grouped by: Market Sector. 5: * Grouped by: Issuer Concentration.

Investment Activity - TR

Base Currency: USD 07/01/2020 - 09/30/2020

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

* Does not Lock Down.

Transaction Type	Description	Identifier	Coupon Rate	Yield to Maturity	Trade Date	Final Maturity	Base Original Units	Price	Base Principal
Principal Paydown	G2 004636	36202FEH5	4.500	1.091	07/01/2020	02/20/2040	0.00	---	-5,294.49
Principal Paydown	GN 354094	36203NKF4	7.500	1.841	07/01/2020	05/15/2023	0.00	---	-1.69
Principal Paydown	G2 004649	36202FEW2	4.500	---	07/01/2020	03/20/2040	0.00	---	-14,011.76
Call Redemption	Valley Strong Credit Union	49228XAL4	1.950	0.000	07/15/2020	01/15/2025	-249,000.00	100.000	-249,000.00
Call Redemption	BMO Harris Bank National Association	05581W4Y8	2.000	2.000	07/30/2020	01/30/2024	-248,000.00	100.000	-248,000.00
Principal Paydown	G2 004649	36202FEW2	4.500	---	08/01/2020	03/20/2040	0.00	---	-117.34
Principal Paydown	G2 004636	36202FEH5	4.500	0.992	08/01/2020	02/20/2040	0.00	---	-3,990.97
Principal Paydown	GN 354094	36203NKF4	7.500	1.239	08/01/2020	05/15/2023	0.00	---	-1.70
Call Redemption	HSBC Bank USA, National Association	44329MA45	2.300	2.300	08/13/2020	08/13/2024	-247,000.00	100.000	-247,000.00
Maturity	Discover Bank	254672TZ1	2.350	0.000	08/19/2020	08/19/2020	-248,000.00	100.000	-248,000.00
Maturity	World's Foremost Bank	981571BU5	2.400	0.000	08/20/2020	08/20/2020	-200,000.00	100.000	-200,000.00
Maturity	GOLDMAN SACHS GROUP INC	38143ULV1	1.760	1.071	08/26/2020	08/26/2020	-500,000.00	100.000	-500,000.00
Maturity	Capital One, N.A.	14042E6A3	2.350	0.000	08/26/2020	08/26/2020	-248,000.00	100.000	-248,000.00
Maturity	Capital One Bank (USA), National Association	140420UQ1	2.350	0.000	08/26/2020	08/26/2020	-248,000.00	100.000	-248,000.00
Principal Paydown	G2 004649	36202FEW2	4.500	---	09/01/2020	03/20/2040	0.00	---	-119.20
Principal Paydown	G2 004636	36202FEH5	4.500	0.888	09/01/2020	02/20/2040	0.00	---	-3,141.49
Principal Paydown	GN 354094	36203NKF4	7.500	1.851	09/01/2020	05/15/2023	0.00	---	-1.71
Call Redemption	FEDERAL HOME LOAN BANKS	3130AJAT6	1.700	---	09/03/2020	03/03/2025	-1,000,000.00	100.000	-1,000,000.00
---	---	---	2.015	0.733	---	02/16/2023	-3,188,000.00	---	-3,214,680.35

* Filtered By: Transaction Type = Buy or Transaction Type = Call Redemption or Transaction Type = Principal Paydown or Transaction Type = Maturity or Transaction Type = Principal Repayment or Transaction Type = Put Redemption or Transaction Type = Redemption or Transaction Type = Sell. * Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Base Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

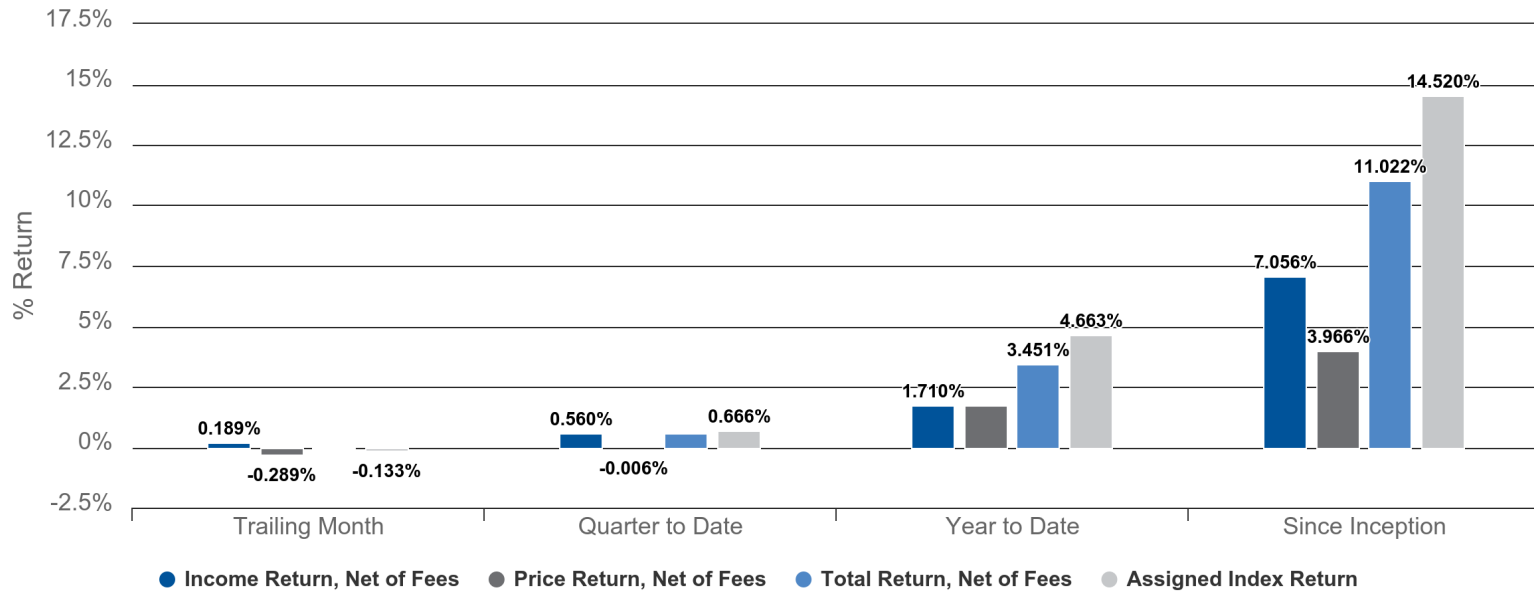
Investment Returns - TR

Base Currency: USD As of 09/30/2020

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

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Period	Period Begin	Period End	Total Return, Net of Fees	Price Return, Net of Fees	Income Return, Net of Fees	Assigned Index Return
Trailing Month	09/01/2020	09/30/2020	-0.100%	-0.289%	0.189%	-0.133%
Quarter to Date	07/01/2020	09/30/2020	0.554%	-0.006%	0.560%	0.666%
Year to Date	01/01/2020	09/30/2020	3.451%	1.741%	1.710%	4.663%
Since Inception	03/07/2017	09/30/2020	11.022%	3.966%	7.056%	14.520%

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

Reported Index Return is always Total Return.

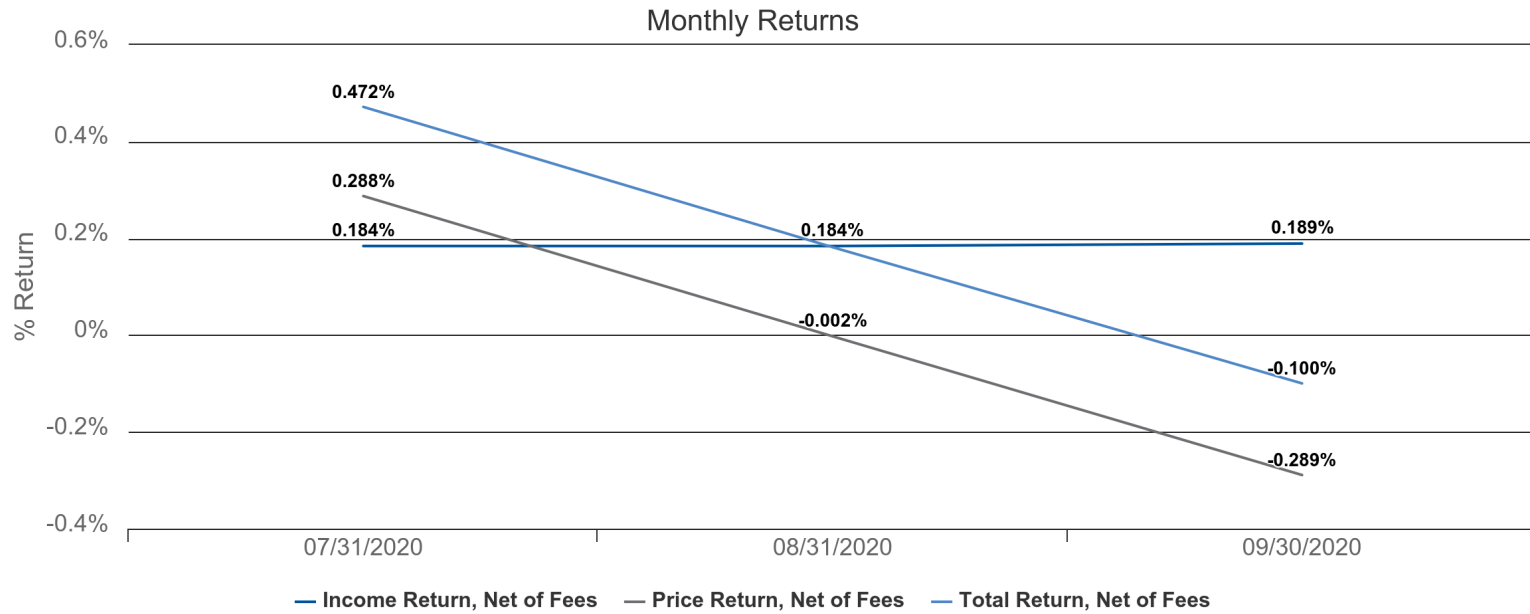
Cumulative Investment Returns - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 07/01/2020 - 09/30/2020

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Dated: 12/28/2022



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
07/01/2020	07/31/2020	0.472%	0.184%	0.288%
08/01/2020	08/31/2020	0.182%	0.184%	-0.002%
09/01/2020	09/30/2020	-0.100%	0.189%	-0.289%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

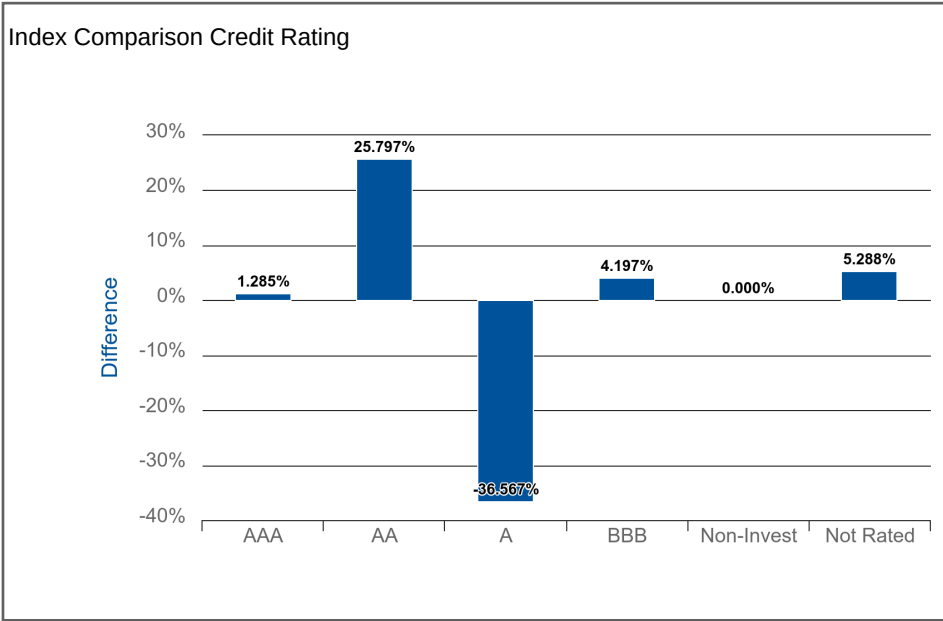
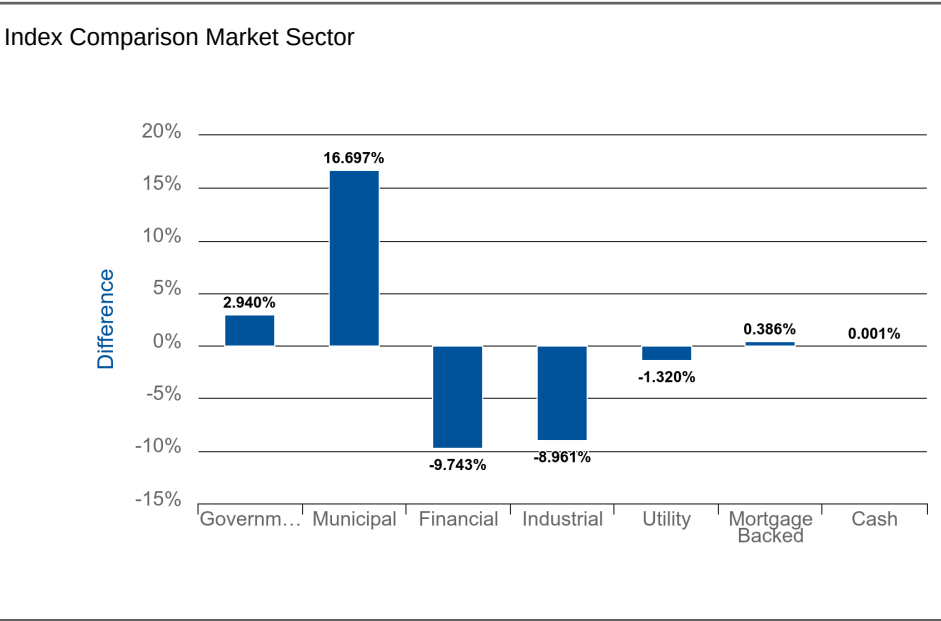
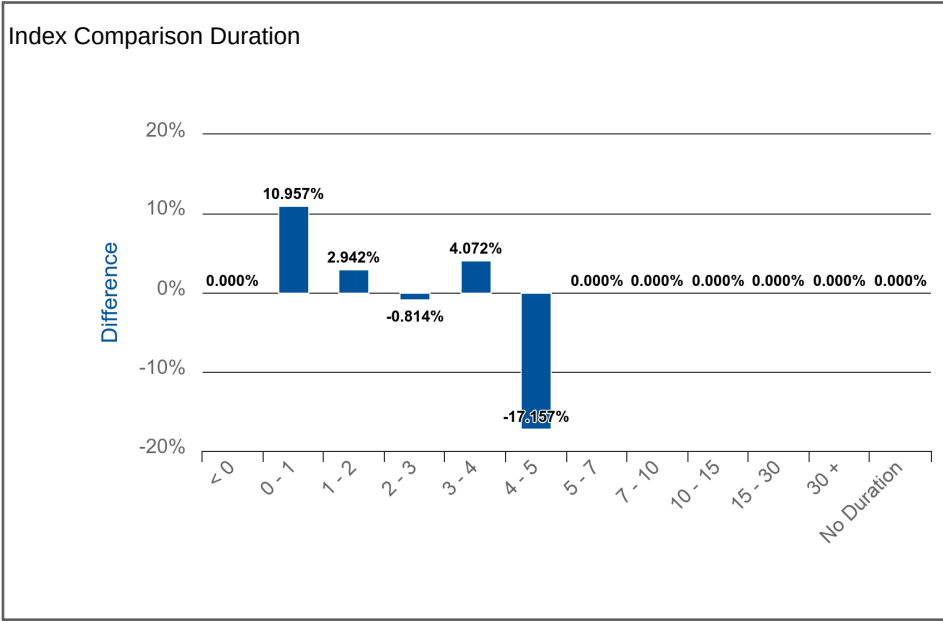
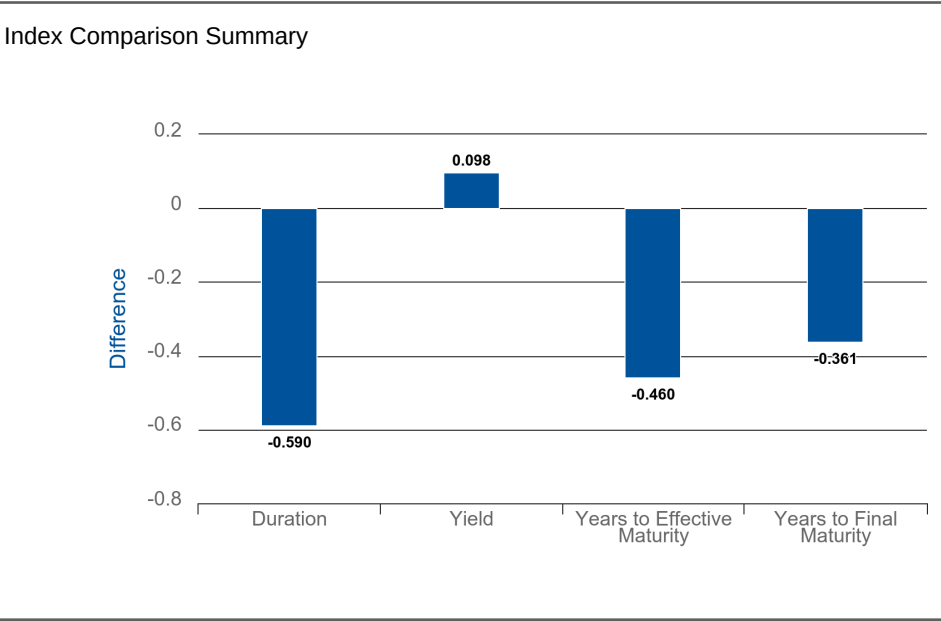
Index Comparison

07/01/2020 - 09/30/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Index Comparison

07/01/2020 - 09/30/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	2.176	2.766	-0.590
Yield	0.831	0.733	0.098
Years to Effective Maturity	2.520	2.980	-0.460
Years to Final Maturity	2.619	2.980	-0.361
Average Credit Rating	A+	A	---

Footnote: 1

Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	12.923%	1.967%	10.957%
1 - 2	30.423%	27.482%	2.942%
2 - 3	26.510%	27.323%	-0.814%
3 - 4	28.246%	24.174%	4.072%
4 - 5	1.897%	19.054%	-17.157%
5 - 7	0.000%	0.000%	0.000%
7 - 10	0.000%	0.000%	0.000%
10 - 15	0.000%	0.000%	0.000%
15 - 30	0.000%	0.000%	0.000%
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	2.940%	0.000%	2.940%
Municipal	16.697%	0.000%	16.697%
Financial	42.455%	52.198%	-9.743%
Industrial	34.515%	43.476%	-8.961%
Utility	3.006%	4.326%	-1.320%
Mortgage Backed	0.386%	0.000%	0.386%
Cash	0.001%	0.000%	0.001%

Footnote: 2

Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	2.941%	1.656%	1.285%
AA	41.643%	15.846%	25.797%
A	45.931%	82.498%	-36.567%
BBB	4.197%	0.000%	4.197%
Non-Invest	0.000%	0.000%	0.000%
Not Rated	5.288%	0.000%	5.288%

Footnote: 4

Index Comparison

07/01/2020 - 09/30/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index: ICE BofA 1-5 Year AAA-A US Corporate Index.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

Investment Portfolio Detail - TR

Base Currency: USD As of 09/30/2020

City - US Bank - Safekeeping (83145)

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CORP	3M CO	88579YBE0	02/06/2019	02/14/2024	0.584	1,000,000.00	997,250.00	99.7954	997,954.00	753.00	998,707.00
CD	American Express National Bank	02587DZ76	09/06/2017	09/12/2022	2.440	249,000.00	248,502.00	99.9221	248,806.09	311.08	249,117.17
CORP	APPLE INC	037833CM0	02/17/2017	02/09/2022	0.398	3,000,000.00	3,009,300.00	102.8439	3,085,317.00	10,833.33	3,096,150.33
CD	Bank Hapoalim BM, New York Branch.	06251AK25	10/01/2015	10/09/2020	1.981	248,000.00	248,000.00	100.0000	248,000.00	2,378.08	250,378.08
CORP	BANK OF NEW YORK MELLON CORP	06406HCV9	11/27/2019	05/15/2024	0.714	2,000,000.00	2,112,300.00	109.5962	2,191,924.00	25,688.89	2,217,612.89
CD	Barclays Bank Delaware	06740KKD8	09/06/2017	07/12/2022	2.198	248,000.00	248,000.00	100.0000	248,000.00	1,210.78	249,210.78
CORP	BAYLOR SCOTT & WHITE HOLDINGS	072863AB9	11/27/2019	11/15/2025	1.834	750,000.00	783,997.50	106.1410	796,057.50	8,769.17	804,826.67
CORP	BERKSHIRE HATHAWAY INC	084670BQ0	03/17/2016	03/15/2021	0.621	600,000.00	607,398.00	100.7214	604,328.40	586.67	604,915.07
CORP	BNP PARIBAS SA	05574LFY9	06/27/2018	03/03/2023	0.543	1,250,000.00	1,238,700.00	106.5133	1,331,416.25	3,159.72	1,334,575.97
MUNI	CALIFORNIA HSG FIN AGY REV	13034PZJ9	07/05/2017	02/01/2022	0.687	3,000,000.00	3,020,100.00	102.5560	3,076,680.00	13,060.00	3,089,740.00
MUNI	CALIFORNIA ST	13063DAD0	06/01/2017	04/01/2022	0.121	2,000,000.00	2,021,560.00	103.3710	2,067,420.00	23,670.00	2,091,090.00
CORP	CAPITAL IMPACT PARTNERS	14020AAH7	01/09/2018	01/15/2023	1.950	1,000,000.00	1,000,000.00	101.6764	1,016,764.00	5,700.00	1,022,464.00
CORP	CITIBANK NA	17325FAS7	11/27/2019	01/23/2024	0.806	1,000,000.00	1,061,990.00	109.2798	1,092,798.00	6,894.44	1,099,692.44
CD	Citibank, N.A.	17312QM48	05/31/2018	06/06/2023	3.269	246,000.00	245,754.00	99.9464	245,868.24	2,562.78	248,431.02
MUNI	CONTRA COSTA CNTY CALIF REDEV AGY SUCCESSOR AGY TA	212263AU1	03/04/2020	08/01/2024	0.834	600,000.00	638,430.00	107.2200	643,320.00	2,750.00	646,070.00
CORP	COOPERATIVE RABOBANK UA	21685WDD6	08/21/2017	02/08/2022	0.354	2,000,000.00	2,144,060.00	104.7571	2,095,142.00	11,409.72	2,106,551.72
CORP	EQUINOR ASA	85771PAX0	11/27/2019	11/10/2024	0.751	1,430,000.00	1,509,651.00	110.0971	1,574,388.53	18,202.71	1,592,591.24
CD	Essential Federal Credit Union	29670PAA0	12/04/2018	12/05/2023	3.569	245,000.00	244,755.00	99.9365	244,844.36	2,811.79	247,656.15
CORP	EXXON MOBIL CORP	30231GBC5	08/28/2019	08/16/2024	0.676	1,000,000.00	1,012,150.00	105.1311	1,051,311.00	2,523.75	1,053,834.75
CORP	EXXON MOBIL CORP	30231GBC5	10/24/2019	08/16/2024	0.676	500,000.00	505,000.00	105.1311	525,655.50	1,261.88	526,917.38
GNMA	G2 004636	36202FEH5	06/07/2012	02/20/2040	0.996	101,143.30	101,143.30	112.5594	113,846.26	379.29	114,225.55
GNMA	G2 004649	36202FEW2	06/07/2012	03/20/2040	---	45,473.24	45,473.24	108.6297	49,397.42	170.52	49,567.95
GNMA	GN 354094	36203NKF4	05/29/2012	05/15/2023	1.367	48.45	48.45	105.8948	51.31	0.30	51.61
CD	Goldman Sachs Bank USA	38148PPJ0	09/07/2017	09/13/2022	2.399	249,000.00	249,000.00	100.0000	249,000.00	294.71	249,294.71
CORP	HSBC HOLDINGS PLC	404280BA6	10/23/2018	05/25/2023	1.027	1,000,000.00	989,560.00	106.7153	1,067,153.00	12,600.00	1,079,753.00
CD	Industrial and Commercial Bank of China (USA) NA	45581EAK7	09/06/2017	09/20/2022	2.300	247,000.00	247,000.00	100.0000	247,000.00	171.21	247,171.21
SUPRANATIONAL	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	459058HC0	10/28/2019	08/06/2024	0.471	1,250,000.00	1,256,875.27	99.6998	1,246,247.50	751.14	1,246,998.64
CD	Jefferson Financial Federal Credit Union	474067AU9	11/27/2019	12/10/2024	2.016	248,000.00	248,000.00	100.0000	248,000.00	4,122.92	252,122.92
CORP	JPMORGAN CHASE & CO	46625HJT8	02/06/2019	02/01/2024	0.728	1,000,000.00	1,030,370.00	110.3531	1,103,531.00	6,458.33	1,109,989.33
CD	Maine Savings Bank	560507AN5	11/04/2019	11/08/2024	1.900	249,000.00	249,000.00	100.0000	249,000.00	298.12	249,298.12
CD	Merrick Bank Corporation	59013KBZ8	08/05/2019	08/09/2024	2.150	249,000.00	249,000.00	100.0000	249,000.00	322.68	249,322.68
CORP	MICROSOFT CORP	594918BA1	01/09/2018	02/12/2022	0.424	1,000,000.00	998,200.00	102.6558	1,026,558.00	3,232.64	1,029,790.64
CD	Morgan Stanley Bank, N.A.	61747MG54	01/09/2018	01/18/2022	2.497	246,000.00	246,000.00	100.0000	246,000.00	1,263.70	247,263.70
CD	Morgan Stanley Private Bank, National Association	61760ASZ3	12/04/2018	12/06/2023	3.569	245,000.00	244,755.00	99.9364	244,844.23	2,787.97	247,632.19
CD	Numerica Credit Union	67054NAP8	12/04/2018	12/21/2023	3.600	249,000.00	249,000.00	100.0000	249,000.00	245.59	249,245.59
CORP	ORACLE CORP	68389XBL8	10/23/2018	09/15/2023	0.622	1,000,000.00	950,680.00	105.2048	1,052,048.00	1,066.67	1,053,114.67
MUNI	PASADENA CALIF PENSION OBLIG	70227RAG5	08/28/2019	05/01/2024	0.376	250,000.00	266,375.00	110.5470	276,367.50	3,479.17	279,846.67
CD	Pathfinder Bank	70320KAJ0	03/04/2020	03/13/2025	1.500	249,000.00	249,000.00	100.0000	249,000.00	184.19	249,184.19
CASH	Receivable	CCYUSD	---	09/30/2020	---	399.08	399.08	1.0000	399.08	0.00	399.08
CORP	SANOFI SA	801060AC8	06/27/2018	06/19/2023	0.534	1,250,000.00	1,254,825.00	107.6585	1,345,731.25	11,953.13	1,357,684.38
MUNI	SANTA ROSA CALIF REGL RES AUTH REV	802629AY1	03/04/2020	08/01/2023	0.831	925,000.00	972,933.50	105.0170	971,407.25	4,046.88	975,454.13
CORP	SOUTHERN CALIFORNIA EDISON CO	842400GL1	06/04/2018	06/01/2023	1.437	1,200,000.00	1,202,712.00	105.1206	1,261,447.20	13,600.00	1,275,047.20
CD	Southwest 66 Credit Union	84475BAB1	03/04/2020	03/24/2025	1.300	248,000.00	248,000.00	100.0000	248,000.00	70.66	248,070.66
CORP	STATE STREET CORP	857477AN3	03/04/2020	12/16/2024	0.806	1,000,000.00	1,089,920.00	110.3032	1,103,032.00	9,625.00	1,112,657.00
CD	TIAA, FSB	87270LAT0	09/06/2017	09/14/2022	2.200	249,000.00	249,000.00	100.0000	249,000.00	195.11	249,195.11
CORP	TORONTO-DOMINION BANK	89114QBL1	07/13/2016	07/13/2021	0.281	1,000,000.00	999,950.00	101.1920	1,011,920.00	3,900.00	1,015,820.00
CORP	TOYOTA MOTOR CREDIT CORP	89233P7F7	06/04/2018	01/10/2023	0.498	1,000,000.00	973,770.00	104.8120	1,048,120.00	5,906.25	1,054,026.25
CORP	U.S. BANCORP	91159HHV5	02/06/2019	02/05/2024	0.717	1,000,000.00	1,010,170.00	108.7754	1,087,754.00	5,250.00	1,093,004.00

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 09/30/2020

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CD	United Credit Union	910160AT7	10/30/2019	12/01/2022	1.950	249,000.00	249,000.00	100.0000	249,000.00	13.30	249,013.30
CD	VyStar Credit Union	92891CCE0	12/10/2018	12/11/2023	3.650	249,000.00	249,000.00	100.0000	249,000.00	24.90	249,024.90
CORP	WALMART INC	931142DU4	01/09/2018	12/15/2022	0.383	1,000,000.00	996,500.00	104.3200	1,043,200.00	6,919.44	1,050,119.44
CORP	WELLS FARGO & CO	949746RS2	03/17/2016	03/04/2021	0.450	500,000.00	504,650.00	100.8748	504,374.00	937.50	505,311.50
CD	Wells Fargo Bank, National Association	9497485W3	06/08/2016	06/17/2021	2.048	248,000.00	247,504.00	99.7896	247,478.22	166.47	247,644.68
---	---	---	---	05/14/2023	0.865	40,362,064.07	41,014,711.35	104.5990	42,171,902.09	244,975.56	42,416,877.65

* Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Lot.

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
-----------	---------	-------------	-------------	-----------------	-----------------

Policies: .

Rules: .

* Compliance Status as of previous business day.

Rules: .
Contributors: .
* Viewing Violators Only.
* Compliance Status as of previous business day.

Credit Events - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 07/01/2020 - 09/30/2020

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Dated: 12/28/2022

Description	Identifier	Security Type	Effective Date	Agency	Old Value	New Value	Event Type
CALIFORNIA HSG FIN AGY REV	13034PZJ9	MUNI	07/16/2020	Moodys	A1	Aa3	Upgrade
CALIFORNIA HSG FIN AGY REV	13034PZJ9	MUNI	07/16/2020	Moodys	Positive	Stable	Outlook Changed
U.S. BANCORP	91159HHV5	CORP	07/10/2020	Fitch	AA-	A+	Downgrade
U.S. BANCORP	91159HHV5	CORP	08/05/2020	Moodys	Stable	Negative	Outlook Changed
WELLS FARGO & CO	949746RS2	CORP	07/22/2020	S&P	A-	BBB+	Downgrade
WELLS FARGO & CO	949746RS2	CORP	09/02/2020	Moodys	Stable	Negative	Outlook Changed
Wells Fargo Bank, National Association	9497485W3	CD	09/02/2020	Moodys	Stable	Negative	Outlook Changed



Treasurer's Report

City - US Bank - Safekeeping (83145)

[10-01-2020]--[12-31-2020]

10/01/2020 - 12/31/2020

Dated: 12/28/2022

Locked Down

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Dated: 12/28/2022

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GAAP Financials

10/01/2020 - 12/31/2020

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

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Balance Sheet		City - US Bank - Safekeeping	
As of:		09/30/2020	12/31/2020
Accumulated Allowance Written Off		0.00	0.00
Accumulated Non-Purchased Allowance		0.00	0.00
Original Cost less Due		41,014,312.27	40,244,457.29
Net Accumulated Amortization/Accretion		-201,422.15	-238,321.23
Net Accumulated OTTI		0.00	0.00
Book Value less Due		40,812,890.12	40,006,136.05
Due and Accrued		245,374.64	290,495.11
Book Value + Accrued		41,058,264.76	40,296,631.17
Net Unrealized Carrying Value Gain		1,358,612.89	1,312,194.50
Carrying Value and Accrued		42,416,877.65	41,608,825.66

Income Statement		City - US Bank - Safekeeping	
		Begin Date	10/01/2020
		End Date	12/31/2020
Net Amortization/Accretion Income			-36,899.08
Interest Income		268,079.74	
Dividend Income		0.00	
Foreign Tax Withheld Expense		0.00	
Misc Income		0.00	
Net Allowance Expense		0.00	
Income Subtotal			268,079.74
Net Realized Gain/Loss		0.00	
Impairment Loss		0.00	
Net Gain/Loss			0.00
Expense		0.00	
Net Income			231,180.66
Transfers In/Out			-992,814.25
Change in Unrealized Gain/Loss			-46,418.39

Statement of Cash Flows		City - US Bank - Safekeeping	
		Begin Date	10/01/2020
		End Date	12/31/2020
Net Income			231,180.66
Amortization/Accretion on MS		36,899.08	
Change in Accrued on MS		-45,107.17	
Net Gain/Loss on MS		0.00	
Change in Unrealized G/L on CE		0.00	
Subtotal			-8,208.09
Purchase of MS		0.00	
Purchased Accrued of MS		0.00	
Sales of MS		24,854.98	
Sold Accrued of MS		0.00	
Maturities of MS		745,000.00	
Net Purchases/Sales			769,854.98
Transfers of Cash & CE			-992,814.25
Total Change in Cash & CE			13.30
Beginning Cash & CE			399.08
Ending Cash & CE			412.38

Risk Concentration Summary - TR

10/01/2020 - 12/31/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

% Concentration by Security Type

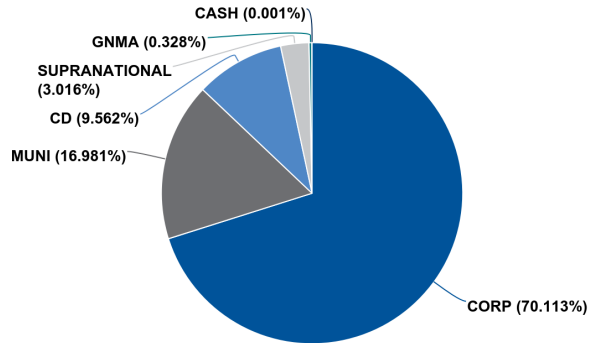


Chart calculated by: Base Market Value + Accrued

Security Type	Base Market Value + Accrued	% of Base Market Value + Accrued
CORP	29,172,995.39	70.113%
MUNI	7,065,472.60	16.981%
CD	3,978,720.31	9.562%
SUPRANATIONAL	1,254,836.61	3.016%
GNMA	136,388.36	0.328%
CASH	412.38	0.001%

Total 41,608,825.66 100.000%

Footnotes: 1,2,3

% Concentration by Market Sector

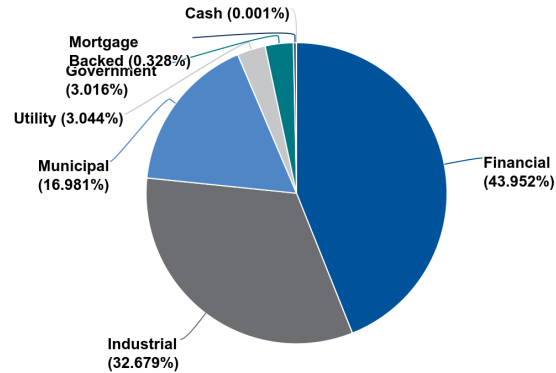


Chart calculated by: Base Market Value + Accrued

Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
Financial	18,287,916.09	43.952%
Industrial	13,597,375.61	32.679%
Municipal	7,065,472.60	16.981%
Utility	1,266,424.00	3.044%
Government	1,254,836.61	3.016%
Mortgage Backed	136,388.36	0.328%
Cash	412.38	0.001%

Total 41,608,825.66 100.000%

Footnotes: 2,3,4

% Concentration by Issuer

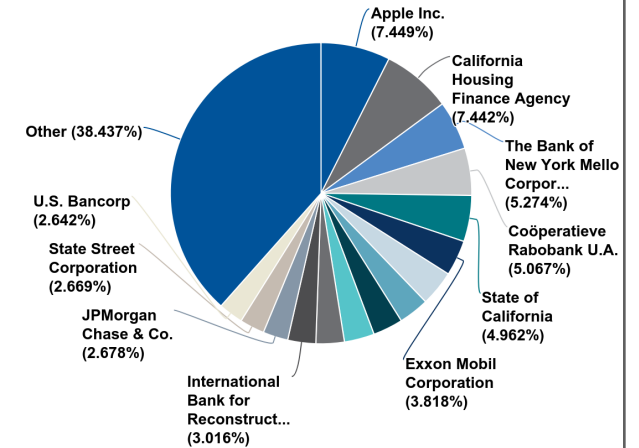


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Base Market Value + Accrued	% of Base Market Value + Accrued
Other	21,838,929.89	52.486%
Apple Inc.	3,099,234.33	7.449%
California Housing Finance Agency	3,096,610.00	7.442%
The Bank of New York Mellon Corporation	2,194,278.89	5.274%
Coöperatieve Rabobank U.A.	2,108,464.72	5.067%
State of California	2,064,515.00	4.962%
Exxon Mobil Corporation	1,588,420.88	3.818%
Equinor ASA	1,581,480.14	3.801%
Citigroup Inc.	1,354,719.59	3.256%
Sanofi	1,342,135.00	3.226%
BNP Paribas SA	1,340,037.22	3.221%

Total 41,608,825.66 100.000%

Footnotes: 2,3,5

1: * Grouped by: Security Type. 2: * Groups Sorted by: Base Market Value + Accrued. 3: * Weighted by: Base Market Value + Accrued. 4: * Grouped by: Market Sector. 5: * Grouped by: Issuer Concentration.

Investment Activity - TR

Base Currency: USD 10/01/2020 - 12/31/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

* Does not Lock Down.

Transaction Type	Description	Identifier	Coupon Rate	Yield to Maturity	Trade Date	Final Maturity	Base Original Units	Price	Base Principal
Principal Paydown	G2 004636	36202FEH5	4.500	0.946	10/01/2020	02/20/2040	0.00	---	-3,162.48
Principal Paydown	GN 354094	36203NKF4	7.500	1.913	10/01/2020	05/15/2023	0.00	---	-1.72
Principal Paydown	G2 004649	36202FEW2	4.500	---	10/01/2020	03/20/2040	0.00	---	-118.71
Maturity	Bank Hapoalim BM, New York Branch.	06251AK25	2.000	0.000	10/09/2020	10/09/2020	-248,000.00	100.000	-248,000.00
Call Redemption	Pathfinder Bank	70320KAJ0	1.500	0.000	10/13/2020	03/13/2025	-249,000.00	100.000	-249,000.00
Principal Paydown	G2 004649	36202FEW2	4.500	---	11/01/2020	03/20/2040	0.00	---	-14,828.12
Principal Paydown	G2 004636	36202FEH5	4.500	0.959	11/01/2020	02/20/2040	0.00	---	-3,716.26
Principal Paydown	GN 354094	36203NKF4	7.500	1.311	11/01/2020	05/15/2023	0.00	---	-1.73
Principal Paydown	G2 004649	36202FEW2	4.500	---	12/01/2020	03/20/2040	0.00	---	-81.38
Principal Paydown	G2 004636	36202FEH5	4.500	0.979	12/01/2020	02/20/2040	0.00	---	-2,942.83
Principal Paydown	GN 354094	36203NKF4	7.500	1.873	12/01/2020	05/15/2023	0.00	---	-1.75
Call Redemption	Jefferson Financial Federal Credit Union	474067AU9	2.050	2.009	12/10/2020	12/10/2024	-248,000.00	100.000	-248,000.00
---	---	---	1.935	0.672	---	03/04/2024	-745,000.00	---	-769,854.98

* Filtered By: Transaction Type = Buy or Transaction Type = Call Redemption or Transaction Type = Principal Paydown or Transaction Type = Maturity or Transaction Type = Principal Repayment or Transaction Type = Put Redemption or Transaction Type = Redemption or Transaction Type = Sell. * Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Base Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

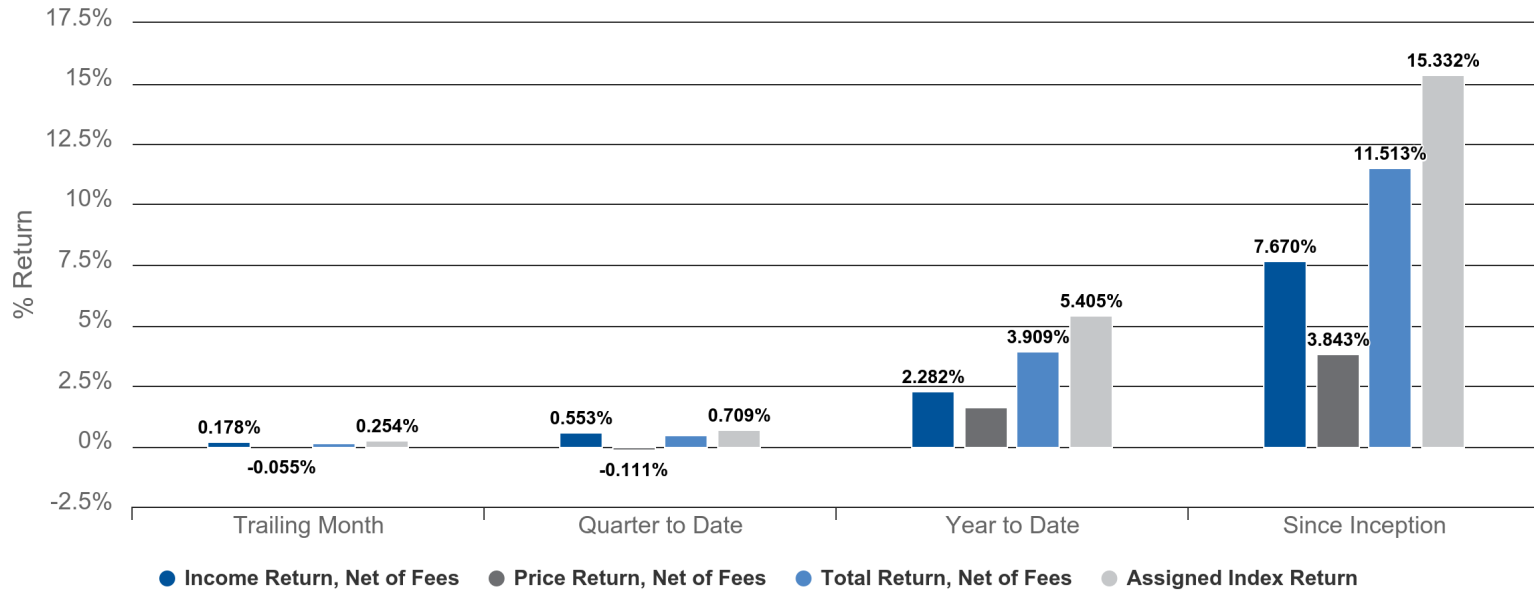
Investment Returns - TR

Base Currency: USD As of 12/31/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Period	Period Begin	Period End	Total Return, Net of Fees	Price Return, Net of Fees	Income Return, Net of Fees	Assigned Index Return
Trailing Month	12/01/2020	12/31/2020	0.123%	-0.055%	0.178%	0.254%
Quarter to Date	10/01/2020	12/31/2020	0.442%	-0.111%	0.553%	0.709%
Year to Date	01/01/2020	12/31/2020	3.909%	1.626%	2.282%	5.405%
Since Inception	03/07/2017	12/31/2020	11.513%	3.843%	7.670%	15.332%

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

Reported Index Return is always Total Return.

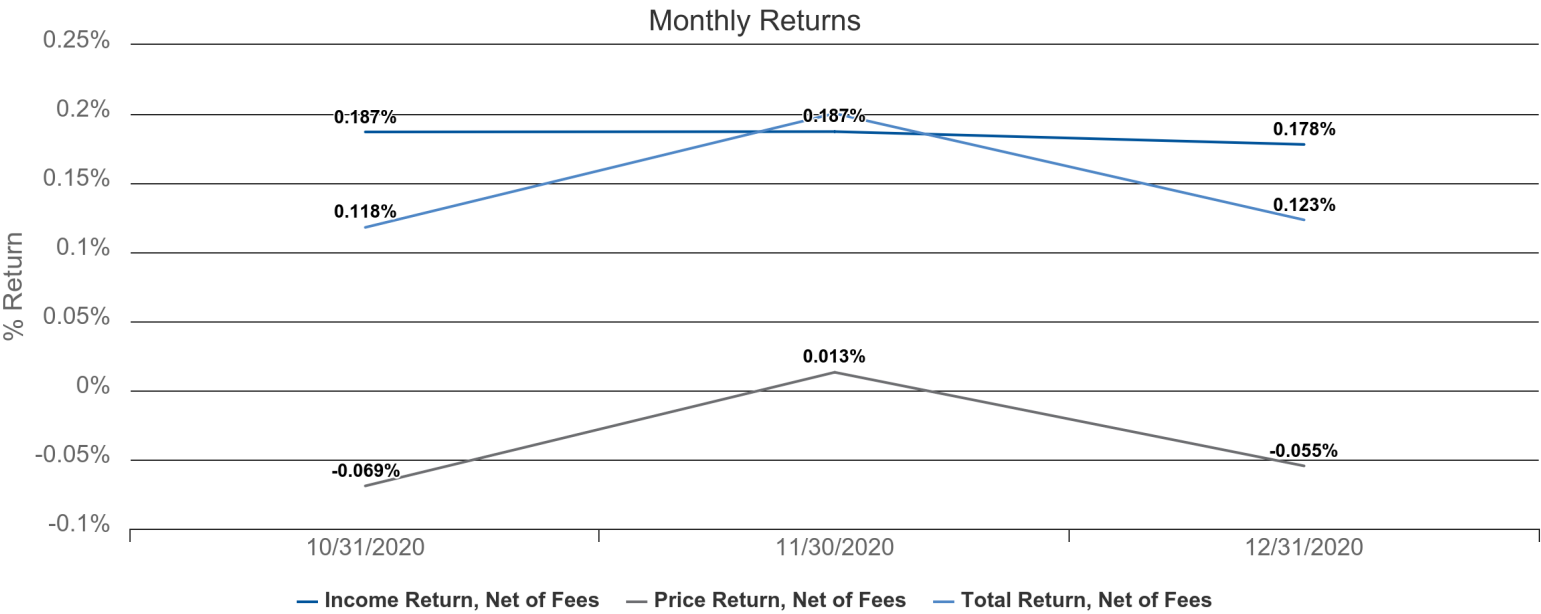
Cumulative Investment Returns - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 10/01/2020 - 12/31/2020

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Dated: 12/28/2022



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
10/01/2020	10/31/2020	0.118%	0.187%	-0.069%
11/01/2020	11/30/2020	0.200%	0.187%	0.013%
12/01/2020	12/31/2020	0.123%	0.178%	-0.055%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 03/07/2017.

Index Comparison

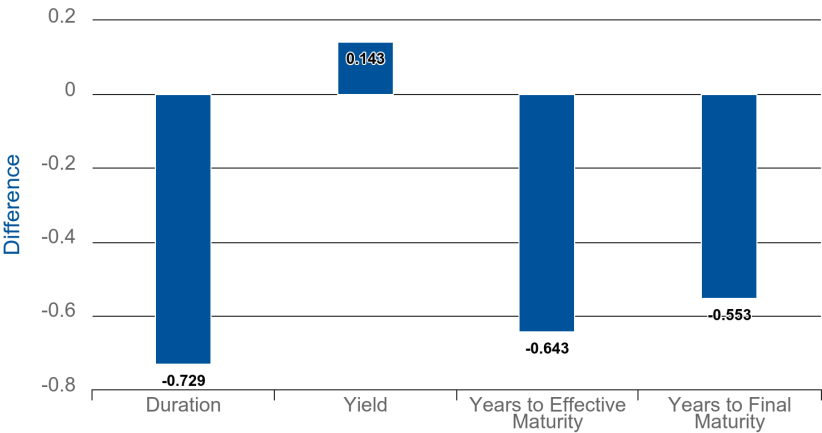
10/01/2020 - 12/31/2020

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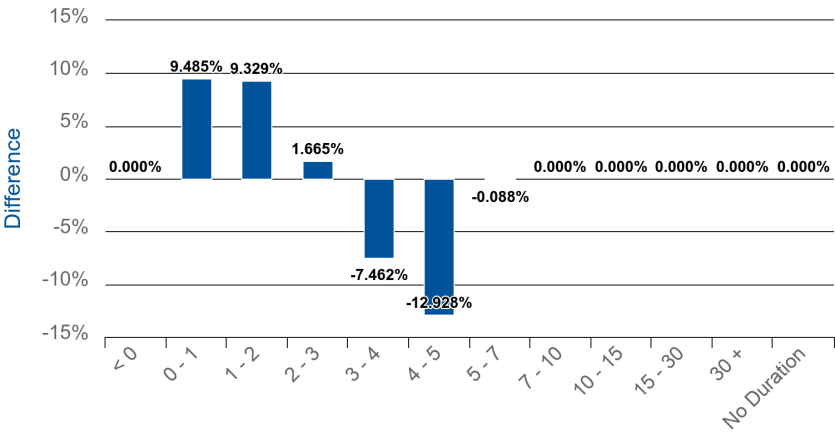
City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

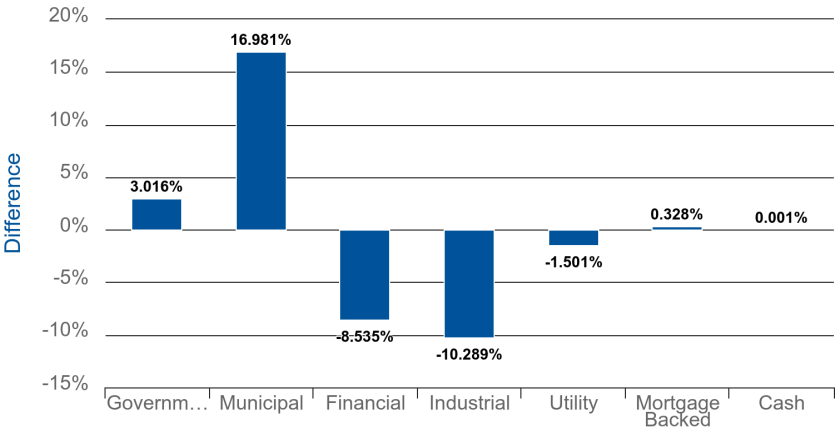
Index Comparison Summary



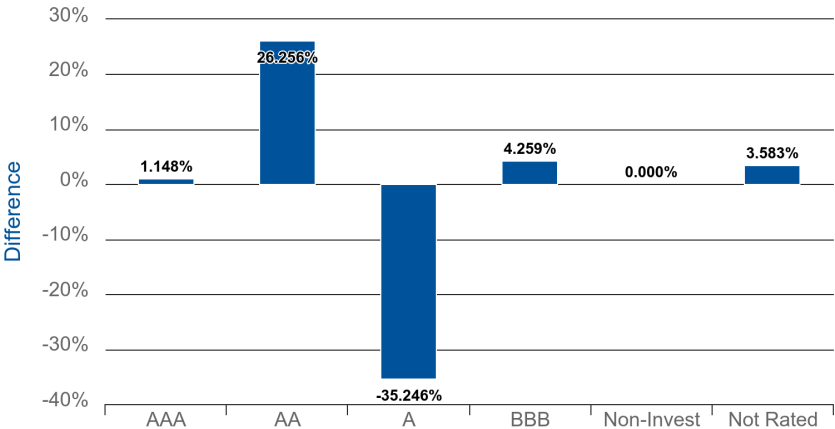
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

10/01/2020 - 12/31/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	1.972	2.701	-0.729
Yield	0.713	0.570	0.143
Years to Effective Maturity	2.261	2.904	-0.643
Years to Final Maturity	2.351	2.904	-0.553
Average Credit Rating	A+	A	---

Footnote: 1

Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	11.736%	2.252%	9.485%
1 - 2	39.189%	29.860%	9.329%
2 - 3	28.180%	26.515%	1.665%
3 - 4	18.983%	26.444%	-7.462%
4 - 5	1.912%	14.840%	-12.928%
5 - 7	0.000%	0.088%	-0.088%
7 - 10	0.000%	0.000%	0.000%
10 - 15	0.000%	0.000%	0.000%
15 - 30	0.000%	0.000%	0.000%
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	3.016%	0.000%	3.016%
Municipal	16.981%	0.000%	16.981%
Financial	43.952%	52.487%	-8.535%
Industrial	32.679%	42.968%	-10.289%
Utility	3.044%	4.545%	-1.501%
Mortgage Backed	0.328%	0.000%	0.328%
Cash	0.001%	0.000%	0.001%

Footnote: 2

Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	3.017%	1.869%	1.148%
AA	42.307%	16.051%	26.256%
A	46.833%	82.079%	-35.246%
BBB	4.259%	0.000%	4.259%
Non-Invest	0.000%	0.000%	0.000%
Not Rated	3.583%	0.000%	3.583%

Footnote: 4

Index Comparison

10/01/2020 - 12/31/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index: ICE BofA 1-5 Year AAA-A US Corporate Index.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 12/31/2020

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CORP	3M CO	88579YBE0	02/06/2019	02/14/2024	0.481	1,000,000.00	997,250.00	100.2363	1,002,363.00	665.72	1,003,028.72
CD	American Express National Bank	02587DZ76	09/06/2017	09/12/2022	2.439	249,000.00	248,502.00	99.9322	248,831.18	1,817.36	250,648.54
CORP	APPLE INC	037833CM0	02/17/2017	02/09/2022	0.393	3,000,000.00	3,009,300.00	102.3217	3,069,651.00	29,583.33	3,099,234.33
CORP	BANK OF NEW YORK MELLON CORP	06406HCV9	11/27/2019	05/15/2024	0.615	2,000,000.00	2,112,300.00	109.2795	2,185,590.00	8,688.89	2,194,278.89
CD	Barclays Bank Delaware	06740KKD8	09/06/2017	07/12/2022	2.199	248,000.00	248,000.00	100.0000	248,000.00	2,585.99	250,585.99
CORP	BAYLOR SCOTT & WHITE HOLDINGS	072863AB9	11/27/2019	11/15/2025	1.872	750,000.00	783,997.50	105.6694	792,520.50	2,966.04	795,486.54
CORP	BERKSHIRE HATHAWAY INC	084670BQ0	03/17/2016	03/15/2021	0.992	600,000.00	607,398.00	100.2465	601,479.00	3,886.67	605,365.67
CORP	BNP PARIBAS SA	05574LFY9	06/27/2018	03/03/2023	0.412	1,250,000.00	1,238,700.00	106.1377	1,326,721.25	13,315.97	1,340,037.22
MUNI	CALIFORNIA HSG FIN AGY REV	13034PZJ9	07/05/2017	02/01/2022	0.634	3,000,000.00	3,020,100.00	102.1320	3,063,960.00	32,650.00	3,096,610.00
MUNI	CALIFORNIA ST	13063DAD0	06/01/2017	04/01/2022	0.255	2,000,000.00	2,021,560.00	102.6340	2,052,680.00	11,835.00	2,064,515.00
CORP	CAPITAL IMPACT PARTNERS	14020AAH7	01/09/2018	01/15/2023	1.651	1,000,000.00	1,000,000.00	102.0983	1,020,983.00	5,700.00	1,026,683.00
CORP	CITIBANK NA	17325FAS7	11/27/2019	01/23/2024	0.604	1,000,000.00	1,061,990.00	109.2250	1,092,250.00	16,019.44	1,108,269.44
CD	Citibank, N.A.	17312QM48	05/31/2018	06/06/2023	3.270	246,000.00	245,754.00	99.9515	245,880.64	569.51	246,450.14
MUNI	CONTRA COSTA CNTY CALIF REDEV AGY SUCCESSOR AGY TA	212263AU1	03/04/2020	08/01/2024	0.783	600,000.00	638,430.00	106.9370	641,622.00	6,875.00	648,497.00
CORP	COOPERATIVE RABOBANK UA	21685WDD6	08/21/2017	02/08/2022	0.343	2,000,000.00	2,144,060.00	103.8840	2,077,680.00	30,784.72	2,108,464.72
CORP	EQUINOR ASA	85771PAX0	11/27/2019	11/10/2024	0.590	1,430,000.00	1,509,651.00	110.1326	1,574,896.18	6,583.96	1,581,480.14
CD	Essential Federal Credit Union	29670PAA0	12/04/2018	12/05/2023	3.570	245,000.00	244,755.00	99.9415	244,856.70	643.38	245,500.08
CORP	EXXON MOBIL CORP	30231GBC5	08/28/2019	08/16/2024	0.585	1,000,000.00	1,012,150.00	105.1376	1,051,376.00	7,571.25	1,058,947.25
CORP	EXXON MOBIL CORP	30231GBC5	10/24/2019	08/16/2024	0.585	500,000.00	505,000.00	105.1376	525,688.00	3,785.63	529,473.63
GNMA	G2 004636	36202FEH5	06/07/2012	02/20/2040	1.041	91,321.73	91,321.73	112.5780	102,808.19	342.46	103,150.65
GNMA	G2 004649	36202FEW2	06/07/2012	03/20/2040	---	30,445.03	30,445.03	108.6474	33,077.74	114.17	33,191.91
GNMA	GN 354094	36203NKF4	05/29/2012	05/15/2023	1.267	43.25	43.25	105.2798	45.54	0.27	45.81
CD	Goldman Sachs Bank USA	38148PPJ0	09/07/2017	09/13/2022	2.398	249,000.00	249,000.00	100.0000	249,000.00	1,800.99	250,800.99
CORP	HSBC HOLDINGS PLC	404280BA6	10/23/2018	05/25/2023	0.444	1,000,000.00	989,560.00	107.5257	1,075,257.00	3,600.00	1,078,857.00
CD	Industrial and Commercial Bank of China (USA) NA	45581EAK7	09/06/2017	09/20/2022	2.300	247,000.00	247,000.00	100.0000	247,000.00	186.77	247,186.77
SUPRANATIONAL	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	459058HC0	10/28/2019	08/06/2024	0.298	1,250,000.00	1,256,875.27	100.3272	1,254,090.00	746.61	1,254,836.61
CORP	JPMORGAN CHASE & CO	46625HJT8	02/06/2019	02/01/2024	0.650	1,000,000.00	1,030,370.00	109.8273	1,098,273.00	16,145.83	1,114,418.83
CD	Maine Savings Bank	560507AN5	11/04/2019	11/08/2024	1.900	249,000.00	249,000.00	100.0000	249,000.00	311.08	249,311.08
CD	Merrick Bank Corporation	59013KBZ8	08/05/2019	08/09/2024	2.150	249,000.00	249,000.00	100.0000	249,000.00	337.34	249,337.34
CORP	MICROSOFT CORP	594918BA1	01/09/2018	02/12/2022	0.380	1,000,000.00	998,200.00	102.2152	1,022,152.00	9,170.14	1,031,322.14
CD	Morgan Stanley Bank, N.A.	61747MG54	01/09/2018	01/18/2022	2.499	246,000.00	246,000.00	100.0000	246,000.00	2,813.84	248,813.84
CD	Morgan Stanley Private Bank, National Association	61760ASZ3	12/04/2018	12/06/2023	3.570	245,000.00	244,755.00	99.9415	244,856.57	619.55	245,476.12
CD	Numerica Credit Union	67054NAP8	12/04/2018	12/21/2023	3.600	249,000.00	249,000.00	100.0000	249,000.00	270.15	249,270.15
CORP	ORACLE CORP	68389XBL8	10/23/2018	09/15/2023	0.512	1,000,000.00	950,680.00	105.0668	1,050,668.00	7,066.67	1,057,734.67
MUNI	PASADENA CALIF PENSION OBLIG	70227FRAG5	08/28/2019	05/01/2024	0.319	250,000.00	266,375.00	110.0100	275,025.00	1,391.67	276,416.67
CASH	Receivable	CCYUSD	---	12/31/2020	---	412.38	412.38	1.0000	412.38	0.00	412.38
CORP	SANOFI SA	801060AC8	06/27/2018	06/19/2023	0.414	1,250,000.00	1,254,825.00	107.2583	1,340,728.75	1,406.25	1,342,135.00
MUNI	SANTA ROSA CALIF REGL RES AUTH REV	802629AY1	03/04/2020	08/01/2023	0.749	925,000.00	972,933.50	104.7910	969,316.75	10,117.19	979,433.94
CORP	SOUTHERN CALIFORNIA EDISON CO	842400GL1	06/04/2018	06/01/2023	1.189	1,200,000.00	1,202,712.00	105.2520	1,263,024.00	3,400.00	1,266,424.00
CD	Southwest 66 Credit Union	84475BAB1	03/04/2020	03/24/2025	1.300	248,000.00	248,000.00	100.0000	248,000.00	883.29	248,883.29
CORP	STATE STREET CORP	857477AN3	03/04/2020	12/16/2024	0.508	1,000,000.00	1,089,920.00	110.9280	1,109,280.00	1,375.00	1,110,655.00
CD	TIAA, FSB	87270LAT0	09/06/2017	09/14/2022	2.198	249,000.00	249,000.00	100.0000	249,000.00	1,575.86	250,575.86
CORP	TORONTO-DOMINION BANK	89114QBL1	07/13/2016	07/13/2021	0.157	1,000,000.00	999,950.00	100.8754	1,008,754.00	8,400.00	1,017,154.00
CORP	TOYOTA MOTOR CREDIT CORP	89233P7F7	06/04/2018	01/10/2023	0.380	1,000,000.00	973,770.00	104.5243	1,045,243.00	12,468.75	1,057,711.75
CORP	U.S. BANCORP	91159HHV5	02/06/2019	02/05/2024	0.580	1,000,000.00	1,010,170.00	108.5591	1,085,591.00	13,687.50	1,099,278.50
CD	United Credit Union	910160AT7	10/30/2019	12/01/2022	1.950	249,000.00	249,000.00	100.0000	249,000.00	13.30	249,013.30
CD	VyStar Credit Union	92891CCE0	12/10/2018	12/11/2023	3.650	249,000.00	249,000.00	100.0000	249,000.00	24.90	249,024.90
CORP	WALMART INC	931142DU4	01/09/2018	12/15/2022	0.308	1,000,000.00	996,500.00	103.9777	1,039,777.00	1,044.44	1,040,821.44

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 12/31/2020

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CORP	WELLS FARGO & CO	949746RS2	03/17/2016	03/04/2021	0.584	500,000.00	504,650.00	100.3342	501,671.00	4,062.50	505,733.50
CD	Wells Fargo Bank, N.A.	9497485W3	06/08/2016	06/17/2021	2.046	248,000.00	247,504.00	99.8643	247,663.56	178.36	247,841.92
---	---	---	---	05/08/2023	0.763	39,592,222.40	40,244,869.67	104.4685	41,318,742.93	290,082.73	41,608,825.66

* Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Lot.

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
-----------	---------	-------------	-------------	-----------------	-----------------

Policies: .

Rules: .

* Compliance Status as of previous business day.

Investment Policy Voilations - TR

As of 12/31/2020

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Rules: .
Contributors: .
* Viewing Violators Only.
* Compliance Status as of previous business day.

Credit Events - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 10/01/2020 - 12/31/2020

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Dated: 12/28/2022

Description	Identifier	Security Type	Effective Date	Agency	Old Value	New Value	Event Type
BNP PARIBAS SA	05574LFY9	CORP	10/12/2020	Fitch	Negative	Off	Watch Changed
Barclays Bank Delaware	06740KKD8	CD	10/12/2020	Fitch	Negative	Off	Watch Changed
Morgan Stanley Bank, N.A.	61747MG54	CD	10/02/2020	Moody's	A1	Aa3	Upgrade
Morgan Stanley Bank, N.A.	61747MG54	CD	10/02/2020	Moody's	Off	Stable	Outlook Changed
Morgan Stanley Bank, N.A.	61747MG54	CD	10/02/2020	Moody's	Upgrade	Off	Watch Changed
Morgan Stanley Private Bank, National Association	61760ASZ3	CD	10/02/2020	Moody's	A1	Aa3	Upgrade
Morgan Stanley Private Bank, National Association	61760ASZ3	CD	10/02/2020	Moody's	Off	Stable	Outlook Changed
Morgan Stanley Private Bank, National Association	61760ASZ3	CD	10/02/2020	Moody's	Upgrade	Off	Watch Changed
TIAA, FSB	87270LAT0	CD	11/20/2020	Fitch	NA	A+	Upgrade



Treasurer's Report

City - US Bank - Safekeeping (83145)

[01-01-2021]--[03-31-2021]

01/01/2021 - 03/31/2021

Dated: 12/28/2022

Locked Down

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Dated: 12/28/2022

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GAAP Financials

01/01/2021 - 03/31/2021

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

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Balance Sheet		
City - US Bank - Safekeeping		
As of:	12/31/2020	03/31/2021
Accumulated Allowance Written Off	0.00	0.00
Accumulated Non-Purchased Allowance	0.00	0.00
Original Cost less Due	40,244,457.29	39,124,677.26
Net Accumulated Amortization/Accretion	-238,321.23	-262,048.05
Net Accumulated OTTI	0.00	0.00
Book Value less Due	40,006,136.05	38,862,629.20
Due and Accrued	290,495.11	237,521.30
Book Value + Accrued	40,296,631.17	39,100,150.50
Net Unrealized Carrying Value Gain	1,312,194.50	1,087,249.66
Carrying Value and Accrued	41,608,825.66	40,187,400.16

Income Statement		
City - US Bank - Safekeeping		
	Begin Date	01/01/2021
	End Date	03/31/2021
Net Amortization/Accretion Income		-35,774.82
Interest Income	268,187.92	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Net Allowance Expense	0.00	
Income Subtotal		268,187.92
Net Realized Gain/Loss	0.00	
Impairment Loss	0.00	
Net Gain/Loss		0.00
Expense	0.00	
Net Income		232,413.10
Transfers In/Out		-1,428,893.76
Change in Unrealized Gain/Loss		-224,944.84

Statement of Cash Flows		
City - US Bank - Safekeeping		
	Begin Date	01/01/2021
	End Date	03/31/2021
Net Income		232,413.10
Amortization/Accretion on MS	35,774.82	
Change in Accrued on MS	53,745.71	
Net Gain/Loss on MS	0.00	
Change in Unrealized G/L on CE	0.00	
Subtotal		89,520.53
Purchase of MS	0.00	
Purchased Accrued of MS	0.00	
Sales of MS	7,732.03	
Sold Accrued of MS	0.00	
Maturities of MS	1,100,000.00	
Net Purchases/Sales		1,107,732.03
Transfers of Cash & CE		-1,428,893.76
Total Change in Cash & CE		771.90
Beginning Cash & CE		412.38
Ending Cash & CE		1,184.28

Risk Concentration Summary - TR

01/01/2021 - 03/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

% Concentration by Security Type

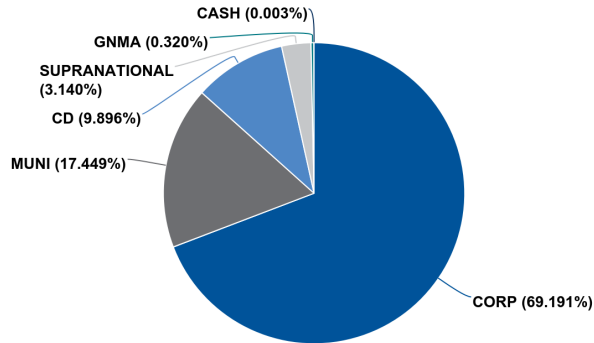


Chart calculated by: Base Market Value + Accrued

Security Type	Base Market Value + Accrued	% of Base Market Value + Accrued
CORP	27,806,023.86	69.191%
MUNI	7,012,318.04	17.449%
CD	3,977,084.70	9.896%
SUPRANATIONAL	1,262,034.38	3.140%
GNMA	128,754.89	0.320%
CASH	1,184.28	0.003%
Total	40,187,400.16	100.000%

Footnotes: 1,2,3

% Concentration by Market Sector

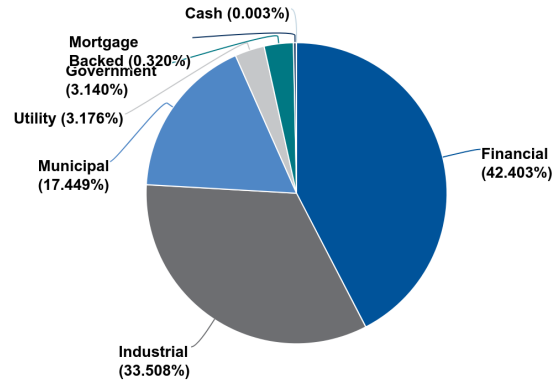


Chart calculated by: Base Market Value + Accrued

Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
Financial	17,040,787.31	42.403%
Industrial	13,465,825.65	33.508%
Municipal	7,012,318.04	17.449%
Utility	1,276,495.60	3.176%
Government	1,262,034.38	3.140%
Mortgage Backed	128,754.89	0.320%
Cash	1,184.28	0.003%
Total	40,187,400.16	100.000%

Footnotes: 2,3,4

% Concentration by Issuer

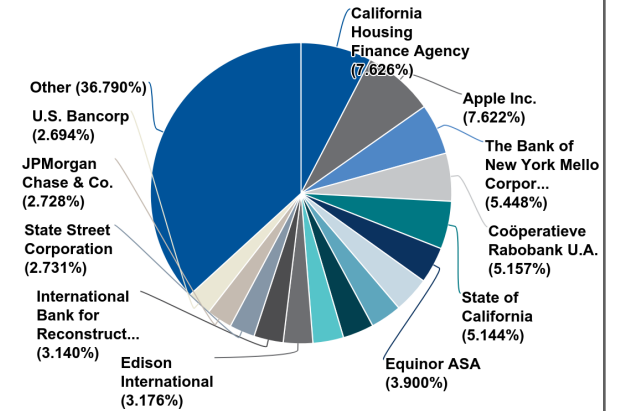


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Base Market Value + Accrued	% of Base Market Value + Accrued
Other	20,599,896.48	51.260%
California Housing Finance Agency	3,064,750.00	7.626%
Apple Inc.	3,062,964.33	7.622%
The Bank of New York Mellon Corporation	2,189,548.89	5.448%
Coöperatieve Rabobank U.A.	2,072,311.72	5.157%
State of California	2,067,250.00	5.144%
Equinor ASA	1,567,184.43	3.900%
Exxon Mobil Corporation	1,564,609.13	3.893%
Sanofi	1,342,081.88	3.340%
Citigroup Inc.	1,337,691.08	3.329%
BNP Paribas SA	1,319,112.22	3.282%
Total	40,187,400.16	100.000%

Footnotes: 2,3,5

1: * Grouped by: Security Type. 2: * Groups Sorted by: Base Market Value + Accrued. 3: * Weighted by: Base Market Value + Accrued. 4: * Grouped by: Market Sector. 5: * Grouped by: Issuer Concentration.

Investment Activity - TR

Base Currency: USD 01/01/2021 - 03/31/2021

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

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* Does not Lock Down.

Transaction Type	Description	Identifier	Coupon Rate	Yield to Maturity	Trade Date	Final Maturity	Base Original Units	Price	Base Principal
Principal Paydown	G2 004649	36202FEW2	4.500	---	01/01/2021	03/20/2040	0.00	---	-81.71
Principal Paydown	G2 004636	36202FEH5	4.500	1.103	01/01/2021	02/20/2040	0.00	---	-3,093.54
Principal Paydown	GN 354094	36203NKF4	7.500	1.583	01/01/2021	05/15/2023	0.00	---	-1.75
Principal Paydown	G2 004649	36202FEW2	4.500	---	02/01/2021	03/20/2040	0.00	---	-82.05
Principal Paydown	G2 004636	36202FEH5	4.500	0.993	02/01/2021	02/20/2040	0.00	---	-1,746.94
Principal Paydown	GN 354094	36203NKF4	7.500	1.792	02/01/2021	05/15/2023	0.00	---	-1.77
Principal Paydown	G2 004649	36202FEW2	4.500	---	03/01/2021	03/20/2040	0.00	---	-82.23
Principal Paydown	G2 004636	36202FEH5	4.500	0.928	03/01/2021	02/20/2040	0.00	---	-2,640.26
Principal Paydown	GN 354094	36203NKF4	7.500	1.821	03/01/2021	05/15/2023	0.00	---	-1.78
Maturity	WELLS FARGO & CO	949746RS2	2.500	2.469	03/04/2021	03/04/2021	-500,000.00	100.000	-500,000.00
Maturity	BERKSHIRE HATHAWAY INC	084670BQ0	2.200	1.559	03/15/2021	03/15/2021	-600,000.00	100.000	-600,000.00
---	---	---	2.351	1.966	---	04/27/2021	-1,100,000.00	---	-1,107,732.03

* Filtered By: Transaction Type = Buy or Transaction Type = Call Redemption or Transaction Type = Principal Paydown or Transaction Type = Maturity or Transaction Type = Principal Repayment or Transaction Type = Put Redemption or Transaction Type = Redemption or Transaction Type = Sell. * Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Base Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

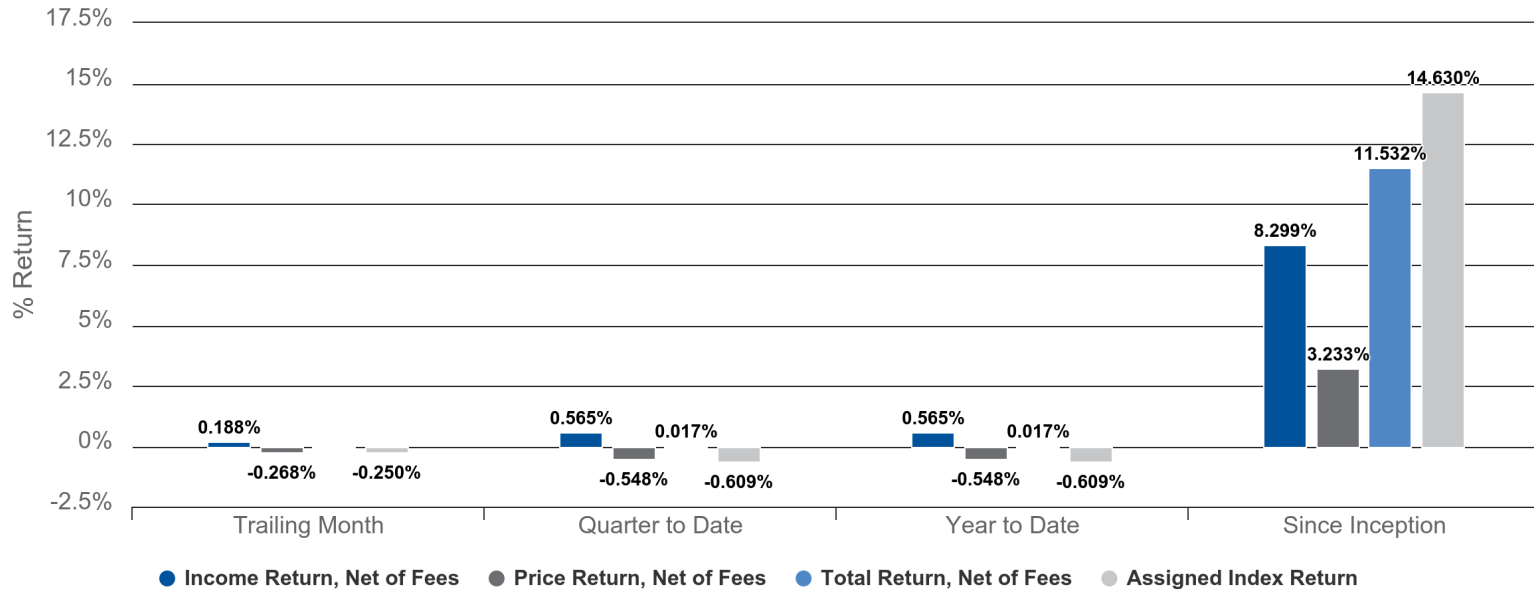
Investment Returns - TR

Base Currency: USD As of 03/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Period	Period Begin	Period End	Total Return, Net of Fees	Price Return, Net of Fees	Income Return, Net of Fees	Assigned Index Return
Trailing Month	03/01/2021	03/31/2021	-0.080%	-0.268%	0.188%	-0.250%
Quarter to Date	01/01/2021	03/31/2021	0.017%	-0.548%	0.565%	-0.609%
Year to Date	01/01/2021	03/31/2021	0.017%	-0.548%	0.565%	-0.609%
Since Inception	03/07/2017	03/31/2021	11.532%	3.233%	8.299%	14.630%

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

Reported Index Return is always Total Return.

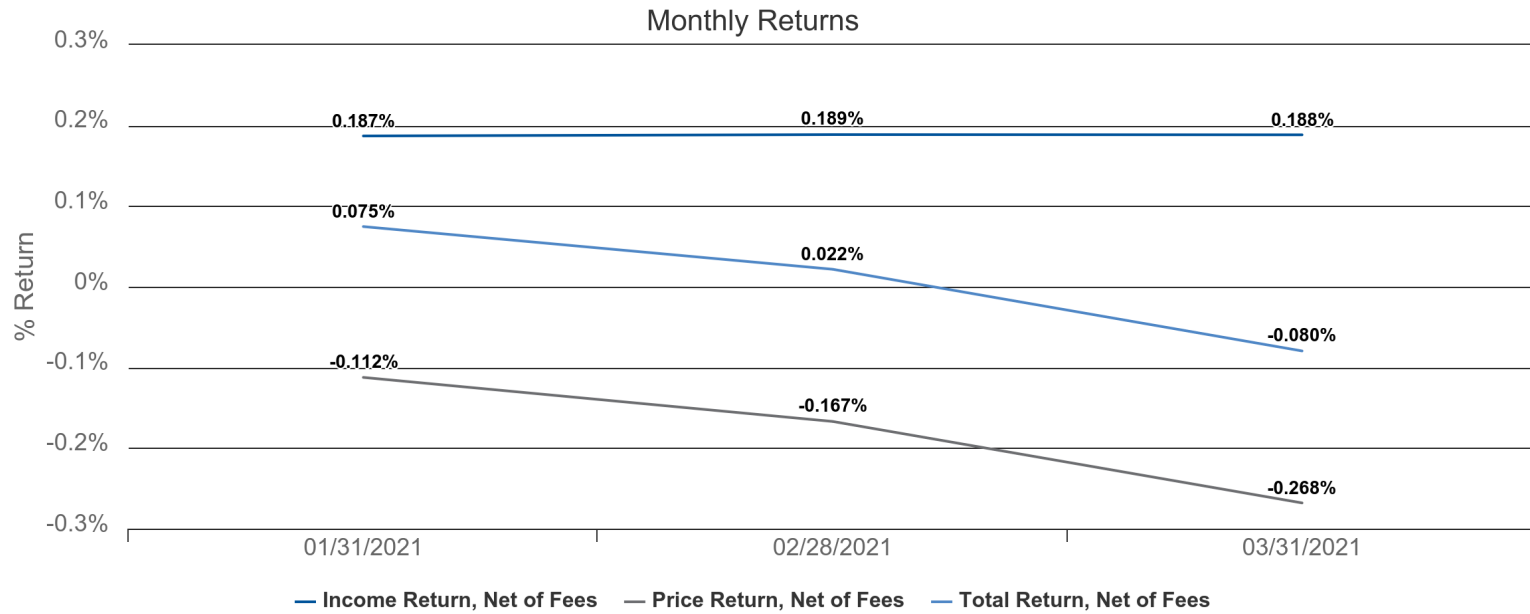
Cumulative Investment Returns - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 01/01/2021 - 03/31/2021

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Dated: 12/28/2022



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
01/01/2021	01/31/2021	0.075%	0.187%	-0.112%
02/01/2021	02/28/2021	0.022%	0.189%	-0.167%
03/01/2021	03/31/2021	-0.080%	0.188%	-0.268%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

Index Comparison

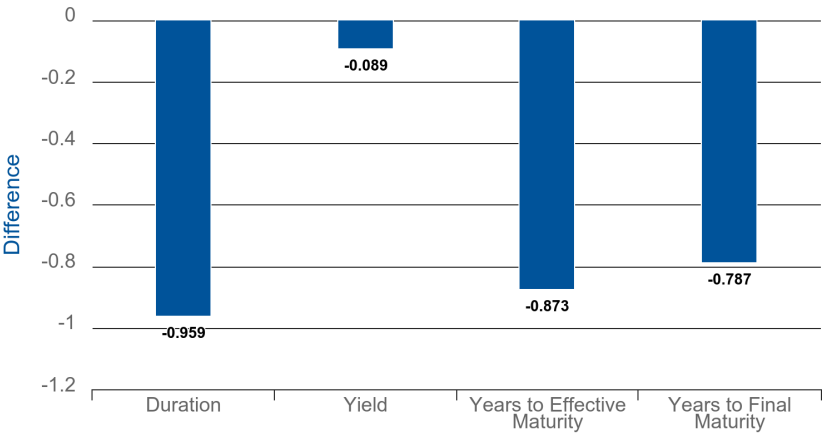
01/01/2021 - 03/31/2021

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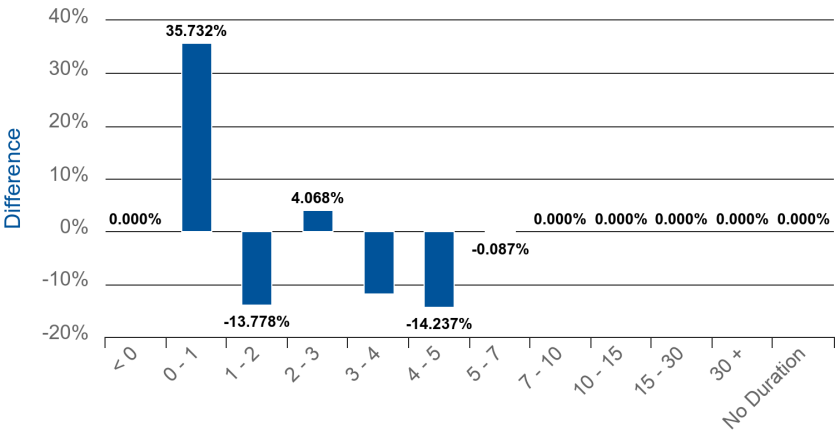
City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

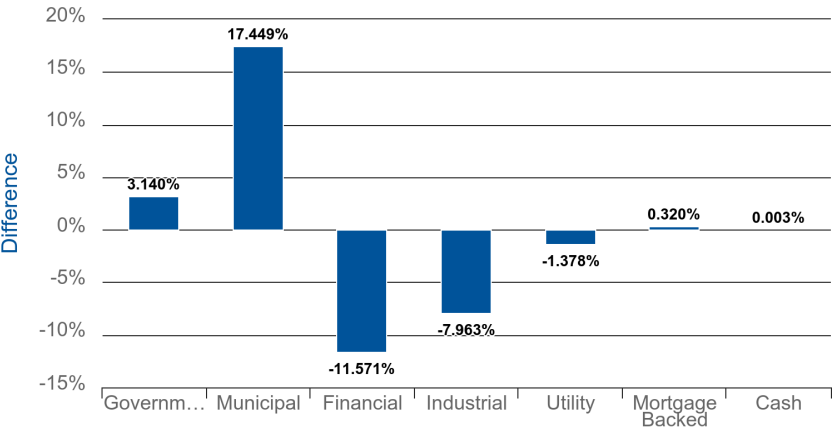
Index Comparison Summary



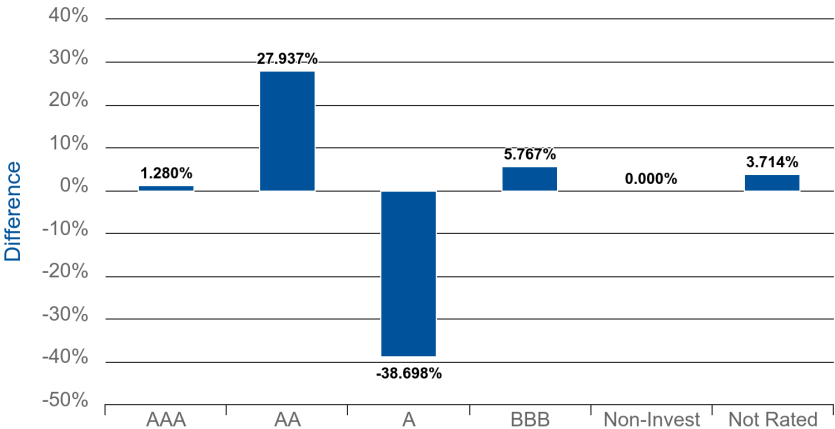
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

01/01/2021 - 03/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	1.806	2.765	-0.959
Yield	0.764	0.853	-0.089
Years to Effective Maturity	2.074	2.947	-0.873
Years to Final Maturity	2.160	2.947	-0.787
Average Credit Rating	A+	A	---

Footnote: 1

Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	38.080%	2.348%	35.732%
1 - 2	14.754%	28.533%	-13.778%
2 - 3	31.787%	27.719%	4.068%
3 - 4	13.352%	25.049%	-11.698%
4 - 5	2.027%	16.264%	-14.237%
5 - 7	0.000%	0.087%	-0.087%
7 - 10	0.000%	0.000%	0.000%
10 - 15	0.000%	0.000%	0.000%
15 - 30	0.000%	0.000%	0.000%
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	3.140%	0.000%	3.140%
Municipal	17.449%	0.000%	17.449%
Financial	42.403%	53.975%	-11.571%
Industrial	33.508%	41.471%	-7.963%
Utility	3.176%	4.555%	-1.378%
Mortgage Backed	0.320%	0.000%	0.320%
Cash	0.003%	0.000%	0.003%

Footnote: 2

Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	3.140%	1.861%	1.280%
AA	43.385%	15.448%	27.937%
A	43.994%	82.691%	-38.698%
BBB	5.767%	0.000%	5.767%
Non-Invest	0.000%	0.000%	0.000%
Not Rated	3.714%	0.000%	3.714%

Footnote: 4

Index Comparison

01/01/2021 - 03/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index: ICE BofA 1-5 Year AAA-A US Corporate Index.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 03/31/2021

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CORP	3M CO	88579YBE0	02/06/2019	02/14/2024	0.488	1,000,000.00	997,250.00	100.0501	1,000,501.00	603.47	1,001,104.47
CD	American Express National Bank	02587DZ76	09/06/2017	09/12/2022	2.440	249,000.00	248,502.00	99.9421	248,855.73	327.45	249,183.18
CORP	APPLE INC	037833CM0	02/17/2017	02/09/2022	0.462	3,000,000.00	3,009,300.00	101.7377	3,052,131.00	10,833.33	3,062,964.33
CORP	BANK OF NEW YORK MELLON CORP	06406HCV9	11/27/2019	05/15/2024	0.740	2,000,000.00	2,112,300.00	108.1930	2,163,860.00	25,688.89	2,189,548.89
CD	Barclays Bank Delaware	06740KKD8	09/06/2017	07/12/2022	2.198	248,000.00	248,000.00	100.0000	248,000.00	1,180.89	249,180.89
CORP	BAYLOR SCOTT & WHITE HOLDINGS	072863AB9	11/27/2019	11/15/2025	2.401	750,000.00	783,997.50	103.0183	772,637.25	8,769.17	781,406.42
CORP	BNP PARIBAS SA	05574LFY9	06/27/2018	03/03/2023	0.493	1,250,000.00	1,238,700.00	105.2762	1,315,952.50	3,159.72	1,319,112.22
MUNI	CALIFORNIA HSG FIN AGY REV	13034PZJ9	07/05/2017	02/01/2022	0.537	3,000,000.00	3,020,100.00	101.7230	3,051,690.00	13,060.00	3,064,750.00
MUNI	CALIFORNIA ST	13063DAD0	06/01/2017	04/01/2022	0.185	2,000,000.00	2,021,560.00	102.1790	2,043,580.00	23,670.00	2,067,250.00
CORP	CAPITAL IMPACT PARTNERS	14020AAH7	01/09/2018	01/15/2023	1.204	1,000,000.00	1,000,000.00	102.6442	1,026,442.00	5,700.00	1,032,142.00
CORP	CITIBANK NA	17325FAS7	11/27/2019	01/23/2024	0.686	1,000,000.00	1,061,990.00	108.2363	1,082,363.00	6,894.44	1,089,257.44
CD	Citibank, N.A.	17312QM48	05/31/2018	06/06/2023	3.268	246,000.00	245,754.00	99.9564	245,892.76	2,540.88	248,433.64
MUNI	CONTRA COSTA CNTY CALIF REDEV AGY SUCCESSOR AGY TA	212263AU1	03/04/2020	08/01/2024	0.960	600,000.00	638,430.00	105.8590	635,154.00	2,750.00	637,904.00
CORP	COOPERATIEVE RABOBANK UA	21685WDD6	08/21/2017	02/08/2022	0.297	2,000,000.00	2,144,060.00	103.0451	2,060,902.00	11,409.72	2,072,311.72
CORP	EQUINOR ASA	85771PAX0	11/27/2019	11/10/2024	0.901	1,430,000.00	1,509,651.00	108.3204	1,548,981.72	18,202.71	1,567,184.43
CD	Essential Federal Credit Union	29670PAA0	12/04/2018	12/05/2023	3.568	245,000.00	244,755.00	99.9464	244,868.78	2,787.97	247,656.74
CORP	EXXON MOBIL CORP	30231GBC5	08/28/2019	08/16/2024	0.799	1,000,000.00	1,012,150.00	104.0549	1,040,549.00	2,523.75	1,043,072.75
CORP	EXXON MOBIL CORP	30231GBC5	10/24/2019	08/16/2024	0.799	500,000.00	505,000.00	104.0549	520,274.50	1,261.88	521,536.38
GNMA	G2 004636	36202FEH5	06/07/2012	02/20/2040	0.793	83,840.99	83,840.99	113.5471	95,198.99	314.40	95,513.40
GNMA	G2 004649	36202FEW2	06/07/2012	03/20/2040	---	30,199.04	30,199.04	109.5673	33,088.27	113.25	33,201.52
GNMA	GN 354094	36203NKF4	05/29/2012	05/15/2023	1.197	37.95	37.95	104.7159	39.74	0.24	39.98
CD	Goldman Sachs Bank USA	38148PPJ0	09/07/2017	09/13/2022	2.399	249,000.00	249,000.00	100.0000	249,000.00	311.08	249,311.08
CORP	HSBC HOLDINGS PLC	404280BA6	10/23/2018	05/25/2023	0.592	1,000,000.00	989,560.00	106.4155	1,064,155.00	12,600.00	1,076,755.00
CD	Industrial and Commercial Bank of China (USA) NA	45581EAK7	09/06/2017	09/20/2022	2.300	247,000.00	247,000.00	100.0000	247,000.00	186.77	247,186.77
SUPRANATIONAL	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	459058HC0	10/28/2019	08/06/2024	0.040	1,250,000.00	1,256,875.27	100.9155	1,261,443.75	590.63	1,262,034.38
CORP	JPMORGAN CHASE & CO	46625HJT8	02/06/2019	02/01/2024	0.672	1,000,000.00	1,030,370.00	108.9749	1,089,749.00	6,458.33	1,096,207.33
CD	Maine Savings Bank	560507AN5	11/04/2019	11/08/2024	1.900	249,000.00	249,000.00	100.0000	249,000.00	311.08	249,311.08
CD	Merrick Bank Corporation	59013KBZ8	08/05/2019	08/09/2024	2.150	249,000.00	249,000.00	100.0000	249,000.00	337.34	249,337.34
CORP	MICROSOFT CORP	594918BA1	01/09/2018	02/12/2022	0.419	1,000,000.00	998,200.00	101.6850	1,016,850.00	3,232.64	1,020,082.64
CD	Morgan Stanley Bank, N.A.	61747MG54	01/09/2018	01/18/2022	2.495	246,000.00	246,000.00	100.0000	246,000.00	1,230.00	247,230.00
CD	Morgan Stanley Private Bank, National Association	61760ASZ3	12/04/2018	12/06/2023	3.568	245,000.00	244,755.00	99.9464	244,868.64	2,764.14	247,632.78
CD	Numerica Credit Union	67054NAP8	12/04/2018	12/21/2023	3.600	249,000.00	249,000.00	100.0000	249,000.00	270.15	249,270.15
CORP	ORACLE CORP	68389XBL8	10/23/2018	09/15/2023	0.743	1,000,000.00	950,680.00	104.0239	1,040,239.00	1,066.67	1,041,305.67
MUNI	PASADENA CALIF PENSION OBLIG	70227RAG5	08/28/2019	05/01/2024	0.497	250,000.00	266,375.00	108.6890	271,722.50	3,479.17	275,201.67
CASH	Receivable	CCYUSD	---	03/31/2021	---	1,184.28	1,184.28	1.0000	1,184.28	0.00	1,184.28
CORP	SANOFI SA	801060AC8	06/27/2018	06/19/2023	0.465	1,250,000.00	1,254,825.00	106.4103	1,330,128.75	11,953.13	1,342,081.88
MUNI	SANTA ROSA CALIF REGL RES AUTH REV	802629AY1	03/04/2020	08/01/2023	0.835	925,000.00	972,933.50	104.1260	963,165.50	4,046.88	967,212.38
CORP	SOUTHERN CALIFORNIA EDISON CO	842400GL1	06/04/2018	06/01/2023	0.950	1,200,000.00	1,202,712.00	105.2413	1,262,895.60	13,600.00	1,276,495.60
CD	Southwest 66 Credit Union	84475BAB1	03/04/2020	03/24/2025	1.300	248,000.00	248,000.00	100.0000	248,000.00	79.50	248,079.50
CORP	STATE STREET CORP	857477AN3	03/04/2020	12/16/2024	0.888	1,000,000.00	1,089,920.00	108.7770	1,087,770.00	9,625.00	1,097,395.00
CD	TIAA, FSB	87270LAT0	09/06/2017	09/14/2022	2.199	249,000.00	249,000.00	100.0000	249,000.00	210.12	249,210.12
CORP	TORONTO-DOMINION BANK	89114QBL1	07/13/2016	07/13/2021	0.268	1,000,000.00	999,950.00	100.4334	1,004,334.00	3,900.00	1,008,234.00
CORP	TOYOTA MOTOR CREDIT CORP	89233P7F7	06/04/2018	01/10/2023	0.438	1,000,000.00	973,770.00	103.8625	1,038,625.00	5,906.25	1,044,531.25
CORP	U.S. BANCORP	91159HHV5	02/06/2019	02/05/2024	0.622	1,000,000.00	1,010,170.00	107.7489	1,077,489.00	5,250.00	1,082,739.00
CD	United Credit Union	910160AT7	10/30/2019	12/01/2022	1.950	249,000.00	249,000.00	100.0000	249,000.00	13.30	249,013.30
CD	VyStar Credit Union	92891CCE0	12/10/2018	12/11/2023	3.650	249,000.00	249,000.00	100.0000	249,000.00	24.90	249,024.90
CORP	WALMART INC	931142DU4	01/09/2018	12/15/2022	0.370	1,000,000.00	996,500.00	103.3636	1,033,636.00	6,919.44	1,040,555.44
CD	Wells Fargo Bank, National Association	9497485W3	06/08/2016	06/17/2021	2.043	248,000.00	247,504.00	99.9374	247,844.88	178.36	248,023.23

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
---	---	---	---	05/29/2023	0.807	38,485,262.26	39,125,861.54	103.8931	39,951,063.14	236,337.02	40,187,400.16

* Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Lot.

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
-----------	---------	-------------	-------------	-----------------	-----------------

Policies: .

Rules: .

* Compliance Status as of previous business day.

Investment Policy Voilations - TR

As of 03/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Rules: .
Contributors: .
* Viewing Violators Only.
* Compliance Status as of previous business day.

Credit Events - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 01/01/2021 - 03/31/2021

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Dated: 12/28/2022

Description	Identifier	Security Type	Effective Date	Agency	Old Value	New Value	Event Type
Barclays Bank Delaware	06740KKD8	CD	02/26/2021	S&P	Negative	Stable	Outlook Changed
COOPERATIEVE RABOBANK UA	21685WDD6	CORP	03/29/2021	DBRS	AA	AA (low)	Downgrade
COOPERATIEVE RABOBANK UA	21685WDD6	CORP	03/29/2021	DBRS	Negative	Stable	Outlook Changed
EXXON MOBIL CORP	30231GBC5	CORP	01/26/2021	S&P	Off	Negative	Watch Changed
EXXON MOBIL CORP	30231GBC5	CORP	02/11/2021	S&P	AA	AA-	Downgrade
EXXON MOBIL CORP	30231GBC5	CORP	02/11/2021	S&P	Negative	Off	Watch Changed
EXXON MOBIL CORP	30231GBC5	CORP	03/23/2021	Moody's	Aa1	Aa2	Downgrade
HSBC HOLDINGS PLC	404280BA6	CORP	03/08/2021	Moody's	Negative	Off	Outlook Changed
HSBC HOLDINGS PLC	404280BA6	CORP	03/08/2021	Moody's	Off	Downgrade	Watch Changed
ORACLE CORP	68389XBL8	CORP	03/22/2021	Moody's	A3	Baa2	Downgrade
ORACLE CORP	68389XBL8	CORP	03/22/2021	Fitch	A-	BBB+	Downgrade
U.S. BANCORP	91159HHV5	CORP	03/16/2021	Moody's	Negative	Off	Outlook Changed
U.S. BANCORP	91159HHV5	CORP	03/16/2021	Moody's	Off	Downgrade	Watch Changed



Treasurer's Report

City - US Bank - Safekeeping (83145)

[04-01-2021]--[06-30-2021]

04/01/2021 - 06/30/2021

Dated: 12/28/2022

Locked Down

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Dated: 12/28/2022

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GAAP Financials

04/01/2021 - 06/30/2021

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

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Balance Sheet		
City - US Bank - Safekeeping		
As of:	03/31/2021	06/30/2021
Accumulated Allowance Written Off	0.00	0.00
Accumulated Non-Purchased Allowance	0.00	0.00
Original Cost less Due	39,124,677.26	38,606,429.96
Net Accumulated Amortization/Accretion	-262,048.05	-298,284.90
Net Accumulated OTTI	0.00	0.00
Book Value less Due	38,862,629.20	38,308,145.05
Due and Accrued	237,521.30	280,929.66
Book Value + Accrued	39,100,150.50	38,589,074.71
Net Unrealized Carrying Value Gain	1,087,249.66	985,675.83
Carrying Value and Accrued	40,187,400.16	39,574,750.54

Income Statement		
City - US Bank - Safekeeping		
	Begin Date	04/01/2021
	End Date	06/30/2021
Net Amortization/Accretion Income		-35,740.85
Interest Income	263,090.90	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Net Allowance Expense	0.00	
Income Subtotal		263,090.90
Net Realized Gain/Loss	0.00	
Impairment Loss	0.00	
Net Gain/Loss		0.00
Expense	0.00	
Net Income		227,350.05
Transfers In/Out		-738,425.84
Change in Unrealized Gain/Loss		-101,573.83

Statement of Cash Flows		
City - US Bank - Safekeeping		
	Begin Date	04/01/2021
	End Date	06/30/2021
Net Income		227,350.05
Amortization/Accretion on MS	35,740.85	
Change in Accrued on MS	-44,193.56	
Net Gain/Loss on MS	0.00	
Change in Unrealized G/L on CE	0.00	
Subtotal		-8,452.71
Purchase of MS	0.00	
Purchased Accrued of MS	0.00	
Sales of MS	22,743.30	
Sold Accrued of MS	0.00	
Maturities of MS	496,000.00	
Net Purchases/Sales		518,743.30
Transfers of Cash & CE		-738,425.84
Total Change in Cash & CE		-785.20
Beginning Cash & CE		1,184.28
Ending Cash & CE		399.08

Risk Concentration Summary - TR

04/01/2021 - 06/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

% Concentration by Security Type

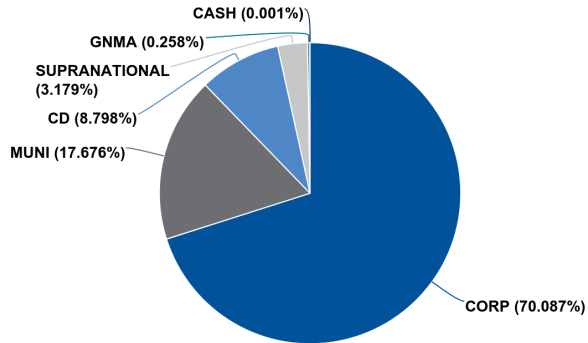


Chart calculated by: Base Market Value + Accrued

Security Type	Base Market Value + Accrued	% of Base Market Value + Accrued
CORP	27,736,854.97	70.087%
MUNI	6,995,323.60	17.676%
CD	3,481,884.72	8.798%
SUPRANATIONAL	1,258,143.75	3.179%
GNMA	102,144.42	0.258%
CASH	399.08	0.001%
Total	39,574,750.54	100.000%

Footnotes: 1,2,3

% Concentration by Market Sector

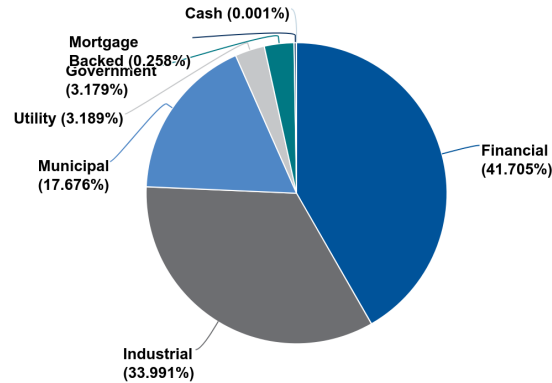


Chart calculated by: Base Market Value + Accrued

Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
Financial	16,504,792.33	41.705%
Industrial	13,452,024.55	33.991%
Municipal	6,995,323.60	17.676%
Utility	1,261,922.80	3.189%
Government	1,258,143.75	3.179%
Mortgage Backed	102,144.42	0.258%
Cash	399.08	0.001%
Total	39,574,750.54	100.000%

Footnotes: 2,3,4

% Concentration by Issuer

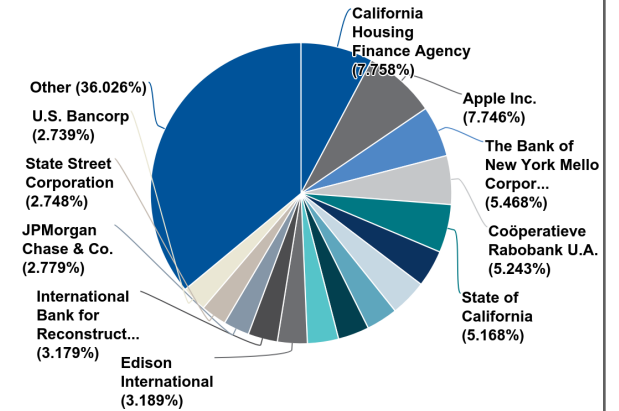


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Base Market Value + Accrued	% of Base Market Value + Accrued
Other	20,048,350.64	50.659%
California Housing Finance Agency	3,070,090.00	7.758%
Apple Inc.	3,065,421.33	7.746%
The Bank of New York Mellon Corporation	2,163,886.89	5.468%
Coöperatieve Rabobank U.A.	2,074,732.72	5.243%
State of California	2,045,215.00	5.168%
Exxon Mobil Corporation	1,571,083.88	3.970%
Equinor ASA	1,552,575.55	3.923%
Citigroup Inc.	1,337,456.07	3.380%
Sanofi	1,323,021.25	3.343%
BNP Paribas SA	1,322,917.22	3.343%
Total	39,574,750.54	100.000%

Footnotes: 2,3,5

1: * Grouped by: Security Type. 2: * Groups Sorted by: Base Market Value + Accrued. 3: * Weighted by: Base Market Value + Accrued. 4: * Grouped by: Market Sector. 5: * Grouped by: Issuer Concentration.

Investment Activity - TR

Base Currency: USD 04/01/2021 - 06/30/2021

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

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* Does not Lock Down.

Transaction Type	Description	Identifier	Coupon Rate	Yield to Maturity	Trade Date	Final Maturity	Base Original Units	Price	Base Principal
Principal Paydown	G2 004636	36202FEH5	4.500	0.784	04/01/2021	02/20/2040	0.00	---	-2,737.54
Principal Paydown	G2 004649	36202FEW2	4.500	---	04/01/2021	03/20/2040	0.00	---	-82.60
Principal Paydown	GN 354094	36203NKF4	7.500	1.864	04/01/2021	05/15/2023	0.00	---	-1.79
Principal Paydown	G2 004649	36202FEW2	4.500	---	05/01/2021	03/20/2040	0.00	---	-14,895.05
Principal Paydown	G2 004636	36202FEH5	4.500	1.456	05/01/2021	02/20/2040	0.00	---	-2,862.13
Principal Paydown	GN 354094	36203NKF4	7.500	1.176	05/01/2021	05/15/2023	0.00	---	-1.80
Principal Paydown	G2 004649	36202FEW2	4.500	---	06/01/2021	03/20/2040	0.00	---	-43.16
Principal Paydown	G2 004636	36202FEH5	4.500	1.701	06/01/2021	02/20/2040	0.00	---	-2,117.41
Principal Paydown	GN 354094	36203NKF4	7.500	1.906	06/01/2021	05/15/2023	0.00	---	-1.82
Maturity	Wells Fargo Bank, National Association	9497485W3	1.750	0.000	06/17/2021	06/17/2021	-248,000.00	100.000	-248,000.00
Call Redemption	Southwest 66 Credit Union	84475BAB1	1.300	0.000	06/23/2021	03/24/2025	-248,000.00	100.000	-248,000.00
---	---	---	1.655	0.020	---	01/31/2024	-496,000.00	---	-518,743.30

* Filtered By: Transaction Type = Buy or Transaction Type = Call Redemption or Transaction Type = Principal Paydown or Transaction Type = Maturity or Transaction Type = Principal Repayment or Transaction Type = Put Redemption or Transaction Type = Redemption or Transaction Type = Sell. * Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Base Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

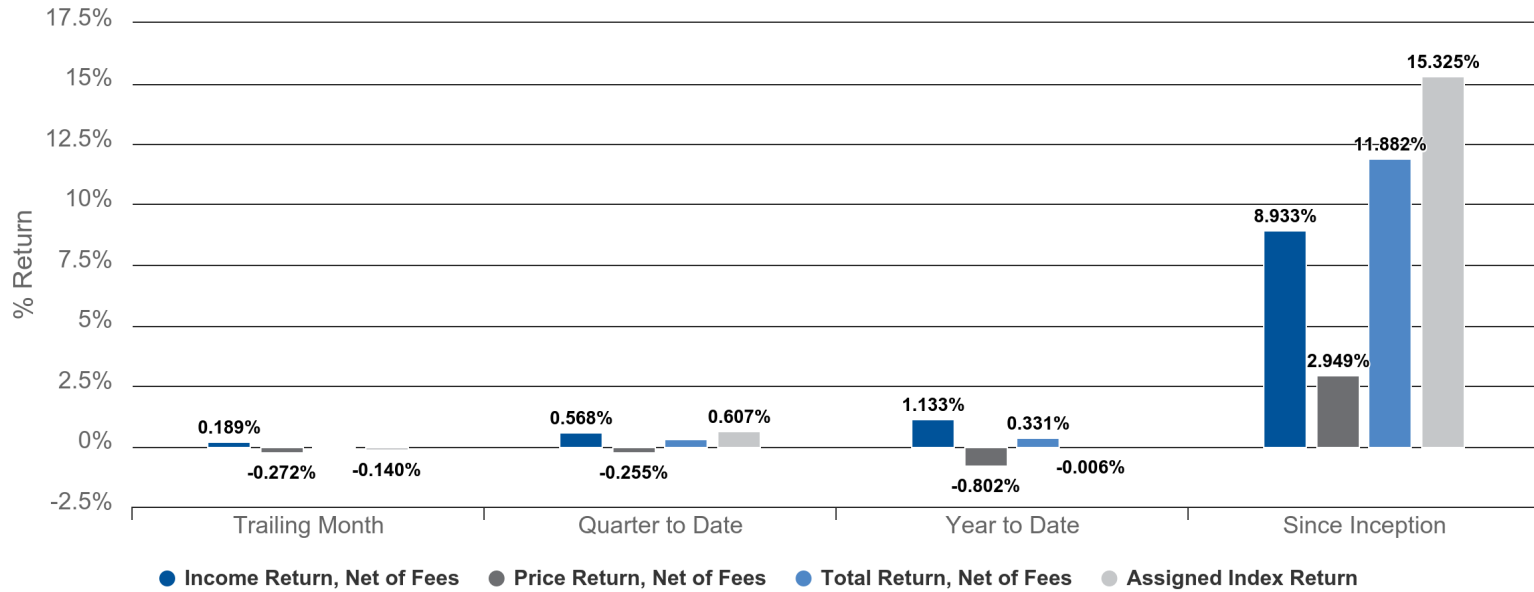
Investment Returns - TR

Base Currency: USD As of 06/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Period	Period Begin	Period End	Total Return, Net of Fees	Price Return, Net of Fees	Income Return, Net of Fees	Assigned Index Return
Trailing Month	06/01/2021	06/30/2021	-0.083%	-0.272%	0.189%	-0.140%
Quarter to Date	04/01/2021	06/30/2021	0.314%	-0.255%	0.568%	0.607%
Year to Date	01/01/2021	06/30/2021	0.331%	-0.802%	1.133%	-0.006%
Since Inception	03/07/2017	06/30/2021	11.882%	2.949%	8.933%	15.325%

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

Reported Index Return is always Total Return.

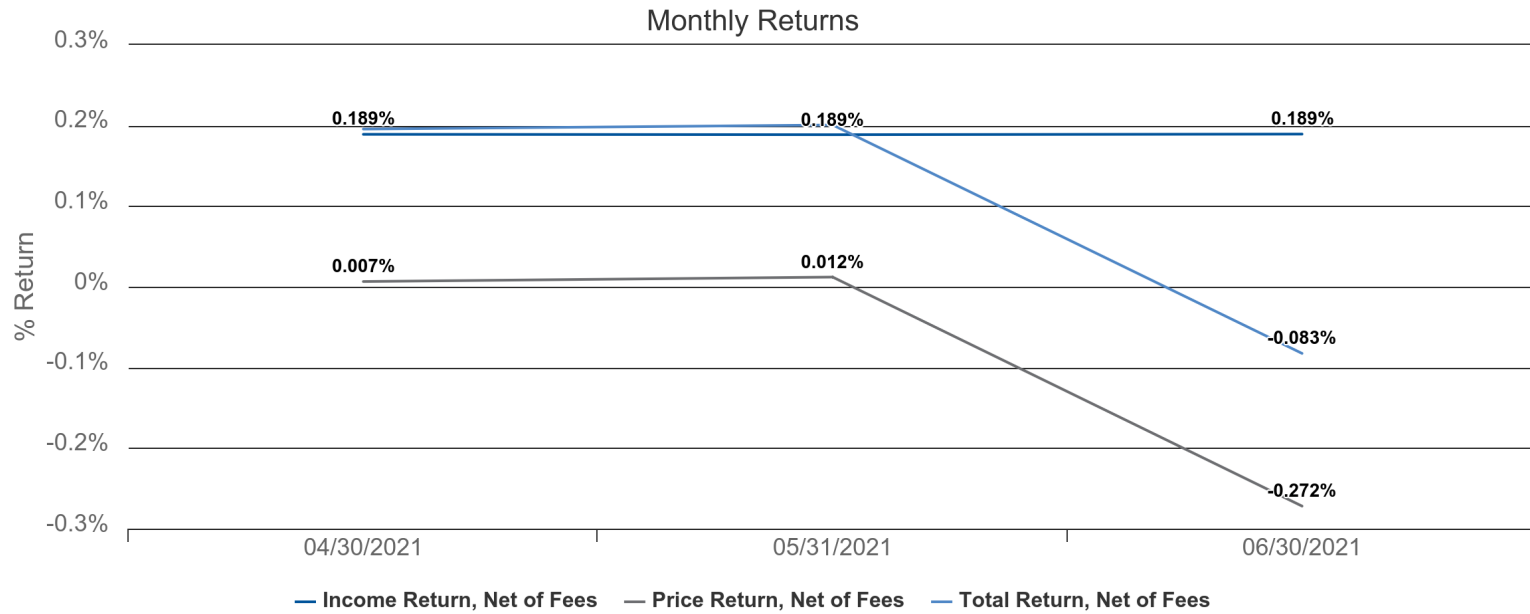
Cumulative Investment Returns - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 04/01/2021 - 06/30/2021

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Dated: 12/28/2022



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
04/01/2021	04/30/2021	0.196%	0.189%	0.007%
05/01/2021	05/31/2021	0.201%	0.189%	0.012%
06/01/2021	06/30/2021	-0.083%	0.189%	-0.272%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

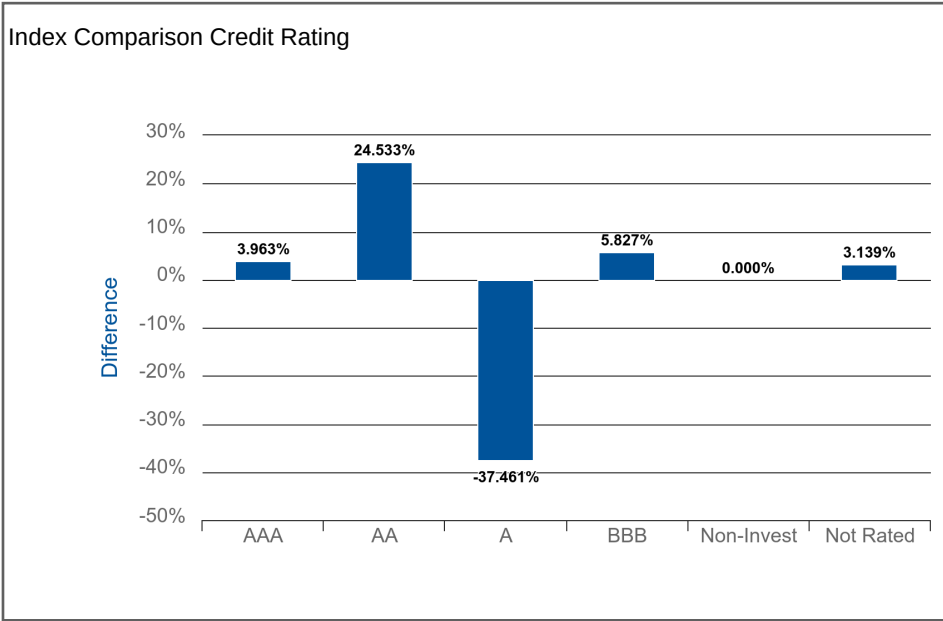
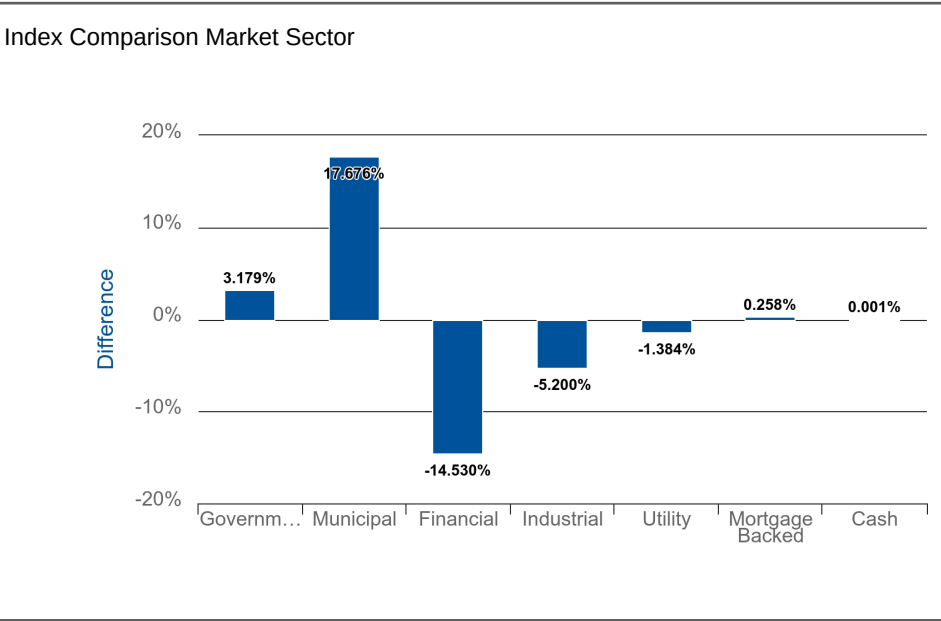
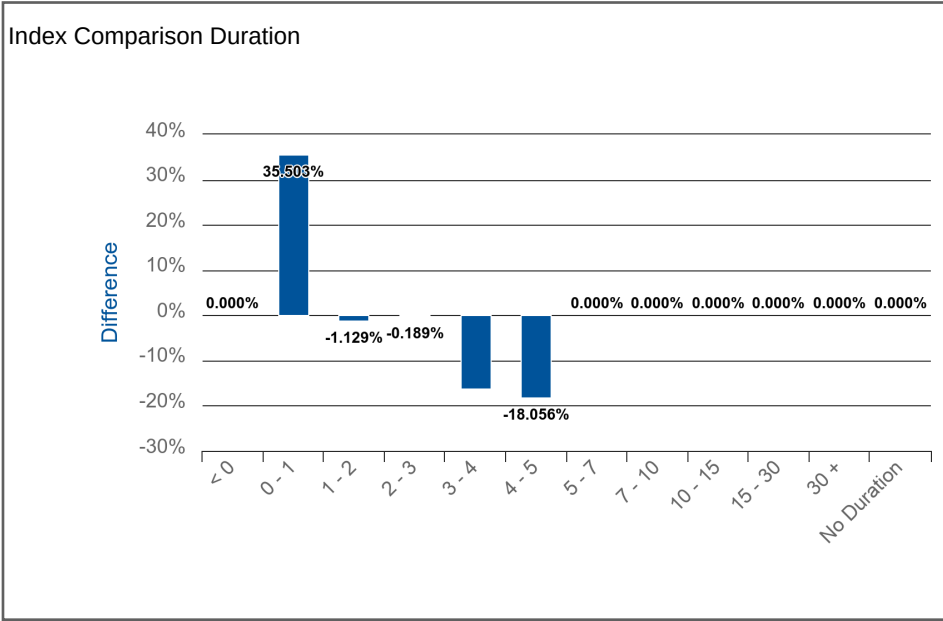
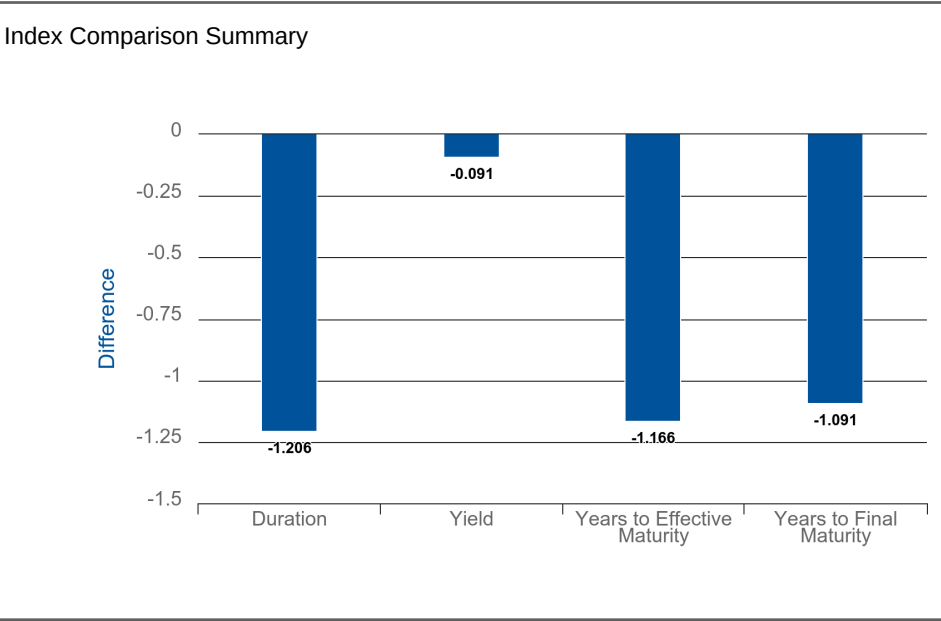
Index Comparison

04/01/2021 - 06/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Index Comparison

04/01/2021 - 06/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	1.601	2.807	-1.206
Yield	0.704	0.795	-0.091
Years to Effective Maturity	1.825	2.991	-1.166
Years to Final Maturity	1.900	2.991	-1.091
Average Credit Rating	A+	A	---

Footnote: 1

Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	37.394%	1.891%	35.503%
1 - 2	27.493%	28.622%	-1.129%
2 - 3	24.962%	25.152%	-0.189%
3 - 4	10.150%	26.280%	-16.130%
4 - 5	0.000%	18.056%	-18.056%
5 - 7	0.000%	0.000%	0.000%
7 - 10	0.000%	0.000%	0.000%
10 - 15	0.000%	0.000%	0.000%
15 - 30	0.000%	0.000%	0.000%
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	3.179%	0.000%	3.179%
Municipal	17.676%	0.000%	17.676%
Financial	41.705%	56.235%	-14.530%
Industrial	33.991%	39.192%	-5.200%
Utility	3.189%	4.573%	-1.384%
Mortgage Backed	0.258%	0.000%	0.258%
Cash	0.001%	0.000%	0.001%

Footnote: 2

Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	5.759%	1.796%	3.963%
AA	40.726%	16.193%	24.533%
A	44.550%	82.011%	-37.461%
BBB	5.827%	0.000%	5.827%
Non-Invest	0.000%	0.000%	0.000%
Not Rated	3.139%	0.000%	3.139%

Footnote: 4

Index Comparison

04/01/2021 - 06/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index: ICE BofA 1-5 Year AAA-A US Corporate Index.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 06/30/2021

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CORP	3M CO	88579YBE0	02/06/2019	02/14/2024	0.236	1,000,000.00	997,250.00	100.5665	1,005,665.00	605.51	1,006,270.51
CD	American Express National Bank	02587DZ76	09/06/2017	09/12/2022	2.438	249,000.00	248,502.00	99.9520	248,880.55	1,817.36	250,697.90
CORP	APPLE INC	037833CM0	02/17/2017	02/09/2022	0.530	3,000,000.00	3,009,300.00	101.1946	3,035,838.00	29,583.33	3,065,421.33
CORP	BANK OF NEW YORK MELLON CORP	06406HCV9	11/27/2019	05/15/2024	0.670	2,000,000.00	2,112,300.00	107.7599	2,155,198.00	8,688.89	2,163,886.89
CD	Barclays Bank Delaware	06740KKD8	09/06/2017	07/12/2022	2.199	248,000.00	248,000.00	100.0000	248,000.00	2,541.15	250,541.15
CORP	BAYLOR SCOTT & WHITE HOLDINGS	072863AB9	11/27/2019	11/15/2025	1.837	750,000.00	783,997.50	105.2660	789,495.00	2,966.04	792,461.04
CORP	BNP PARIBAS SA	05574LFY9	06/27/2018	03/03/2023	0.391	1,250,000.00	1,238,700.00	104.7681	1,309,601.25	13,315.97	1,322,917.22
MUNI	CALIFORNIA HSG FIN AGY REV	13034PZJ9	07/05/2017	02/01/2022	0.477	3,000,000.00	3,020,100.00	101.2480	3,037,440.00	32,650.00	3,070,090.00
MUNI	CALIFORNIA ST	13063DAD0	06/01/2017	04/01/2022	0.148	2,000,000.00	2,021,560.00	101.6690	2,033,380.00	11,835.00	2,045,215.00
CORP	CAPITAL IMPACT PARTNERS	14020AAH7	01/09/2018	01/15/2023	1.235	1,000,000.00	1,000,000.00	102.2335	1,022,335.00	5,700.00	1,028,035.00
CORP	CITIBANK NA	17325FAS7	11/27/2019	01/23/2024	0.694	1,000,000.00	1,061,990.00	107.4984	1,074,984.00	16,019.44	1,091,003.44
CD	Citibank, N.A.	17312QM48	05/31/2018	06/06/2023	3.269	246,000.00	245,754.00	99.9614	245,905.02	547.60	246,452.62
MUNI	CONTRA COSTA CNTY CALIF REDEV AGY SUCCESSOR AGY TA	212263AU1	03/04/2020	08/01/2024	0.969	600,000.00	638,430.00	105.4010	632,406.00	6,875.00	639,281.00
CORP	COOPERATIEVE RABOBANK UA	21685WDD6	08/21/2017	02/08/2022	0.241	2,000,000.00	2,144,060.00	102.1974	2,043,948.00	30,784.72	2,074,732.72
CORP	EQUINOR ASA	85771PAX0	11/27/2019	11/10/2024	0.799	1,430,000.00	1,509,651.00	108.1113	1,545,991.59	6,583.96	1,552,575.55
CD	Essential Federal Credit Union	29670PAA0	12/04/2018	12/05/2023	3.569	245,000.00	244,755.00	99.9514	244,880.99	619.55	245,500.54
CORP	EXXON MOBIL CORP	30231GBC5	08/28/2019	08/16/2024	0.729	1,000,000.00	1,012,150.00	103.9818	1,039,818.00	7,571.25	1,047,389.25
CORP	EXXON MOBIL CORP	30231GBC5	10/24/2019	08/16/2024	0.729	500,000.00	505,000.00	103.9818	519,909.00	3,785.63	523,694.63
GNMA	G2 004636	36202FEH5	06/07/2012	02/20/2040	1.760	76,123.91	76,123.91	112.1239	85,353.07	285.46	85,638.53
GNMA	G2 004649	36202FEW2	06/07/2012	03/20/2040	---	15,178.23	15,178.23	108.1476	16,414.89	56.92	16,471.81
GNMA	GN 354094	36203NKF4	05/29/2012	05/15/2023	1.158	32.54	32.54	104.1086	33.88	0.20	34.08
CD	Goldman Sachs Bank USA	38148PPJ0	09/07/2017	09/13/2022	2.397	249,000.00	249,000.00	100.0000	249,000.00	1,800.99	250,800.99
CORP	HSBC HOLDINGS PLC	404280BA6	10/23/2018	05/25/2023	0.499	1,000,000.00	989,560.00	105.8650	1,058,650.00	3,600.00	1,062,250.00
CD	Industrial and Commercial Bank of China (USA), Nat	45581EAK7	09/06/2017	09/20/2022	2.300	247,000.00	247,000.00	100.0000	247,000.00	171.21	247,171.21
SUPRANATIONAL	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	459058HC0	10/28/2019	08/06/2024	0.158	1,250,000.00	1,256,875.27	100.6025	1,257,531.25	612.50	1,258,143.75
CORP	JPMORGAN CHASE & CO	46625HJT8	02/06/2019	02/01/2024	0.610	1,000,000.00	1,030,370.00	108.3636	1,083,636.00	16,145.83	1,099,781.83
CD	Maine Savings Bank	560507AN5	11/04/2019	11/08/2024	1.900	249,000.00	249,000.00	100.0000	249,000.00	298.12	249,298.12
CD	Merrick Bank Corporation	59013KBZ8	08/05/2019	08/09/2024	2.150	249,000.00	249,000.00	100.0000	249,000.00	322.68	249,322.68
CORP	MICROSOFT CORP	594918BA1	01/09/2018	02/12/2022	0.511	1,000,000.00	998,200.00	101.1457	1,011,457.00	9,170.14	1,020,627.14
CD	Morgan Stanley Bank, N.A.	61747MG54	01/09/2018	01/18/2022	2.497	246,000.00	246,000.00	100.0000	246,000.00	2,763.29	248,763.29
CD	Morgan Stanley Private Bank, National Association	61760ASZ3	12/04/2018	12/06/2023	3.569	245,000.00	244,755.00	99.9514	244,880.85	595.72	245,476.57
CD	Numerica Credit Union	67054NAP8	12/04/2018	12/21/2023	3.600	249,000.00	249,000.00	100.0000	249,000.00	245.59	249,245.59
CORP	ORACLE CORP	68389XBL8	10/23/2018	09/15/2023	0.711	1,000,000.00	950,680.00	103.6944	1,036,944.00	7,066.67	1,044,010.67
MUNI	PASADENA CALIF PENSION OBLIG	70227RAG5	08/28/2019	05/01/2024	0.539	250,000.00	266,375.00	107.8720	269,680.00	1,391.67	271,071.67
CASH	Receivable	CCYUSD	---	06/30/2021	---	399.08	399.08	1.0000	399.08	0.00	399.08
CORP	SANOFI SA	801060AC8	06/27/2018	06/19/2023	0.450	1,250,000.00	1,254,825.00	105.7292	1,321,615.00	1,406.25	1,323,021.25
MUNI	SANTA ROSA CALIF REGL RES AUTH REV	802629AY1	03/04/2020	08/01/2023	0.815	925,000.00	972,933.50	103.7350	959,548.75	10,117.19	969,665.94
CORP	SOUTHERN CALIFORNIA EDISON CO	842400GL1	06/04/2018	06/01/2023	0.833	1,200,000.00	1,202,712.00	104.8769	1,258,522.80	3,400.00	1,261,922.80
CORP	STATE STREET CORP	857477AN3	03/04/2020	12/16/2024	0.769	1,000,000.00	1,089,920.00	108.6288	1,086,288.00	1,375.00	1,087,663.00
CD	TIAA, FSB	87270LAT0	09/06/2017	09/14/2022	2.197	249,000.00	249,000.00	100.0000	249,000.00	1,575.86	250,575.86
CORP	TORONTO-DOMINION BANK	89114QBL1	07/13/2016	07/13/2021	0.483	1,000,000.00	999,950.00	100.0474	1,000,474.00	8,400.00	1,008,874.00
CORP	TOYOTA MOTOR CREDIT CORP	89233P7F7	06/04/2018	01/10/2023	0.337	1,000,000.00	973,770.00	103.4843	1,034,843.00	12,468.75	1,047,311.75
CD	United Credit Union	910160AT7	10/30/2019	12/01/2022	1.950	249,000.00	249,000.00	100.0000	249,000.00	13.30	249,013.30
CORP	US BANCORP	91159HHV5	02/06/2019	02/05/2024	0.650	1,000,000.00	1,010,170.00	107.0076	1,070,076.00	13,687.50	1,083,763.50
CD	VyStar Credit Union	92891CCE0	12/10/2018	12/11/2023	3.650	249,000.00	249,000.00	100.0000	249,000.00	24.90	249,024.90
CORP	WALMART INC	931142DU4	01/09/2018	12/15/2022	0.409	1,000,000.00	996,500.00	102.8197	1,028,197.00	1,044.44	1,029,241.44
---	---	---	---	05/25/2023	0.762	37,965,733.76	38,606,829.04	103.5744	39,294,219.97	280,530.58	39,574,750.54

Investment Portfolio Detail - TR

Base Currency: USD As of 06/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

* Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Lot.

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
-----------	---------	-------------	-------------	-----------------	-----------------

Policies: .

Rules: .

* Compliance Status as of previous business day.

Investment Policy Voilations - TR

As of 06/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Rules: .
Contributors: .
* Viewing Violators Only.
* Compliance Status as of previous business day.

Credit Events - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 04/01/2021 - 06/30/2021

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Dated: 12/28/2022

Description	Identifier	Security Type	Effective Date	Agency	Old Value	New Value	Event Type
Barclays Bank Delaware	06740KKD8	CD	06/24/2021	S&P	Stable	Positive	Outlook Changed
HSBC HOLDINGS PLC	404280BA6	CORP	06/08/2021	Moody's	A2	A3	Downgrade
HSBC HOLDINGS PLC	404280BA6	CORP	06/08/2021	Moody's	Off	Stable	Outlook Changed
HSBC HOLDINGS PLC	404280BA6	CORP	06/08/2021	Moody's	Downgrade	Off	Watch Changed
Maine Savings Bank	560507AN5	CD	05/24/2021	S&P	Stable	Positive	Outlook Changed
MICROSOFT CORP	594918BA1	CORP	04/01/2021	Fitch	AA+	AAA	Upgrade
ORACLE CORP	68389XBL8	CORP	06/22/2021	S&P	A	BBB+	Downgrade
US BANCORP	91159HHV5	CORP	06/18/2021	DBRS	Negative	Stable	Outlook Changed



CITY OF SHAFTER CITY COUNCIL REPORT

MEETING DATE: January 10, 2023

FROM: Gabriel A. Gonzalez, City Manager

PREPARED BY: Rogelio Sanchez, Finance Director

SUBJECT: RECEIVE AND FILE TREASURER'S REPORT: FISCAL YEAR
2021/2022

RECOMMENDATION

Council find proposed activity is not subject to the California Environmental Quality Act (CEQA); and accept the Treasurer's Report for the year 2021/2022.

BACKGROUND

California government code section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances. The accompanying report for January meets this Government Code requirement, as well as the requirements of other sections of the Government Code and the City's Investment Policy.

ANALYSIS

N/A

FISCAL IMPACT

There is no fiscal impact resulting from the acceptance of the monthly Treasurer's Report.

CEQA ANALYSIS

The proposed activity is not subject to the California Environmental Quality Act (CEQA) because it is not defined as a "Project" pursuant to Section 15378(b)(5) of the CEQA Guidelines

APPROVED BY THE CITY ATTORNEY

No

ALTERNATIVES

N/A

NEXT STEPS

N/A

ATTACHMENTS

1. Fiscal Year 2021-2022 Cash Balance by Fund

City Of Shafter

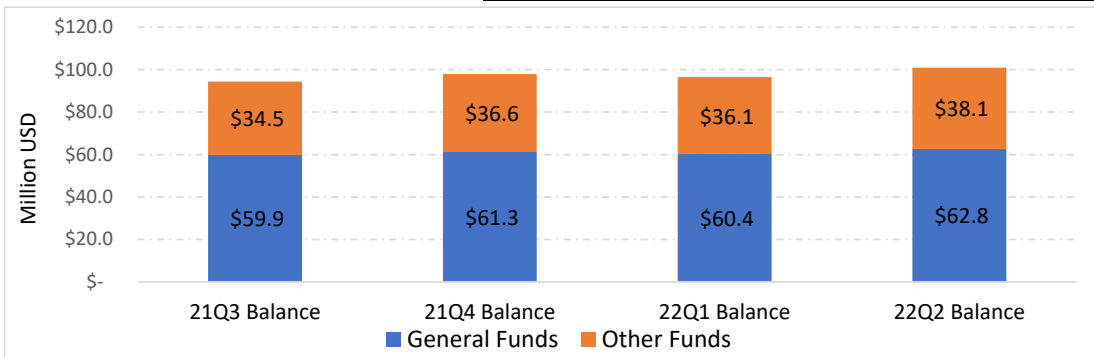
Fiscal Year 21/22 (Unaudited)

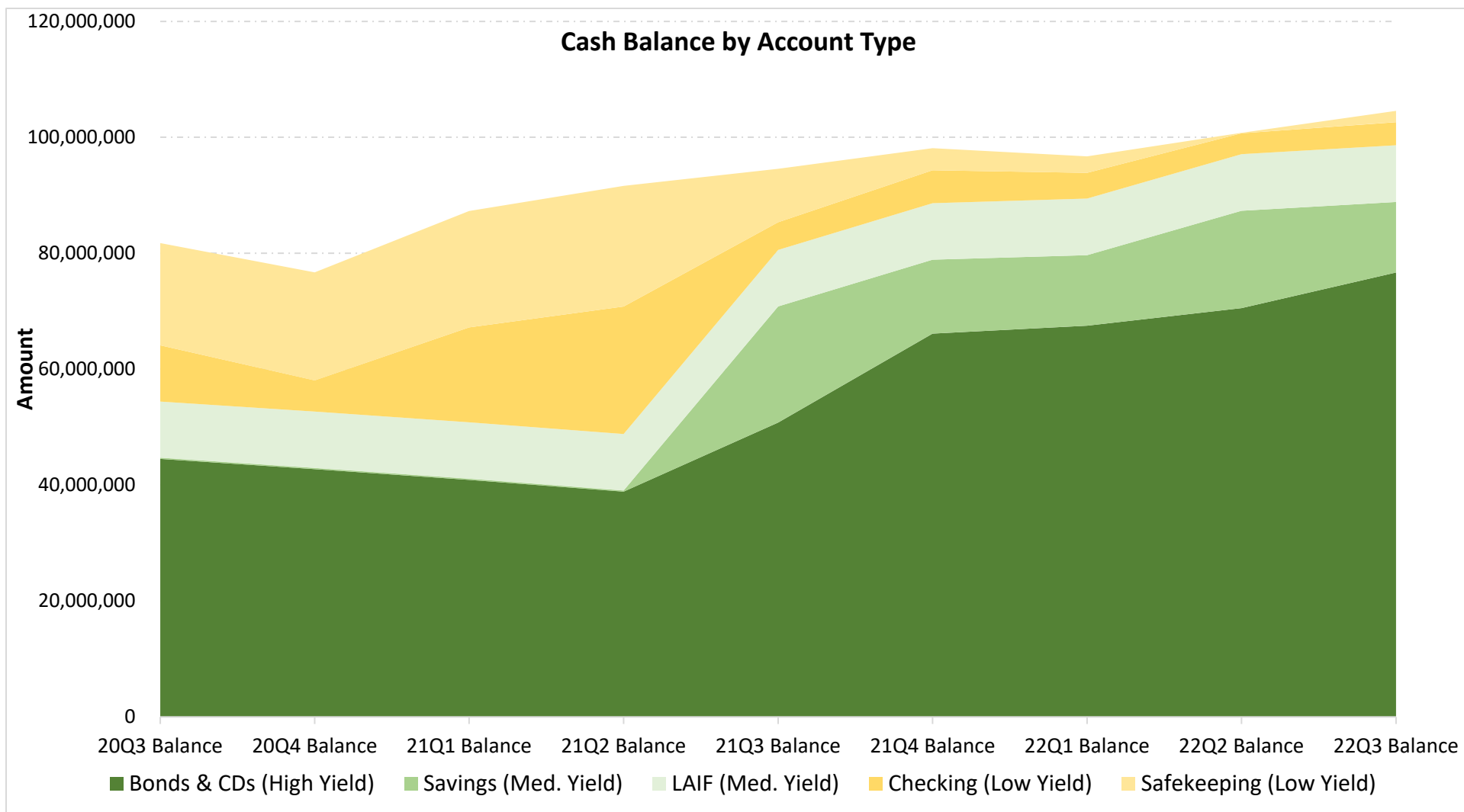
Quarterly Cash Balances

Fund	Fund Desc	21Q3 Balance	21Q4 Balance	22Q1 Balance	22Q2 Balance
0100	General Fund	59,890,610	61,280,163	60,370,395	62,778,243
0200	Federal Grant	2,526,125	2,524,979	2,530,423	2,563,509
0201	Traffic Safety	183,802	185,124	201,103	228,895
0202	Supp. Law Enforcement Fund	253,359	352,492	378,900	379,744
0203	Gas Tax	1,487,191	1,644,402	1,720,677	1,837,439
0204	Tran. Dev. Act - Streets	994,826	880,133	849,983	791,916
0205	Special Police Services	3,622	3,630	3,643	3,651
0206	Asset Forfeitures	198,721	199,145	199,880	200,325
0207	Road Maint & Rehab. Acct	74,259	179,644	277,538	380,079
0209	Community Develop. Block Grant	(4,207)	(4,207)	(4,207)	(4,207)
0211	Low Moderate Income Housing	1,765,137	1,768,911	1,775,438	1,779,385
0300	Asset Replacement	4,622,620	4,632,503	4,649,596	4,659,932
0301	Wastewater Connection	7,063,383	7,262,165	7,539,117	7,883,207
0302	Refuse Connection	308,082	308,912	310,052	310,913
0303	Water Connection	1,412,805	1,435,817	1,453,048	1,507,235
0304	Park Mitigation	59,582	64,281	64,518	71,521
0305	Traffic Mitigation	11,994,091	12,199,308	12,331,351	12,683,667
0306	Median Mitigation	106,686	106,914	107,309	107,547
0307	MCCF Asset Replacement	157,991	158,329	158,913	159,266
08XX	LLMD	924,068	1,162,965	1,039,041	1,263,406
5000	Wastewater Operations	2,838,315	2,996,713	2,995,983	2,952,689
5001	Refuse Operations	(32,798)	38,173	123,736	366,510
5002	Water Operations	1,508,606	2,053,733	1,390,607	1,439,655
5003	Transit Operations	(407,171)	(208,394)	(165,164)	(225,372)
5004	Telecommunications Operations	(738,608)	(723,095)	(721,366)	(756,270)
5005	MCCF Operations	(2,404,269)	(2,641,030)	(2,640,789)	(2,773,714)
5006	Rail Operations	(1,420,471)	(1,466,351)	(1,491,041)	(1,510,797)
5100	Facility Maintenance	72	(4,727)	(50,947)	(62,153)
5101	Vehicle Maintenance	49,901	53,488	75,402	115,320
5102	Risk Management	(501,281)	357,934	(3,795)	195,140
5103	Information Technology	150,039	227,255	143,516	161,597
8000	North Park/North Shafter AD	89,624	97,953	97,345	104,757
8001	MCCF Inmate Welfare	1,525	1,525	1,525	1,525
8003	MCCF Inmate Trust	(10,942)	(10,942)	(10,942)	(10,942)
8100	RDA Obligation Retirement	1,192,795	787,658	787,658	1,324,645

Totals

94,338,090 97,905,502 96,488,447 100,908,262







Treasurer's Report

City - US Bank - Safekeeping (83145)

[07-01-2021]--[09-30-2021]

07/01/2021 - 09/30/2021

Dated: 12/28/2022

Locked Down

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Dated: 12/28/2022

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GAAP Financials

07/01/2021 - 09/30/2021

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

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Balance Sheet		
City - US Bank - Safekeeping		
As of:	06/30/2021	09/30/2021
Accumulated Allowance Written Off	0.00	0.00
Accumulated Non-Purchased Allowance	0.00	0.00
Original Cost less Due	38,606,429.96	50,518,685.08
Net Accumulated Amortization/Accretion	-298,284.90	-334,274.28
Net Accumulated OTTI	0.00	0.00
Book Value less Due	38,308,145.05	50,184,410.80
Due and Accrued	280,929.66	233,318.07
Book Value + Accrued	38,589,074.71	50,417,728.87
Net Unrealized Carrying Value Gain	985,675.83	794,125.14
Carrying Value and Accrued	39,574,750.54	51,211,854.01

Income Statement		
City - US Bank - Safekeeping		
	Begin Date	07/01/2021
	End Date	09/30/2021
Net Amortization/Accretion Income		-35,939.38
Interest Income	258,099.28	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Net Allowance Expense	0.00	
Income Subtotal		258,099.28
Net Realized Gain/Loss	0.00	
Impairment Loss	0.00	
Net Gain/Loss		0.00
Expense	0.00	
Net Income		222,159.90
Transfers In/Out		11,606,494.25
Change in Unrealized Gain/Loss		-191,550.69

Statement of Cash Flows		
City - US Bank - Safekeeping		
	Begin Date	07/01/2021
	End Date	09/30/2021
Net Income		222,159.90
Amortization/Accretion on MS	35,939.38	
Change in Accrued on MS	47,928.26	
Net Gain/Loss on MS	0.00	
Change in Unrealized G/L on CE	0.00	
Subtotal		83,867.64
Purchase of MS	-12,919,102.00	
Purchased Accrued of MS	-316.67	
Sales of MS	6,896.88	
Sold Accrued of MS	0.00	
Maturities of MS	1,000,000.00	
Net Purchases/Sales		-11,912,521.79
Transfers of Cash & CE		11,606,494.25
Total Change in Cash & CE		0.00
Beginning Cash & CE		399.08
Ending Cash & CE		399.08

Risk Concentration Summary - TR

07/01/2021 - 09/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

% Concentration by Security Type

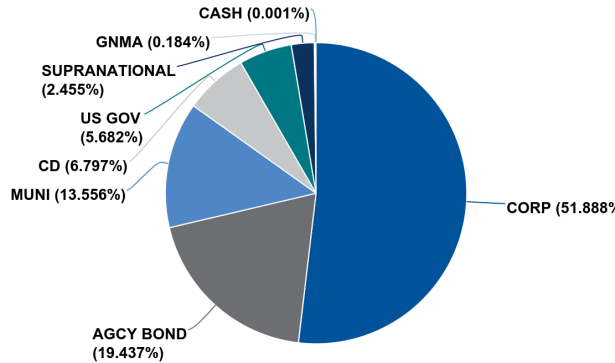


Chart calculated by: Base Market Value + Accrued

Security Type	Base Market Value + Accrued	% of Base Market Value + Accrued
CORP	26,572,960.97	51.888%
AGCY BOND	9,954,074.17	19.437%
MUNI	6,942,191.04	13.556%
CD	3,481,123.29	6.797%
US GOV	2,909,765.62	5.682%
SUPRANATIONAL	1,257,226.81	2.455%
GNMA	94,113.03	0.184%
CASH	399.08	0.001%
Total	51,211,854.01	100.000%

Footnotes: 1,2,3

% Concentration by Market Sector

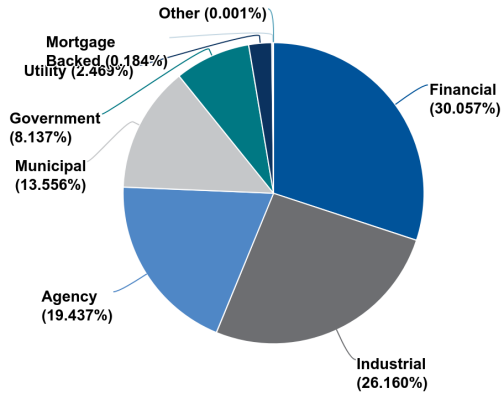


Chart calculated by: Base Market Value + Accrued

Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
Financial	15,392,561.40	30.057%
Industrial	13,396,878.45	26.160%
Agency	9,954,074.17	19.437%
Municipal	6,942,191.04	13.556%
Government	4,166,992.43	8.137%
Utility	1,264,644.40	2.469%
Mortgage Backed	94,113.03	0.184%
Cash	399.08	0.001%
Total	51,211,854.01	100.000%

Footnotes: 2,3,4

% Concentration by Issuer

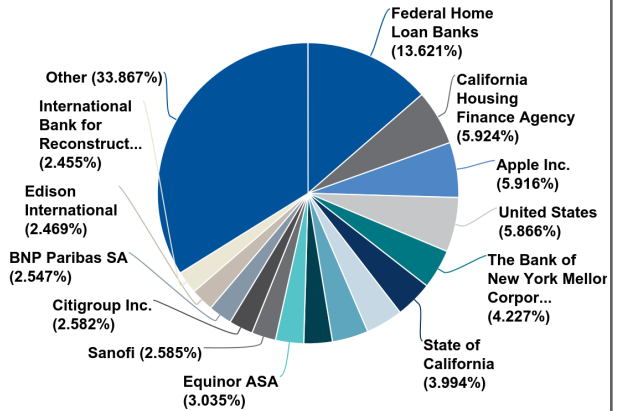


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Base Market Value + Accrued	% of Base Market Value + Accrued
Other	23,816,435.48	46.506%
Federal Home Loan Banks	6,975,448.06	13.621%
California Housing Finance Agency	3,033,700.00	5.924%
Apple Inc.	3,029,628.33	5.916%
United States	3,003,878.65	5.866%
The Bank of New York Mellon Corporation	2,164,624.89	4.227%
State of California	2,045,610.00	3.994%
Coöperatieve Rabobank U.A.	2,036,865.72	3.977%
Farm Credit System	1,988,433.78	3.883%
Exxon Mobil Corporation	1,562,803.13	3.052%
Equinor ASA	1,554,425.97	3.035%
Total	51,211,854.01	100.000%

Footnotes: 2,3,5

Risk Concentration Summary - TR

07/01/2021 - 09/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

1: * Grouped by: Security Type. 2: * Groups Sorted by: Base Market Value + Accrued. 3: * Weighted by: Base Market Value + Accrued. 4: * Grouped by: Market Sector. 5: * Grouped by: Issuer Concentration.

Investment Activity - TR

Base Currency: USD 07/01/2021 - 09/30/2021

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

* Does not Lock Down.

Transaction Type	Description	Identifier	Coupon Rate	Yield to Maturity	Trade Date	Final Maturity	Base Original Units	Price	Base Principal
Principal Paydown	G2 004636	36202FEH5	4.500	1.828	07/01/2021	02/20/2040	0.00	---	-2,311.92
Principal Paydown	G2 004649	36202FEW2	4.500	---	07/01/2021	03/20/2040	0.00	---	-43.51
Principal Paydown	GN 354094	36203NKF4	7.500	1.959	07/01/2021	05/15/2023	0.00	---	-1.83
Maturity	TORONTO-DOMINION BANK	89114QBL1	1.800	0.250	07/13/2021	07/13/2021	-1,000,000.00	100.000	-1,000,000.00
Principal Paydown	G2 004649	36202FEW2	4.500	---	08/01/2021	03/20/2040	0.00	---	-43.68
Principal Paydown	G2 004636	36202FEH5	4.500	1.837	08/01/2021	02/20/2040	0.00	---	-2,214.95
Principal Paydown	GN 354094	36203NKF4	7.500	1.182	08/01/2021	05/15/2023	0.00	---	-1.84
Principal Paydown	G2 004649	36202FEW2	4.500	---	09/01/2021	03/20/2040	0.00	---	-43.86
Principal Paydown	G2 004636	36202FEH5	4.500	1.707	09/01/2021	02/20/2040	0.00	---	-2,233.44
Principal Paydown	GN 354094	36203NKF4	7.500	2.074	09/01/2021	05/15/2023	0.00	---	-1.85
Buy	UNITED STATES TREASURY	912833LT5	0.000	0.654	09/24/2021	11/15/2024	2,000,000.00	98.386	1,967,720.00
Buy	UNITED STATES TREASURY	912833PA2	0.000	1.058	09/24/2021	08/15/2026	1,000,000.00	95.617	956,170.00
Buy	FEDERAL AGRICULTURAL MORTGAGE CORP	31422XML3	0.600	0.838	09/24/2021	09/08/2025	1,000,000.00	99.720	997,200.00
Buy	FEDERAL HOME LOAN BANKS	3130AP4L6	0.600	0.739	09/24/2021	03/28/2025	2,000,000.00	100.000	2,000,000.00
Buy	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133EM6P2	0.700	0.867	09/24/2021	09/29/2025	2,000,000.00	99.901	1,998,012.00
Buy	FEDERAL HOME LOAN BANKS	3130AP4X0	1.000	1.128	09/24/2021	09/30/2026	2,000,000.00	100.000	2,000,000.00
Buy	FEDERAL HOME LOAN BANKS	3130APCH6	1.125	1.176	09/27/2021	09/29/2026	3,000,000.00	100.000	3,000,000.00
Buy	FEDERAL HOME LOAN BANKS	3130APD77	1.540	1.552	09/29/2021	10/06/2028	2,000,000.00	100.000	2,000,000.00
---	---	---	0.847	0.973	---	01/21/2026	14,000,000.00	---	13,912,205.12

* Filtered By: Transaction Type = Buy or Transaction Type = Call Redemption or Transaction Type = Principal Paydown or Transaction Type = Maturity or Transaction Type = Principal Repayment or Transaction Type = Put Redemption or Transaction Type = Redemption or Transaction Type = Sell. * Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Base Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

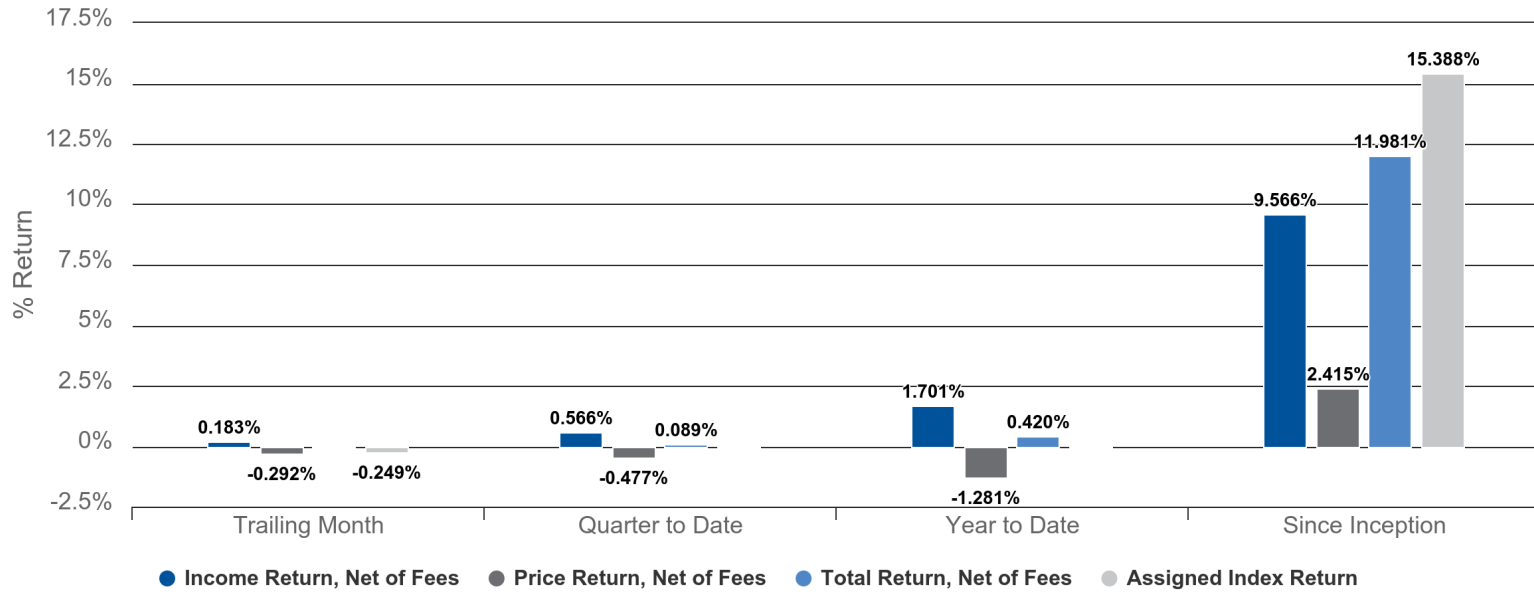
Investment Returns - TR

Base Currency: USD As of 09/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Period	Period Begin	Period End	Total Return, Net of Fees	Price Return, Net of Fees	Income Return, Net of Fees	Assigned Index Return
Trailing Month	09/01/2021	09/30/2021	-0.109%	-0.292%	0.183%	-0.249%
Quarter to Date	07/01/2021	09/30/2021	0.089%	-0.477%	0.566%	0.054%
Year to Date	01/01/2021	09/30/2021	0.420%	-1.281%	1.701%	0.048%
Since Inception	03/07/2017	09/30/2021	11.981%	2.415%	9.566%	15.388%

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

Reported Index Return is always Total Return.

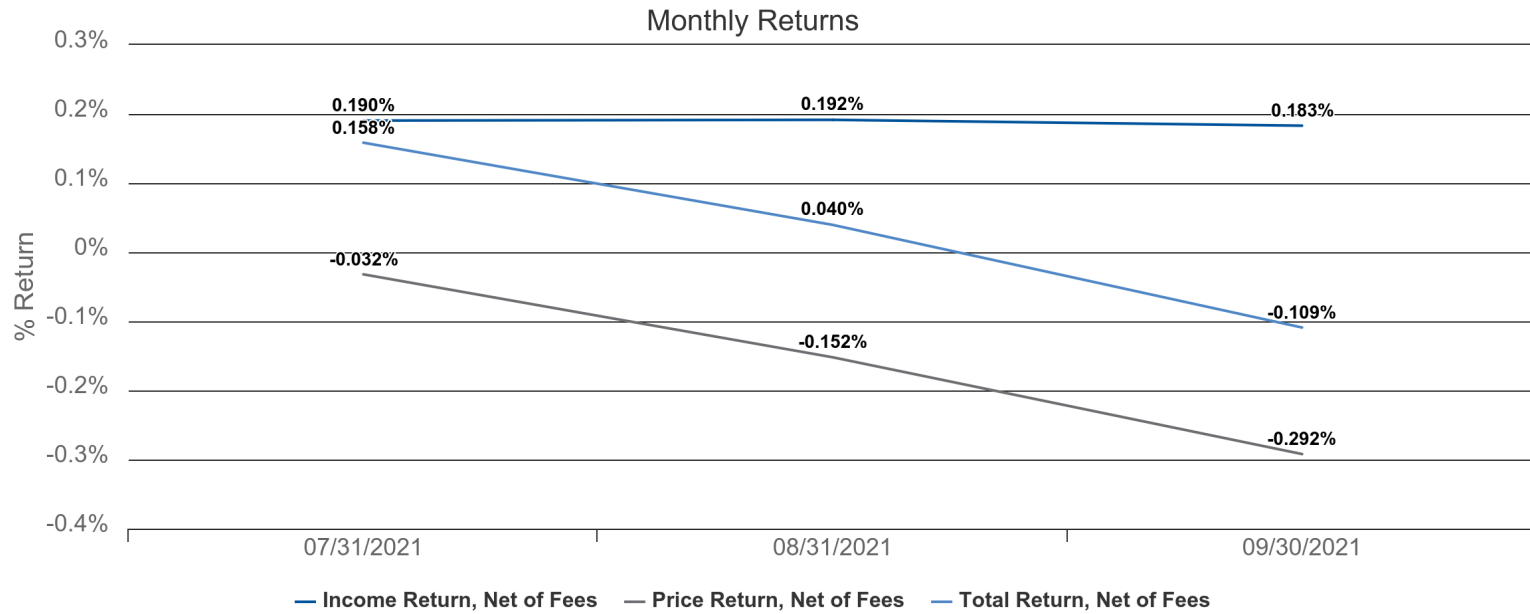
Cumulative Investment Returns - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 07/01/2021 - 09/30/2021

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Dated: 12/28/2022



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
07/01/2021	07/31/2021	0.158%	0.190%	-0.032%
08/01/2021	08/31/2021	0.040%	0.192%	-0.152%
09/01/2021	09/30/2021	-0.109%	0.183%	-0.292%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

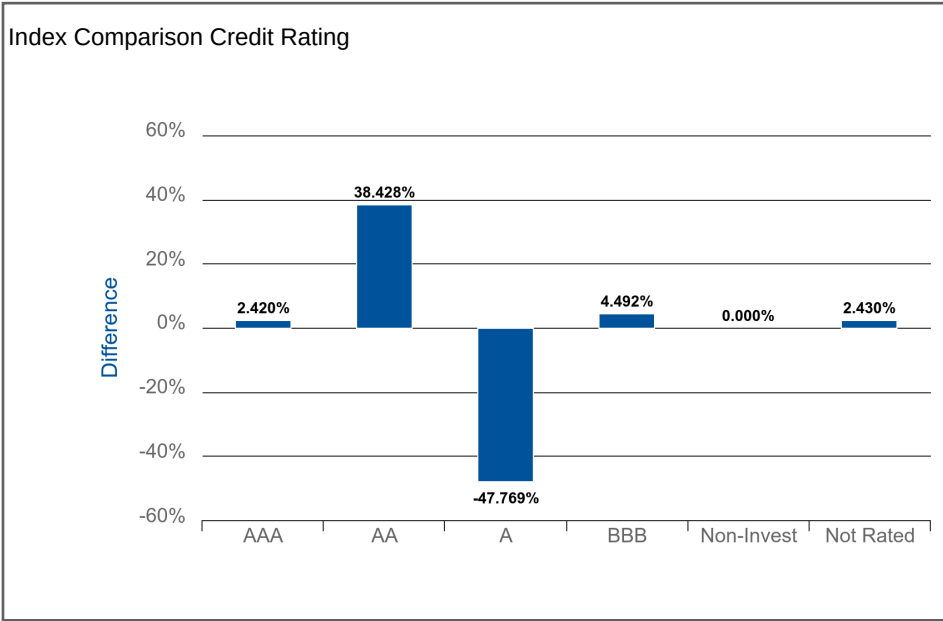
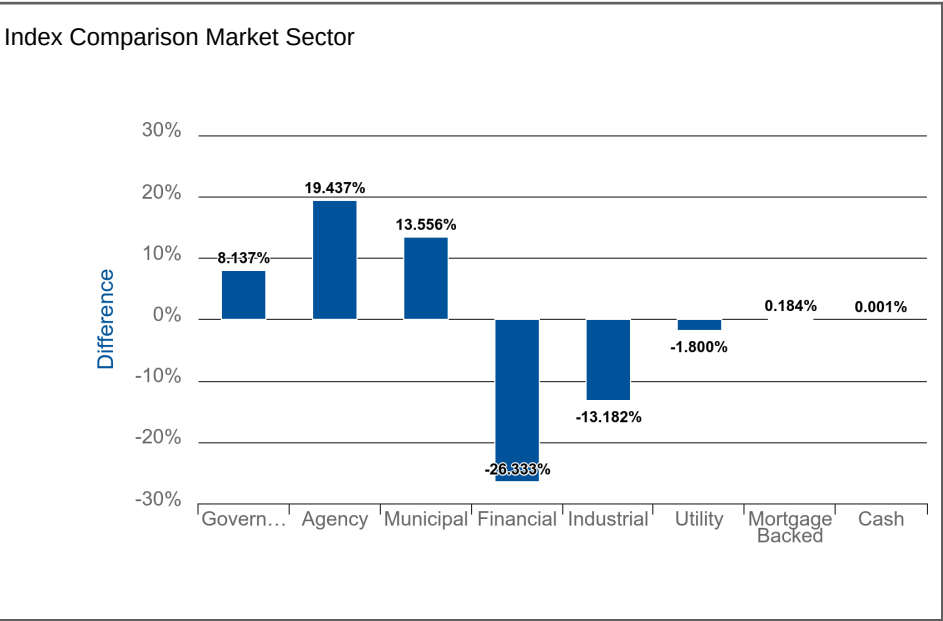
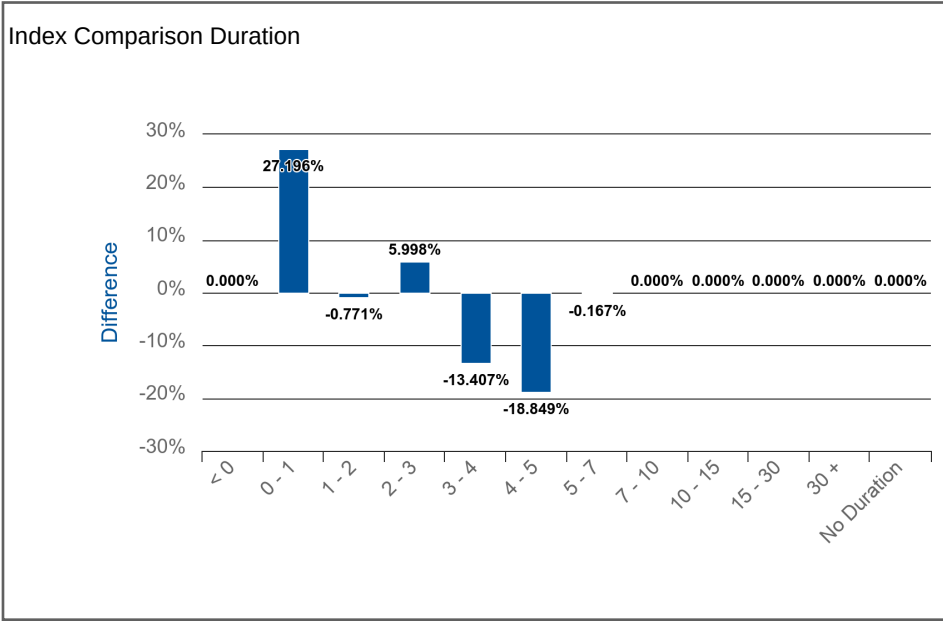
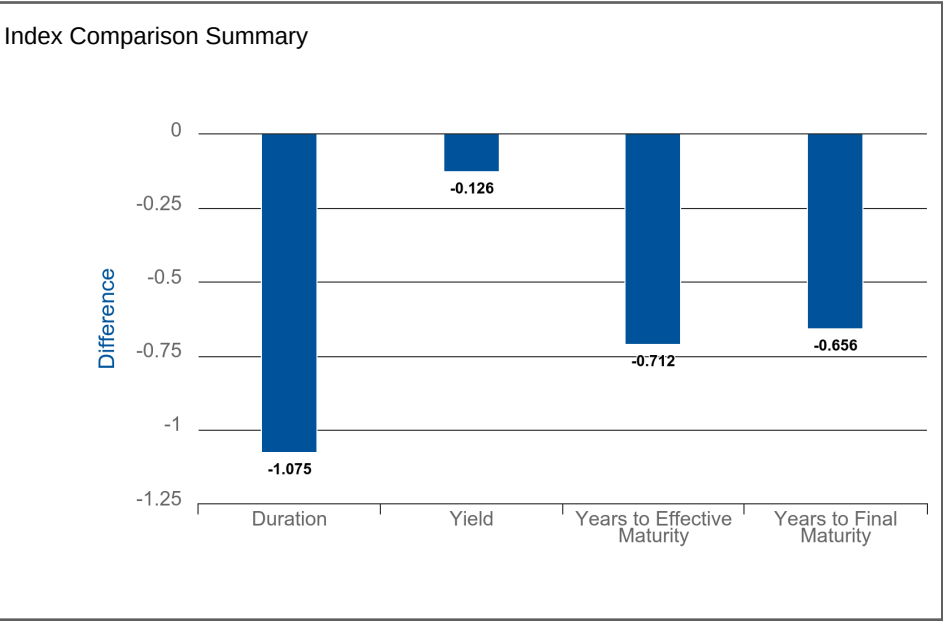
Index Comparison

07/01/2021 - 09/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Index Comparison

07/01/2021 - 09/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	1.740	2.815	-1.075
Yield	0.759	0.885	-0.126
Years to Effective Maturity	2.279	2.991	-0.712
Years to Final Maturity	2.335	2.991	-0.656
Average Credit Rating	A+	A	---

Footnote: 1

Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	29.111%	1.915%	27.196%
1 - 2	26.460%	27.231%	-0.771%
2 - 3	32.610%	26.612%	5.998%
3 - 4	9.966%	23.373%	-13.407%
4 - 5	1.853%	20.702%	-18.849%
5 - 7	0.000%	0.167%	-0.167%
7 - 10	0.000%	0.000%	0.000%
10 - 15	0.000%	0.000%	0.000%
15 - 30	0.000%	0.000%	0.000%
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	8.137%	0.000%	8.137%
Agency	19.437%	0.000%	19.437%
Municipal	13.556%	0.000%	13.556%
Financial	30.057%	56.389%	-26.333%
Industrial	26.160%	39.342%	-13.182%
Utility	2.469%	4.269%	-1.800%
Mortgage Backed	0.184%	0.000%	0.184%
Cash	0.001%	0.000%	0.001%

Footnote: 2

Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	4.427%	2.007%	2.420%
AA	54.457%	16.029%	38.428%
A	34.194%	81.963%	-47.769%
BBB	4.492%	0.000%	4.492%
Non-Invest	0.000%	0.000%	0.000%
Not Rated	2.430%	0.000%	2.430%

Footnote: 4

Index Comparison

07/01/2021 - 09/30/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index: ICE BofA 1-5 Year AAA-A US Corporate Index.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 09/30/2021

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CORP	3M CO	88579YBE0	02/06/2019	02/14/2024	0.280	1,000,000.00	997,250.00	100.3669	1,003,669.00	542.74	1,004,211.74
CD	American Express National Bank	02587DZ76	09/06/2017	09/12/2022	2.439	249,000.00	248,502.00	99.9621	248,905.64	311.08	249,216.72
CORP	APPLE INC	037833CM0	02/17/2017	02/09/2022	0.744	3,000,000.00	3,009,300.00	100.6265	3,018,795.00	10,833.33	3,029,628.33
CORP	BANK OF NEW YORK MELLON CORP	06406HCV9	11/27/2019	05/15/2024	0.723	2,000,000.00	2,112,300.00	106.9468	2,138,936.00	25,688.89	2,164,624.89
CD	Barclays Bank Delaware	06740KKD8	09/06/2017	07/12/2022	2.196	248,000.00	248,000.00	100.0000	248,000.00	1,210.78	249,210.78
CORP	BAYLOR SCOTT & WHITE HOLDINGS	072863AB9	11/27/2019	11/15/2025	1.338	750,000.00	783,997.50	107.0262	802,696.50	8,769.17	811,465.67
CORP	BNP PARIBAS SA	05574LFY9	06/27/2018	03/03/2023	0.356	1,250,000.00	1,238,700.00	104.1092	1,301,365.00	3,159.72	1,304,524.72
MUNI	CALIFORNIA HSG FIN AGY REV	13034PZJ9	07/05/2017	02/01/2022	0.559	3,000,000.00	3,020,100.00	100.6880	3,020,640.00	13,060.00	3,033,700.00
MUNI	CALIFORNIA ST	13063DAD0	06/01/2017	04/01/2022	0.183	2,000,000.00	2,021,560.00	101.0970	2,021,940.00	23,670.00	2,045,610.00
CORP	CAPITAL IMPACT PARTNERS	14020AAH7	01/09/2018	01/15/2023	1.092	1,000,000.00	1,000,000.00	102.0601	1,020,601.00	5,700.00	1,026,301.00
CORP	CITIBANK NA	17325FAS7	11/27/2019	01/23/2024	0.718	1,000,000.00	1,061,990.00	106.7167	1,067,167.00	6,894.44	1,074,061.44
CD	Citibank, N.A.	17312QM48	05/31/2018	06/06/2023	3.267	246,000.00	245,754.00	99.9664	245,917.42	2,562.78	248,480.20
MUNI	CONTRA COSTA CNTY CALIF REDEV AGY SUCCESSOR AGY TA	212263AU1	03/04/2020	08/01/2024	0.980	600,000.00	638,430.00	104.9390	629,634.00	2,750.00	632,384.00
CORP	COOPERATIEVE RABOBANK UA	21685WDD6	08/21/2017	02/08/2022	0.290	2,000,000.00	2,144,060.00	101.2728	2,025,456.00	11,409.72	2,036,865.72
CORP	EQUINOR ASA	85771PAX0	11/27/2019	11/10/2024	0.826	1,430,000.00	1,509,651.00	107.4282	1,536,223.26	18,202.71	1,554,425.97
CD	Essential Federal Credit Union	29670PAA0	12/04/2018	12/05/2023	3.567	245,000.00	244,755.00	99.9565	244,893.33	2,811.79	247,705.13
CORP	EXXON MOBIL CORP	30231GBC5	08/28/2019	08/16/2024	0.637	1,000,000.00	1,012,150.00	103.9345	1,039,345.00	2,523.75	1,041,868.75
CORP	EXXON MOBIL CORP	30231GBC5	10/24/2019	08/16/2024	0.637	500,000.00	505,000.00	103.9345	519,672.50	1,261.88	520,934.38
AGCY BOND	FEDERAL AGRICULTURAL MORTGAGE CORP	31422XML3	09/24/2021	09/08/2025	0.864	1,000,000.00	997,200.00	98.9809	989,809.00	383.33	990,192.33
AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133EM6P2	09/24/2021	09/29/2025	0.848	2,000,000.00	1,998,012.00	99.4178	1,988,356.00	77.78	1,988,433.78
AGCY BOND	FEDERAL HOME LOAN BANKS	3130AP4L6	09/24/2021	03/28/2025	0.705	2,000,000.00	2,000,000.00	99.6367	1,992,734.00	100.00	1,992,834.00
AGCY BOND	FEDERAL HOME LOAN BANKS	3130AP4X0	09/24/2021	09/30/2026	1.116	2,000,000.00	2,000,000.00	99.4379	1,988,758.00	55.56	1,988,813.56
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APCH6	09/27/2021	09/29/2026	1.169	3,000,000.00	3,000,000.00	99.7871	2,993,613.00	187.50	2,993,800.50
GNMA	G2 004636	36202FEH5	06/07/2012	02/20/2040	1.754	69,363.60	69,363.60	111.7929	77,543.56	260.11	77,803.68
GNMA	G2 004649	36202FEW2	06/07/2012	03/20/2040	---	15,047.18	15,047.18	107.8264	16,224.83	56.43	16,281.26
GNMA	GN 354094	36203NKF4	05/29/2012	05/15/2023	1.257	27.02	27.02	103.3669	27.93	0.17	28.10
CD	Goldman Sachs Bank USA	38148PPJ0	09/07/2017	09/13/2022	2.399	249,000.00	249,000.00	100.0000	249,000.00	294.71	249,294.71
CORP	HSBC HOLDINGS PLC	404280BA6	10/23/2018	05/25/2023	0.494	1,000,000.00	989,560.00	105.1059	1,051,059.00	12,600.00	1,063,659.00
CD	Industrial and Commercial Bank of China (USA), Nat	45581EAK7	09/06/2017	09/20/2022	2.300	247,000.00	247,000.00	100.0000	247,000.00	171.21	247,171.21
SUPRANATIONAL	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	459058HC0	10/28/2019	08/06/2024	0.169	1,250,000.00	1,256,875.27	100.5237	1,256,546.25	680.56	1,257,226.81
CORP	JPMORGAN CHASE & CO	46625HJT8	02/06/2019	02/01/2024	0.633	1,000,000.00	1,030,370.00	107.5049	1,075,049.00	6,458.33	1,081,507.33
CD	Maine Savings Bank	560507AN5	11/04/2019	11/08/2024	1.900	249,000.00	249,000.00	100.0000	249,000.00	298.12	249,298.12
CD	Merrick Bank Corporation	59013KBZ8	08/05/2019	08/09/2024	2.150	249,000.00	249,000.00	100.0000	249,000.00	322.68	249,322.68
CORP	MICROSOFT CORP	594918BA1	01/09/2018	02/12/2022	0.681	1,000,000.00	998,200.00	100.6188	1,006,188.00	3,232.64	1,009,420.64
CD	Morgan Stanley Bank, N.A.	61747MG54	01/09/2018	01/18/2022	2.487	246,000.00	246,000.00	100.0000	246,000.00	1,263.70	247,263.70
CD	Morgan Stanley Private Bank, National Association	61760ASZ3	12/04/2018	12/06/2023	3.567	245,000.00	244,755.00	99.9564	244,893.20	2,787.97	247,681.16
CD	Numerica Credit Union	67054NAP8	12/04/2018	12/21/2023	3.600	249,000.00	249,000.00	100.0000	249,000.00	245.59	249,245.59
CORP	ORACLE CORP	68389XBL8	10/23/2018	09/15/2023	0.618	1,000,000.00	950,680.00	103.4626	1,034,626.00	1,066.67	1,035,692.67
MUNI	PASADENA CALIF PENSION OBLIG	70227FRAG5	08/28/2019	05/01/2024	0.535	250,000.00	266,375.00	107.1930	267,982.50	3,479.17	271,461.67
CASH	Receivable	CCYUSD	---	09/30/2021	---	399.08	399.08	1.0000	399.08	0.00	399.08
CORP	SANOFI SA	801060AC8	06/27/2018	06/19/2023	0.483	1,250,000.00	1,254,825.00	104.9458	1,311,822.50	11,953.13	1,323,775.63
MUNI	SANTA ROSA CALIF REGL RES AUTH REV	802629AY1	03/04/2020	08/01/2023	0.842	925,000.00	972,933.50	103.2420	954,988.50	4,046.88	959,035.38
CORP	SOUTHERN CALIFORNIA EDISON CO	842400GL1	06/04/2018	06/01/2023	0.829	1,200,000.00	1,202,712.00	104.2537	1,251,044.40	13,600.00	1,264,644.40
CORP	STATE STREET CORP	857477AN3	03/04/2020	12/16/2024	0.698	1,000,000.00	1,089,920.00	108.2459	1,082,459.00	9,625.00	1,092,084.00
CD	TIAA, FSB	87270LAT0	09/06/2017	09/14/2022	2.199	249,000.00	249,000.00	100.0000	249,000.00	195.11	249,195.11
CORP	TOYOTA MOTOR CREDIT CORP	89233P7F7	06/04/2018	01/10/2023	0.318	1,000,000.00	973,770.00	102.9389	1,029,389.00	5,906.25	1,035,295.25
CD	United Credit Union	910160AT7	10/30/2019	12/01/2022	1.950	249,000.00	249,000.00	100.0000	249,000.00	13.30	249,013.30

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 09/30/2021

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
US GOV	UNITED STATES TREASURY	912833LT5	09/24/2021	11/15/2024	0.637	2,000,000.00	1,967,720.00	98.0313	1,960,625.00	0.00	1,960,625.00
US GOV	UNITED STATES TREASURY	912833PA2	09/24/2021	08/15/2026	1.074	1,000,000.00	956,170.00	94.9141	949,140.62	0.00	949,140.62
CORP	US BANCORP	91159HHV5	02/06/2019	02/05/2024	0.683	1,000,000.00	1,010,170.00	106.2560	1,062,560.00	5,250.00	1,067,810.00
CD	VyStar Credit Union	92891CCE0	12/10/2018	12/11/2023	3.650	249,000.00	249,000.00	100.0000	249,000.00	24.90	249,024.90
CORP	WALMART INC	931142DU4	01/09/2018	12/15/2022	0.420	1,000,000.00	996,500.00	102.3240	1,023,240.00	6,919.44	1,030,159.44
---	---	---	---	01/31/2024	0.824	49,958,836.88	50,519,084.16	102.1401	50,978,935.02	232,918.99	51,211,854.01

* Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Lot.

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
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Policies: .

Rules: .

* Compliance Status as of previous business day.

Rules: .
Contributors: .
* Viewing Violators Only.
* Compliance Status as of previous business day.

Credit Events - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 07/01/2021 - 09/30/2021

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Dated: 12/28/2022

Description	Identifier	Security Type	Effective Date	Agency	Old Value	New Value	Event Type
American Express National Bank	02587DZ76	CD	08/03/2021	Moody's	Negative	Stable	Outlook Changed
CALIFORNIA ST	13063DAD0	MUNI	09/02/2021	S&P	Stable	Positive	Outlook Changed
COOPERATIEVE RABOBANK UA	21685WDD6	CORP	07/13/2021	Moody's	Aa3	Aa2	Upgrade
JPMORGAN CHASE & CO	46625HJT8	CORP	07/12/2021	Moody's	Stable	Positive	Outlook Changed
TORONTO-DOMINION BANK	89114QBL1	CORP	07/12/2021	Moody's	Aa1	Aa2	Downgrade
US BANCORP	91159HHV5	CORP	07/12/2021	Moody's	A1	A2	Downgrade
US BANCORP	91159HHV5	CORP	07/12/2021	Moody's	Off	Stable	Outlook Changed
US BANCORP	91159HHV5	CORP	07/12/2021	Moody's	Downgrade	Off	Watch Changed
US BANCORP	91159HHV5	CORP	09/21/2021	Moody's	Stable	Negative	Outlook Changed



Treasurer's Report

City - US Bank - Safekeeping (83145)

[10-01-2021]--[12-31-2021]

10/01/2021 - 12/31/2021

Dated: 12/28/2022

Locked Down

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Dated: 12/28/2022

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GAAP Financials

10/01/2021 - 12/31/2021

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

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Balance Sheet		
	City - US Bank - Safekeeping	
As of:	09/30/2021	12/31/2021
Accumulated Allowance Written Off	0.00	0.00
Accumulated Non-Purchased Allowance	0.00	0.00
Original Cost less Due	50,518,685.08	66,123,167.51
Net Accumulated Amortization/Accretion	-334,274.28	-360,194.88
Net Accumulated OTTI	0.00	0.00
Book Value less Due	50,184,410.80	65,762,972.63
Due and Accrued	233,318.07	312,286.49
Book Value + Accrued	50,417,728.87	66,075,259.12
Net Unrealized Carrying Value Gain	794,125.14	243,803.41
Carrying Value and Accrued	51,211,854.01	66,319,062.53

Income Statement		
	City - US Bank - Safekeeping	
	Begin Date	10/01/2021
	End Date	12/31/2021
Net Amortization/Accretion Income		-25,920.60
Interest Income	299,150.18	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Net Allowance Expense	0.00	
Income Subtotal		299,150.18
Net Realized Gain/Loss	-4,000.00	
Impairment Loss	0.00	
Net Gain/Loss		-4,000.00
Expense	0.00	
Net Income		269,229.58
Transfers In/Out		15,388,300.67
Change in Unrealized Gain/Loss		-550,321.73

Statement of Cash Flows		
	City - US Bank - Safekeeping	
	Begin Date	10/01/2021
	End Date	12/31/2021
Net Income		269,229.58
Amortization/Accretion on MS	25,920.60	
Change in Accrued on MS	-77,851.61	
Net Gain/Loss on MS	4,000.00	
Change in Unrealized G/L on CE	0.00	
Subtotal		-47,931.02
Purchase of MS	-16,609,852.00	
Purchased Accrued of MS	-2,655.72	
Sales of MS	1,001,369.57	
Sold Accrued of MS	1,552.22	
Maturities of MS	0.00	
Net Purchases/Sales		-15,609,585.93
Transfers of Cash & CE		15,388,300.67
Total Change in Cash & CE		13.30
Beginning Cash & CE		399.08
Ending Cash & CE		412.38

Risk Concentration Summary - TR

10/01/2021 - 12/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

% Concentration by Security Type

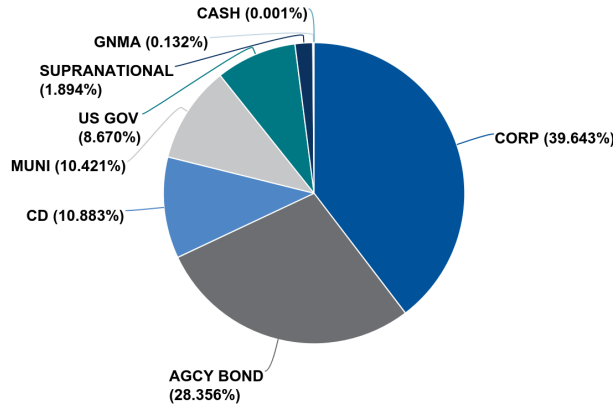


Chart calculated by: Base Market Value + Accrued

Security Type	Base Market Value + Accrued	% of Base Market Value + Accrued
CORP	26,291,046.58	39.643%
AGCY BOND	18,805,702.72	28.356%
CD	7,217,822.48	10.883%
MUNI	6,911,222.85	10.421%
US GOV	5,749,646.92	8.670%
SUPRANATIONAL	1,255,970.91	1.894%
GNMA	87,237.67	0.132%
CASH	412.38	0.001%
Total	66,319,062.53	100.000%

Footnotes: 1,2,3

% Concentration by Market Sector

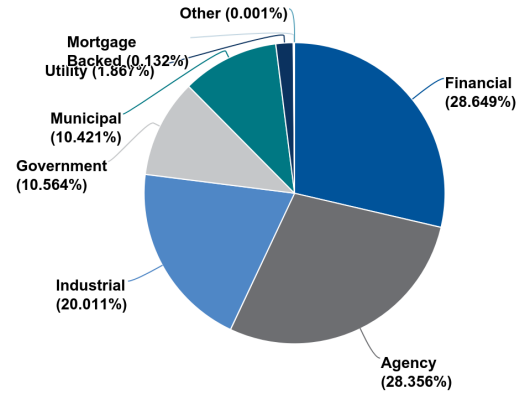


Chart calculated by: Base Market Value + Accrued

Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
Financial	18,999,849.09	28.649%
Agency	18,805,702.72	28.356%
Industrial	13,271,112.77	20.011%
Government	7,005,617.83	10.564%
Municipal	6,911,222.85	10.421%
Utility	1,237,907.20	1.867%
Mortgage Backed	87,237.67	0.132%
Cash	412.38	0.001%
Total	66,319,062.53	100.000%

Footnotes: 2,3,4

% Concentration by Issuer

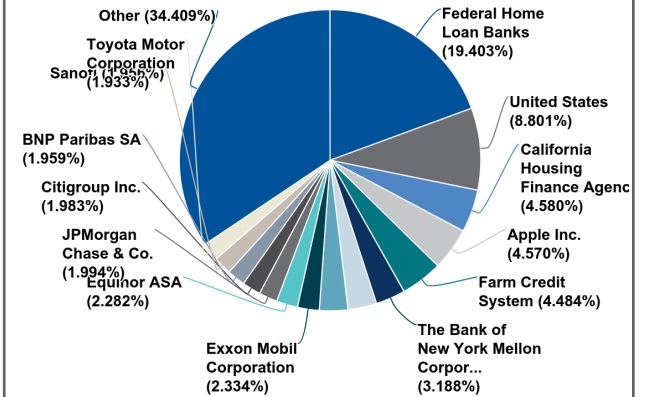


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Base Market Value + Accrued	% of Base Market Value + Accrued
Other	29,335,522.18	44.234%
Federal Home Loan Banks	12,868,008.39	19.403%
United States	5,836,884.59	8.801%
California Housing Finance Agency	3,037,480.00	4.580%
Apple Inc.	3,030,474.33	4.570%
Farm Credit System	2,973,994.11	4.484%
The Bank of New York Mellon Corporation	2,114,572.89	3.188%
Coöperatieve Rabobank U.A.	2,037,428.72	3.072%
State of California	2,023,255.00	3.051%
Exxon Mobil Corporation	1,547,872.88	2.334%
Equinor ASA	1,513,569.44	2.282%
Total	66,319,062.53	100.000%

Footnotes: 2,3,5

Risk Concentration Summary - TR

10/01/2021 - 12/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

1: * Grouped by: Security Type. 2: * Groups Sorted by: Base Market Value + Accrued. 3: * Weighted by: Base Market Value + Accrued. 4: * Grouped by: Market Sector. 5: * Grouped by: Issuer Concentration.

Investment Activity - TR

Base Currency: USD 10/01/2021 - 12/31/2021

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

* Does not Lock Down.

Transaction Type	Description	Identifier	Coupon Rate	Yield to Maturity	Trade Date	Final Maturity	Base Original Units	Price	Base Principal
Principal Paydown	G2 004649	36202FEW2	4.500	---	10/01/2021	03/20/2040	0.00	---	-44.04
Buy	GreenState Credit Union	39573LBZ0	1.050	1.050	10/01/2021	10/15/2026	249,000.00	100.000	249,000.00
Buy	Texas Exchange Bank, SSB	88241TLZ1	0.850	0.850	10/01/2021	11/14/2025	249,000.00	100.000	249,000.00
Principal Paydown	G2 004636	36202FEH5	4.500	1.747	10/01/2021	02/20/2040	0.00	---	-1,690.54
Principal Paydown	GN 354094	36203NKF4	7.500	2.148	10/01/2021	05/15/2023	0.00	---	-1.86
Buy	Synchrony Bank	87164WD47	1.000	0.997	10/01/2021	10/08/2026	249,000.00	100.000	249,000.00
Buy	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENAN0	2.540	2.540	10/05/2021	10/18/2041	1,000,000.00	100.000	1,000,000.00
Buy	UBS Bank USA	90348JT91	1.000	1.000	10/06/2021	10/06/2026	249,000.00	100.000	249,000.00
Buy	BMW Bank of North America	05580AE67	0.650	0.650	10/07/2021	10/08/2024	249,000.00	100.000	249,000.00
Buy	Toyota Financial Savings Bank	89235MLU3	1.050	1.050	10/12/2021	10/14/2026	249,000.00	100.000	249,000.00
Buy	STATE BANK OF INDIA, CHICAGO BRANCH	856283U87	1.100	1.100	10/15/2021	10/19/2026	249,000.00	100.000	249,000.00
Buy	Washington State Bank (Washington, IA)	93974LAC4	0.850	0.850	10/15/2021	10/19/2026	249,000.00	100.000	249,000.00
Buy	UNITED STATES TREASURY	912833LZ1	0.000	1.163	10/19/2021	05/15/2026	2,000,000.00	95.413	1,908,260.00
Buy	FEDERAL HOME LOAN BANKS	3130ANX62	0.650	0.941	10/19/2021	06/30/2025	1,000,000.00	99.600	996,000.00
Buy	FEDERAL HOME LOAN BANKS	3130APGT6	1.150	1.305	10/19/2021	10/28/2026	1,000,000.00	100.000	1,000,000.00
Principal Paydown	G2 004649	36202FEW2	4.500	---	11/01/2021	03/20/2040	0.00	---	-44.22
Principal Paydown	G2 004636	36202FEH5	4.500	1.798	11/01/2021	02/20/2040	0.00	---	-1,904.23
Principal Paydown	GN 354094	36203NKF4	7.500	2.131	11/01/2021	05/15/2023	0.00	---	-1.88
Buy	UNITED STATES TREASURY	91282CAT8	0.250	0.940	11/09/2021	10/31/2025	1,000,000.00	97.661	976,612.00
Buy	FEDERAL HOME LOAN MORTGAGE CORP	3134GW7K6	0.300	0.446	11/09/2021	11/03/2023	1,000,000.00	99.803	998,029.00
Sell	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENAN0	2.540	2.595	11/09/2021	10/18/2041	-1,000,000.00	99.600	-996,000.00
Buy	FEDERAL HOME LOAN BANKS	3130APP25	1.040	1.048	11/09/2021	11/18/2025	1,000,000.00	100.156	1,001,565.00
Buy	WebBank	947547NN1	0.750	0.750	11/09/2021	11/29/2024	249,000.00	100.000	249,000.00
Buy	Capital One, National Association	14042RQB0	1.100	1.100	11/09/2021	11/17/2026	248,000.00	100.000	248,000.00
Buy	Capital One Bank (USA), National Association	14042TDW4	1.100	1.100	11/09/2021	11/17/2026	248,000.00	100.000	248,000.00
Buy	JPMorgan Chase Bank, National Association	48128WDB8	0.000	0.000	11/09/2021	11/17/2026	248,000.00	100.000	248,000.00
Principal Paydown	G2 004649	36202FEW2	4.500	---	12/01/2021	03/20/2040	0.00	---	-44.40
Principal Paydown	G2 004636	36202FEH5	4.500	1.876	12/01/2021	02/20/2040	0.00	---	-1,636.51
Principal Paydown	GN 354094	36203NKF4	7.500	2.282	12/01/2021	05/15/2023	0.00	---	-1.89
Buy	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135GABN0	0.280	0.725	12/10/2021	12/29/2023	1,000,000.00	99.351	993,507.00
Buy	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENGA2	1.300	1.387	12/10/2021	12/01/2025	1,000,000.00	100.388	1,003,879.00
Buy	FEDERAL HOME LOAN BANKS	3130APVC6	1.375	1.454	12/10/2021	12/01/2026	1,000,000.00	100.000	1,000,000.00
Buy	Connexus Credit Union	20825WAR1	1.250	1.250	12/21/2021	12/23/2026	249,000.00	100.000	249,000.00
Buy	First National Bank	32117BEQ7	1.250	1.250	12/21/2021	12/30/2026	249,000.00	100.000	249,000.00
Buy	USAlliance Federal Credit Union	90352RCB9	1.000	1.000	12/21/2021	12/30/2024	249,000.00	100.000	249,000.00
Buy	C.B.C. Federal Credit Union	12481GAV9	1.100	1.100	12/21/2021	01/21/2026	249,000.00	100.000	249,000.00
---	---	---	0.958	1.219	---	12/04/2027	13,981,000.00	---	13,857,482.43

* Filtered By: Transaction Type = Buy or Transaction Type = Call Redemption or Transaction Type = Principal Paydown or Transaction Type = Maturity or Transaction Type = Principal Repayment or Transaction Type = Put Redemption or Transaction Type = Redemption or Transaction Type = Sell. * Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Base Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

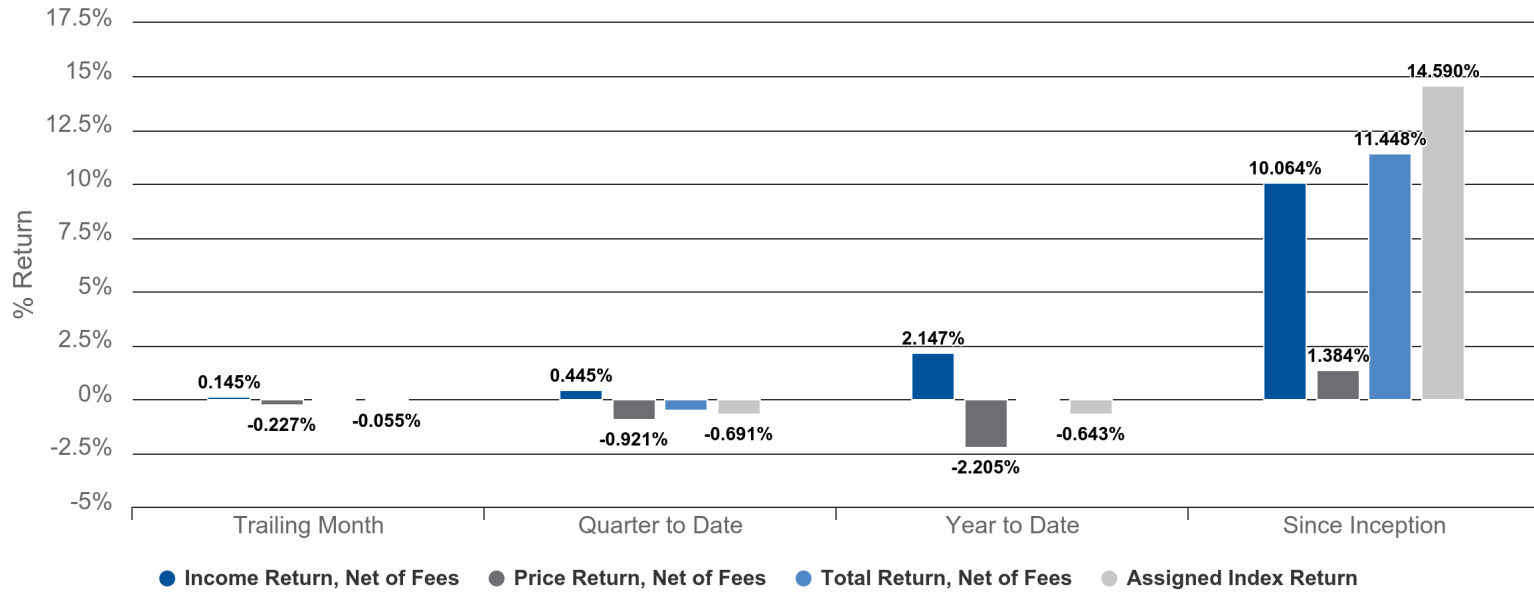
Investment Returns - TR

Base Currency: USD As of 12/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Period	Period Begin	Period End	Total Return, Net of Fees	Price Return, Net of Fees	Income Return, Net of Fees	Assigned Index Return
Trailing Month	12/01/2021	12/31/2021	-0.082%	-0.227%	0.145%	-0.055%
Quarter to Date	10/01/2021	12/31/2021	-0.476%	-0.921%	0.445%	-0.691%
Year to Date	01/01/2021	12/31/2021	-0.058%	-2.205%	2.147%	-0.643%
Since Inception	03/07/2017	12/31/2021	11.448%	1.384%	10.064%	14.590%

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

Reported Index Return is always Total Return.

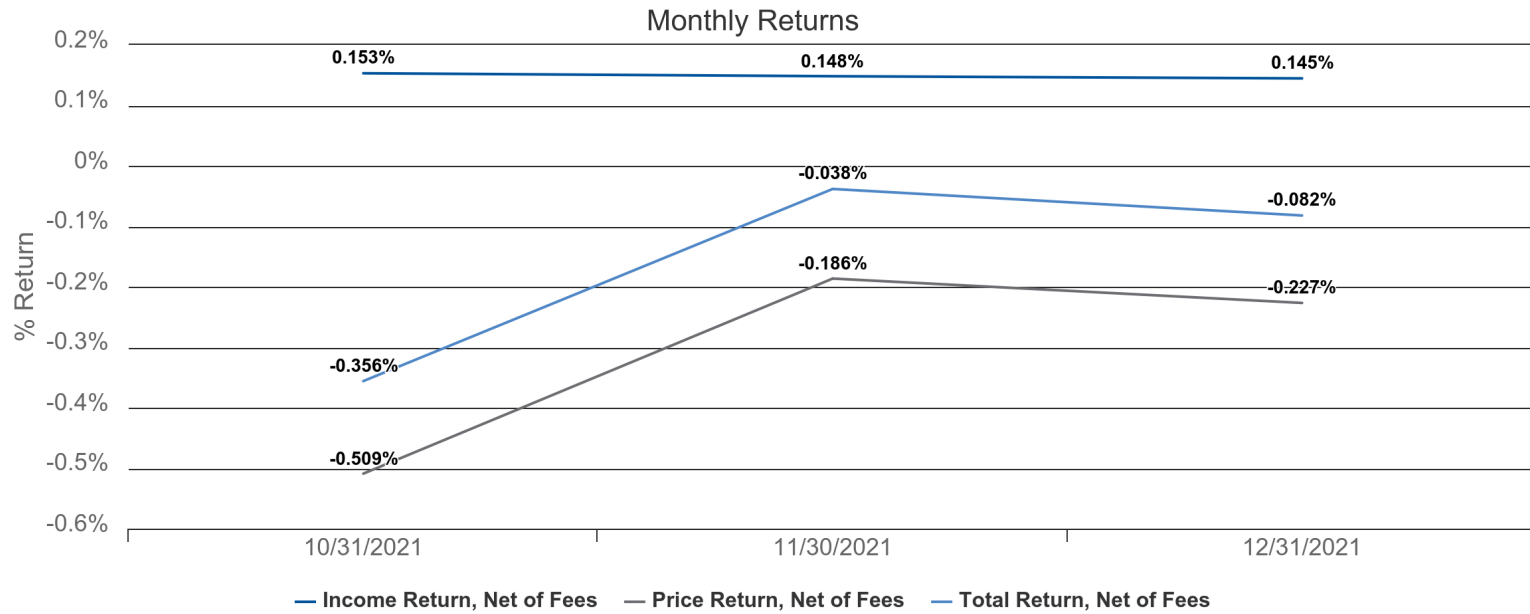
Cumulative Investment Returns - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 10/01/2021 - 12/31/2021

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Dated: 12/28/2022



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
10/01/2021	10/31/2021	-0.356%	0.153%	-0.509%
11/01/2021	11/30/2021	-0.038%	0.148%	-0.186%
12/01/2021	12/31/2021	-0.082%	0.145%	-0.227%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

Index Comparison

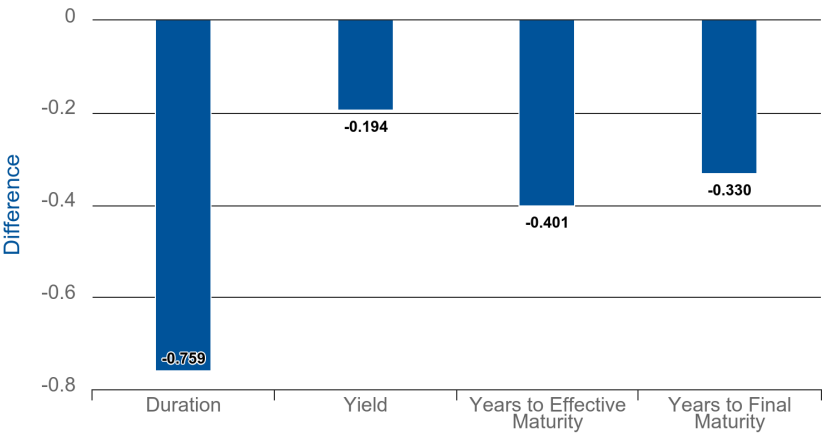
10/01/2021 - 12/31/2021

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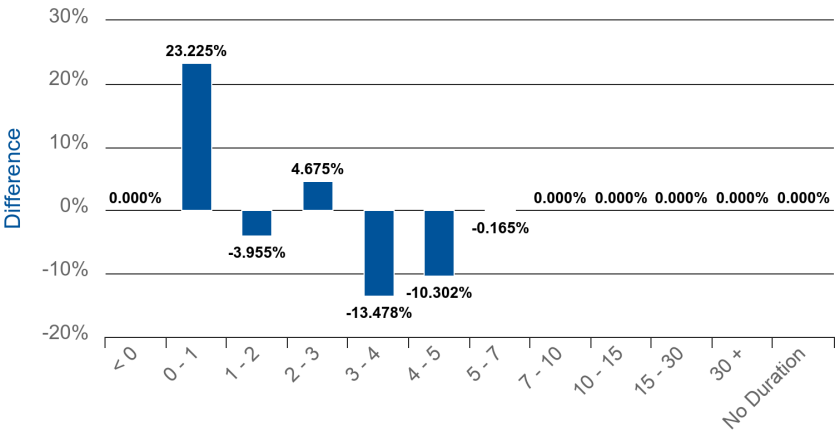
City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

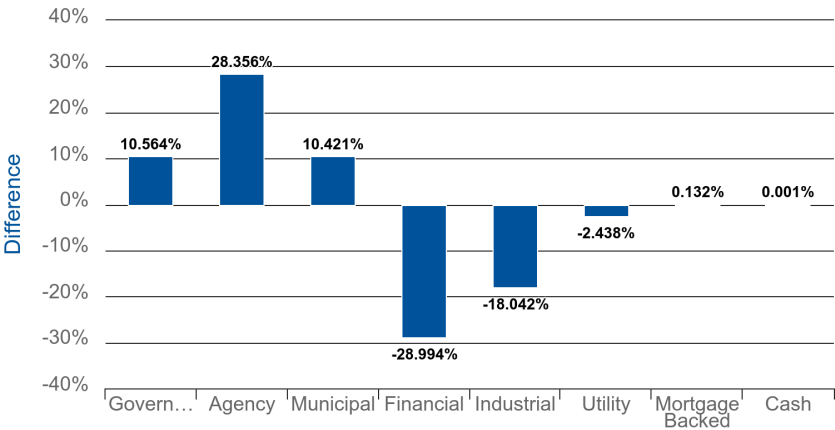
Index Comparison Summary



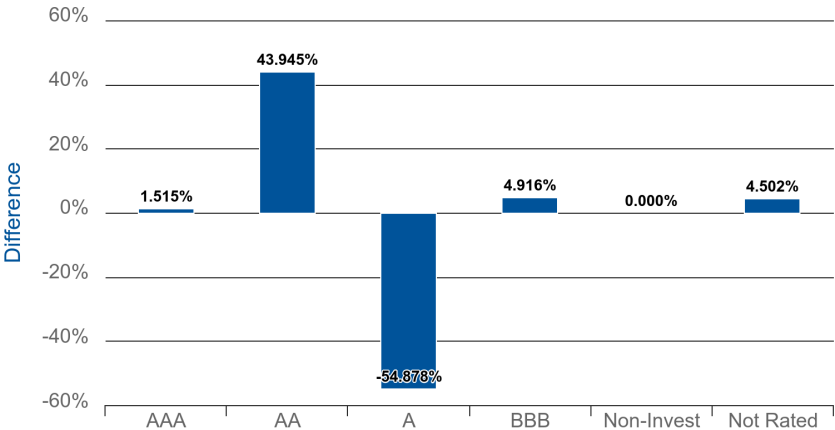
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

10/01/2021 - 12/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	1.991	2.750	-0.759
Yield	1.106	1.300	-0.194
Years to Effective Maturity	2.523	2.924	-0.401
Years to Final Maturity	2.594	2.924	-0.330
Average Credit Rating	A+	A	---

Footnote: 1

Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	25.495%	2.270%	23.225%
1 - 2	23.121%	27.076%	-3.955%
2 - 3	31.654%	26.979%	4.675%
3 - 4	11.700%	25.178%	-13.478%
4 - 5	8.030%	18.332%	-10.302%
5 - 7	0.000%	0.165%	-0.165%
7 - 10	0.000%	0.000%	0.000%
10 - 15	0.000%	0.000%	0.000%
15 - 30	0.000%	0.000%	0.000%
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	10.564%	0.000%	10.564%
Agency	28.356%	0.000%	28.356%
Municipal	10.421%	0.000%	10.421%
Financial	28.649%	57.643%	-28.994%
Industrial	20.011%	38.053%	-18.042%
Utility	1.867%	4.305%	-2.438%
Mortgage Backed	0.132%	0.000%	0.132%
Cash	0.001%	0.000%	0.001%

Footnote: 2

Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	3.417%	1.902%	1.515%
AA	59.498%	15.553%	43.945%
A	27.667%	82.545%	-54.878%
BBB	4.916%	0.000%	4.916%
Non-Invest	0.000%	0.000%	0.000%
Not Rated	4.502%	0.000%	4.502%

Footnote: 4

Index Comparison

10/01/2021 - 12/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index: ICE BofA 1-5 Year AAA-A US Corporate Index.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 12/31/2021

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CORP	3M CO	88579YBE0	02/06/2019	02/14/2024	0.516	1,000,000.00	997,250.00	100.0080	1,000,080.00	595.33	1,000,675.33
CD	American Express National Bank	02587DZ76	09/06/2017	09/12/2022	2.435	249,000.00	248,502.00	99.9722	248,930.73	1,817.36	250,748.09
CORP	APPLE INC	037833CM0	02/17/2017	02/09/2022	2.196	3,000,000.00	3,009,300.00	100.0297	3,000,891.00	29,583.33	3,030,474.33
CORP	BANK OF NEW YORK MELLON CORP	06406HCV9	11/27/2019	05/15/2024	1.131	2,000,000.00	2,112,300.00	105.2942	2,105,884.00	8,688.89	2,114,572.89
CD	Barclays Bank Delaware	06740KKD8	09/06/2017	07/12/2022	2.199	248,000.00	248,000.00	100.0000	248,000.00	2,585.99	250,585.99
CORP	BAYLOR SCOTT & WHITE HOLDINGS	072863AB9	11/27/2019	11/15/2025	1.600	750,000.00	783,997.50	105.5923	791,942.25	2,966.04	794,908.29
CD	BMW Bank of North America	05580AE67	10/07/2021	10/08/2024	0.650	249,000.00	249,000.00	100.0000	249,000.00	376.91	249,376.91
CORP	BNP PARIBAS SA	05574LFY9	06/27/2018	03/03/2023	0.779	1,250,000.00	1,238,700.00	102.8833	1,286,041.25	13,315.97	1,299,357.22
MUNI	CALIFORNIA HSG FIN AGY REV	13034PZJ9	07/05/2017	02/01/2022	0.672	3,000,000.00	3,020,100.00	100.1610	3,004,830.00	32,650.00	3,037,480.00
MUNI	CALIFORNIA ST	13063DAD0	06/01/2017	04/01/2022	0.082	2,000,000.00	2,021,560.00	100.5710	2,011,420.00	11,835.00	2,023,255.00
CORP	CAPITAL IMPACT PARTNERS	14020AAH7	01/09/2018	01/15/2023	1.312	1,000,000.00	1,000,000.00	101.4293	1,014,293.00	5,700.00	1,019,993.00
CD	Capital One Bank (USA), National Association	14042TDW4	11/09/2021	11/17/2026	1.100	248,000.00	248,000.00	100.0000	248,000.00	336.33	248,336.33
CD	Capital One, National Association	14042RQB0	11/09/2021	11/17/2026	1.100	248,000.00	248,000.00	100.0000	248,000.00	336.33	248,336.33
CORP	CITIBANK NA	17325FAS7	11/27/2019	01/23/2024	1.076	1,000,000.00	1,061,990.00	105.2322	1,052,322.00	16,019.44	1,068,341.44
CD	Citibank, N.A.	17312QM48	05/31/2018	06/06/2023	3.268	246,000.00	245,754.00	99.9715	245,929.81	569.51	246,499.32
CD	Connexus Credit Union	20825WAR1	12/21/2021	12/23/2026	1.250	249,000.00	249,000.00	100.0000	249,000.00	8.53	249,008.53
MUNI	CONTRA COSTA CNTY CALIF REDEV AGY SUCCESSOR AGY TA	212263AU1	03/04/2020	08/01/2024	1.335	600,000.00	638,430.00	103.5820	621,492.00	6,875.00	628,367.00
CORP	COOPERATIEVE RABOBANK UA	21685WDD6	08/21/2017	02/08/2022	0.631	2,000,000.00	2,144,060.00	100.3322	2,006,644.00	30,784.72	2,037,428.72
CORP	EQUINOR ASA	85771PAX0	11/27/2019	11/10/2024	1.324	1,430,000.00	1,509,651.00	105.3836	1,506,985.48	6,583.96	1,513,569.44
CD	Essential Federal Credit Union	29670PAA0	12/04/2018	12/05/2023	3.569	245,000.00	244,755.00	99.9615	244,905.68	643.38	245,549.05
CORP	EXXON MOBIL CORP	30231GBC5	08/28/2019	08/16/2024	1.076	1,000,000.00	1,012,150.00	102.4344	1,024,344.00	7,571.25	1,031,915.25
CORP	EXXON MOBIL CORP	30231GBC5	10/24/2019	08/16/2024	1.076	500,000.00	505,000.00	102.4344	512,172.00	3,785.63	515,957.63
AGCY BOND	FEDERAL AGRICULTURAL MORTGAGE CORP	31422XML3	09/24/2021	09/08/2025	1.186	1,000,000.00	997,200.00	97.8938	978,938.00	1,883.33	980,821.33
AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133EM6P2	09/24/2021	09/29/2025	1.157	2,000,000.00	1,998,012.00	98.3302	1,966,604.00	3,577.78	1,970,181.78
AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENGA2	12/10/2021	12/01/2025	1.228	1,000,000.00	1,003,879.00	100.2729	1,002,729.00	1,083.33	1,003,812.33
AGCY BOND	FEDERAL HOME LOAN BANKS	3130ANX62	10/19/2021	06/30/2025	1.108	1,000,000.00	996,000.00	98.4312	984,312.00	18.06	984,330.06
AGCY BOND	FEDERAL HOME LOAN BANKS	3130AP4L6	09/24/2021	03/28/2025	1.060	2,000,000.00	2,000,000.00	98.5371	1,970,742.00	3,100.00	1,973,842.00
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APCH6	09/27/2021	09/29/2026	1.415	3,000,000.00	3,000,000.00	98.6748	2,960,244.00	8,625.00	2,968,869.00
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APD77	09/29/2021	10/06/2028	1.672	2,000,000.00	2,000,000.00	99.1586	1,983,172.00	7,272.22	1,990,444.22
AGCY BOND	FEDERAL HOME LOAN BANKS	3130AP4X0	09/24/2021	09/30/2026	1.375	2,000,000.00	2,000,000.00	98.2807	1,965,614.00	5,055.56	1,970,669.56
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APP25	11/09/2021	11/18/2025	1.235	1,000,000.00	1,001,565.00	99.2613	992,613.00	1,242.22	993,855.22
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APGT6	10/19/2021	10/28/2026	1.436	1,000,000.00	1,000,000.00	98.6727	986,727.00	2,012.50	988,739.50
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APVC6	12/10/2021	12/01/2026	1.457	1,000,000.00	1,000,000.00	99.6113	996,113.00	1,145.83	997,258.83
AGCY BOND	FEDERAL HOME LOAN MORTGAGE CORP	3134GW7K6	11/09/2021	11/03/2023	0.720	1,000,000.00	998,029.00	99.2333	992,333.00	483.33	992,816.33
AGCY BOND	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135GABN0	12/10/2021	12/29/2023	0.784	1,000,000.00	993,507.00	99.0047	990,047.00	15.56	990,062.56
CD	First National Bank	32117BEQ7	12/21/2021	12/30/2026	1.250	249,000.00	249,000.00	100.0000	249,000.00	17.05	249,017.05
GNMA	G2 004636	36202FEH5	06/07/2012	02/20/2040	1.990	64,132.32	64,132.32	111.0550	71,222.16	240.50	71,462.66
GNMA	G2 004649	36202FEW2	06/07/2012	03/20/2040	---	14,914.52	14,914.52	105.2464	15,697.00	55.93	15,752.93
GNMA	GN 354094	36203NKF4	05/29/2012	05/15/2023	1.366	21.39	21.39	102.6076	21.95	0.13	22.08
CD	Goldman Sachs Bank USA	38148PPJ0	09/07/2017	09/13/2022	2.395	249,000.00	249,000.00	100.0000	249,000.00	1,800.99	250,800.99
CD	GreenState Credit Union	39573LBZ0	10/01/2021	10/15/2026	1.050	249,000.00	249,000.00	100.0000	249,000.00	222.05	249,222.05
CORP	HSBC HOLDINGS PLC	404280BA6	10/23/2018	05/25/2023	0.970	1,000,000.00	989,560.00	103.6475	1,036,475.00	3,600.00	1,040,075.00
CD	Industrial and Commercial Bank of China (USA), Nat	45581EAK7	09/06/2017	09/20/2022	2.300	247,000.00	247,000.00	100.0000	247,000.00	186.77	247,186.77
SUPRANATIONAL	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	459058HC0	10/28/2019	08/06/2024	0.188	1,250,000.00	1,256,875.27	100.4252	1,255,315.00	655.91	1,255,970.91
CORP	JPMORGAN CHASE & CO	46625HJT8	02/06/2019	02/01/2024	1.046	1,000,000.00	1,030,370.00	105.8140	1,058,140.00	16,145.83	1,074,285.83
CD	JPMorgan Chase Bank, National Association	48128WDB8	11/09/2021	11/17/2026	0.000	248,000.00	248,000.00	100.0000	248,000.00	0.00	248,000.00

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 12/31/2021

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CD	Maine Savings Bank	560507AN5	11/04/2019	11/08/2024	1.900	249,000.00	249,000.00	100.0000	249,000.00	311.08	249,311.08
CD	Merrick Bank Corporation	59013KBZ8	08/05/2019	08/09/2024	2.150	249,000.00	249,000.00	100.0000	249,000.00	337.34	249,337.34
CORP	MICROSOFT CORP	594918BA1	01/09/2018	02/12/2022	1.952	1,000,000.00	998,200.00	100.0460	1,000,460.00	9,170.14	1,009,630.14
CD	Morgan Stanley Bank, N.A.	61747MG54	01/09/2018	01/18/2022	2.472	246,000.00	246,000.00	100.0000	246,000.00	2,813.84	248,813.84
CD	Morgan Stanley Private Bank, National Association	61760ASZ3	12/04/2018	12/06/2023	3.569	245,000.00	244,755.00	99.9614	244,905.54	619.55	245,525.09
CD	Numerica Credit Union	67054NAP8	12/04/2018	12/21/2023	3.600	249,000.00	249,000.00	100.0000	249,000.00	270.15	249,270.15
CORP	ORACLE CORP	68389XBL8	10/23/2018	09/15/2023	1.231	1,000,000.00	950,680.00	101.9669	1,019,669.00	7,066.67	1,026,735.67
MUNI	PASADENA CALIF PENSION OBLIG	70227RAG5	08/28/2019	05/01/2024	0.889	250,000.00	266,375.00	105.6460	264,115.00	1,391.67	265,506.67
CASH	Receivable	CCYUSD	---	12/31/2021	---	412.38		1.0000	412.38	0.00	412.38
CORP	SANOFI SA	801060AC8	06/27/2018	06/19/2023	0.865	1,250,000.00	1,254,825.00	103.6505	1,295,631.25	1,406.25	1,297,037.50
MUNI	SANTA ROSA CALIF REGL RES AUTH REV	802629AY1	03/04/2020	08/01/2023	1.139	925,000.00	972,933.50	102.3240	946,497.00	10,117.19	956,614.19
CORP	SOUTHERN CALIFORNIA EDISON CO	842400GL1	06/04/2018	06/01/2023	1.343	1,200,000.00	1,202,712.00	102.8756	1,234,507.20	3,400.00	1,237,907.20
CD	STATE BANK OF INDIA, CHICAGO BRANCH	856283U87	10/15/2021	10/19/2026	1.100	249,000.00	249,000.00	100.0000	249,000.00	555.30	249,555.30
CORP	STATE STREET CORP	857477AN3	03/04/2020	12/16/2024	1.073	1,000,000.00	1,089,920.00	106.4682	1,064,682.00	1,375.00	1,066,057.00
CD	Synchrony Bank	87164WD47	10/01/2021	10/08/2026	1.000	249,000.00	249,000.00	100.0000	249,000.00	587.92	249,587.92
CD	Texas Exchange Bank, SSB	88241TLZ1	10/01/2021	11/14/2025	0.850	249,000.00	249,000.00	100.0000	249,000.00	139.17	249,139.17
CD	TIAA, FSB	87270LAT0	09/06/2017	09/14/2022	2.196	249,000.00	249,000.00	100.0000	249,000.00	1,575.86	250,575.86
CD	Toyota Financial Savings Bank	89235MLU3	10/12/2021	10/14/2026	1.050	249,000.00	249,000.00	100.0000	249,000.00	565.88	249,565.88
CORP	TOYOTA MOTOR CREDIT CORP	89233P7F7	06/04/2018	01/10/2023	0.663	1,000,000.00	973,770.00	102.0013	1,020,013.00	12,468.75	1,032,481.75
CD	UBS Bank USA	90348JT91	10/06/2021	10/06/2026	1.000	249,000.00	249,000.00	100.0000	249,000.00	177.37	249,177.37
CD	United Credit Union	910160AT7	10/30/2019	12/01/2022	1.950	249,000.00	249,000.00	100.0000	249,000.00	13.30	249,013.30
US GOV	UNITED STATES TREASURY	912833LT5	09/24/2021	11/15/2024	0.942	2,000,000.00	1,967,720.00	97.3359	1,946,718.74	0.00	1,946,718.74
US GOV	UNITED STATES TREASURY	912833LZ1	10/19/2021	05/15/2026	1.256	2,000,000.00	1,908,260.00	94.6719	1,893,437.50	0.00	1,893,437.50
US GOV	UNITED STATES TREASURY	912833PA2	09/24/2021	08/15/2026	1.292	1,000,000.00	956,170.00	94.2188	942,187.50	0.00	942,187.50
US GOV	UNITED STATES TREASURY	91282CAT8	11/09/2021	10/31/2025	1.136	1,000,000.00	976,612.00	96.6875	966,875.00	428.18	967,303.18
CORP	US BANCORP	91159HHV5	02/06/2019	02/05/2024	1.041	1,000,000.00	1,010,170.00	104.8228	1,048,228.00	13,687.50	1,061,915.50
CD	USAlliance Federal Credit Union	90352RCB9	12/21/2021	12/30/2024	1.000	249,000.00	249,000.00	100.0000	249,000.00	13.64	249,013.64
CD	VyStar Credit Union	92891CCE0	12/10/2018	12/11/2023	3.650	249,000.00	249,000.00	100.0000	249,000.00	24.90	249,024.90
CORP	WALMART INC	931142DU4	01/09/2018	12/15/2022	0.596	1,000,000.00	996,500.00	101.6683	1,016,683.00	1,044.44	1,017,727.44
CD	Washington State Bank (Washington, IA)	93974LAC4	10/15/2021	10/19/2026	0.850	249,000.00	249,000.00	100.0000	249,000.00	75.38	249,075.38
CD	WebBank	947547NN1	11/09/2021	11/29/2024	0.750	249,000.00	249,000.00	100.0000	249,000.00	168.84	249,168.84
---	---	---	---	08/04/2024	1.188	65,685,480.62	66,123,579.89	100.5676	66,007,188.42	311,874.10	66,319,062.53

* Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Lot.

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
-----------	---------	-------------	-------------	-----------------	-----------------

Policies: .

Rules: .

* Compliance Status as of previous business day.

Investment Policy Voilations - TR

As of 12/31/2021

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Rules: .
Contributors: .
* Viewing Violators Only.
* Compliance Status as of previous business day.

Credit Events - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 10/01/2021 - 12/31/2021

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Dated: 12/28/2022

Description	Identifier	Security Type	Effective Date	Agency	Old Value	New Value	Event Type
APPLE INC	037833CM0	CORP	12/21/2021	Moody's	Aa1	Aaa	Upgrade
FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENAN0	AGCY BOND	10/05/2021	S&P	Off	Stable	Outlook Changed
FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENAN0	AGCY BOND	10/06/2021	Moody's	Off	Stable	Outlook Changed
ORACLE CORP	68389XBL8	CORP	12/20/2021	S&P	Off	Negative	Watch Changed
ORACLE CORP	68389XBL8	CORP	12/20/2021	Moody's	Off	Downgrade	Watch Changed
ORACLE CORP	68389XBL8	CORP	12/21/2021	Fitch	Off	Negative	Watch Changed



Treasurer's Report

City - US Bank - Safekeeping (83145)

[01-01-2022]--[03-31-2022]

01/01/2022 - 03/31/2022

Dated: 12/28/2022

Locked Down

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Dated: 12/28/2022

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GAAP Financials

01/01/2022 - 03/31/2022

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

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Balance Sheet		
City - US Bank - Safekeeping		
As of:	12/31/2021	03/31/2022
Accumulated Allowance Written Off	0.00	0.00
Accumulated Non-Purchased Allowance	0.00	0.00
Original Cost less Due	66,123,167.51	67,273,113.83
Net Accumulated Amortization/Accretion	-360,194.88	-218,112.48
Net Accumulated OTTI	0.00	0.00
Book Value less Due	65,762,972.63	67,055,001.35
Due and Accrued	312,286.49	272,133.73
Book Value + Accrued	66,075,259.12	67,327,135.08
Net Unrealized Carrying Value Gain	243,803.41	-1,753,802.47
Carrying Value and Accrued	66,319,062.53	65,573,332.61

Income Statement		
City - US Bank - Safekeeping		
	Begin Date	01/01/2022
	End Date	03/31/2022
Net Amortization/Accretion Income		-29,614.98
Interest Income	294,809.16	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Net Allowance Expense	0.00	
Income Subtotal		294,809.16
Net Realized Gain/Loss	37.37	
Impairment Loss	0.00	
Net Gain/Loss		37.37
Expense	0.00	
Net Income		265,231.56
Transfers In/Out		986,644.40
Change in Unrealized Gain/Loss		-1,997,605.88

Statement of Cash Flows		
City - US Bank - Safekeeping		
	Begin Date	01/01/2022
	End Date	03/31/2022
Net Income		265,231.56
Amortization/Accretion on MS	29,614.98	
Change in Accrued on MS	83,033.00	
Net Gain/Loss on MS	-37.37	
Change in Unrealized G/L on CE	0.00	
Subtotal		112,610.60
Purchase of MS	-10,572,060.00	
Purchased Accrued of MS	-42,880.24	
Sales of MS	4,453.68	
Sold Accrued of MS	0.00	
Maturities of MS	9,246,000.00	
Net Purchases/Sales		-1,364,486.56
Transfers of Cash & CE		986,644.40
Total Change in Cash & CE		0.00
Beginning Cash & CE		412.38
Ending Cash & CE		412.38

Risk Concentration Summary - TR

01/01/2022 - 03/31/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

% Concentration by Security Type

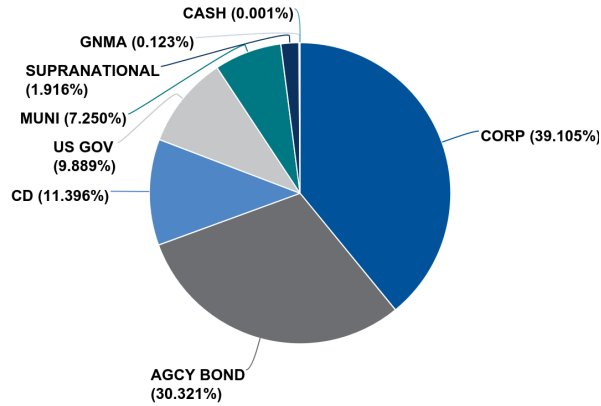


Chart calculated by: Base Market Value + Accrued

Security Type	Base Market Value + Accrued	% of Base Market Value + Accrued
CORP	25,642,241.05	39.105%
AGCY BOND	19,882,693.28	30.321%
CD	7,472,464.90	11.396%
US GOV	6,484,577.42	9.889%
MUNI	4,753,998.04	7.250%
SUPRANATIONAL	1,256,203.82	1.916%
GNMA	80,741.72	0.123%
CASH	412.38	0.001%
Total	65,573,332.61	100.000%

Footnotes: 1,2,3

% Concentration by Market Sector

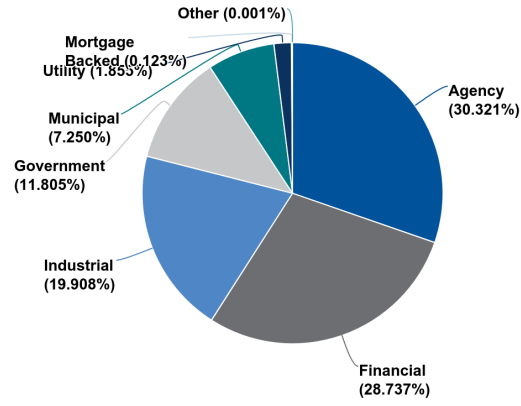


Chart calculated by: Base Market Value + Accrued

Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
Agency	19,882,693.28	30.321%
Financial	18,843,998.42	28.737%
Industrial	13,054,169.92	19.908%
Government	7,740,781.24	11.805%
Municipal	4,753,998.04	7.250%
Utility	1,216,537.60	1.855%
Mortgage Backed	80,741.72	0.123%
Cash	412.38	0.001%
Total	65,573,332.61	100.000%

Footnotes: 2,3,4

% Concentration by Issuer

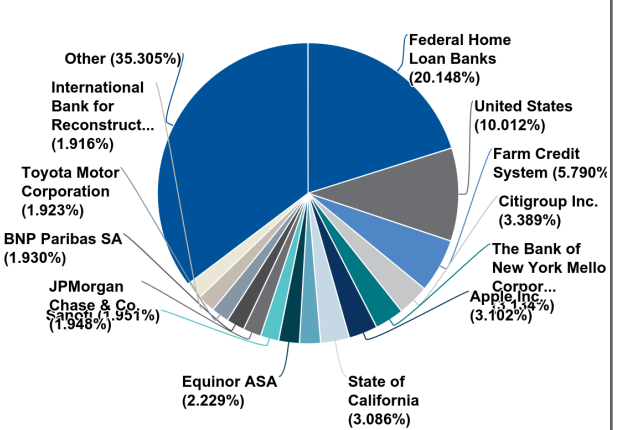


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Base Market Value + Accrued	% of Base Market Value + Accrued
Other	29,435,307.86	44.889%
Federal Home Loan Banks	13,211,846.61	20.148%
United States	6,565,319.14	10.012%
Farm Credit System	3,796,699.44	5.790%
Citigroup Inc.	2,221,995.59	3.389%
The Bank of New York Mellon Corporation	2,055,060.89	3.134%
Apple Inc.	2,034,206.67	3.102%
State of California	2,023,670.00	3.086%
Exxon Mobil Corporation	1,488,731.63	2.270%
Equinor ASA	1,461,451.66	2.229%
Sanofi	1,279,043.13	1.951%
Total	65,573,332.61	100.000%

Footnotes: 2,3,5

1: * Grouped by: Security Type. 2: * Groups Sorted by: Base Market Value + Accrued. 3: * Weighted by: Base Market Value + Accrued. 4: * Grouped by: Market Sector. 5: * Grouped by: Issuer Concentration.

Investment Activity - TR

Base Currency: USD 01/01/2022 - 03/31/2022

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

* Does not Lock Down.

Transaction Type	Description	Identifier	Coupon Rate	Yield to Maturity	Trade Date	Final Maturity	Base Original Units	Price	Base Principal
Principal Paydown	G2 004636	36202FEH5	4.500	1.990	01/01/2022	02/20/2040	0.00	---	-1,555.66
Principal Paydown	GN 354094	36203NKF4	7.500	1.366	01/01/2022	05/15/2023	0.00	---	-1.90
Principal Paydown	G2 004649	36202FEW2	4.500	---	01/01/2022	03/20/2040	0.00	---	-44.55
Call Redemption	APPLE INC	037833CM0	2.500	2.411	01/09/2022	02/09/2022	-3,000,000.00	100.000	-3,000,000.00
Buy	APPLE INC	037833CG3	3.000	1.171	01/11/2022	02/09/2024	2,000,000.00	103.986	2,079,720.00
Buy	JOHN DEERE CAPITAL CORP	24422ETT6	2.650	1.254	01/11/2022	06/24/2024	1,000,000.00	103.732	1,037,321.00
Buy	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENKD1	1.400	1.535	01/11/2022	01/13/2026	1,000,000.00	100.000	1,000,000.00
Buy	CITIGROUP INC	17290AAR1	1.500	2.034	01/11/2022	01/20/2027	1,000,000.00	100.000	1,000,000.00
Call Redemption	MICROSOFT CORP	594918BA1	2.375	2.287	01/12/2022	02/12/2022	-1,000,000.00	100.000	-1,000,000.00
Maturity	Morgan Stanley Bank, N.A.	61747MG54	2.500	0.000	01/18/2022	01/18/2022	-246,000.00	100.000	-246,000.00
Principal Paydown	G2 004649	36202FEW2	4.500	---	02/01/2022	03/20/2040	0.00	---	-44.53
Principal Paydown	G2 004636	36202FEH5	4.500	2.326	02/01/2022	02/20/2040	0.00	---	-1,466.07
Principal Paydown	GN 354094	36203NKF4	7.500	2.720	02/01/2022	05/15/2023	0.00	---	-10.49
Maturity	CALIFORNIA HSG FIN AGY REV	13034PZJ9	2.612	0.000	02/01/2022	02/01/2022	-3,000,000.00	100.000	-3,000,000.00
Buy	JOHNSON & JOHNSON	478160BY9	2.450	1.972	02/04/2022	03/01/2026	1,000,000.00	102.572	1,025,723.00
Buy	UNITED STATES TREASURY	91282CDD0	0.375	1.261	02/04/2022	10/31/2023	1,000,000.00	98.715	987,146.00
Buy	GOLDMAN SACHS GROUP INC	38150AKG9	2.125	0.000	02/04/2022	02/14/2025	1,000,000.00	100.000	1,000,000.00
Maturity	COOPERATIEVE RABOBANK UA	21685WDD6	3.875	0.270	02/08/2022	02/08/2022	-2,000,000.00	100.000	-2,000,000.00
Principal Paydown	G2 004649	36202FEW2	4.500	---	03/01/2022	03/20/2040	0.00	---	-46.07
Principal Paydown	G2 004636	36202FEH5	4.500	1.562	03/01/2022	02/20/2040	0.00	---	-1,283.53
Principal Paydown	GN 354094	36203NKF4	7.500	2.836	03/01/2022	05/15/2023	0.00	---	-0.88
Buy	HAWAII ST	419792ZL3	0.852	2.590	03/22/2022	10/01/2025	1,000,000.00	94.415	944,150.00
Buy	FEDERAL HOME LOAN BANKS	3130ARF55	2.600	2.858	03/22/2022	03/30/2027	1,000,000.00	100.000	1,000,000.00
Buy	Dundee Bank	26518EAT6	2.200	2.200	03/28/2022	10/08/2026	249,000.00	100.000	249,000.00
Buy	Medallion Bank	58404DNM9	2.200	2.200	03/28/2022	03/31/2025	249,000.00	100.000	249,000.00
Buy	Hiawatha National Bank	428548BJ9	0.000	0.000	03/28/2022	04/08/2026	249,000.00	100.000	249,000.00
Buy	Celtic Bank Corporation	15118RXY8	2.400	2.400	03/28/2022	04/08/2027	249,000.00	100.000	249,000.00
---	---	---	2.367	1.360	---	12/10/2023	1,750,000.00	---	1,819,606.32

* Filtered By: Transaction Type = Buy or Transaction Type = Call Redemption or Transaction Type = Principal Paydown or Transaction Type = Maturity or Transaction Type = Principal Repayment or Transaction Type = Put Redemption or Transaction Type = Redemption or Transaction Type = Sell. * Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Base Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

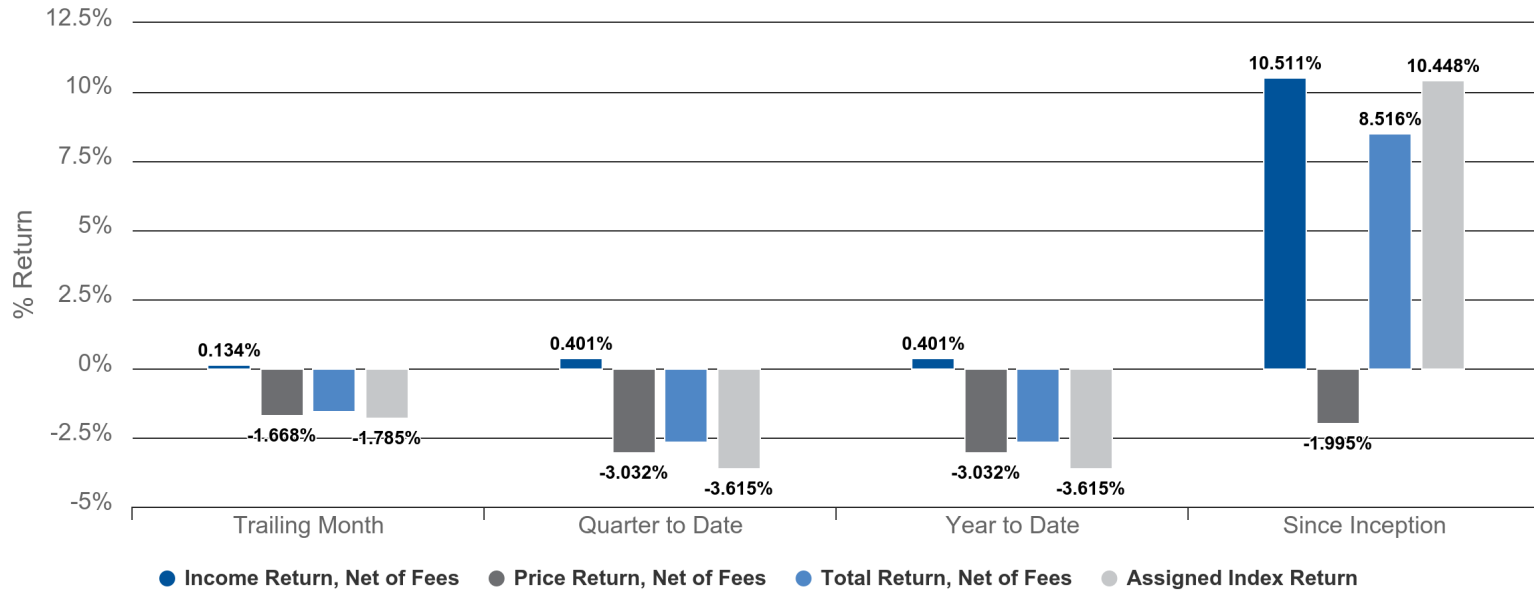
Investment Returns - TR

Base Currency: USD As of 03/31/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Period	Period Begin	Period End	Total Return, Net of Fees	Price Return, Net of Fees	Income Return, Net of Fees	Assigned Index Return
Trailing Month	03/01/2022	03/31/2022	-1.534%	-1.668%	0.134%	-1.785%
Quarter to Date	01/01/2022	03/31/2022	-2.631%	-3.032%	0.401%	-3.615%
Year to Date	01/01/2022	03/31/2022	-2.631%	-3.032%	0.401%	-3.615%
Since Inception	03/07/2017	03/31/2022	8.516%	-1.995%	10.511%	10.448%

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

Reported Index Return is always Total Return.

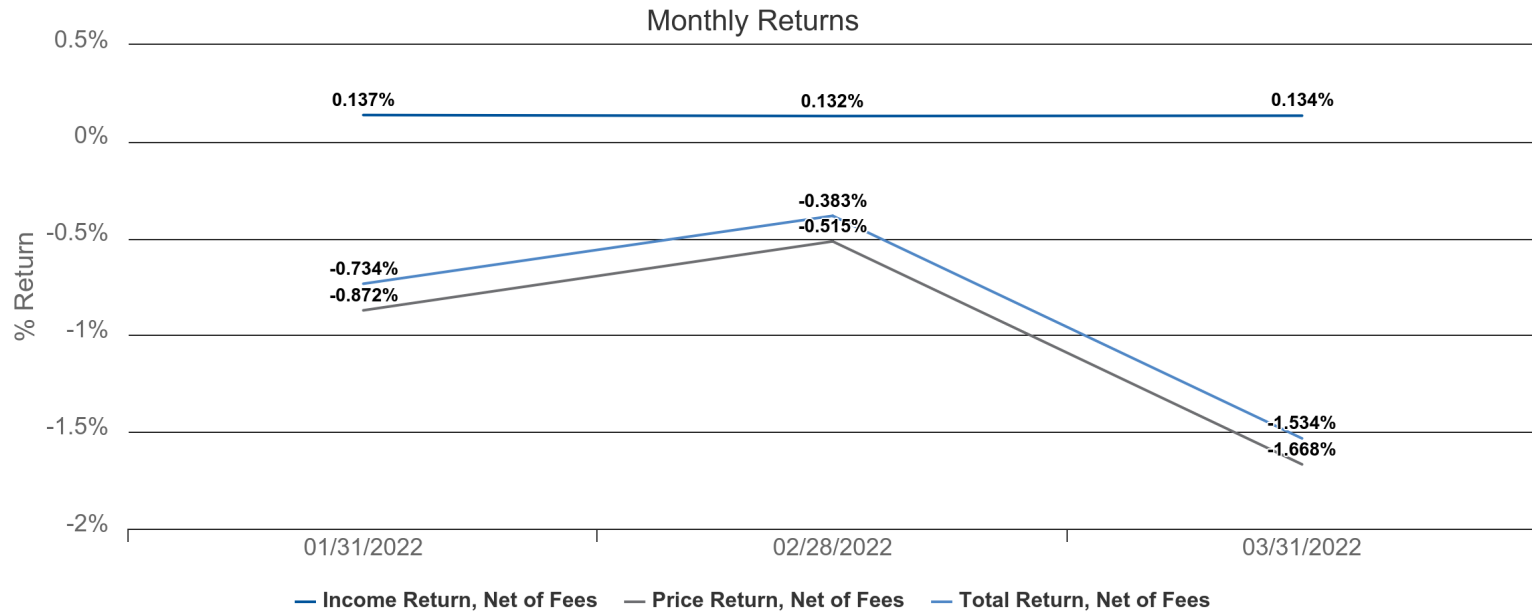
Cumulative Investment Returns - TR

Base Currency: USD 01/01/2022 - 03/31/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
01/01/2022	01/31/2022	-0.734%	0.137%	-0.872%
02/01/2022	02/28/2022	-0.383%	0.132%	-0.515%
03/01/2022	03/31/2022	-1.534%	0.134%	-1.668%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

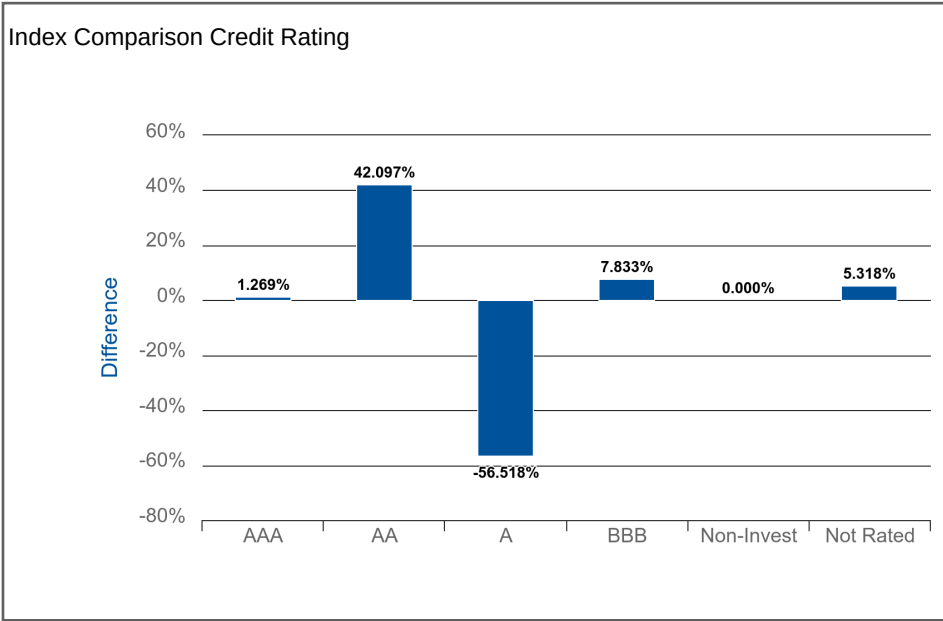
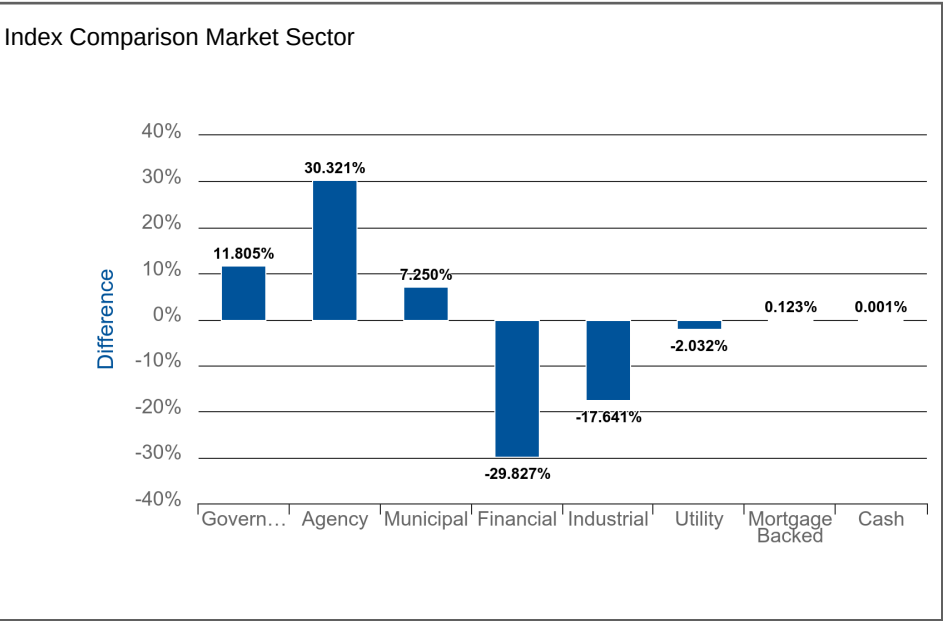
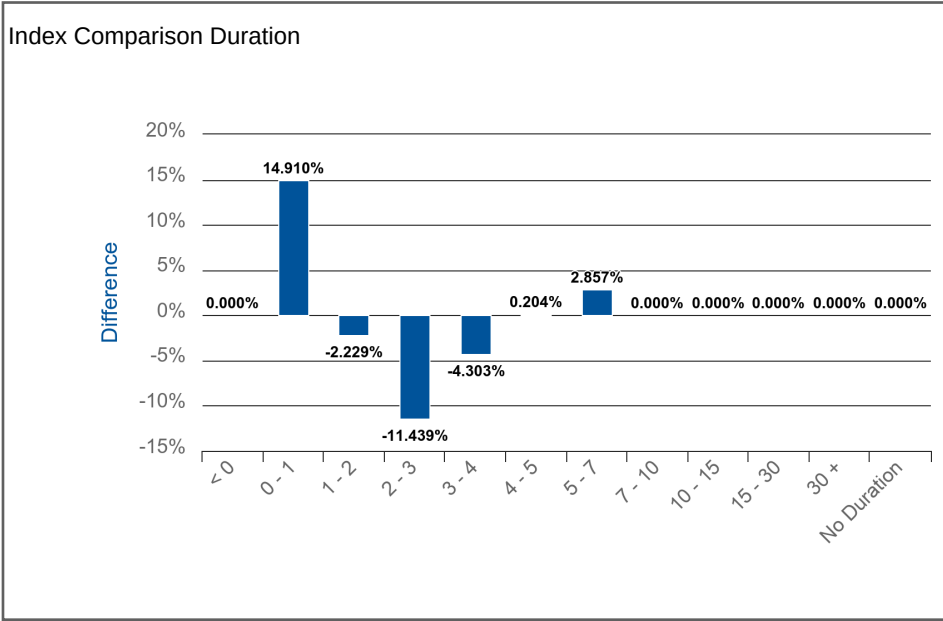
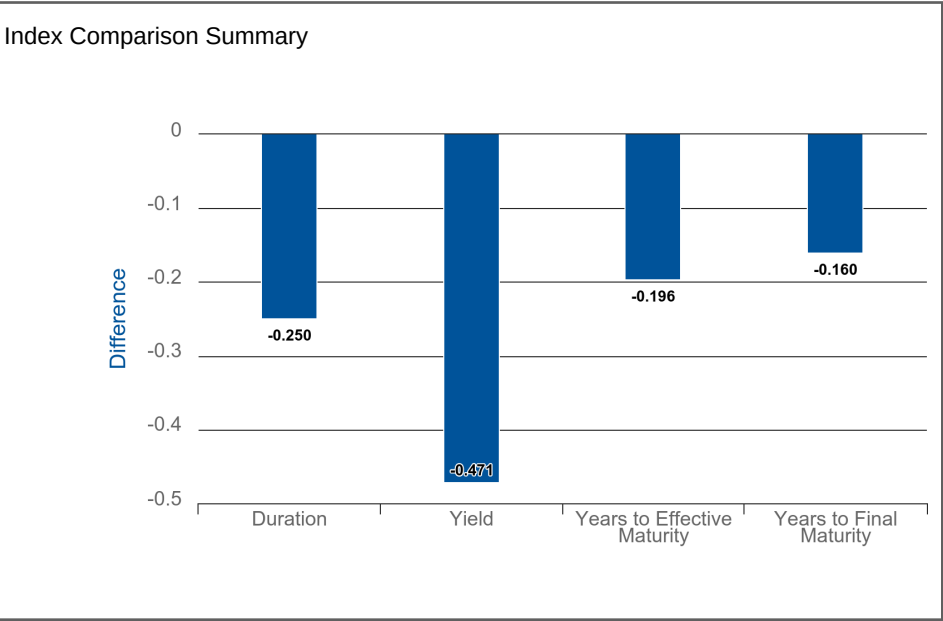
Index Comparison

01/01/2022 - 03/31/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Index Comparison

01/01/2022 - 03/31/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	2.521	2.771	-0.250
Yield	2.392	2.863	-0.471
Years to Effective Maturity	2.765	2.961	-0.196
Years to Final Maturity	2.801	2.961	-0.160
Average Credit Rating	A+	A	---

Footnote: 1

Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	16.495%	1.584%	14.910%
1 - 2	26.056%	28.285%	-2.229%
2 - 3	17.669%	29.108%	-11.439%
3 - 4	18.974%	23.276%	-4.303%
4 - 5	17.951%	17.747%	0.204%
5 - 7	2.857%	0.000%	2.857%
7 - 10	0.000%	0.000%	0.000%
10 - 15	0.000%	0.000%	0.000%
15 - 30	0.000%	0.000%	0.000%
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	11.805%	0.000%	11.805%
Agency	30.321%	0.000%	30.321%
Municipal	7.250%	0.000%	7.250%
Financial	28.737%	58.565%	-29.827%
Industrial	19.908%	37.549%	-17.641%
Utility	1.855%	3.887%	-2.032%
Mortgage Backed	0.123%	0.000%	0.123%
Cash	0.001%	0.000%	0.001%

Footnote: 2

Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	3.437%	2.167%	1.269%
AA	57.899%	15.802%	42.097%
A	25.513%	82.030%	-56.518%
BBB	7.833%	0.000%	7.833%
Non-Invest	0.000%	0.000%	0.000%
Not Rated	5.318%	0.000%	5.318%

Footnote: 4

Index Comparison

01/01/2022 - 03/31/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index: ICE BofA 1-5 Year AAA-A US Corporate Index.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 03/31/2022

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CORP	3M CO	88579YBE0	02/06/2019	02/14/2024	1.515	1,000,000.00	997,250.00	99.6420	996,420.00	887.88	997,307.88
CD	American Express National Bank	02587DZ76	09/06/2017	09/12/2022	2.437	249,000.00	248,502.00	99.9820	248,955.27	327.45	249,282.72
CORP	APPLE INC	037833CG3	01/11/2022	02/09/2024	2.292	2,000,000.00	2,079,720.00	101.2770	2,025,540.00	8,666.67	2,034,206.67
CORP	BANK OF NEW YORK MELLON CORP	06406HCV9	11/27/2019	05/15/2024	2.682	2,000,000.00	2,112,300.00	101.4686	2,029,372.00	25,688.89	2,055,060.89
CD	Barclays Bank Delaware	06740KKD8	09/06/2017	07/12/2022	2.190	248,000.00	248,000.00	100.0000	248,000.00	1,180.89	249,180.89
CORP	BAYLOR SCOTT & WHITE HOLDINGS	072863AB9	11/27/2019	11/15/2025	2.741	750,000.00	783,997.50	101.2122	759,091.50	8,769.17	767,860.67
CD	BMW Bank of North America	05580AE67	10/07/2021	10/08/2024	0.650	249,000.00	249,000.00	100.0000	249,000.00	775.99	249,775.99
CORP	BNP PARIBAS SA	05574LFY9	06/27/2018	03/03/2023	2.151	1,250,000.00	1,238,700.00	100.9998	1,262,497.50	3,159.72	1,265,657.22
CD	C.B.C. Federal Credit Union	12481GAV9	12/21/2021	01/21/2026	1.100	249,000.00	249,000.00	100.0000	249,000.00	525.29	249,525.29
MUNI	CALIFORNIA ST	13063DAD0	06/01/2017	04/01/2022	2.339	2,000,000.00	2,021,560.00	100.0000	2,000,000.00	23,670.00	2,023,670.00
CORP	CAPITAL IMPACT PARTNERS	14020AAH7	01/09/2018	01/15/2023	2.279	1,000,000.00	1,000,000.00	100.3279	1,003,279.00	5,700.00	1,008,979.00
CD	Capital One Bank (USA), National Association	14042TDW4	11/09/2021	11/17/2026	1.100	248,000.00	248,000.00	100.0000	248,000.00	1,008.99	249,008.99
CD	Capital One, National Association	14042RQB0	11/09/2021	11/17/2026	1.100	248,000.00	248,000.00	100.0000	248,000.00	1,008.99	249,008.99
CORP	CITIBANK NA	17325FAS7	11/27/2019	01/23/2024	2.619	1,000,000.00	1,061,990.00	101.8101	1,018,101.00	6,894.44	1,024,995.44
CD	Citibank, N.A.	17312QM48	05/31/2018	06/06/2023	3.265	246,000.00	245,754.00	99.9764	245,941.94	2,540.88	248,482.81
CORP	CITIGROUP INC	17290AAR1	01/11/2022	01/20/2027	3.282	1,000,000.00	1,000,000.00	94.5559	945,559.00	2,958.33	948,517.33
CD	Connexus Credit Union	20825WAR1	12/21/2021	12/23/2026	1.250	249,000.00	249,000.00	100.0000	249,000.00	8.53	249,008.53
MUNI	CONTRA COSTA CNTY CALIF REDEV AGY SUCCESSOR AGY TA	212263AU1	03/04/2020	08/01/2024	2.994	600,000.00	638,430.00	99.4510	596,706.00	2,750.00	599,456.00
CORP	EQUINOR ASA	85771PAX0	11/27/2019	11/10/2024	2.878	1,430,000.00	1,509,651.00	100.9265	1,443,248.95	18,202.71	1,461,451.66
CD	Essential Federal Credit Union	29670PAA0	12/04/2018	12/05/2023	3.566	245,000.00	244,755.00	99.9664	244,917.75	2,787.97	247,705.72
CORP	EXXON MOBIL CORP	30231GBC5	08/28/2019	08/16/2024	2.456	1,000,000.00	1,012,150.00	98.9964	989,964.00	2,523.75	992,487.75
CORP	EXXON MOBIL CORP	30231GBC5	10/24/2019	08/16/2024	2.456	500,000.00	505,000.00	98.9964	494,982.00	1,261.88	496,243.88
AGCY BOND	FEDERAL AGRICULTURAL MORTGAGE CORP	31422XML3	09/24/2021	09/08/2025	2.560	1,000,000.00	997,200.00	93.5923	935,923.00	383.33	936,306.33
AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133EM6P2	09/24/2021	09/29/2025	2.533	2,000,000.00	1,998,012.00	93.9081	1,878,162.00	77.78	1,878,239.78
AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENGA2	12/10/2021	12/01/2025	2.602	1,000,000.00	1,003,879.00	95.4754	954,754.00	4,333.33	959,087.33
AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENKD1	01/11/2022	01/13/2026	2.619	1,000,000.00	1,000,000.00	95.6339	956,339.00	3,033.33	959,372.33
AGCY BOND	FEDERAL HOME LOAN BANKS	3130ANX62	10/19/2021	06/30/2025	2.523	1,000,000.00	996,000.00	94.1896	941,896.00	1,643.06	943,539.06
AGCY BOND	FEDERAL HOME LOAN BANKS	3130AP4L6	09/24/2021	03/28/2025	2.517	2,000,000.00	2,000,000.00	94.5088	1,890,176.00	100.00	1,890,276.00
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APCH6	09/27/2021	09/29/2026	2.609	3,000,000.00	3,000,000.00	93.7429	2,812,287.00	187.50	2,812,474.50
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APD77	09/29/2021	10/06/2028	2.734	2,000,000.00	2,000,000.00	92.9201	1,858,402.00	14,972.22	1,873,374.22
AGCY BOND	FEDERAL HOME LOAN BANKS	3130AP4X0	09/24/2021	09/30/2026	2.588	2,000,000.00	2,000,000.00	93.2959	1,865,918.00	55.56	1,865,973.56
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APP25	11/09/2021	11/18/2025	2.573	1,000,000.00	1,001,565.00	94.7190	947,190.00	3,842.22	951,032.22
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APGT6	10/19/2021	10/28/2026	2.610	1,000,000.00	1,000,000.00	93.7431	937,431.00	4,887.50	942,318.50
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APVC6	12/10/2021	12/01/2026	2.645	1,000,000.00	1,000,000.00	94.4569	944,569.00	4,583.33	949,152.33
AGCY BOND	FEDERAL HOME LOAN BANKS	3130ARF55	03/22/2022	03/30/2027	2.954	1,000,000.00	1,000,000.00	98.3634	983,634.00	72.22	983,706.22
AGCY BOND	FEDERAL HOME LOAN MORTGAGE CORP	3134GW7K6	11/09/2021	11/03/2023	2.213	1,000,000.00	998,029.00	97.0297	970,297.00	1,233.33	971,530.33
AGCY BOND	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135GABN0	12/10/2021	12/29/2023	2.303	1,000,000.00	993,507.00	96.5595	965,595.00	715.56	966,310.56
CD	First National Bank	32117BEQ7	12/21/2021	12/30/2026	1.250	249,000.00	249,000.00	100.0000	249,000.00	17.05	249,017.05
GNMA	G2 004636	36202FEH5	06/07/2012	02/20/2040	1.889	59,827.06	59,827.06	108.9976	65,210.03	224.35	65,434.39
GNMA	G2 004649	36202FEW2	06/07/2012	03/20/2040	---	14,779.37	14,779.37	103.1410	15,243.58	55.42	15,299.01
GNMA	GN 354094	36203NKF4	05/29/2012	05/15/2023	2.080	8.12	101.8829	8.12	8.27	0.05	8.32
CD	Goldman Sachs Bank USA	38148PPJ0	09/07/2017	09/13/2022	2.397	249,000.00	249,000.00	100.0000	249,000.00	311.08	249,311.08
CORP	GOLDMAN SACHS GROUP INC	38150AKG9	02/04/2022	02/14/2025	3.121	1,000,000.00	1,000,000.00	97.2862	972,862.00	2,774.31	975,636.31
CD	GreenState Credit Union	39573LBZ0	10/01/2021	10/15/2026	1.050	249,000.00	249,000.00	100.0000	249,000.00	222.05	249,222.05
MUNI	HAWAII ST	419792ZL3	03/22/2022	10/01/2025	2.689	1,000,000.00	944,150.00	93.9040	939,040.00	4,260.00	943,300.00
CORP	HSBC HOLDINGS PLC	404280BA6	10/23/2018	05/25/2023	2.656	1,000,000.00	989,560.00	101.0595	1,010,595.00	12,600.00	1,023,195.00

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 03/31/2022

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CD	Industrial and Commercial Bank of China (USA), Nat	45581EAK7	09/06/2017	09/20/2022	2.300	247,000.00	247,000.00	100.0000	247,000.00	186.77	247,186.77
SUPRANATIONAL	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	459058HC0	10/28/2019	08/06/2024	0.408	1,250,000.00	1,256,875.27	100.4395	1,255,493.75	710.07	1,256,203.82
CORP	JOHN DEERE CAPITAL CORP	24422ETT6	01/11/2022	06/24/2024	2.588	1,000,000.00	1,037,321.00	100.1322	1,001,322.00	7,140.28	1,008,462.28
CORP	JOHNSON & JOHNSON	478160BY9	02/04/2022	03/01/2026	2.584	1,000,000.00	1,025,723.00	99.5034	995,034.00	2,041.67	997,075.67
CORP	JPMORGAN CHASE & CO	46625HJT8	02/06/2019	02/01/2024	2.598	1,000,000.00	1,030,370.00	102.2689	1,022,689.00	6,458.33	1,029,147.33
CD	JPMorgan Chase Bank, National Association	48128WDB8	11/09/2021	11/17/2026	0.000	248,000.00	248,000.00	100.0000	248,000.00	0.00	248,000.00
CD	Maine Savings Bank	560507AN5	11/04/2019	11/08/2024	1.900	249,000.00	249,000.00	100.0000	249,000.00	311.08	249,311.08
CD	Medallion Bank	58404DNM9	03/28/2022	03/31/2025	2.200	249,000.00	249,000.00	100.0000	249,000.00	15.01	249,015.01
CD	Merrick Bank Corporation	59013KBZ8	08/05/2019	08/09/2024	2.150	249,000.00	249,000.00	100.0000	249,000.00	337.34	249,337.34
CD	Morgan Stanley Private Bank, National Association	61760ASZ3	12/04/2018	12/06/2023	3.566	245,000.00	244,755.00	99.9664	244,917.62	2,764.14	247,681.75
CD	Numerica Credit Union	67054NAP8	12/04/2018	12/21/2023	3.600	249,000.00	249,000.00	100.0000	249,000.00	270.15	249,270.15
CORP	ORACLE CORP	68389XBL8	10/23/2018	09/15/2023	2.676	1,000,000.00	950,680.00	99.6074	996,074.00	1,066.67	997,140.67
MUNI	PASADENA CALIF PENSION OBLIG	70227RAG5	08/28/2019	05/01/2024	2.544	250,000.00	266,375.00	101.6040	254,010.00	3,479.17	257,489.17
CASH	Receivable	CCYUSD	---	03/31/2022	---	412.38	412.38	1.0000	412.38	0.00	412.38
CORP	SANOFI SA	801060AC8	06/27/2018	06/19/2023	2.228	1,250,000.00	1,254,825.00	101.3672	1,267,090.00	11,953.13	1,279,043.13
MUNI	SANTA ROSA CALIF REGL RES AUTH REV	802629AY1	03/04/2020	08/01/2023	2.538	925,000.00	972,933.50	100.1120	926,036.00	4,046.88	930,082.88
CORP	SOUTHERN CALIFORNIA EDISON CO	842400GL1	06/04/2018	06/01/2023	3.182	1,200,000.00	1,202,712.00	100.2448	1,202,937.60	13,600.00	1,216,537.60
CD	State Bank of India - Chicago Branch	856283U87	10/15/2021	10/19/2026	1.100	249,000.00	249,000.00	100.0000	249,000.00	1,230.67	250,230.67
CORP	STATE STREET CORP	857477AN3	03/04/2020	12/16/2024	2.846	1,000,000.00	1,089,920.00	101.1717	1,011,717.00	9,625.00	1,021,342.00
CD	Synchrony Bank	87164WD47	10/01/2021	10/08/2026	1.000	249,000.00	249,000.00	100.0000	249,000.00	1,210.42	250,210.42
CD	Texas Exchange Bank	88241TLZ1	10/01/2021	11/14/2025	0.850	249,000.00	249,000.00	100.0000	249,000.00	139.17	249,139.17
CD	TIAA, FSB	87270LAT0	09/06/2017	09/14/2022	2.198	249,000.00	249,000.00	100.0000	249,000.00	210.12	249,210.12
CD	Toyota Financial Savings Bank	89235MLU3	10/12/2021	10/14/2026	1.050	249,000.00	249,000.00	100.0000	249,000.00	1,210.55	250,210.55
CORP	TOYOTA MOTOR CREDIT CORP	89233P7F7	06/04/2018	01/10/2023	2.007	1,000,000.00	973,770.00	100.4711	1,004,711.00	5,906.25	1,010,617.25
CD	UBS Bank USA	90348JT91	10/06/2021	10/06/2026	1.000	249,000.00	249,000.00	100.0000	249,000.00	177.37	249,177.37
CD	United Credit Union	910160AT7	10/30/2019	12/01/2022	1.950	249,000.00	249,000.00	100.0000	249,000.00	13.30	249,013.30
US GOV	UNITED STATES TREASURY	912833LT5	09/24/2021	11/15/2024	2.401	2,000,000.00	1,967,720.00	93.9297	1,878,593.74	0.00	1,878,593.74
US GOV	UNITED STATES TREASURY	912833LZ1	10/19/2021	05/15/2026	2.443	2,000,000.00	1,908,260.00	90.4688	1,809,375.00	0.00	1,809,375.00
US GOV	UNITED STATES TREASURY	912833PA2	09/24/2021	08/15/2026	2.463	1,000,000.00	956,170.00	89.8359	898,359.37	0.00	898,359.37
US GOV	UNITED STATES TREASURY	91282CAT8	11/09/2021	10/31/2025	2.512	1,000,000.00	976,612.00	92.2969	922,968.75	1,049.72	924,018.47
US GOV	UNITED STATES TREASURY	91282CDD0	02/04/2022	10/31/2023	2.141	1,000,000.00	987,146.00	97.2656	972,656.25	1,574.59	974,230.84
CORP	US BANCORP	91159HHV5	02/06/2019	02/05/2024	2.605	1,000,000.00	1,010,170.00	101.3753	1,013,753.00	5,250.00	1,019,003.00
CD	USAlliance Federal Credit Union	90352RCB9	12/21/2021	12/30/2024	1.000	249,000.00	249,000.00	100.0000	249,000.00	211.48	249,211.48
CD	VyStar Credit Union	92891CCE0	12/10/2018	12/11/2023	3.650	249,000.00	249,000.00	100.0000	249,000.00	24.90	249,024.90
CORP	WALMART INC	931142DU4	01/09/2018	12/15/2022	1.582	1,000,000.00	996,500.00	100.5353	1,005,353.00	6,919.44	1,012,272.44
CD	Washington State Bank	93974LAC4	10/15/2021	10/19/2026	0.850	249,000.00	249,000.00	100.0000	249,000.00	75.38	249,075.38
CD	WebBank	947547NN1	11/09/2021	11/29/2024	0.750	249,000.00	249,000.00	100.0000	249,000.00	629.32	249,629.32
---	---	---	---	01/17/2025	2.399	66,933,026.94	67,273,526.21	97.6944	65,301,611.26	271,721.34	65,573,332.61

* Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Lot.

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
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Policies: .

Rules: .

* Compliance Status as of previous business day.

Rules: .
Contributors: .
* Viewing Violators Only.
* Compliance Status as of previous business day.

Credit Events - TR

Base Currency: USD 01/01/2022 - 03/31/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Description	Identifier	Security Type	Effective Date	Agency	Old Value	New Value	Event Type
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Treasurer's Report

City - US Bank - Safekeeping (83145)

[04-01-2022]--[06-30-2022]

04/01/2022 - 06/30/2022

Dated: 12/28/2022

Locked Down

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Dated: 12/28/2022

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GAAP Financials

04/01/2022 - 06/30/2022

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

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Balance Sheet		
City - US Bank - Safekeeping		
As of:	03/31/2022	06/30/2022
Accumulated Allowance Written Off	0.00	0.00
Accumulated Non-Purchased Allowance	0.00	0.00
Original Cost less Due	67,273,113.83	70,238,551.11
Net Accumulated Amortization/Accretion	-218,112.48	-220,383.26
Net Accumulated OTTI	0.00	0.00
Book Value less Due	67,055,001.35	70,018,167.85
Due and Accrued	272,133.73	309,440.49
Book Value + Accrued	67,327,135.08	70,327,608.34
Net Unrealized Carrying Value Gain	-1,753,802.47	-2,527,763.75
Carrying Value and Accrued	65,573,332.61	67,799,844.59

Income Statement		
City - US Bank - Safekeeping		
	Begin Date	04/01/2022
	End Date	06/30/2022
Net Amortization/Accretion Income		-23,830.78
Interest Income	301,246.80	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Net Allowance Expense	0.00	
Income Subtotal		301,246.80
Net Realized Gain/Loss	0.00	
Impairment Loss	0.00	
Net Gain/Loss		0.00
Expense	0.00	
Net Income		277,416.02
Transfers In/Out		2,723,057.25
Change in Unrealized Gain/Loss		-773,961.29

Statement of Cash Flows		
City - US Bank - Safekeeping		
	Begin Date	04/01/2022
	End Date	06/30/2022
Net Income		277,416.02
Amortization/Accretion on MS	23,830.78	
Change in Accrued on MS	874.27	
Net Gain/Loss on MS	0.00	
Change in Unrealized G/L on CE	0.00	
Subtotal		24,705.06
Purchase of MS	-4,990,928.60	
Purchased Accrued of MS	-38,194.34	
Sales of MS	3,931.31	
Sold Accrued of MS	0.00	
Maturities of MS	2,000,000.00	
Net Purchases/Sales		-3,025,191.63
Transfers of Cash & CE		2,723,057.25
Total Change in Cash & CE		-13.30
Beginning Cash & CE		412.38
Ending Cash & CE		399.08

Risk Concentration Summary - TR

04/01/2022 - 06/30/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

% Concentration by Security Type

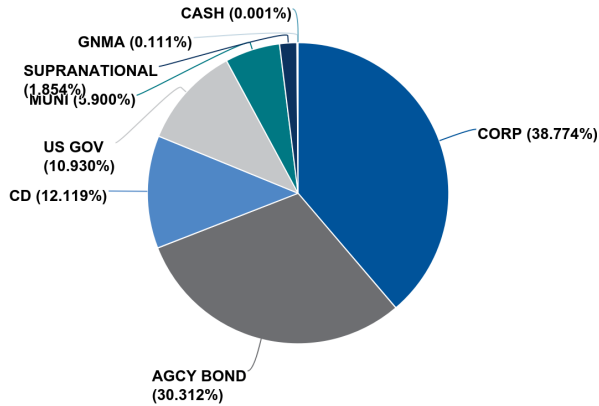


Chart calculated by: Base Market Value + Accrued

Security Type	Base Market Value + Accrued	% of Base Market Value + Accrued
CORP	26,288,519.31	38.774%
AGCY BOND	20,551,476.44	30.312%
CD	8,216,377.66	12.119%
US GOV	7,410,264.93	10.930%
MUNI	4,000,381.35	5.900%
SUPRANATIONAL	1,257,285.77	1.854%
GNMA	75,140.05	0.111%
CASH	399.08	0.001%
Total	67,799,844.59	100.000%

Footnotes: 1,2,3

% Concentration by Market Sector

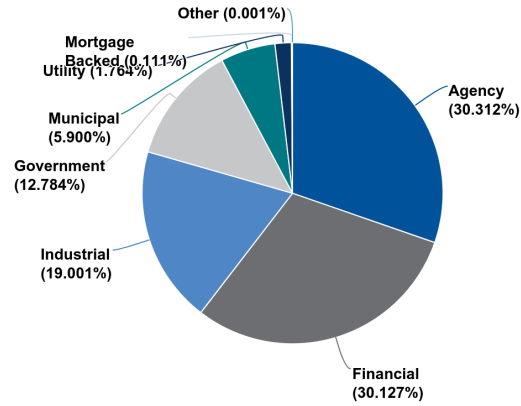


Chart calculated by: Base Market Value + Accrued

Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
Agency	20,551,476.44	30.312%
Financial	20,426,294.10	30.127%
Industrial	12,882,741.27	19.001%
Government	8,667,550.70	12.784%
Municipal	4,000,381.35	5.900%
Utility	1,195,861.60	1.764%
Mortgage Backed	75,140.05	0.111%
Cash	399.08	0.001%
Total	67,799,844.59	100.000%

Footnotes: 2,3,4

% Concentration by Issuer

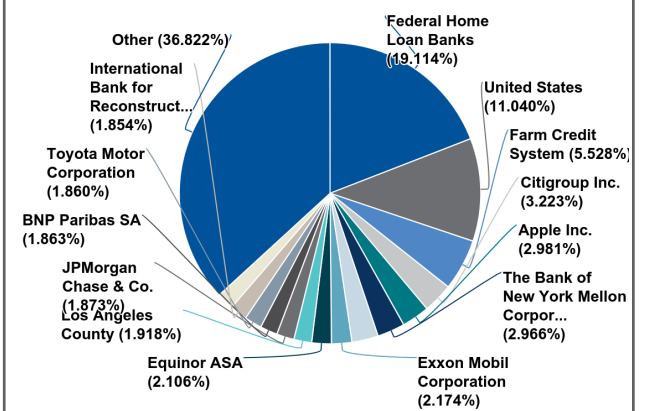


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Base Market Value + Accrued	% of Base Market Value + Accrued
Other	31,270,725.58	46.122%
Federal Home Loan Banks	12,959,539.61	19.114%
United States	7,485,404.98	11.040%
Farm Credit System	3,748,072.44	5.528%
Citigroup Inc.	2,184,853.58	3.223%
Apple Inc.	2,020,890.67	2.981%
The Bank of New York Mellon Corporation	2,010,706.89	2.966%
Federal Agricultural Mortgage Corporation	1,917,546.50	2.828%
Exxon Mobil Corporation	1,473,807.38	2.174%
Equinor ASA	1,428,023.98	2.106%
Los Angeles County	1,300,273.00	1.918%
Total	67,799,844.59	100.000%

Footnotes: 2,3,5

1: * Grouped by: Security Type. 2: * Groups Sorted by: Base Market Value + Accrued. 3: * Weighted by: Base Market Value + Accrued. 4: * Grouped by: Market Sector. 5: * Grouped by: Issuer Concentration.

Investment Activity - TR

Base Currency: USD 04/01/2022 - 06/30/2022

City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

* Does not Lock Down.

Transaction Type	Description	Identifier	Coupon Rate	Yield to Maturity	Trade Date	Final Maturity	Base Original Units	Price	Base Principal
Maturity	CALIFORNIA ST	13063DAD0	2.367	0.000	04/01/2022	04/01/2022	-2,000,000.00	100.000	-2,000,000.00
Principal Paydown	G2 004649	36202FEW2	4.500	---	04/01/2022	03/20/2040	0.00	---	-46.47
Principal Paydown	G2 004636	36202FEH5	4.500	1.934	04/01/2022	02/20/2040	0.00	---	-1,363.04
Principal Paydown	GN 354094	36203NKF4	7.500	3.157	04/01/2022	05/15/2023	0.00	---	-0.88
Principal Paydown	G2 004649	36202FEW2	4.500	---	05/01/2022	03/20/2040	0.00	---	-46.43
Principal Paydown	G2 004636	36202FEH5	4.500	2.679	05/01/2022	02/20/2040	0.00	---	-1,169.65
Principal Paydown	GN 354094	36203NKF4	7.500	2.365	05/01/2022	05/15/2023	0.00	---	-0.89
Principal Paydown	G2 004649	36202FEW2	4.500	---	06/01/2022	03/20/2040	0.00	---	-46.64
Principal Paydown	G2 004636	36202FEH5	4.500	2.723	06/01/2022	02/20/2040	0.00	---	-1,256.42
Principal Paydown	GN 354094	36203NKF4	7.500	3.747	06/01/2022	05/15/2023	0.00	---	-0.89
Buy	LOS ANGELES CALIF UNI SCH DIST	544646A69	5.981	4.047	06/10/2022	05/01/2027	1,160,000.00	108.976	1,264,121.60
Buy	UNITED STATES TREASURY	91282CEK3	2.500	3.039	06/10/2022	04/30/2024	1,000,000.00	99.271	992,714.00
Buy	FEDERAL AGRICULTURAL MORTGAGE CORP	31422XXV9	2.625	3.276	06/10/2022	04/21/2025	1,000,000.00	98.709	987,093.00
Buy	BANK OF AMERICA CORP	06048WW48	3.750	3.750	06/10/2022	06/15/2026	1,000,000.00	100.000	1,000,000.00
---	---	---	3.383	2.421	---	10/10/2024	2,160,000.00	---	2,239,997.29

* Filtered By: Transaction Type = Buy or Transaction Type = Call Redemption or Transaction Type = Principal Paydown or Transaction Type = Maturity or Transaction Type = Principal Repayment or Transaction Type = Put Redemption or Transaction Type = Redemption or Transaction Type = Sell. * Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Base Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

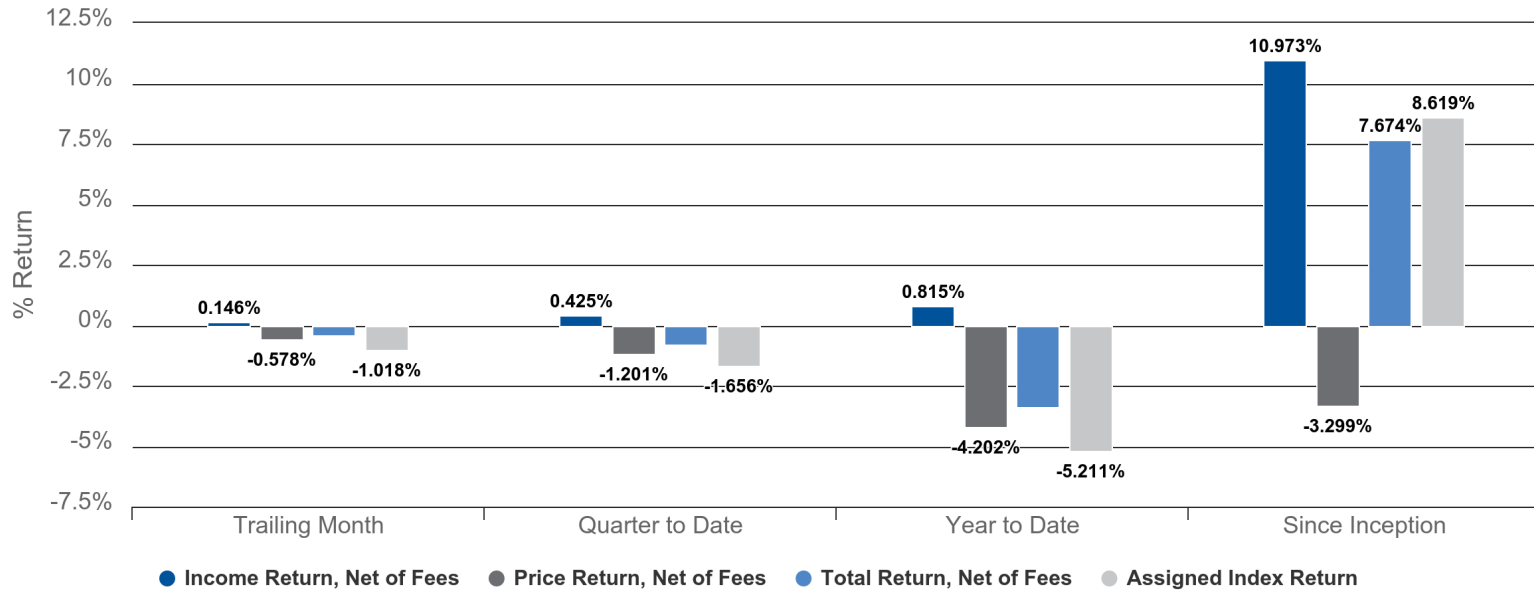
Investment Returns - TR

Base Currency: USD As of 06/30/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Period	Period Begin	Period End	Total Return, Net of Fees	Price Return, Net of Fees	Income Return, Net of Fees	Assigned Index Return
Trailing Month	06/01/2022	06/30/2022	-0.433%	-0.578%	0.146%	-1.018%
Quarter to Date	04/01/2022	06/30/2022	-0.776%	-1.201%	0.425%	-1.656%
Year to Date	01/01/2022	06/30/2022	-3.386%	-4.202%	0.815%	-5.211%
Since Inception	03/07/2017	06/30/2022	7.674%	-3.299%	10.973%	8.619%

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

Reported Index Return is always Total Return.

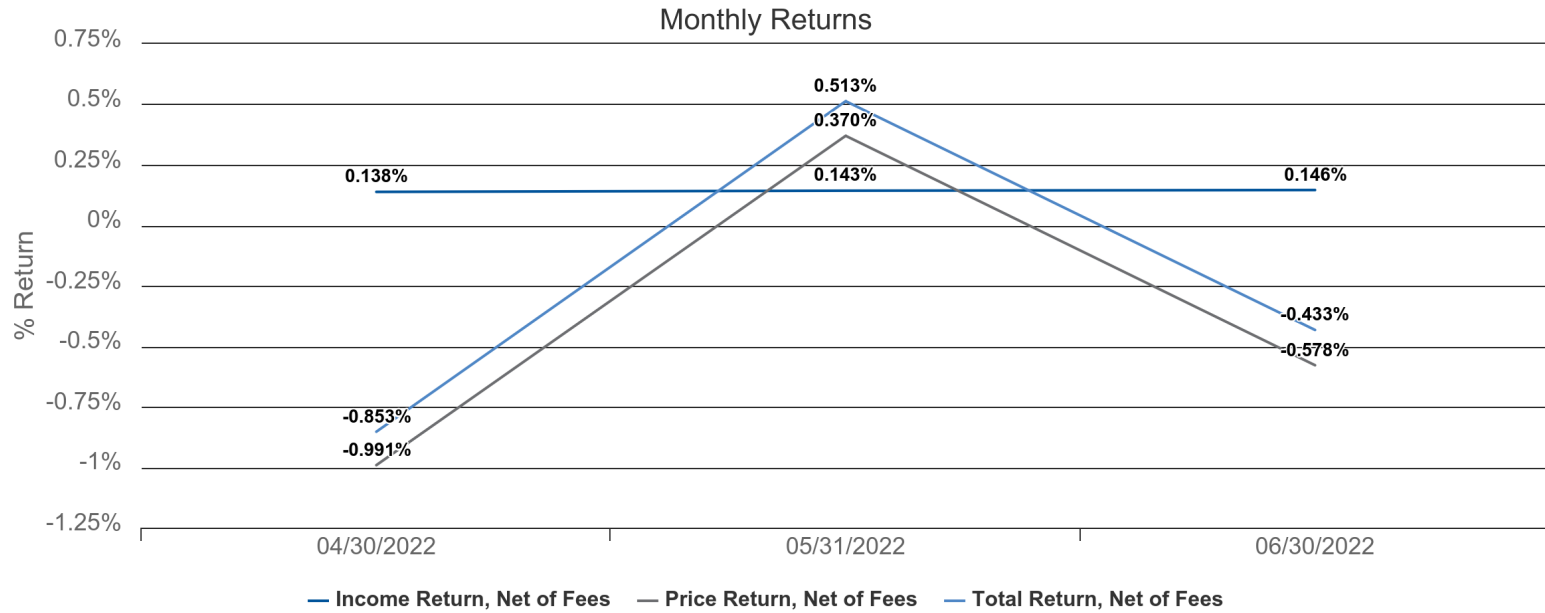
Cumulative Investment Returns - TR

Base Currency: USD 04/01/2022 - 06/30/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
04/01/2022	04/30/2022	-0.853%	0.138%	-0.991%
05/01/2022	05/31/2022	0.513%	0.143%	0.370%
06/01/2022	06/30/2022	-0.433%	0.146%	-0.578%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City - US Bank - Safekeeping	ICE BofA 1-5 Year AAA-A US Corporate Index	11/30/2007	---

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 03/07/2017.

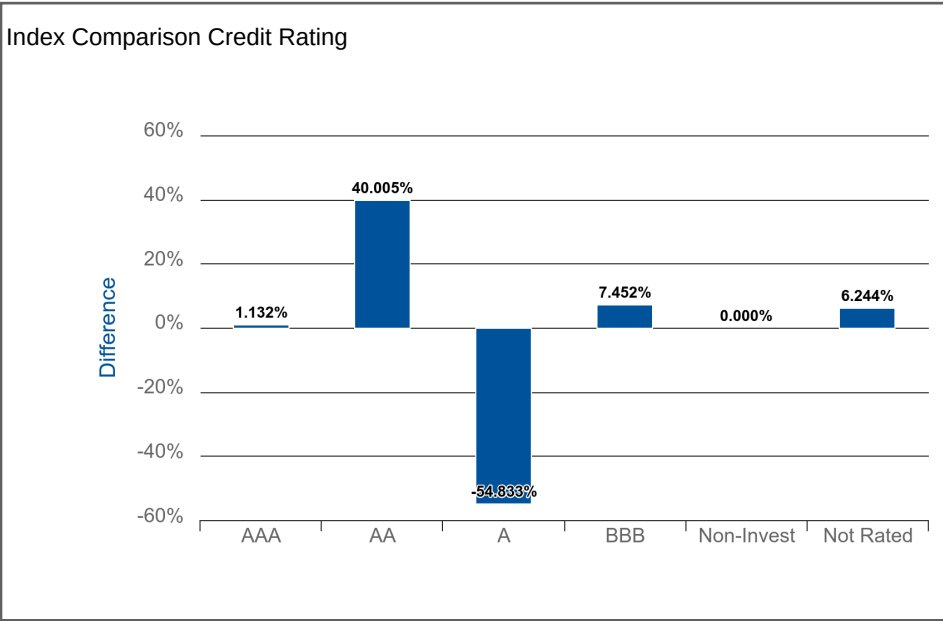
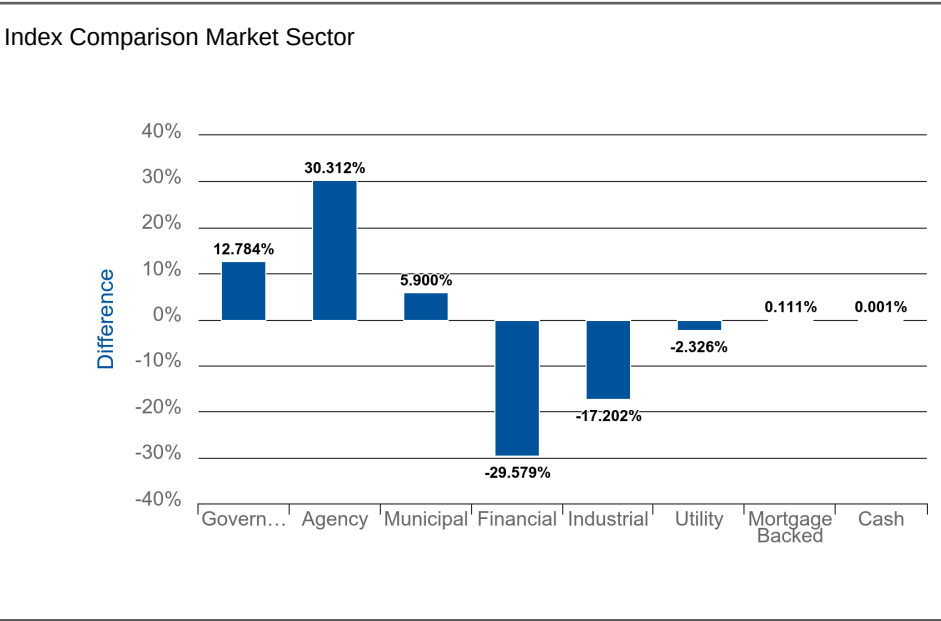
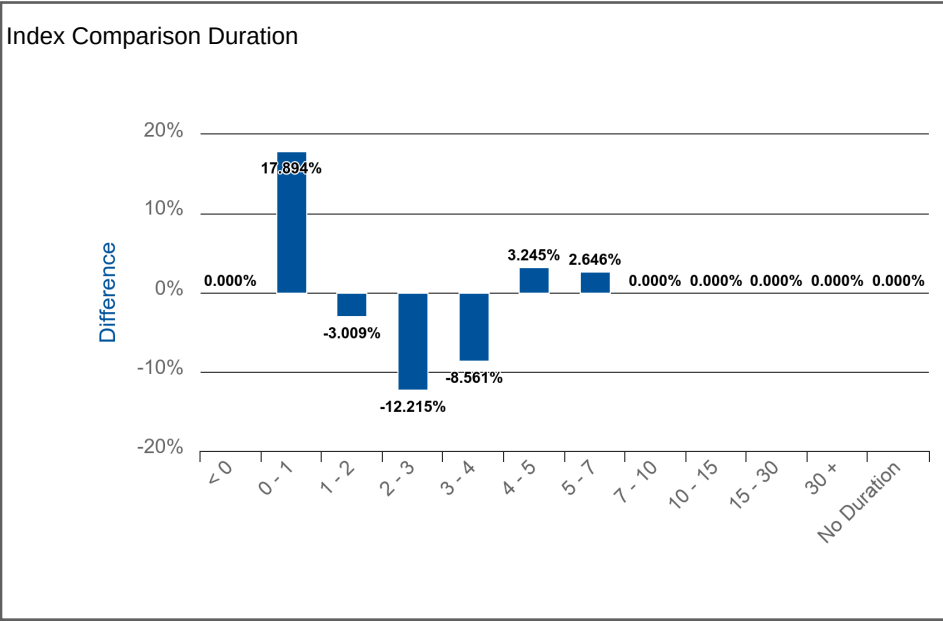
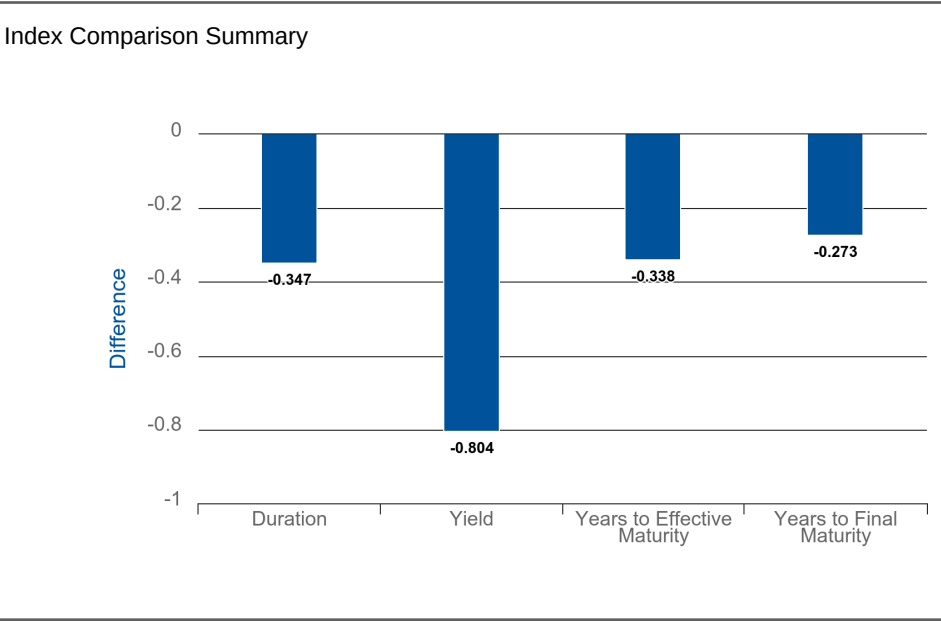
Index Comparison

04/01/2022 - 06/30/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022



Index Comparison

04/01/2022 - 06/30/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	2.414	2.761	-0.347
Yield	3.059	3.863	-0.804
Years to Effective Maturity	2.638	2.976	-0.338
Years to Final Maturity	2.703	2.976	-0.273
Average Credit Rating	A+	A	---

Footnote: 1

Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	19.139%	1.245%	17.894%
1 - 2	24.676%	27.685%	-3.009%
2 - 3	17.347%	29.561%	-12.215%
3 - 4	16.603%	25.164%	-8.561%
4 - 5	19.589%	16.345%	3.245%
5 - 7	2.646%	0.000%	2.646%
7 - 10	0.000%	0.000%	0.000%
10 - 15	0.000%	0.000%	0.000%
15 - 30	0.000%	0.000%	0.000%
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	12.784%	0.000%	12.784%
Agency	30.312%	0.000%	30.312%
Municipal	5.900%	0.000%	5.900%
Financial	30.127%	59.707%	-29.579%
Industrial	19.001%	36.203%	-17.202%
Utility	1.764%	4.090%	-2.326%
Mortgage Backed	0.111%	0.000%	0.111%
Cash	0.001%	0.000%	0.001%

Footnote: 2

Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	3.304%	2.172%	1.132%
AA	55.156%	15.150%	40.005%
A	27.845%	82.678%	-54.833%
BBB	7.452%	0.000%	7.452%
Non-Invest	0.000%	0.000%	0.000%
Not Rated	6.244%	0.000%	6.244%

Footnote: 4

Index Comparison

04/01/2022 - 06/30/2022

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City - US Bank - Safekeeping (83145)

Dated: 12/28/2022

Index: ICE BofA 1-5 Year AAA-A US Corporate Index.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 06/30/2022

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CORP	3M CO	88579YBE0	02/06/2019	02/14/2024	3.036	1,000,000.00	997,250.00	99.3833	993,833.00	2,186.65	996,019.65
CD	American Express National Bank	02587DZ76	09/06/2017	09/12/2022	2.422	249,000.00	248,502.00	99.9920	248,980.09	1,817.36	250,797.45
CORP	APPLE INC	037833CG3	01/11/2022	02/09/2024	3.088	2,000,000.00	2,079,720.00	99.8612	1,997,224.00	23,666.67	2,020,890.67
CORP	BANK OF AMERICA CORP	06048WW48	06/10/2022	06/15/2026	3.668	1,000,000.00	1,000,000.00	100.2970	1,002,970.00	1,666.67	1,004,636.67
CORP	BANK OF NEW YORK MELLON CORP	06406HCV9	11/27/2019	05/15/2024	3.343	2,000,000.00	2,112,300.00	100.1009	2,002,018.00	8,688.89	2,010,706.89
CD	Barclays Bank Delaware	06740KKD8	09/06/2017	07/12/2022	2.178	248,000.00	248,000.00	100.0000	248,000.00	2,541.15	250,541.15
CORP	BAYLOR SCOTT & WHITE HOLDINGS	072863AB9	11/27/2019	11/15/2025	3.820	750,000.00	783,997.50	97.7228	732,921.00	2,966.04	735,887.04
CD	BMW Bank of North America	05580AE67	10/07/2021	10/08/2024	0.650	249,000.00	249,000.00	100.0000	249,000.00	372.48	249,372.48
CORP	BNP PARIBAS SA	05574LFY9	06/27/2018	03/03/2023	3.258	1,250,000.00	1,238,700.00	99.9920	1,249,900.00	13,315.97	1,263,215.97
CD	C.B.C. Federal Credit Union	12481GAV9	12/21/2021	01/21/2026	1.100	249,000.00	249,000.00	100.0000	249,000.00	1,208.16	250,208.16
CORP	CAPITAL IMPACT PARTNERS	14020AAH7	01/09/2018	01/15/2023	3.511	1,000,000.00	1,000,000.00	99.5663	995,663.00	5,700.00	1,001,363.00
CD	Capital One Bank (USA), National Association	14042TDW4	11/09/2021	11/17/2026	1.100	248,000.00	248,000.00	100.0000	248,000.00	336.33	248,336.33
CD	Capital One, National Association	14042RQB0	11/09/2021	11/17/2026	1.100	248,000.00	248,000.00	100.0000	248,000.00	336.33	248,336.33
CD	Celtic Bank Corporation	15118RXY8	03/28/2022	04/08/2027	2.400	249,000.00	249,000.00	100.0000	249,000.00	376.57	249,376.57
CORP	CITIBANK NA	17325FAS7	11/27/2019	01/23/2024	3.386	1,000,000.00	1,061,990.00	100.3970	1,003,970.00	16,019.44	1,019,989.44
CD	Citibank, N.A.	17312QM48	05/31/2018	06/06/2023	3.267	246,000.00	245,754.00	99.9814	245,954.20	547.60	246,501.80
CORP	CITIGROUP INC	17290AAR1	01/11/2022	01/20/2027	4.225	1,000,000.00	1,000,000.00	91.1654	911,654.00	6,708.33	918,362.33
CD	Connexus Credit Union	20825WAR1	12/21/2021	12/23/2026	1.250	249,000.00	249,000.00	100.0000	249,000.00	8.53	249,008.53
MUNI	CONTRA COSTA CNTY CALIF REDEV AGY SUCCESSOR AGY TA	212263AU1	03/04/2020	08/01/2024	3.564	600,000.00	638,430.00	98.3750	590,250.00	6,875.00	597,125.00
CD	Dundee Bank	26518EAT6	03/28/2022	10/08/2026	2.200	249,000.00	249,000.00	100.0000	249,000.00	345.19	249,345.19
CORP	EQUINOR ASA	85771PAX0	11/27/2019	11/10/2024	3.515	1,430,000.00	1,509,651.00	99.4014	1,421,440.02	6,583.96	1,428,023.98
CD	Essential Federal Credit Union	29670PAA0	12/04/2018	12/05/2023	3.568	245,000.00	244,755.00	99.9714	244,929.96	619.55	245,549.51
CORP	EXXON MOBIL CORP	30231GBC5	08/28/2019	08/16/2024	3.245	1,000,000.00	1,012,150.00	97.4967	974,967.00	7,571.25	982,538.25
CORP	EXXON MOBIL CORP	30231GBC5	10/24/2019	08/16/2024	3.245	500,000.00	505,000.00	97.4967	487,483.50	3,785.63	491,269.13
AGCY BOND	FEDERAL AGRICULTURAL MORTGAGE CORP	31422XML3	09/24/2021	09/08/2025	3.120	1,000,000.00	997,200.00	92.4056	924,056.00	1,883.33	925,939.33
AGCY BOND	FEDERAL AGRICULTURAL MORTGAGE CORP	31422XXV9	06/10/2022	04/21/2025	3.130	1,000,000.00	987,093.00	98.6503	986,503.00	5,104.17	991,607.17
AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133EM6P2	09/24/2021	09/29/2025	3.085	2,000,000.00	1,998,012.00	92.6834	1,853,668.00	3,577.78	1,857,245.78
AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENGA2	12/10/2021	12/01/2025	3.125	1,000,000.00	1,003,879.00	94.1228	941,228.00	1,083.33	942,311.33
AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP	3133ENKD1	01/11/2022	01/13/2026	3.146	1,000,000.00	1,000,000.00	94.1982	941,982.00	6,533.33	948,515.33
AGCY BOND	FEDERAL HOME LOAN BANKS	3130ANX62	10/19/2021	06/30/2025	3.076	1,000,000.00	996,000.00	93.0980	930,980.00	18.06	930,998.06
AGCY BOND	FEDERAL HOME LOAN BANKS	3130AP4L6	09/24/2021	03/28/2025	3.063	2,000,000.00	2,000,000.00	93.5621	1,871,242.00	3,100.00	1,874,342.00
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APCH6	09/27/2021	09/29/2026	3.136	3,000,000.00	3,000,000.00	92.0600	2,761,800.00	8,625.00	2,770,425.00
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APD77	09/29/2021	10/06/2028	3.449	2,000,000.00	2,000,000.00	89.3233	1,786,466.00	7,272.22	1,793,738.22
AGCY BOND	FEDERAL HOME LOAN BANKS	3130AP4X0	09/24/2021	09/30/2026	3.121	2,000,000.00	2,000,000.00	91.6184	1,832,368.00	5,055.56	1,837,423.56
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APP25	11/09/2021	11/18/2025	3.107	1,000,000.00	1,001,565.00	93.4086	934,086.00	1,242.22	935,328.22
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APGT6	10/19/2021	10/28/2026	3.147	1,000,000.00	1,000,000.00	91.9793	919,793.00	2,012.50	921,805.50
AGCY BOND	FEDERAL HOME LOAN BANKS	3130APVC6	12/10/2021	12/01/2026	3.175	1,000,000.00	1,000,000.00	92.6296	926,296.00	1,145.83	927,441.83
AGCY BOND	FEDERAL HOME LOAN BANKS	3130ARF55	03/22/2022	03/30/2027	3.487	1,000,000.00	1,000,000.00	96.1465	961,465.00	6,572.22	968,037.22
AGCY BOND	FEDERAL HOME LOAN MORTGAGE CORP	3134GW7K6	11/09/2021	11/03/2023	2.970	1,000,000.00	998,029.00	96.5137	965,137.00	483.33	965,620.33
AGCY BOND	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135GABN0	12/10/2021	12/29/2023	2.985	1,000,000.00	993,507.00	96.0682	960,682.00	15.56	960,697.56
CD	First National Bank	32117BEQ7	12/21/2021	12/30/2026	1.250	249,000.00	249,000.00	100.0000	249,000.00	8.53	249,008.53
GNMA	G2 004636	36202FEH5	06/07/2012	02/20/2040	2.900	56,037.95	56,037.95	107.1489	60,044.07	210.14	60,254.21
GNMA	G2 004649	36202FEW2	06/07/2012	03/20/2040	---	14,639.83	14,639.83	101.2675	14,825.39	54.90	14,880.29
GNMA	GN 354094	36203NKF4	05/29/2012	05/15/2023	3.155	5.46	5.46	100.9582	5.51	0.03	5.55
CD	Goldman Sachs Bank USA	38148PPJ0	09/07/2017	09/13/2022	2.383	249,000.00	249,000.00	100.0000	249,000.00	1,800.99	250,800.99
CORP	GOLDMAN SACHS GROUP INC	38150AKG9	02/04/2022	02/14/2025	4.494	1,000,000.00	1,000,000.00	94.1985	941,985.00	8,086.81	950,071.81

Investment Portfolio Detail - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD As of 06/30/2022

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Dated: 12/28/2022

Security Type	Description	Identifier	Trade Date	Final Maturity	Yield to Maturity	Base Current Units	Base Original Cost	Market Price	Base Market Value	Base Accrued Balance	Base Market Value + Accrued
CD	GreenState Credit Union	39573LBZ0	10/01/2021	10/15/2026	1.050	249,000.00	249,000.00	100.0000	249,000.00	214.89	249,214.89
MUNI	HAWAII ST	419792ZL3	03/22/2022	10/01/2025	3.421	1,000,000.00	944,150.00	92.1540	921,540.00	2,130.00	923,670.00
CD	Hiawatha National Bank	428548BJ9	03/28/2022	04/08/2026	2.250	249,000.00	249,000.00	100.0000	249,000.00	353.03	249,353.03
CORP	HSBC HOLDINGS PLC	404280BA6	10/23/2018	05/25/2023	3.379	1,000,000.00	989,560.00	100.1925	1,001,925.00	3,600.00	1,005,525.00
CD	Industrial and Commercial Bank of China (USA), Nat	45581EAK7	09/06/2017	09/20/2022	2.300	247,000.00	247,000.00	100.0000	247,000.00	171.21	247,171.21
SUPRANATIONAL	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	459058HC0	10/28/2019	08/06/2024	1.646	1,250,000.00	1,256,875.27	100.4087	1,255,108.75	2,177.02	1,257,285.77
CORP	JOHN DEERE CAPITAL CORP	24422ETT6	01/11/2022	06/24/2024	3.273	1,000,000.00	1,037,321.00	98.8129	988,129.00	515.28	988,644.28
CORP	JOHNSON & JOHNSON	478160BY9	02/04/2022	03/01/2026	3.205	1,000,000.00	1,025,723.00	97.4030	974,030.00	8,166.67	982,196.67
CORP	JPMORGAN CHASE & CO	46625HJT8	02/06/2019	02/01/2024	3.505	1,000,000.00	1,030,370.00	100.5639	1,005,639.00	16,145.83	1,021,784.83
CD	JPMorgan Chase Bank, National Association	48128WDB8	11/09/2021	11/17/2026	0.000	248,000.00	248,000.00	100.0000	248,000.00	0.00	248,000.00
MUNI	LOS ANGELES CALIF UNI SCH DIST	544646A69	06/10/2022	05/01/2027	3.896	1,160,000.00	1,264,121.60	109.1020	1,265,583.20	34,689.80	1,300,273.00
CD	Maine Savings Bank	560507AN5	11/04/2019	11/08/2024	1.900	249,000.00	249,000.00	100.0000	249,000.00	298.12	249,298.12
CD	Medallion Bank	58404DNM9	03/28/2022	03/31/2025	2.200	249,000.00	249,000.00	100.0000	249,000.00	15.01	249,015.01
CD	Merrick Bank Corporation	59013KBZ8	08/05/2019	08/09/2024	2.150	249,000.00	249,000.00	100.0000	249,000.00	322.68	249,322.68
CD	Morgan Stanley Private Bank, National Association	61760ASZ3	12/04/2018	12/06/2023	3.568	245,000.00	244,755.00	99.9714	244,929.83	595.72	245,525.55
CD	Numerica Credit Union	67054NAP8	12/04/2018	12/21/2023	3.600	249,000.00	249,000.00	100.0000	249,000.00	245.59	249,245.59
CORP	ORACLE CORP	68389XBL8	10/23/2018	09/15/2023	3.665	1,000,000.00	950,680.00	98.5159	985,159.00	7,066.67	992,225.67
MUNI	PASADENA CALIF PENSION OBLIG	70227RAG5	08/28/2019	05/01/2024	3.092	250,000.00	266,375.00	100.4370	251,092.50	1,391.67	252,484.17
CASH	Receivable	CCYUSD	---	06/30/2022	---	399.08	399.08	1.0000	399.08	0.00	399.08
CORP	SANOFI SA	801060AC8	06/27/2018	06/19/2023	3.176	1,250,000.00	1,254,825.00	100.1878	1,252,347.50	1,406.25	1,253,753.75
MUNI	SANTA ROSA CALIF REGL RES AUTH REV	802629AY1	03/04/2020	08/01/2023	3.471	925,000.00	972,933.50	99.1040	916,712.00	10,117.19	926,829.19
CORP	SOUTHERN CALIFORNIA EDISON CO	842400GL1	06/04/2018	06/01/2023	4.101	1,200,000.00	1,202,712.00	99.3718	1,192,461.60	3,400.00	1,195,861.60
CD	State Bank of India - Chicago Branch	856283U87	10/15/2021	10/19/2026	1.100	249,000.00	249,000.00	100.0000	249,000.00	547.80	249,547.80
CORP	STATE STREET CORP	857477AN3	03/04/2020	12/16/2024	3.432	1,000,000.00	1,089,920.00	99.6893	996,893.00	1,375.00	998,268.00
CD	Synchrony Bank	87164WD47	10/01/2021	10/08/2026	1.000	249,000.00	249,000.00	100.0000	249,000.00	581.00	249,581.00
CD	Texas Exchange Bank	88241TLZ1	10/01/2021	11/14/2025	0.850	249,000.00	249,000.00	100.0000	249,000.00	133.37	249,133.37
CD	TIAA, FSB	87270LAT0	09/06/2017	09/14/2022	2.186	249,000.00	249,000.00	100.0000	249,000.00	1,575.86	250,575.86
CD	Toyota Financial Savings Bank	89235MLU3	10/12/2021	10/14/2026	1.050	249,000.00	249,000.00	100.0000	249,000.00	558.72	249,558.72
CORP	TOYOTA MOTOR CREDIT CORP	89233P7F7	06/04/2018	01/10/2023	2.814	1,000,000.00	973,770.00	99.9010	999,010.00	12,468.75	1,011,478.75
CD	UBS Bank USA	90348JT91	10/06/2021	10/06/2026	1.000	249,000.00	249,000.00	100.0000	249,000.00	170.55	249,170.55
CD	United Credit Union	910160AT7	10/30/2019	12/01/2022	1.950	249,000.00	249,000.00	100.0000	249,000.00	13.30	249,013.30
US GOV	UNITED STATES TREASURY	912833LT5	09/24/2021	11/15/2024	2.904	2,000,000.00	1,967,720.00	93.3828	1,867,656.24	0.00	1,867,656.24
US GOV	UNITED STATES TREASURY	912833LZ1	10/19/2021	05/15/2026	2.991	2,000,000.00	1,908,260.00	89.1328	1,782,656.24	0.00	1,782,656.24
US GOV	UNITED STATES TREASURY	912833PA2	09/24/2021	08/15/2026	3.017	1,000,000.00	956,170.00	88.3750	883,750.00	0.00	883,750.00
US GOV	UNITED STATES TREASURY	91282CAT8	11/09/2021	10/31/2025	3.039	1,000,000.00	976,612.00	91.2188	912,187.50	421.20	912,608.70
US GOV	UNITED STATES TREASURY	91282CDD0	02/04/2022	10/31/2023	2.937	1,000,000.00	987,146.00	96.6719	966,718.75	631.79	967,350.54
US GOV	UNITED STATES TREASURY	91282CEK3	06/10/2022	04/30/2024	2.948	1,000,000.00	992,714.00	99.2031	992,031.25	4,211.96	996,243.21
CORP	US BANCORP	91159HHV5	02/06/2019	02/05/2024	3.224	1,000,000.00	1,010,170.00	100.2305	1,002,305.00	13,687.50	1,015,992.50
CD	USAlliance Federal Credit Union	90352RCB9	12/21/2021	12/30/2024	1.000	249,000.00	249,000.00	100.0000	249,000.00	204.66	249,204.66
CD	VyStar Credit Union	92891CCE0	12/10/2018	12/11/2023	3.650	249,000.00	249,000.00	100.0000	249,000.00	24.90	249,024.90
CORP	WALMART INC	931142DU4	01/09/2018	12/15/2022	2.619	1,000,000.00	996,500.00	99.8769	998,769.00	1,044.44	999,813.44
CD	Washington State Bank	93974LAC4	10/15/2021	10/19/2026	0.850	249,000.00	249,000.00	100.0000	249,000.00	69.58	249,069.58
CD	WebBank	947547NN1	11/09/2021	11/29/2024	0.750	249,000.00	249,000.00	100.0000	249,000.00	168.84	249,168.84
---	---	---	---	03/13/2025	3.063	69,836,082.32	70,238,950.20	96.8280	67,490,803.18	309,041.41	67,799,844.59

* Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Lot.

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
-----------	---------	-------------	-------------	-----------------	-----------------

Policies: .

Rules: .

* Compliance Status as of previous business day.

Rules: .
Contributors: .
* Viewing Violators Only.
* Compliance Status as of previous business day.

Credit Events - TR

City - US Bank - Safekeeping (83145)

Base Currency: USD 04/01/2022 - 06/30/2022

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Dated: 12/28/2022

Description	Identifier	Security Type	Effective Date	Agency	Old Value	New Value	Event Type
CAPITAL IMPACT PARTNERS	14020AAH7	CORP	05/17/2022	S&P	Stable	Positive	Outlook Changed
ORACLE CORP	68389XBL8	CORP	06/08/2022	S&P	BBB+	BBB	Downgrade
UNITED STATES TREASURY	91282CEK3	US GOV	06/29/2022	Fitch	Negative	Off	Outlook Changed



CITY OF SHAFTER CITY COUNCIL REPORT

MEETING DATE: January 10, 2023

FROM: Gabriel A. Gonzalez, City Manager

PREPARED BY: Rogelio Sanchez, Finance Director

SUBJECT: APPROVAL OF AN ANNUAL SOFTWARE AGREEMENT
BETWEEN THE CITY OF SHAFTER AND FIFTH ASSET, INC.
DBA "DEBTBOOK" IN THE AMOUNT OF \$11,000 FOR LEASE
MANAGEMENT ACCOUNTING APPLICATION

RECOMMENDATION

Council authorize the Finance Director to sign a software agreement between the City of Shafter and Fifth Asset Inc. DBA DebtBook for an annual software subscription for lease management accounting in the amount of \$11,000; and authorize a budget amendment in the amount of \$11,000 within the finance department for the annual software payment.

BACKGROUND

The Governmental Accounting Standards Board (GASB) has introduced statement number 87 to improve the accounting for leases. The accounting changes are mandated by US GAAP and are expected to be part of the fiscal year 2021/2022. Accounting for leases has multiple complexities which necessitate specialized software as offered by DebtBook. The current CPA firm has recommended DebtBook as the best solution for the current requirements. Staff has searched for alternatives and has concluded that DebtBook is indeed the best long-term solution.

ANALYSIS

N/A

FISCAL IMPACT

FY 22-23 Budget amendment in the amount of \$11,000.

CEQA ANALYSIS

The action is not defined as a "project" per Section 15378(b)(4) of the CEQA Guidelines because the action is entering into a software agreement for an annual software subscription and therefore, it is a governmental fiscal activity that does not involve any commitment to a specific project that can result in a potentially significant impact and not subject to CEQA.

APPROVAL OF AN ANNUAL SOFTWARE AGREEMENT BETWEEN THE CITY OF SHAFTER AND FIFTH ASSET, INC. DBA "DEBTBOOK" IN THE AMOUNT OF \$11,000 FOR LEASE MANAGEMENT ACCOUNTING APPLICATION

APPROVED BY THE CITY ATTORNEY

No

ALTERNATIVES

GASB 87 is a new requirement, and few software companies have a working solution. Staff can also attempt to work with manual entries, but it will require extensive training and leave the potential for errors and a negative audit grade along with late financial reports.

NEXT STEPS

Complete lease accounting for Fiscal Year 2021/2022.

ATTACHMENTS

1. DebtBook Proposal

ORDER FORM

Fifth Asset, Inc., d/b/a DebtBook (“**DebtBook**”) is pleased to provide **City of Shafter, CA** (“**Customer**”) with the Services subject to the terms established in this Order Form, including DebtBook’s Price Quote attached as **Exhibit A** and incorporated herein by this reference (the “**DebtBook Quote**”). This Order Form may be modified or replaced from time to time by a subsequent Order Form duly executed and delivered by each party in connection with any Renewal Term.

The Services are subject to DebtBook’s General Terms & Conditions, which have been provided to Customer (the “**Terms & Conditions**”), and the Incorporated Documents referenced in the Terms & Conditions. Each capitalized term used but not defined in this Order Form has the meaning given in the Terms & Conditions.

Order Form Details	
Effective Date: 12/14/2022	Billing Frequency: Annually
Initial Term End Date: 12/13/2023	Payment Terms: Net 30
Initial Pricing Tier: 2	See the DebtBook Quote for more details

Services. Subject to the terms described in this Order Form, DebtBook will grant Customer access to the Application Services during the Initial Term described above and, if applicable, each subsequent Renewal Term. As part of the onboarding process, DebtBook will provide Customer with the Onboarding Services and, if requested, the Implementation Services. DebtBook will also provide Customer with the Support Services throughout the Term.

Fees. DebtBook will charge Customer (1) a recurring Subscription Fee for Customer’s access to the Onboarding Services, the Application Services, and the Support Services and (2) if applicable, an Implementation Fee for the Implementation Services, in each case as set forth in the DebtBook Quote and this Order Form.

Generally, DebtBook sets Fees using its standard pricing schedule for the Services based on the Customer’s applicable Pricing Tier, which is based on the total number and amount of the Customer’s Application Obligations at the time of determination. DebtBook’s current pricing schedule and Pricing Tiers are set forth in the DebtBook Quote, which will remain in effect with respect to Customer throughout the Initial Term.

The Initial Pricing Tier indicated above is based on Customer’s good faith estimate of its Application Obligations as of the Effective Date. The Subscription Fees to be charged as provided in the DebtBook Quote will not change during the Initial Term, regardless of any change to the actual number or amount of the Customer’s Application Obligations during the Initial Term.

Implementation Services. At Customer’s request, DebtBook will provide Implementation Services to Customer for a 12-month period, with each such period beginning, if applicable, on the Effective Date and on each anniversary of the Effective Date thereafter (each, an “**Implementation Period**”). Customer may request Implementation Services at any time during the Term.

If Implementation Services are requested for any Implementation Period, then the Implementation Fee will be based on the aggregate number and amount of the Customer’s Application Obligations at the beginning of such Implementation Period. The Implementation Fee will be due and payable at the later of (1) the beginning of the applicable Implementation Period or (2) the date on which Customer requests Implementation Services for such Implementation Period, and will entitle Customer, in each case, to Implementation Services at the applicable Pricing Tier through the end of the Implementation Period then in effect.

For any Implementation Period, if the total number or amount of Customer’s Application Obligations implemented causes Customer’s applicable Pricing Tier to increase, then DebtBook will charge Customer an additional Implementation Fee such that the total Implementation Fee charged for such Implementation Period equals the Implementation Fee applicable to the increased Pricing Tier as set forth in the DebtBook Quote.

Billing. Unless otherwise provided in the Order Form or the Customer Terms, all Fees will be due and payable in advance on the terms indicated above, and each invoice will be emailed to the Customer’s billing contact indicated below.

Renewal Term. The Agreement is subject to renewal on the terms set forth in the Terms & Conditions. The Pricing Tier applicable for each Renewal Term will be determined based on the aggregate number and amount of the Customer's Application Obligations at the time of renewal.

Termination. The Agreement is subject to early termination on the terms set forth in the Terms & Conditions.

Entire Agreement. By executing this Order Form, each party agrees to be bound by this Order Form, the Terms & Conditions, the Incorporated Documents, and any Customer Terms.

This Order Form, the Customer Terms, the Terms & Conditions, and the Incorporated Documents constitute the complete "Agreement" between the parties and supersede any prior discussion or representations regarding the Customer's purchase and use of the Services.

Intellectual Property. Except for the limited rights and licenses expressly granted to Customer under this Order Form and the Terms & Conditions, nothing in the Agreement grants to Customer or any third party any intellectual property rights or other right, title, or interest in or to the DebtBook IP.

Important Disclaimers & Limitations. EXCEPT FOR THE WARRANTIES SET FORTH IN THE TERMS & CONDITIONS, DEBTBOOK IP IS PROVIDED "AS IS," AND DEBTBOOK DISCLAIMS ALL WARRANTIES, WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE, INCLUDING ALL IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE, AND NON-INFRINGEMENT AND ALL WARRANTIES ARISING FROM COURSE OF DEALING, USAGE, OR TRADE PRACTICE. IN ADDITION, TO THE EXTENT PERMITTED BY APPLICABLE LAW, THE PARTIES' LIABILITIES UNDER THE AGREEMENT ARE LIMITED AS SET FORTH IN THE TERMS & CONDITIONS.

Notices. Any Notice delivered under the Agreement will be delivered to the address below each party's signature below.

Authority; Execution. Each of the undersigned represents that they are authorized to (1) execute and deliver this Order Form on behalf of their respective party and (2) bind their respective party to the terms of the Agreement. This Order Form and any other documents executed and delivered in connection with the Agreement may be executed in counterparts, each of which is deemed an original, but all of which together are deemed to be one and the same agreement. To the extent permitted by applicable law, electronic signatures may be used for the purpose of executing the Order Form by email or other electronic means. Any document delivered electronically and accepted is deemed to be "in writing" to the same extent and with the same effect as if the document had been signed manually.

FIFTH ASSET, INC., D/B/A DEBTBOOK

CITY OF SHAFTER, CA

By: _____
Name: Tyler Traudt
Title: CEO

By: _____
Name: Roger Sanchez
Title: Administrative Services Director

Notice Address

300 W. Summit Avenue, Suite 110
Charlotte, NC 28203
Attention: Chief Executive Officer
tyler.traudt@debtbook.com

Notice Address

336 Pacific Ave.
Shafter, CA 93263
Attention: Roger Sanchez
rsanchez@shafter.com

Billing Contact

SAME AS ABOVE

Exhibit A
DebtBook Quote

[See attached.]

Shafter, CA

Shafter, CA

Roger Sanchez

rsanchez@shafter.com
661-746-5001

Rocio Mosqueda

rmosqueda@shafter.com
661-746-5001

Quote created: December 6, 2022

Quote expires: December 31, 2022

Quote created by: Bill Fray

Regional Sales Director

bill.fray@debtbook.com

Comments from Bill Fray

We are pleased to offer the City a 10% discount due to referral from LSL.

Please note this quote is for Tier 2 pricing under DebtBook's 2022 pricing structure. Due to the company-wide pricing change taking effect on 1/1/2023, this quote is good until 12/31/2022.

Please also note, this quote is for White-Glove Implementation and we ask for 90 days to complete that process from the day we receive all of the City's leases.

Products & Services

Item & Description	SKU	Quantity	Unit Price	Total
22 White Glove Implementation Fee Tier 2 This covers the cost of our White Glove Implementation process for your organization.	22WGI2-3	1	\$2,000.00	\$2,000.00 for 1 year
22 Subscription Fee Tier 2 This represents the annual subscription fee your organization pays for the Application Services, Onboarding Services, and Support Services. This includes unlimited users and external sharing.	22ST2-3	1	\$9,750.00 / year	\$8,775.00 / year after 10% discount for 1 year
			Total	\$10,775.00

2022 Pricing Tiers

The below tiers represent DebtBook's 2022 Pricing Tiers.

TIER	DEBT, LEASE & SBITA AGREEMENTS (# AND \$)	ANNUAL	White Glove Implementation	Guided Implementation
1	Up to 15 and \$50 million	\$6,500	\$0	\$0
2	Up to 75 or \$200 million	\$9,750	\$2,000	\$0
3	Up to 150 or \$1 billion	\$15,000	\$3,000	\$0
4	Up to 225 or \$2 billion	\$25,000	\$4,000	\$0
5	Up to 300 or \$5 billion	\$40,000	\$5,000	\$0
6	Up to 400 or \$7 billion	\$55,000	\$6,000	\$0
7	Up to 600 or \$8.5 billion	\$65,000	\$8,000	\$0
8	Up to 800 or \$10 billion	\$75,000	\$10,000	\$0

Questions? Contact me



Bill Fray
Regional Sales Director
bill.fray@debtbook.com

DEBTBOOK'S GENERAL TERMS & CONDITIONS

Please carefully read these General Terms and Conditions (these “**Terms & Conditions**”) which govern the Customer's access and use of the Services described in the Order Form.

By executing the Order Form and using any of the Services, the Customer agrees to be bound by these Terms.

1. Definitions.

“**Aggregated Statistics**” means data and information related to Customer's use of the Services that is used by DebtBook in an aggregate and anonymized manner, including statistical and performance information related to the Services.

“**Agreement**” means, collectively and to the extent applicable, the Order Form, any Customer Terms, these Terms & Conditions, and the Incorporated Documents, in each case as may be amended from time to time in accordance with their terms.

“**Application Obligations**” means, collectively, Customer's debt, lease, and other financial obligations relevant to the Application Services.

“**Application Services**” means DebtBook's debt, lease, and financial obligation management and compliance software-as-a-service application.

“**Appropriate Security Measures**” means, collectively, commercially reasonable technical and physical controls and safeguards intended to protect Customer Data against destruction, loss, unauthorized disclosure, or unauthorized access by employees or contractors employed by DebtBook.

“**Authorized User**” means any of Customer's employees, consultants, contractors, or agents who are authorized by Customer to access and use any of the Services.

“**Customer**” means the person or entity purchasing the Services as identified in the Order Form.

“**Customer Data**” means, other than Aggregated Statistics, information, data, and other content, in any form or medium, that is transmitted by or on behalf of Customer or an Authorized User through the Services.

“**Customer Terms**” means any terms or agreements provided by Customer and applicable to the Services but only to the extent such terms or agreements are expressly referenced and incorporated into the Order Form. For the avoidance of doubt, “Customer Terms” does not include any purchase order or similar document generated by Customer unless such document is expressly referenced and incorporated into the Order Form.

“**DebtBook**” means Fifth Asset, Inc., d/b/a DebtBook, a Delaware corporation, and its permitted successor and assigns.

“**DebtBook IP**” means (1) the Services, Documentation, and Feedback, including all ideas, concepts, discoveries, strategies, analyses, research, developments, improvements, data, materials, products, documents, works of authorship, processes, procedures, designs, techniques, inventions, and other intellectual property, whether or not patentable or copyrightable, and all embodiments and derivative works of each of the foregoing in any form and media, that are developed, generated or produced by DebtBook arising from or related to the Services, Documentation, or Feedback; and (2) any intellectual property provided to Customer or any Authorized User in connection with the foregoing other than Customer Data.

“**Documentation**” means DebtBook's end user documentation and content, regardless of media, relating to the Services made available from time to time on DebtBook's website at <https://support.debtbook.com>.

“**Feedback**” means any comments, questions, suggestions, or similar feedback transmitted in any manner to DebtBook, including suggestions relating to features, functionality, or changes to the DebtBook IP.

“**Governing State**” means, if Customer is a Government Entity, the state in which Customer is located. If Customer is not a Government Entity, “Governing State” means the State of North Carolina.

“**Government Entity**” means any unit of state or local government, including states, counties, cities, towns, villages, school districts, special purpose districts, and any other political or governmental subdivisions and municipal corporations, and any agency, authority, board, or instrumentality of any of the foregoing.

“Implementation Services” means, if requested by Customer, the additional implementation services provided to Customer on an annual basis, including tailored implementation support, review of Application Obligations, and entry of relevant Customer Data.

“Incorporated Documents” means, collectively, the Privacy Policy, the SLA, and the Usage Policy, as each may be updated from time to time in accordance with their terms. The Incorporated Documents, as amended, are incorporated into these Terms & Conditions by this reference. Current versions of the Incorporated Documents are available at <https://www.debtbook.com/legal>.

“Initial Term” means the Initial Term of the Services beginning on the Effective Date and ending on the Initial Term End Date, as established in the Order Form.

“Onboarding Services” means onboarding services, support, and training as required to make the Application Services available to the Customer during the Initial Term.

“Order Form” means (1) the order document executed and delivered by DebtBook and Customer for the Initial Term or (2) to the extent applicable, any subsequent order document executed and delivered by DebtBook and Customer for any Renewal Term.

“Pricing Tier” means the Customer’s applicable pricing tier, determined based on the number and amount of Application Obligations at the time of determination, as set forth in the schedule included as part of the Order Form.

“Privacy Policy” means, collectively, DebtBook’s privacy policy and any similar data policies generally applicable to all users of the Application Services, in each case as posted to DebtBook’s website and as updated from time to time in accordance with their terms.

“Renewal Term” means any renewal term established in accordance with the terms of the Agreement.

“Services” means, collectively, the Application Services, the Onboarding Services, the Implementation Services, and the Support Services.

“SLA” means the Service Level Addendum generally applicable to all users of the Application Services, as posted to DebtBook’s website and as updated from time to time in accordance with its terms.

“Support Services” means the general maintenance services and technical support provided in connection with the Application, as more particularly described in the SLA.

“Term” means, collectively, the Initial Term and, if applicable, each successive Renewal Term.

“Usage Policy” means, collectively, DebtBook’s acceptable usage policy, any end user licensing agreement, or any similar policy generally applicable to all end users accessing the Application Services, in each case as posted to DebtBook’s website and as updated from time to time in accordance with its terms.

Each capitalized term used but not otherwise defined in these Terms & Conditions has the meaning given to such term in the applicable Order Form.

2. Access and Use.

(a) Provision of Access. Subject to the terms and conditions of the Agreement, DebtBook grants Customer and Customer’s Authorized Users a non-exclusive, non-transferable (except as permitted by these Terms) right to access and use the Application Services during the Term, solely for Customer’s internal use and for the Authorized Users’ use in accordance with the Agreement. DebtBook will provide to Customer the necessary passwords and network links or connections to allow Customer to access the Application Services.

(b) Documentation License. Subject to the terms and conditions of the Agreement, DebtBook grants to Customer and Customer’s Authorized Users a non-exclusive, non-sublicensable, non-transferable (except as permitted by these Terms) license to use the Documentation during the Term solely for Customer’s and its Authorized User’s internal business purposes in connection with its use of the Services.

(c) Customer Responsibilities. Customer is responsible and liable for its Authorized Users’ access and use of the Services and Documentation, regardless of whether such use is permitted by the Agreement. Customer must use reasonable efforts to make all Authorized Users aware of the provisions applicable to their use of the Services, including the Incorporated Documents.

(d) **Use Restrictions.** Customer may not at any time, directly or indirectly through any Authorized User, access or use the Services in violation of the Usage Policies, including any attempt to (1) copy, modify, or create derivative works of the Services or Documentation, in whole or in part; (2) sell, license, or otherwise transfer or make available the Services or Documentation except as expressly permitted by the Agreement; or (3) reverse engineer, disassemble, decompile, decode, or otherwise attempt to derive or gain access to any software component of the Services, in whole or in part. Customer will not knowingly transmit any personally identifiable information to DebtBook or any other third-party through the Services.

(e) **Suspension.** Notwithstanding anything to the contrary in the Agreement, DebtBook may temporarily suspend Customer's and any Authorized User's access to any or all of the Services if: (1) Customer is more than 45 days late in making any payment due under, and in accordance with, the terms of the Agreement, (2) DebtBook reasonably determines that (A) there is a threat or attack on any of the DebtBook IP; (B) Customer's or any Authorized User's use of the DebtBook IP disrupts or poses a security risk to the DebtBook IP or to any other customer or vendor of DebtBook; (C) Customer, or any Authorized User, is using the DebtBook IP for fraudulent or other illegal activities; or (D) DebtBook's provision of the Services to Customer or any Authorized User is prohibited by applicable law; or (3) any vendor of DebtBook has suspended or terminated DebtBook's access to or use of any third-party services or products required to enable Customer to access the Services (any such suspension, a "**Service Suspension**"). DebtBook will use commercially reasonable efforts to (i) provide written notice of any Service Suspension to Customer, (ii) provide updates regarding resumption of access to the Services, and (iii) resume providing access to the Services as soon as reasonably possible after the event giving rise to the Service Suspension is cured. DebtBook is not liable for any damage, losses, or any other consequences that Customer or any Authorized User may incur as a result of a Service Suspension.

(f) **Aggregated Statistics.** Notwithstanding anything to the contrary in the Agreement, DebtBook may monitor Customer's use of the Services and collect and compile Aggregated Statistics. As between DebtBook and Customer, all right, title, and interest in Aggregated Statistics, and all intellectual property rights therein, belong to and are retained solely by DebtBook. DebtBook may compile Aggregated Statistics based on Customer Data input into the Services. DebtBook may (1) make Aggregated Statistics publicly available in compliance with applicable law, and (2) use Aggregated Statistics as permitted under applicable law so long as, in each case, DebtBook's use of any Aggregated Statistics does not identify the Customer or disclose Customer's Confidential Information.

3. **Service Levels and Support.** Subject to the terms and conditions of the Agreement, DebtBook will use commercially reasonable efforts to make the Application Services and Support Services available in accordance with the SLA.

4. **Fees and Payment.**

(a) **Fees.** Customer will pay DebtBook the fees ("**Fees**") set forth in the Order Form. DebtBook will invoice Customer for all Fees in accordance with the invoicing schedule and requirements set forth in the Order Form. Customer must pay all Fees in US dollars, and all Fees are fully earned once paid. To the extent permitted by applicable law, if Customer fails to make any payment when due, DebtBook may, without limiting any of its other rights, charge interest on the past due amount at the lowest of (1) the rate of 1.5% per month, (2) the rate established in any Customer Term, or (3) the maximum rate permitted under applicable law.

(b) **Taxes.** All Fees and other amounts payable by Customer under the Agreement are exclusive of taxes and similar assessments. Unless Customer is exempt from making any such payment under applicable law or regulation, Customer is responsible for all applicable sales, use, and excise taxes, and any other similar taxes, duties, and charges of any kind imposed by any federal, state, or local governmental or regulatory authority on any amounts payable by Customer under the Agreement, other than any taxes imposed on DebtBook's income.

5. **Confidential Information.**

(a) From time to time during the Term, either party (the "**Disclosing Party**") may disclose or make available to the other party (the "**Receiving Party**") information about the Disclosing Party's business affairs, products, confidential intellectual property, trade secrets, third-party confidential information, and other sensitive or proprietary information, whether in written, electronic, or other form or media, that is marked, designated, or otherwise identified as "confidential", or which a reasonable person would understand to be confidential or proprietary under the circumstances (collectively, "**Confidential Information**"). For the avoidance

of doubt, DebtBook's Confidential information includes the DebtBook IP and the Application Services source code and specifications. As used in the Agreement, "Confidential Information" expressly excludes any information that, at the time of disclosure is (1) in the public domain; (2) known to the receiving party at the time of disclosure; (3) rightfully obtained by the Receiving Party on a non-confidential basis from a third party; or (4) independently developed by the Receiving Party.

(b) To the extent permitted by applicable law, the Receiving Party will hold the Disclosing Party's Confidential Information in strict confidence and may not disclose the Disclosing Party's Confidential Information to any person or entity, except to the Receiving Party's employees, officers, directors, agents, subcontractors, financial advisors, and attorneys who have a need to know the Confidential Information for the Receiving Party to exercise its rights or perform its obligations under the Agreement or otherwise in connection with the Services. Notwithstanding the foregoing, each party may disclose Confidential Information to the limited extent required (1) in order to comply with the order of a court or other governmental body, or as otherwise necessary to comply with applicable law, provided that the party making the disclosure pursuant to the order must first give written notice to the other party; or (2) to establish a party's rights under the Agreement, including to make required court filings.

(c) On the expiration or termination of the Agreement, the Receiving Party must promptly return to the Disclosing Party all copies of the Disclosing Party's Confidential Information, or destroy all such copies and, on the Disclosing Party's request, certify in writing to the Disclosing Party that such Confidential Information has been destroyed.

(d) Each party's obligations under this Section are effective as of the Effective Date and will expire three years from the termination of the Agreement; provided, however, with respect to any Confidential Information that constitutes a trade secret (as determined under applicable law), such obligations of non-disclosure will survive the termination or expiration of the Agreement for as long as such Confidential Information remains subject to trade secret protection under applicable law.

(e) Notwithstanding anything in this Section to the contrary, if Customer is a Government Entity, then DebtBook expressly agrees and understands that Customer's obligations under this Section are subject in all respects to, and only enforceable to the extent permitted by, the public records laws, policies, and regulations of the Governing State.

6. Intellectual Property.

(a) **DebtBook IP.** As between Customer and DebtBook, DebtBook owns all right, title, and interest, including all intellectual property rights, in and to the DebtBook IP.

(b) **Customer Data.** As between Customer and DebtBook, Customer owns all right, title, and interest, including all intellectual property rights, in and to the Customer Data. Customer hereby grants to DebtBook a non-exclusive, royalty-free, worldwide license to reproduce, distribute, sublicense, modify, prepare derivative works based on, and otherwise use and display the Customer Data and perform all acts with respect to the Customer Data as may be necessary or appropriate for DebtBook to provide the Services to Customer.

(c) **Effect of Termination.** Without limiting either party's obligations under Section 5 of the Agreement, DebtBook, at no further charge to Customer, will (1) provide Customer with temporary access to the Application Services for up to 60 days after the termination of the Agreement to permit Customer to retrieve its Customer Data in a commercially transferrable format and (2) use commercially reasonable efforts to assist Customer, at Customer's request, with such retrieval. After such period, DebtBook may destroy any Customer Data in accordance with DebtBook's data retention policies.

7. Limited Warranties.

(a) **Functionality & Service Levels.** During the Term, the Application Services will operate in a manner consistent with general industry standards reasonably applicable to the provision of the Application Services and will conform in all material respects to the Documentation and service levels set forth in the SLA when accessed and used in accordance with the Documentation. Except as expressly stated in the SLA, DebtBook does not make any representation, warranty, or guarantee regarding availability of the Application Services, and the remedies set forth in the SLA are Customer's sole remedies and DebtBook's sole liability under the limited warranty set forth in this paragraph.

(b) Security. DebtBook has implemented Appropriate Security Measures and has made commercially reasonable efforts to ensure its licensors and hosting providers, as the case may be, have implemented Appropriate Security Measures intended to protect Customer Data.

(c) EXCEPT FOR THE WARRANTIES SET FORTH IN THIS SECTION, DEBTBOOK IP IS PROVIDED “AS IS,” AND DEBTBOOK HEREBY DISCLAIMS ALL WARRANTIES, WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE. DEBTBOOK SPECIFICALLY DISCLAIMS ALL IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE, AND NON-INFRINGEMENT, AND ALL WARRANTIES ARISING FROM COURSE OF DEALING, USAGE, OR TRADE PRACTICE. EXCEPT FOR THE LIMITED WARRANTY SET FORTH IN THIS SECTION, DEBTBOOK MAKES NO WARRANTY OF ANY KIND THAT THE DEBTBOOK IP, OR ANY PRODUCTS OR RESULTS OF THE USE THEREOF, WILL MEET CUSTOMER’S OR ANY OTHER PERSON’S REQUIREMENTS, OPERATE WITHOUT INTERRUPTION, ACHIEVE ANY INTENDED RESULT, BE COMPATIBLE OR WORK WITH ANY SOFTWARE, SYSTEM, OR OTHER SERVICES, OR BE SECURE, ACCURATE, COMPLETE, FREE OF HARMFUL CODE, OR ERROR FREE.

(d) DebtBook exercises no control over the flow of information to or from the Application Service, DebtBook’s network, or other portions of the Internet. Such flow depends in large part on the performance of Internet services provided or controlled by third parties. At times, actions or inactions of such third parties can impair or disrupt connections to the Internet. Although DebtBook will use commercially reasonable efforts to take all actions DebtBook deems appropriate to remedy and avoid such events, DebtBook cannot guarantee that such events will not occur. ACCORDINGLY, DEBTBOOK DISCLAIMS ANY AND ALL LIABILITY RESULTING FROM OR RELATING TO ALL SUCH EVENTS, AND EXCEPT AS OTHERWISE EXPRESSLY PROVIDED IN THE AGREEMENT, ANY OTHER ACTIONS OR INACTIONS CAUSED BY OR UNDER THE CONTROL OF A THIRD PARTY.

8. Indemnification.

(a) DebtBook Indemnification.

(i) DebtBook will indemnify, defend, and hold harmless Customer from and against any and all losses, damages, liabilities, costs (including reasonable attorneys’ fees) (collectively, “**Losses**”) incurred by Customer resulting from any third-party claim, suit, action, or proceeding (“**Third-Party Claim**”) that the Application Services, or any use of the Application Services in accordance with the Agreement, infringes or misappropriates such third party’s US patents, copyrights, or trade secrets, provided that Customer promptly notifies DebtBook in writing of the Third-Party Claim, reasonably cooperates with DebtBook in the defense of the Third-Party Claim, and allows DebtBook sole authority to control the defense and settlement of the Third-Party Claim.

(ii) If such a claim is made or appears possible, Customer agrees to permit DebtBook, at DebtBook’s sole expense and discretion, to (A) modify or replace the DebtBook IP, or component or part of the DebtBook IP, to make it non-infringing, or (B) obtain the right for Customer to continue use. If DebtBook determines that neither alternative is reasonably available, DebtBook may terminate the Agreement in its entirety or with respect to the affected component or part, effective immediately on written notice to Customer, so long as, in each case, DebtBook promptly refunds or credits to Customer all amounts Customer paid with respect to the DebtBook IP that Customer cannot reasonably use as intended under the Agreement.

(iii) DebtBook’s indemnification obligation under this Section will not apply to the extent that the alleged infringement arises from Customer’s use of the Application Services in combination with data, software, hardware, equipment, or technology not provided or authorized in writing by DebtBook or modifications to the Application Services not made by DebtBook.

(b) Sole Remedy. SECTION 8(a) SETS FORTH CUSTOMER’S SOLE REMEDIES AND DEBTBOOK’S SOLE LIABILITY FOR ANY ACTUAL, THREATENED, OR ALLEGED CLAIMS THAT THE SERVICES INFRINGE, MISAPPROPRIATE, OR OTHERWISE VIOLATE ANY THIRD PARTY’S INTELLECTUAL PROPERTY RIGHTS. IN NO EVENT WILL DEBTBOOK’S LIABILITY UNDER SECTION 8(a) EXCEED \$1,000,000.

(c) Customer Indemnification. To the extent permitted by applicable law, Customer will indemnify, hold harmless, and, at DebtBook’s option, defend DebtBook from and against any Losses resulting from any Third-Party Claim that the Customer Data, or any use of the Customer Data in accordance with the Agreement, infringes or misappropriates such third party’s intellectual property rights and any Third-Party

Claims based on Customer's or any Authorized User's negligence or willful misconduct or use of the Services in a manner not authorized by the Agreement.

9. **Limitations of Liability.** EXCEPT AS EXPRESSLY OTHERWISE PROVIDED IN THIS SECTION, IN NO EVENT WILL EITHER PARTY BE LIABLE UNDER OR IN CONNECTION WITH THE AGREEMENT UNDER ANY LEGAL OR EQUITABLE THEORY, INCLUDING BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY, AND OTHERWISE, FOR ANY CONSEQUENTIAL, INCIDENTAL, INDIRECT, EXEMPLARY, SPECIAL, ENHANCED, OR PUNITIVE DAMAGES, REGARDLESS OF WHETHER EITHER PARTY WAS ADVISED OF THE POSSIBILITY OF SUCH LOSSES OR DAMAGES OR SUCH LOSSES OR DAMAGES WERE OTHERWISE FORESEEABLE. EXCEPT AS EXPRESSLY OTHERWISE PROVIDED IN THIS SECTION, IN NO EVENT WILL THE AGGREGATE LIABILITY OF DEBTBOOK ARISING OUT OF OR RELATED TO THE AGREEMENT UNDER ANY LEGAL OR EQUITABLE THEORY, INCLUDING BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY, AND OTHERWISE EXCEED THE TOTAL AMOUNTS PAID TO DEBTBOOK UNDER THE AGREEMENT IN THE 12-MONTH PERIOD PRECEDING THE EVENT GIVING RISE TO THE CLAIM. THE EXCLUSIONS AND LIMITATIONS IN THIS SECTION DO NOT APPLY TO CLAIMS PURSUANT TO SECTION 8.

10. **Term and Termination.**

(a) **Term.** Except as the parties may otherwise agree in the Order Form, or unless terminated earlier in accordance with the Agreement:

(i) the Initial Term of the Agreement will begin on the Effective Date and end on the Initial Term End Date;

(ii) the Agreement will automatically renew for successive 12-month Renewal Terms unless either party gives the other party written notice of non-renewal at least 30 days before the expiration of the then-current term; and

(iii) each Renewal Term will be subject to the same terms and conditions established under the Agreement, with any Fees determined in accordance with DebtBook's then-current pricing schedule published on DebtBook's website and generally applicable to all users of the Services, as provided to Customer at least 60 days before the expiration of the then-current term.

(b) **Termination.** In addition to any other express termination right set forth in the Agreement:

(i) DebtBook may terminate the Agreement immediately if Customer breaches any of its obligations under Section 2 or Section 5;

(ii) Customer may terminate the Agreement in accordance with the SLA;

(iii) either party may terminate the Agreement, effective on written notice to the other party, if the other party materially breaches the Agreement, and such breach: (A) is incapable of cure; or (B) being capable of cure, remains uncured 30 days after the non-breaching party provides the breaching party with written notice of such breach;

(iv) if (1) Customer is a governmental entity and (2) sufficient funds are not appropriated to pay for the Application Services, then Customer may terminate the Agreement at any time without penalty following 30 days prior written notice to DebtBook; or

(v) either party may, to the extent permitted by law, terminate the Agreement, effective immediately on written notice to the other party, if the other party becomes insolvent or is generally unable to pay, or fails to pay, its debts as they become due or otherwise becomes subject, voluntarily or involuntarily, to any proceeding under any domestic or foreign bankruptcy or insolvency law.

(c) **Survival.** Only this Section and Section 1 (Definitions), Sections 4 through 6 (Fees; Confidential Information; Intellectual Property), Section 7(c) (Disclaimer of Warranties), and Sections 8, 9 and 12 (Indemnification; Limitations of Liability; Miscellaneous) will survive any termination or expiration of the Agreement.

11. **Independent Contractor.** The parties to the Agreement are independent contractors. The Agreement does not create a joint venture or partnership between the parties, and neither party is, by virtue of the Agreement, authorized as an agent, employee, or representative of the other party.

12. Miscellaneous.

(a) Governing Law; Submission to Jurisdiction. The Agreement will be governed by and construed in accordance with the laws of the Governing State, without regard to any choice or conflict of law provisions, and any claim arising out of the Agreement may be brought in the state or federal courts located in the Governing State. Each party irrevocably submits to the jurisdiction of such courts in any such suit, action, or proceeding.

(b) Entire Agreement; Order of Precedence. The Order Form, any Customer Terms, the Terms & Conditions, and the Incorporated Documents constitute the complete Agreement between the parties and supersede any prior discussion or representations regarding the Customer's purchase and use of the Services.

To the extent any conflict exists between the terms of the Agreement, the documents will govern in the following order or precedence: (1) the Order Form (2) the Customer Terms, (3) the Terms & Conditions, and (4) the Incorporated Documents. No other purchasing order or similar instrument issued by either party in connection with the Services will have any effect on the Agreement or bind the other party in any way.

(c) Amendment; Waiver. No amendment to the Order Form, the Terms & Conditions, or the Customer Terms will be effective unless it is in writing and signed by an authorized representative of each party. DebtBook may update the Incorporated Documents from time-to-time following notice to Customer so long as such updates are generally applicable to all users of the Services. No waiver by any party of any of the provisions of the Agreement will be effective unless explicitly set forth in writing and signed by the party so waiving. Except as otherwise set forth in the Agreement, no failure to exercise, delay in exercising, or any partial exercise of any rights, remedy, power, or privilege arising from the Agreement will in any way waive or otherwise limit the future exercise of any right, remedy, power, or privilege available under the Agreement.

(d) Notices. All notices, requests, consents, claims, demands, and waivers under the Agreement (each, a "Notice") must be in writing and addressed to the recipients and addresses set forth for each party on the Order Form (or to such other address as DebtBook or Customer may designate from time to time in accordance with this Section). All Notices must be delivered by personal delivery, nationally recognized overnight courier (with all fees pre-paid), or email (with confirmation of transmission), or certified or registered mail (in each case, return receipt requested, postage pre-paid).

(e) Force Majeure. In no event will either party be liable to the other party, or be deemed to have breached the Agreement, for any failure or delay in performing its obligations under the Agreement (except for any obligations to make payments), if and to the extent such failure or delay is caused by any circumstances beyond such party's reasonable control, including acts of God, flood, fire, earthquake, pandemic, epidemic, problems with the Internet, shortages in materials, explosion, war, terrorism, invasion, riot or other civil unrest, strikes, labor stoppages or slowdowns or other industrial disturbances, or passage of law or any action taken by a governmental or public authority, including imposing an embargo.

(f) Severability. If any provision of the Agreement is invalid, illegal, or unenforceable in any jurisdiction, such invalidity, illegality, or unenforceability will not affect any other term or provision of the Agreement or invalidate or render unenforceable such term or provision in any other jurisdiction.

(g) Assignment. Either party may assign its rights or delegate its obligations, in whole or in part, on 30 days prior written notice to the other party, to an affiliate or an entity that acquires all or substantially all of the business or assets of such party, whether by merger, reorganization, acquisition, sale, or otherwise. Except as stated in this paragraph, neither party may assign any of its rights or delegate any of its obligations under the Agreement without the prior written consent of the other party, which consent may not be unreasonably withheld, conditioned, or delayed. The Agreement is binding on and inures to the benefit of the parties and their permitted successors and assigns.

(h) Marketing. Neither party may issue press releases related to the Agreement without the other party's prior written consent. Either party may include the name and logo of the other party in lists of customers or vendors.

(i) State-Specific Certifications & Agreements. To the extent required under the laws of the Governing State, DebtBook hereby certifies and agrees as follows:

(i) DebtBook has not been designated by any applicable government authority or body as a company engaged in the boycott of Israel under the laws of the Governing State;

(ii) DebtBook is not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in the Agreement by any governmental department or agency of the Governing State;

(iii) DebtBook will not discriminate against any employee or applicant for employment because of race, ethnicity, gender, gender identity, sexual orientation, age, religion, national origin, disability, color, ancestry, citizenship, genetic information, political affiliation or military/veteran status, or any other status protected by federal, state, or local law; and

(iv) DebtBook will verify the work authorization of its employees using the federal E-Verify program and standards as promulgated and operated by the United States Department of Homeland Security and, if applicable, will require its subcontractors to do the same.

(j) Execution. Any document executed and delivered in connection with the Agreement may be executed in counterparts, each of which is deemed an original, but all of which together are deemed to be one and the same agreement. To the extent permitted by applicable law, electronic signatures may be used for the purpose of executing the Order Form by email or other electronic means. Any document delivered electronically and accepted is deemed to be "in writing" to the same extent and with the same effect as if the document had been signed manually.



CITY OF SHAFTER CITY COUNCIL REPORT

MEETING DATE: January 10, 2023

FROM: Gabriel A. Gonzalez, City Manager

PREPARED BY: Rogelio Sanchez, Finance Director

SUBJECT: ADOPTION OF PROPOSED ADMINISTRATIVE BUDGET FOR
THE PERIOD OF JULY 1, 2023 THROUGH JUNE 30, 2024,
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(J)

RECOMMENDATION

Council, serving as the Successor Agency to the Former Shafter Community Development Agency, find the proposed activity is not subject to the California Environmental Quality Act; and adopt Resolution 2900, a Resolution of the City Council of the City of Shafter serving as the Successor Agency to the Dissolved Shafter Community Development Agency, Approving and Adopting a Proposed Administrative Budget for the Period July 1, 2023 through June 30, 2024, Pursuant to Health and Safety Code Section 34177(j).

BACKGROUND

Following the dissolution of the Redevelopment Agency of the City of Shafter ("Agency"), the City became the successor agency to the Agency (the "Successor Agency"). Pursuant to Health and Safety Code Section 34173(b), the Successor Agency is now a separate legal entity from the City. One of the responsibilities of the Successor Agency is to prepare a proposed administrative budget. According to Health and Safety Code Section 34177(j), the administrative budget is to include all of the following: (i) estimated amounts for the Successor's Agency's administrative costs for the upcoming six-month fiscal period; (ii) proposed sources of payment for the costs identified in (i); and (iii) proposals for arrangements for administrative and operations services provided by a city, county, city and county, or other entity.

This proposed administrative budget is to be submitted to the Successor Agency's oversight board for approval ("Approved Administrative Budget"). Under Health and Safety Code Section 34177(k), the Successor Agency is to provide administrative cost estimates, from the Approved Administrative Budget, that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the Kern County Auditor-Controller for the upcoming fiscal year.

ANALYSIS

N/A

**ADOPTION OF PROPOSED ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2023
THROUGH JUNE 30, 2024, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(J)**

FISCAL IMPACT

No City or Successor Agency funds are involved with the adoption of the proposed administrative budget.

CEQA ANALYSIS

The action is not defined as a “project” per Section 15378(b)(4) of the CEQA Guidelines because the action is the adoption of a proposed budget and therefore, it is the creation of governmental funding mechanism that does not involve any commitment to a specific project that can result in a potentially significant impact and not subject to CEQA.

APPROVED BY THE CITY ATTORNEY

No

ALTERNATIVES

N/A

NEXT STEPS

Submit to the Kern County Oversight Board.

ATTACHMENTS

1. Resolution 2900
2. 2023-2024 Administrative Compliance

RESOLUTION NO. 2900

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHAFTER SERVING AS THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY, APPROVING AND ADOPTING A PROPOSED ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(J)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Shafter became the successor agency to the Shafter Community Development Agency (“Successor Agency”); and

WHEREAS, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j), on July 1, 2018 a single oversight board, staffed by the County Auditor-Controller, was created to oversee the actions of all successor agencies within Kern County, including the Successor Agency to the Shafter Community Development Agency, and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget covering each 6-month period, and submit it to the oversight board for approval; and

WHEREAS, pursuant to Health and Safety Code Section 34177(k), upon approval of the administrative budget by the oversight board, the Successor Agency is required to provide administrative cost estimates, from the approved administrative budget, that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the Kern County Auditor-Controller for each fiscal period covered by the administrative budget; and

WHEREAS, pursuant to Health and Safety Code Section 34171(b), the administrative cost allowance shall not be less than two hundred fifty thousand dollars (\$250,000) per fiscal year, unless the oversight board reduces this amount or the lesser amount is agreed to by the successor agency; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Approval of Proposed Administrative Budget. The Board of Directors of the Successor Agency hereby approves and adopts the proposed administrative budget covering the two six-month periods from July 1, 2023 to June 30, 2024, in substantially the same form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 3. Transmittal of Proposed Administrative Budget. The City Manager and Finance Director are hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the proposed administrative budget, including submitting the proposed administrative budget to the Successor Agency's oversight board, and upon oversight board approval of the administrative budget, the provision of administrative cost estimates, from the approved administrative budget, that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the Kern County Auditor-Controller.

Section 5. Effectiveness. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED THIS 10TH DAY OF JANUARY 2023.

Chad Givens, Mayor

ATTEST:

Yazmina Pallares, City Clerk

APPROVED AS TO FORM:

Marco A. Martinez, City Attorney

EXHIBIT A

PROPOSED ADMINISTRATIVE BUDGET

[Attached behind this page]

SHAFTER COMMUNITY DEVELOPMENT AGENCY - SUCCESSOR AGENCY
Administrative Budget: 7/1/22 - 6/30/23

EXPENSE CLASSIFICATION	ANNUAL BUDGET	7/1/22 - 12/31/22 BUDGET	1/1/23 - 6/30/23 BUDGET
(A) <u>TOTAL BUDGET</u>	\$ <u>250,000</u>	\$ <u>125,000</u>	\$ <u>125,000</u>
Administrative Services Agreement Fee to the City of Shafter:	\$ 250,000	\$ 125,000	\$ 125,000

** Administrative Budget limited to 3% of property tax distributed to the successor agency by the county auditor-controller in the preceding fiscal year for payment of enforceable obligations less any city loan repayments and administrative cost allowances ("PY Net Property Tax"), but not less than \$250,000 per year, but in no case can exceed 50% of*

the PY Net Property Tax, per H&S 34171(b),

Administrative Budget Compliance Test:

Actual prior year property tax distributed to the successor agency (2021-22):	\$ 1,143,309
Less: city loan repayments:	-
Less: administrative cost allowances:	(250,000)
PY Net Property Tax:	893,309
1. 3% net Property Tax - limit:	\$ 26,799
2. Statutory administrative cost allowance minimum:	\$ 250,000
3. Greater of 1 or 2:	\$ 250,000
4. 50% PY Net Property Tax - hard limit:	\$ 446,655
5. Administrative Budget (A):	\$ 250,000
6. In Compliance?	YES

SHAFTER COMMUNITY DEVELOPMENT AGENCY - SUCCESSOR AGENCY

Administrative Budget: 07/01/2023 - 06/30/2023

EXPENSE CLASSIFICATION	ANNUAL BUDGET	07/01/23 - 12/31/23 BUDGET	01/01/24 - 06/30/24 BUDGET
(A) TOTAL BUDGET	\$ 250,000	\$ 125,000	\$ 125,000
Administrative Services Agreement Fee to the City of Shafter:	\$ 250,000	\$ 125,000	\$ 125,000

** Administrative Budget limited to 3% of property tax distributed to the successor agency by the county auditor-controller in the preceding fiscal year for payment of enforceable obligations less any city loan repayments and administrative cost allowances ("PY Net Property Tax"), but not less than \$250,000 per year, but in no case can exceed 50% of the PY Net Property Tax, per H&S 34171(b),*

Administrative Budget Compliance Test:

Actual prior year property tax distributed to the succesor agency (2022-23):	\$ 1,169,437
Less: city loan repayments:	-
Less: administrative cost allowances:	\$ (250,000)
PY Net Property Tax:	\$ 919,437
1. 3% net Property Tax - limit:	\$ 27,583
2. Statutory administrative cost allowance minimum:	\$ 250,000
3. Greater of 1 or 2:	\$ 250,000
4. 50% PY Net Property Tax - hard limit:	\$ 459,719
5. Administrative Budget (A):	\$ 250,000
6. In Compliance?	YES



CITY OF SHAFTER CITY COUNCIL REPORT

MEETING DATE: January 10, 2023

FROM: Gabriel A. Gonzalez, City Manager

PREPARED BY: Rogelio Sanchez, Finance Director

SUBJECT: ADOPTION OF RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR THE PERIOD JULY 1, 2023 THROUGH JUNE
30, 2024

RECOMMENDATION

Council, serving as the Successor Agency to the Former Shafter Community Development Agency, find the proposed activity is not subject to the California Environmental Quality Act; and adopt Resolution 2901, a Resolution of the City Council of the City of Shafter serving as the Board of Directors of the Successor Agency to the Dissolved Shafter Community Development Agency, Approving and Adopting a Recognized Obligation Payment Schedule Covering the Period of July 1, 2023 through June 30, 2024, Pursuant to Health and Safety Code Section 34177(l) And (m).

BACKGROUND

Annually, the Successor Agency must prepare a Recognized Obligation Payment Schedule (ROPS) listing all enforceable obligations due for the next fiscal year as well as an actual accounting of the prior ROPS period and a reconciliation of all cash held by the Successor Agency. The ROPS must be approved by the Successor Agency Board of Directors, Oversight Board, and ultimately the Department of Finance. Once approved by all parties, the County Auditor Controller will distribute available property tax to the Successor Agency to fund the obligations on the ROPS. The ROPS 22-23 being considered for approval includes the following obligations.

July 1, 2023 – December 31, 2023:

1. 2016 Refunding Bonds:	\$718,856
2. Administrative Budget:	\$125,000
3. City / Agency Loan Agreement:	\$200,000

January 1, 2024 – June 30, 2024:

1. 2016 Refunding Bonds:	\$185,653
2. Administrative Budget:	\$125,000

CONSENT CALENDAR

ADOPTION OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

3. City / Agency Loan Agreement: \$200,000

ANALYSIS

N/A

FISCAL IMPACT

The \$1,554,509 in total expenditures will be paid with property tax allocations from the County Auditor Controller including any unused property tax allocations from prior years.

The Successor Agency stands alone as a private purpose trust fund. Thus, the financial activity of the Successor Agency is accounted for separately and not combined with the City's finances.

CEQA ANALYSIS

The action is not defined as a "project" per Section 15378(b)(4) of the CEQA Guidelines because the action is the adoption of a recognized obligation payment schedule and therefore, it is the creation of governmental funding mechanism that does not involve any commitment to a specific project that can result in a potentially significant impact and not subject to CEQA.

APPROVED BY THE CITY ATTORNEY

No

ALTERNATIVES

N/A

NEXT STEPS

Submit to the Kern County Oversight Board.

ATTACHMENTS

1. Resolution 2901
2. 2023-2024 Recognized Obligation Payment Schedule (ROPS)

RESOLUTION NO. 2901

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHAFTER SERVING AS THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY, APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2023 THROUGH JUNE 30, 2024, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(L) AND (M).

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Shafter became the successor agency to the Shafter Community Development Agency (“Successor Agency”); and

WHEREAS, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j), on July 1, 2018 a single oversight board, staffed by the County Auditor-Controller, was created to oversee the actions of all successor agencies within Kern County, including the Successor Agency to the Shafter Community Development Agency, and

WHEREAS, Health and Safety Code Section 34177(l) requires the Successor Agency to prepare a recognized obligation payment schedule (“ROPS”), by February 1st of each year, forward looking to the next fiscal year; and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Successor Agency’s oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Kern County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

WHEREAS, Health and Safety Code Section 34177(m) requires that the Approved ROPS for the period July 1, 2023 through June 30, 2024 (“ROPS 23-24”) is required to be submitted to the Department of Finance, California State Controller and the County Auditor-Controller by February 1, 2023; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE FORMER SHAFTER COMMUNITY DEVELOPMENT AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Approval of ROPS. The Successor Agency hereby approves and adopts the ROPS 23-24, covering the period July 1, 2023 through June 30, 2024, in substantially the same

form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. Transmittal of ROPS. The City Manager and Finance Director are hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the ROPS 23-24, including submitting the ROPS 23-24 to the Successor Agency's oversight board for approval, and submission of the Approved ROPS to the Kern County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

Section 5. Effectiveness. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED THIS 10TH DAY OF JANUARY 2023.

Chad Givens, Mayor

ATTEST:

Yazmina Pallares, City Clerk

APPROVED AS TO FORM:

Marco A. Martinez, City Attorney

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Shafter

County: Kern

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,043,856	\$ 510,653	\$ 1,554,509
F RPTTF	918,856	385,653	1,304,509
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,043,856	\$ 510,653	\$ 1,554,509

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Shafter
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$10,815,587		\$1,554,509	\$-	\$-	\$-	\$918,856	\$125,000	\$1,043,856	\$-	\$-	\$-	\$385,653	\$125,000	\$510,653
3	Administrative Budget	Admin Costs	07/01/2013	06/30/2014	City of Shafter	Successor Agency Administrative Costs		250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
4	Loan Agreement	City/ County Loan (Prior 06/28/11), Cash exchange	01/18/2011	06/30/2015	City of Shafter	SERAF and operating expense loan agreement		1,030,587	N	\$400,000	-	-	-	200,000	-	\$200,000	-	-	-	200,000	-	\$200,000
10	Property Tax Increment Allocation Bonds	Bonds Issued After 12/31/10	12/28/2016	11/01/2036	U.S. Bank, N.A.	2016 Series A Refunding Bonds	1&2	9,535,000	N	\$904,509	-	-	-	718,856	-	\$718,856	-	-	-	185,653	-	\$185,653

Shafter
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	-				130,501	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					1,362,510	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					1,148,143	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$344,868	

Shafter
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
3	
4	
10	